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SENATE BILL 37

44TH LEGISLATURE - STATE OF NEW MEXICO - 2ND SPECIAL SESSION, 2000

INTRODUCED BY

Timothy Z. Jennings

AN ACT

AUTHORIZING THE ISSUANCE AND SALE OF CAPITAL PROJECTS GENERAL OBLIGATION BONDS TO MAKE CAPITAL EXPENDITURES FOR SENIOR CITIZEN FACILITY IMPROVEMENTS AND ACQUISITIONS, FOR PUBLIC EDUCATIONAL CAPITAL IMPROVEMENTS AND ACQUISITIONS AND FOR OTHER STATE CAPITAL EXPENDITURES; PROVIDING FOR A TAX LEVY FOR PAYMENT OF PRINCIPAL OF, INTEREST ON AND CERTAIN COSTS RELATED TO THE BONDS; REQUIRING APPROVAL OF THE REGISTERED VOTERS AT THE 2000 GENERAL ELECTION OF THE STATE; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. SHORT TITLE.--This act may be cited as the "2000 Capital Projects General Obligation Bond Act".

Section 2. PURPOSE.--For the purpose of providing funds for capital expenditures as authorized in the 2000 Capital Projects General Obligation Bond Act, general obligation indebtedness of the state is authorized for the purposes and

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1 in the amounts set forth in Section 10 of that act.

2 Section 3. BOND TERMS.--

3 A. The state board of finance, except as limited
4 by the 2000 Capital Projects General Obligation Bond Act,
5 shall determine the terms, covenants and conditions of bonds
6 issued pursuant to that act, including but not limited to:

- 7 (1) date or dates of issue, denominations
8 and maturities;
9 (2) principal amounts;
10 (3) rate or rates of interest; and
11 (4) provisions for redemption, including
12 premiums, registration and refundability, whether the bonds
13 are issued in one or more series and other covenants relating
14 to the bonds and the issuance thereof.

15 B. The bonds shall be in such form as the state
16 board of finance determines with an appropriate series
17 designation and shall bear interest payable as set forth in
18 the resolution of the state board of finance.

19 C. Payment of the principal of the bonds shall
20 begin not more than two years after the date of their
21 issuance, and the bonds shall mature not later than ten years
22 after the date of their issuance. Both principal and
23 interest shall be payable in lawful money of the United
24 States at the office of the paying agent within or without
25 the state as the state board of finance may direct.

D. The bonds shall be executed with the manual or
facsimile signature of the governor or the state treasurer,

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1 and the seal or a facsimile of the seal of the state shall be
2 placed on each bond, except for any series of bonds issued in
3 book entry or similar form without the delivery of physical
4 securities.

5 E. The bonds shall be issued in accordance with
6 the provisions of the 2000 Capital Projects General
7 Obligation Bond Act, the Supplemental Public Securities Act
8 and the Uniform Facsimile Signature of Public Officials Act
9 and may be issued in accordance with the Public Securities
10 Short-Term Interest Rate Act.

11 F. The full faith and credit of the state is
12 pledged for the prompt payment when due of the principal of
13 and interest on all bonds issued and sold pursuant to the
14 2000 Capital Projects General Obligation Bond Act.

15 Section 4. EXPENDITURES.--The proceeds from the sale of
16 the bonds shall be expended solely for providing money to be
17 distributed for the purposes and in amounts not to exceed the
18 amounts set forth in Section 10 of the 2000 Capital Projects
19 General Obligation Bond Act and to pay expenses incurred
20 under Section 6 of that act. Any proceeds from the sale of
21 the bonds that are not required for the purposes set forth in
22 Sections 6 and 10 of that act shall be used for the purpose
23 of paying the principal of and interest on the bonds.

