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**HOUSE BILL 333**

**45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001**

**INTRODUCED BY**

**Luciano "Lucky" Varela**

**AN ACT**

**MAKING AN APPROPRIATION TO ENCOURAGE BUSINESS DEVELOPMENT IN  
NORTHERN NEW MEXICO.**

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:**

**Section 1. APPROPRIATION. -- Three hundred thousand  
dollars (\$300,000) is appropriated from the general fund to  
the economic development department for expenditure in fiscal  
year 2002 for the purpose of contracting for support and  
expansion of business incubation services in northern New  
Mexico, including program development, operating costs,  
outreach to diverse clientele, development of evaluation tools  
and methods to ensure accountability for business incubators  
statewide. Any unexpended or unencumbered balance remaining  
at the end of fiscal year 2002 shall revert to the general  
fund.**

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