

FORTY-FIFTH LEGISLATURE
FIRST SESSION, 2001

March 1, 2001

Mr. Speaker:

Your BUSINESS AND INDUSTRY COMMITTEE, to whom has been referred

HOUSE BILL 804

has had it under consideration and reports same with recommendation that it DO PASS, amended as follows:

1. On page 1, line 22, after the period strike the remainder of the line and strike lines 23 through 25 and, on page 2, strike lines 1 and 2.

2. On page 2, lines 5 and 6, strike "or who fails to make the disclosure statement required under this section".

3. On page 2, lines 7 and 8, strike the brackets and line through "one hundred fifty dollars (\$150)" and strike "one thousand dollars (\$1,000)".

4. On page 2, line 11, strike the quotation mark, and between lines 11 and 12 insert the following subsection:

"C. Before work is commenced, a contract is signed or funds are paid for any residential contracting, the contractor shall disclose in writing to the owner, on a form approved by the division, that the license issued and the bond or other proof of responsibility required pursuant to the Construction Industries Licensing Act does not protect the consumer if the contractor defaults. Any contractor who fails to make the disclosure required by this subsection shall be assessed a fee by the division in an amount not less than five hundred dollars (\$500) nor more than one thousand five hundred dollars (\$1,500) as determined by the division. The fee shall be payable to the division. "".

Respectfully submitted,

Fred Luna, Chairman

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Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 11 For 0 Against

Yes: 11

Excused: Foley, Taylor T.

Absent: None

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