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HOUSE BILL 475

45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001

INTRODUCED BY

James G. Taylor

AN ACT

RELATING TO TAXATION; ENACTING A NEW SECTION OF THE GROSS RECEIPTS AND COMPENSATING TAX ACT TO EXEMPT FROM THE GROSS RECEIPTS TAX RECEIPTS FROM SPORTS OFFICIATING AT NEW MEXICO ACTIVITIES ASSOCIATION SPONSORED EVENTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Gross Receipts and Compensating Tax Act is enacted to read:

" NEW MATERIAL EXEMPTION-- GROSS RECEIPTS TAX-- SPORTS OFFICIATING.--Exempted from the gross receipts tax are receipts of a person from providing officiating services for New Mexico activities association sponsored sports events."

Section 2. EFFECTIVE DATE.--The effective date of the provisions of this act is July 1, 2001.

underscored material = new
[bracketed material] = delete