24 Section 5. SALE.--The bonds authorized under the 2000
25 Capital Projects General Obligation Bond Act shall be sold by
the state board of finance at such time and in such manner
and amounts as the board may elect. The bonds may be sold at

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1 private sale or at public sale, in either case at not less
2 than par plus accrued interest to the date of delivery. If
3 sold at public sale, the state board of finance shall publish
4 a notice of the time and place of sale in a newspaper of
5 general circulation in the state and may also publish the
6 notice in a recognized financial journal outside the state.
7 The required publications shall be made once each week for
8 two consecutive weeks prior to the date fixed for the sale,
9 the last publication thereof to be at least five days prior
10 to the date of the sale. The notice shall specify the
11 amount, denomination, maturity and description of the bonds
12 to be offered for sale and the place, date and hour at which
13 the sealed bids shall be received. At the time and place
14 specified in the notice, the state board of finance shall
15 open the bids in public and shall award the bonds to the
16 bidder or bidders offering the best price for the bonds. The
17 state board of finance may reject any or all bids and
18 readvertise and may waive any irregularity in a bid. All
19 bids, except that of the state, shall be accompanied by a
20 deposit of two percent of the principal amount of the bonds
21 in a form acceptable to the state board of finance. The
22 deposit of an unsuccessful bidder shall be returned upon
23 rejection of the bid. The state board of finance may also
24 sell the bonds or any part of the bonds to the state
25 treasurer or state investment officer. The state treasurer
or state investment officer is authorized to purchase any of
the bonds for investment. The bonds are legal investments

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1 for any person or board charged with the investment of any
2 public funds and may be accepted as security for any deposit
3 of public money.

4 Section 6. EXPENSES.--The expenses incurred by the
5 state board of finance in or relating to the preparation and
6 sale of the bonds shall be paid out of the proceeds from the
7 sale of the bonds, and all rebate, penalty, interest and
8 other obligations of the state relating to the bonds and bond
9 proceeds under the Internal Revenue Code of 1986, as amended,
10 shall be paid from earnings on bond proceeds or other money
11 of the state, legally available for such payments.

12 Section 7. TAX LEVY.--To provide for the payment of the
13 principal of and interest on the bonds issued and sold
14 pursuant to the provisions of the 2000 Capital Projects
15 General Obligation Bond Act, there shall be and there is
16 hereby imposed and levied during each year in which any of
17 the bonds are outstanding an ad valorem tax on all property
18 in the state subject to property taxation for state purposes
19 sufficient to pay the interest as it becomes due on the
20 bonds, together with an amount sufficient to provide a
21 sinking fund to pay the principal of the bonds as it becomes
22 due and, if permitted by law, ad valorem taxes may be
23 collected to pay administrative costs incident to the
24 collection of such taxes. The taxes shall be imposed,
25 levied, assessed and collected at the times and in the manner
that other property taxes for state purposes are imposed,
levied, assessed and collected. It is the duty of all tax

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1 officials and authorities to cause these taxes to be imposed,
2 levied, assessed and collected.

3 Section 8. TREASURER--DUTIES.--The state treasurer
4 shall keep separate accounts of all money collected pursuant
5 to the taxes imposed and levied pursuant to the provisions of
6 the 2000 Capital Projects General Obligation Bond Act and
7 shall use this money only for the purposes of paying the
8 principal of and interest on the bonds as they become due and
9 any expenses relating thereto.

10 Section 9. IRREPEALABLE CONTRACT--AUTHORITY FOR
11 ISSUANCE.--An owner of bonds issued pursuant to the
12 provisions of the 2000 Capital Projects General Obligation
13 Bond Act may, either at law or in equity, by suit, action or
14 mandamus, enforce and compel the performance of the duties
15 required by that act of any officer or entity mentioned in
16 that act. The provisions of that act constitute an
17 irrepealable contract with the owners of any of the bonds
18 issued pursuant to that act for the faithful performance of
19 which the full faith and credit of the state is pledged.
20 Without reference to any other act of the legislature of the
21 state, the 2000 Capital Projects General Obligation Bond Act
22 is full authority for the issuance and sale of the bonds
23 authorized in that act, and such bonds shall have all the
24 qualities of investment securities under the Uniform
25 Commercial Code of the state, shall not be invalid for any
irregularity or defect in the proceedings for the issuance
and sale of the bonds and shall be incontestable in the hands

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1 of bona fide purchasers or holders thereof for value. All
2 bonds issued under the provisions of that act, and the
3 interest thereon, are exempt from taxation by the state and
4 any subdivision or public body thereof.

