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SENATE BILL 230

45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001

INTRODUCED BY

William H. Payne

AN ACT

**RELATING TO MOTOR VEHICLE INSURANCE; PERMITTING THE EXCLUSION
OF PUNITIVE DAMAGES UNDER UNINSURED MOTORIST COVERAGE.**

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**Section 1. A new Section 66-5-301.1 NMSA 1978 is enacted
to read:**

**"66-5-301.1. [NEW MATERIAL] UNINSURED MOTORIST INSURANCE
COVERAGE--EXCLUSION OF PUNITIVE DAMAGES FROM COVERAGE. --
Uninsured motorist insurance coverage may exclude from
coverage payment of punitive damages assessed against an owner
or operator of an uninsured motor vehicle. "**

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