

FORTY-FIFTH LEGISLATURE
FIRST SESSION

March 14, 2001

HOUSE FLOOR AMENDMENT number 1 to SENATE BILL 309, as amended

Amendment sponsored by Representative

1. On page 13, between lines 4 and 5, insert the following new section:

"Section 2. Section 59A-12-16 NMSA 1978 (being Laws 1984, Chapter 127, Section 217, as amended by Laws 1999, Chapter 272, Section 10 and also by Laws 1999, Chapter 289, Section 11) is amended to read:

"59A-12-16. EXAMINATION FOR LICENSE. --

A. Each applicant for license as agent, solicitor or broker [or] shall, prior to issuance of license, personally take and pass an examination authorized by the superintendent to establish the applicant's competence, knowledge and understanding of attendant responsibility and duties as to the insurance business to be transacted under the license applied for; except, that no such examination shall be required:

(1) for renewal or continuance of an existing license, except as provided in Subsection D of Section 59A-11-10 NMSA 1978;

(2) of an applicant for limited license as provided in Section 59A-12-18 NMSA 1978;

(3) of applicants with respect to life and health, or life or health, insurances who hold the chartered life underwriter (C.L.U.) designation by the American college of life underwriters;

(4) of applicants with respect to property, casualty, surety, marine and transportation, and vehicle insurances, or any of them, who hold the designation of chartered property and casualty underwriter (C.P.C.U.) designation by the American institute of property and casualty underwriters;

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(5) of applicants for temporary license as provided for in Section 59A-12-19 NMSA 1978;

(6) of an applicant for a license covering the same kind or kinds of insurance as to which licensed in this state under a similar license within five years preceding date of application for the new license, unless the previous license was suspended, revoked or continuation thereof refused by the superintendent;

(7) of an applicant for solicitor license who held license as agent in this state as to the same kind or kinds of insurance within five years preceding date of application for the new license, unless the previous license was suspended, revoked or continuation thereof refused by the superintendent; or

(8) of an applicant for broker or agent license, if the superintendent is satisfied that the applicant took and passed a similar examination in a state in which already licensed, subject to Section 59A-5-33 NMSA 1978 [~~or~~

~~(9) of applicant for license only as title insurance agent].~~

B. The superintendent shall conduct examinations as provided for in Chapter 59A, Article 11 NMSA 1978. "".

2. Renumber the succeeding section accordingly.

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____