5 Section 10. PROJECTS.--The proceeds from the sale of
6 bonds issued under the provisions of the 2000 Capital
7 Projects General Obligation Bond Act shall be distributed as
8 follows for the purposes and in the amounts specified:

9 A. for senior citizen facility improvements and
10 acquisitions, to the state agency on aging:

11 (1) twelve thousand three hundred fifty
12 dollars (\$12,350) to purchase equipment and furniture for
13 senior centers operated by Bernalillo county;

14 (2) one hundred thousand dollars (\$100,000)
15 to purchase vehicles for senior programs operated by the city
16 of Albuquerque in Bernalillo county;

17 (3) five thousand dollars (\$5,000) to
18 purchase radios for vehicles operated by the city of
19 Albuquerque in Bernalillo county;

20 (4) two hundred sixty-five thousand dollars
21 (\$265,000) to design, construct or equip the Palo Duro senior
22 fitness center in Bernalillo county;

23 (5) one hundred fifty thousand dollars
24 (\$150,000) to complete the construction, furnishing and
25 equipping of the Chilili Escabosa senior center in Bernalillo
county;

(6) one hundred fifty thousand dollars

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1 (\$150,000) to improve the Joy senior center in Roswell in
2 Chaves county;

3 (7) forty thousand dollars (\$40,000) to
4 purchase vehicles for the senior program in Chaves county;

5 (8) eighty thousand dollars (\$80,000) to
6 make improvements to the Grants senior center in Cibola
7 county;

8 (9) sixty thousand dollars (\$60,000) to
9 purchase vehicles for the senior center operated by the city
10 of Grants in Cibola county;

11 (10) ten thousand dollars (\$10,000) to
12 purchase meals equipment for the pueblo of Laguna senior
13 centers in Cibola county;

14 (11) forty-five thousand dollars (\$45,000)
15 to purchase a handicap-accessible vehicle for the pueblo of
16 Acoma senior center in Cibola county;

17 (12) eight thousand two hundred forty
18 dollars (\$8,240) to purchase equipment and furniture for the
19 senior centers operated by the city of Grants in Cibola
20 county;

21 (13) one hundred thousand dollars (\$100,000)
22 to make improvements to the pueblo of Acoma senior center in
23 Cibola county;

24 (14) ten thousand dollars (\$10,000) to
25 purchase recreation equipment for the Eagle Nest senior
center operated by the village of Eagle Nest in Colfax
county;

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1 (15) one thousand dollars (\$1,000) to
2 purchase access steps for vehicles for senior centers
3 operated in Colfax county;

4 (16) forty-five thousand dollars (\$45,000)
5 to purchase vehicles for the senior centers in Colfax county;

6 (17) thirty thousand dollars (\$30,000) to
7 purchase a vehicle for the senior center operated by the
8 senior volunteer program in Colfax county;

9 (18) twenty-one thousand three hundred fifty
10 dollars (\$21,350) to purchase meals equipment for the Clovis
11 meal site in Curry county;

12 (19) forty-eight thousand dollars (\$48,000)
13 to purchase a vehicle for the senior centers operated by the
14 city of Clovis in Curry county;

15
16 (20) ninety thousand dollars (\$90,000) to
17 purchase vehicles for the La Casa senior centers in Curry and
18 Roosevelt counties;

19 (21) one hundred thousand dollars (\$100,000)
20 to purchase vehicles for senior centers operated in Dona Ana
21 county;

22 (22) twenty-eight thousand five hundred
23 dollars (\$28,500) to purchase meals equipment for the senior
24 centers operated by the city of Las Cruces in Dona Ana
25 county;

(23) one hundred five thousand four hundred
dollars (\$105,400) to purchase meals equipment for the senior

