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HOUSE BILL 86

45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001

INTRODUCED BY

Luciano "Lucky" Varela

AN ACT

RELATING TO PUBLIC MASS TRANSPORTATION; RAISING THE  
EXPENDITURE CAP ON FUNDS USED BY THE STATE HIGHWAY AND  
TRANSPORTATION DEPARTMENT; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 67-3-70 NMSA 1978 (being Laws 1975,  
Chapter 343, Section 4, as amended) is amended to read:

"67-3-70. USE OF APPROPRIATED FUNDS. -- The [~~state highway  
and transportation~~] department may expend such portion of its  
appropriated funds as it deems necessary to effectuate the  
purposes of the Public Mass Transportation Act; provided that  
such expenditure of funds which are not eligible for federal  
reimbursement shall not exceed [~~fifty thousand dollars  
(\$50,000)~~] three hundred thousand dollars (\$300,000) in any  
one fiscal year. "

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Section 2. EFFECTIVE DATE. -- The effective date of the provisions of this act is July 1, 2001.

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