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HOUSE BILL 785

45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001

INTRODUCED BY

Edward C. Sandoval

AN ACT

RELATING TO ELECTIONS; LOWERING THE THRESHOLD REQUIRING  
POLITICAL COMMITTEES TO REGISTER WITH THE SECRETARY OF STATE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 1-19-26.1 NMSA 1978 (being Laws 1993,  
Chapter 46, Section 2, as amended) is amended to read:

"1-19-26.1. POLITICAL COMMITTEES--REGISTRATION--  
DISCLOSURES.--

A. It is unlawful for any political committee that  
receives, contributes or expends in excess of [~~two thousand  
dollars (\$2,000)~~] five hundred dollars (\$500) in any calendar  
year to continue to receive or make any contribution or  
expenditure for a political purpose unless that political  
committee appoints and maintains a treasurer and registers  
with the secretary of state.

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1           B. A political committee shall register with the  
2 secretary of state within ten days of receiving, contributing  
3 or expending in excess of [~~two thousand dollars (\$2,000)~~] five  
4 hundred dollars (\$500) by paying a filing fee of fifty dollars  
5 (\$50.00) and filing a statement of organization under oath on  
6 a prescribed form showing:

7                   (1) the full name of the political committee,  
8 which shall fairly and accurately reflect the identity of the  
9 committee, including any sponsoring organization, and its  
10 address;

11                   (2) a statement of the purpose for which the  
12 political committee was organized;

13                   (3) the name, address and relationship of any  
14 connected or associated organization or entity;

15                   (4) the names and addresses of the officers  
16 of the committee; and

17                   (5) an identification of the bank used by the  
18 committee for all expenditures or contributions made or  
19 received.

20           C. The provisions of this section do not apply to  
21 a political committee that is located in another state and is  
22 registered with the federal election commission if the  
23 political committee reports on federal reporting forms filed  
24 with the federal election commission all expenditures for and  
25 contributions made to reporting individuals in New Mexico and

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1 files with the secretary of state, according to the schedule  
2 required for the filing of forms with the federal election  
3 commission, a copy of either the full report or the cover  
4 sheet and the portions of the federal reporting forms that  
5 contain the information on expenditures for and contributions  
6 made to reporting individuals in New Mexico. "

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