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1 centers operated in Dona Ana county;

2 (24) ten thousand dollars (\$10,000) to
3 purchase recreation equipment for senior centers operated by
4 the city of Las Cruces in Dona Ana county;

5 (25) forty-five thousand dollars (\$45,000)
6 to equip the kitchen at the San Jose senior center in
7 Carlsbad in Eddy county;

8 (26) forty-five thousand dollars (\$45,000)
9 to plan, design and construct a meeting room and to make
10 improvements to the grounds at the Loving senior center in
11 Eddy county;

12 (27) forty-five thousand dollars (\$45,000)
13 to purchase vehicles for the senior centers and volunteer
14 programs operated in Eddy county;

15 (28) fifteen thousand seven hundred dollars
16 (\$15,700) to purchase meals equipment for the senior centers
17 operated in Eddy county;

18 (29) thirty-five thousand dollars (\$35,000)
19 to purchase vehicles for the senior centers operated by the
20 city of Artesia in Eddy county;

21 (30) forty-five thousand dollars (\$45,000)
22 to purchase vehicles for the senior centers operated in Grant
23 county;

24 (31) twenty thousand nine hundred sixty-five
25 thousand dollars (\$20,965) to purchase meals equipment for
the senior centers operated in Grant county;

(32) one thousand three hundred dollars

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1 (\$1,300) to purchase meals equipment for the senior center
2 operated in Lordsburg in Hidalgo county;

3 (33) thirty-seven thousand dollars (\$37,000)
4 to purchase a vehicle for the senior center operated in
5 Lordsburg in Hidalgo county;

6 (34) ten thousand dollars (\$10,000) to
7 purchase meals equipment for the Eunice senior center in Lea
8 county;

9 (35) forty-five thousand dollars (\$45,000)
10 to purchase a vehicle for the senior center operated by the
11 city of Eunice in Lea county;

12 (36) forty-five thousand dollars (\$45,000)
13 to purchase a vehicle for the senior center operated by the
14 city of Hobbs in Lea county;

15 (37) forty-five thousand dollars (\$45,000)
16 to purchase vehicles for the senior centers in Lincoln
17 county;

18 (38) nine thousand one hundred dollars
19 (\$9,100) to purchase meals equipment for the senior centers
20 in Lincoln county;

21 (39) four hundred forty-one thousand dollars
22 (\$441,000) to design, construct or equip an addition to the
23 Deming senior center in Luna county;

24 (40) four thousand dollars (\$4,000) to
25 purchase meals equipment for the Deming senior center in Luna
county;

(41) forty thousand dollars (\$40,000) to

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1 purchase a vehicle for the senior center operated in Deming
2 in Luna county;

3 (42) forty-five thousand dollars (\$45,000)
4 to purchase vehicles for the senior centers operated in
5 McKinley county;

6 (43) one hundred six thousand seven hundred
7 ninety dollars (\$106,790) to make improvements to the Thoreau
8 senior center operated by McKinley county;

9 (44) seventy-five thousand dollars (\$75,000)
10 to complete improvements to the Thoreau senior center
11 operated by McKinley county;

12
13 (45) eighty thousand dollars (\$80,000) to
14 make improvements to the Gallup northside senior center in
15 McKinley county;

16 (46) fifteen thousand dollars (\$15,000) to
17 purchase meals equipment for the Gallup northside senior
18 center in McKinley county;

19 (47) one hundred thousand dollars (\$100,000)
20 to design, construct or equip the Ojo Encino chapter senior
21 center in McKinley county;

22 (48) sixty-five thousand dollars (\$65,000)
23 to construct a sewer lagoon and other improvements at the
24 Pinedale chapter senior center in McKinley county;

25 (49) forty-five thousand dollars (\$45,000)
to purchase a vehicle for the adult day care center in the
city of Gallup in McKinley county;

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1 (50) one hundred twenty thousand dollars
2 (\$120,000) to make improvements to the Chichiltah chapter
3 senior center in McKinley county;

