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SENATE BILL 160

45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001

INTRODUCED BY

Mark Boitano

AN ACT

**MAKING AN APPROPRIATION TO THE CHARTER SCHOOLS STIMULUS FUND
TO PROVIDE FINANCIAL SUPPORT FOR START-UP OR CONVERSION
CHARTER SCHOOLS.**

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**Section 1. APPROPRIATION. -- Five million dollars
(\$5,000,000) is appropriated from the general fund to the
charter schools stimulus fund for expenditure in fiscal year
2002 to provide financial support to start-up or conversion
charter schools. Any unexpended or unencumbered balance
remaining at the end of fiscal year 2002 shall not revert to
the general fund.**

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