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SENATE BILL 195

45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001

INTRODUCED BY

Ben D. Altamirano

AN ACT

RELATING TO TAXATION; PROVIDING A GROSS RECEIPTS TAX DEDUCTION FOR THE RECEIPTS OF PODIATRISTS PROVIDING MEDICAL AND OTHER HEALTH SERVICES TO MEDICARE BENEFICIARIES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 7-9-77.1 NMSA 1978 (being Laws 1998, Chapter 96, Section 1, as amended) is amended to read:

"7-9-77.1. DEDUCTION--GROSS RECEIPTS TAX--CERTAIN MEDICAL AND HEALTH CARE SERVICES.--

A. Receipts from payments by the United States government or any agency thereof for provision of medical and other health services by medical doctors, [~~and osteopaths~~] osteopathic physicians and podiatrists or of medical, other health and palliative services by a hospice to medicare beneficiaries pursuant to the provisions of Title [~~XVII~~] 18

underscored material = new  
[bracketed material] = delete

underscored material = new  
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1 of the federal Social Security Act may be deducted from gross  
2 receipts.

3 B. For the purposes of this section:

4 (1) "hospice" means a for-profit entity  
5 licensed and certified by the department of health as a  
6 hospice; [~~and~~]

7 (2) "medical doctors [~~and osteopaths~~]" means  
8 persons licensed as physicians to practice [~~under Section~~  
9 ~~61-6-11 or 61-10-11 NMSA 1978~~] medicine pursuant to the  
10 provisions of the Medical Practice Act;

11 (3) "osteopathic physicians" means persons  
12 licensed as osteopathic physicians pursuant to the provisions  
13 of Chapter 61, Article 10 NMSA 1978; and

14 (4) "podiatrists" means persons licensed as  
15 podiatrists pursuant to the Podiatry Act. "

16 Section 2. EFFECTIVE DATE. -- The effective date of the  
17 provisions of this act is July 1, 2001.