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HOUSE BILL 604

45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001

INTRODUCED BY

Mimi Stewart

AN ACT

**MAKING AN APPROPRIATION FROM THE INSURANCE FRAUD FUND TO FUND
AN INCREASE IN THE NUMBER OF INSURANCE FRAUD INVESTIGATORS
PLUS ASSOCIATED COSTS.**

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**Section 1. APPROPRIATION. -- One hundred sixty thousand
three hundred dollars (\$160,300) is appropriated from the
insurance fraud fund to the public regulation commission for
expenditure in fiscal year 2002 for the insurance division to
fund an increase in the number of insurance fraud
investigators by two full-time-equivalent positions plus
benefits and ancillary costs associated with the investigator
positions. Any unexpended or unencumbered balance remaining
at the end of fiscal year 2002 shall revert to the insurance
fraud fund.**

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