

FORTY-FIFTH LEGISLATURE
FIRST SESSION, 2001

SB 8/a

February 2, 2001

Mr. President:

Your CORPORATIONS & TRANSPORTATION COMMITTEE, to whom
has been referred

SENATE BILL 8

has had it under consideration and reports same with recommendation
that it DO PASS, amended as follows:

1. On page 1, line 12, after "SOFTWARE" insert "DEVELOPMENT".
2. On page 1, line 19, after "SOFTWARE" insert "DEVELOPMENT".
3. On page 1, line 21, after "software" insert "development".
4. On page 1, line 24, after "software" insert "development".
5. On page 2, line 1, after "software" insert "development".
6. On page 2, line 6, strike "forty" and insert in lieu
thereof "fifty".
7. On page 2, strike lines 8 through 10 and insert in lieu
thereof:

"(3) "software development services" means custom
software design and development and web site design and development,
but does not include software implementation or support services."

8. On page 2, between lines 10 and 11, insert the following
new subsection:

"C. In the 2006 interim, the taxation and revenue
department and representatives of the software development industry
shall report to the revenue stabilization and tax policy committee
and the legislative finance committee on the fiscal and economic
impacts of the software development services deduction provided in
this section. The report shall include data on the use of the

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deduction, the geographic locations of eligible software companies claiming the deduction and the increases in payroll and number of software development companies in qualified areas in the state since enactment of the deduction. The committees shall report their findings and any recommendations to the first session of the forty-eighth legislature. ""

and thence referred to the FINANCE COMMITTEE.

Respectfully submitted,

Roman M. Maes, III, Chairman

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 5 For 0 Against

Yes: 5

No: 0

Excused: Aragon, Jennings, Kidd, Robinson

Absent: None

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