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**SENATE BILL 96**

**45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001**

**INTRODUCED BY**

**Joseph J. Carraro**

**AN ACT**

**MAKING AN APPROPRIATION TO INCREASE THE COMPENSATION LEVEL OF  
TEACHERS.**

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:**

**Section 1. APPROPRIATION. --**

**A. It is the intent of the legislature to increase  
the compensation level of teachers of grades one through  
twelve, special education, early childhood development and  
preschool by two thousand five hundred dollars (\$2,500) over  
the 2001-2002 compensation level. For purposes of this  
section, "compensation level" means the total salary received  
by each teacher of grades one through twelve, special  
education, early childhood development and preschool,  
inclusive of all benefits and any increments provided for  
additional experience and education.**

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B. Forty-eight million one hundred thirty thousand dollars (\$48,130,000) is appropriated from the general fund to the state department of public education for expenditure in fiscal year 2002 for the purpose of increasing the compensation level of teachers of grades one through twelve, special education, early childhood development and preschool by two thousand five hundred dollars (\$2,500), inclusive of the teachers' contribution to social security pursuant to the Federal Insurance Contributions Act, the required contribution pursuant to the Educational Retirement Act and any salary increments for teachers of grades one through twelve, special education, early childhood development and preschool.

C. Salary increases funded pursuant to Subsection B of this section shall become a part of the base salary for teachers of grades one through twelve, special education, early childhood development and preschool and be incorporated into the public school equalization distribution in subsequent years.

D. Any unexpended or unencumbered balance remaining at the end of fiscal year 2002 shall revert to the general fund.