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SENATE BILL 97

45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001

INTRODUCED BY

Sue Wilson

AN ACT

**RELATING TO TAXATION; PROVIDING A DEDUCTION FROM GROSS
RECEIPTS FOR RECEIPTS FROM PROVIDING CHILD DAYCARE SERVICES.**

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**Section 1. A new section of the Gross Receipts and
Compensating Tax Act is enacted to read:**

**" [NEW MATERIAL] DEDUCTION--GROSS RECEIPTS TAX--CHILD
DAYCARE SERVICES. --Receipts from providing child daycare
services may be deducted from gross receipts that are received
from the children, youth and families department pursuant to a
contract with that department to provide child daycare
services. "**

**Section 2. EFFECTIVE DATE. --The effective date of the
provisions of the act is July 1, 2001.**

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underscored material = new
[bracketed material] = delete