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**HOUSE BILL 80**

**45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001**

**INTRODUCED BY**

**Patricia A. Lundstrom**

**AN ACT**

**MAKING AN APPROPRIATION TO FUND AN INDIVIDUAL DEVELOPMENT  
ACCOUNT PILOT PROGRAM**

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:**

**Section 1. APPROPRIATION. -- One hundred fifty thousand  
dollars (\$150,000) is appropriated from the general fund to  
the local government division of the department of finance and  
administration for expenditure in fiscal years 2002 and 2003  
to fund a pilot program encouraging very low-income  
individuals to begin individual development accounts in  
Cibola, San Juan and McKinley counties. Any unexpended or  
unencumbered balance remaining at the end of fiscal year 2003  
shall revert to the general fund.**

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