4 (51) ten thousand dollars (\$10,000) to make
5 storage or other improvements to the Manuelito chapter senior
6 center in McKinley county;

7 (52) forty-five thousand dollars (\$45,000)
8 to purchase vehicles for the senior center operated by the
9 pueblo of Zuni in McKinley county;

10 (53) one thousand five hundred dollars
11 (\$1,500) to make improvements to the Ramah chapter senior
12 center in McKinley county;

13 (54) six thousand dollars (\$6,000) to
14 purchase meals equipment for the senior center operated by
15 the pueblo of Zuni in McKinley county;

16 (55) forty-five thousand dollars (\$45,000)
17 to purchase vehicles for senior centers operated by the
18 Navajo nation;

19 (56) two hundred fifty thousand seventy-four
20 dollars (\$250,074) to purchase meals equipment for senior
21 centers operated by the Navajo nation;

22 (57) forty-five thousand dollars (\$45,000)
23 to purchase vehicles for senior centers operated in Mora and
24 San Miguel counties;

25 (58) forty-five thousand dollars (\$45,000)
to purchase a vehicle for the senior center operated by the
Mescalero Apache tribe in Otero county;

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1 (59) one thousand dollars (\$1,000) to
2 improve the senior center operated by the Mescalero Apache
3 tribe in Otero county;

4 (60) thirty thousand dollars (\$30,000) to
5 purchase a vehicle for the Cloudcroft senior center in Otero
6 county;

7 (61) forty-five thousand dollars (\$45,000)
8 to purchase vehicles for the senior center operated by the
9 city of Alamogordo in Otero county;

10 (62) twenty-one thousand seven hundred fifty
11 dollars (\$21,750) to purchase meals equipment for the
12 Tularosa senior center in Otero county;

13 (63) twenty-five thousand dollars (\$25,000)
14 to renovate the Nara Visa senior center in Quay county;

15 (64) eight thousand dollars (\$8,000) to
16 purchase meals or other equipment for the San Jon senior
17 center in Quay county;

18 (65) thirty-three thousand dollars (\$33,000)
19 to pave the parking lot and make other improvements to the
20 San Jon senior center in Quay county;

21 (66) eight thousand five hundred dollars
22 (\$8,500) to make improvements to the pueblo of San Juan
23 senior center in Rio Arriba county;

24 (67) nine thousand sixty-eight dollars
25 (\$9,068) to purchase meals and other equipment for the pueblo
of San Juan senior center in Rio Arriba county;

(68) forty-five thousand dollars (\$45,000)

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1 to purchase vehicles for the senior centers operated in Rio
2 Arriba county;

3 (69) twenty-seven thousand dollars (\$27,000)

4 to renovate the Ojo Caliente senior center operated by Rio
5 Arriba county;

6 (70) twenty-five thousand dollars (\$25,000)

7 to purchase meals equipment for the senior center operated by
8 the pueblo of Santa Clara in Rio Arriba county;

9 (71) forty-five thousand dollars (\$45,000)

10 to purchase a vehicle for the senior center operated by the
11 pueblo of Santa Clara in Rio Arriba county;

12 (72) forty-five thousand dollars (\$45,000)

13 to purchase a vehicle for the senior center operated by the
14 city of Espanola in Rio Arriba county;

15 (73) twenty-five thousand dollars (\$25,000)

16 to purchase meals equipment for the Portales CSC senior
17 center in Roosevelt county;

18 (74) six thousand dollars (\$6,000) to make

19 improvements to the senior center in Elida in Roosevelt
20 county;

21 (75) sixty thousand dollars (\$60,000) to

22 purchase vehicles for the senior centers operated in San Juan
23 county;

24 (76) twenty-five thousand three hundred

25 dollars (\$25,300) to purchase meals equipment for the senior
centers operated in San Juan county;

(77) four thousand five hundred dollars

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1 (\$4,500) to make improvements to the Aztec senior center in
2 San Juan county;

3 (78) one thousand eight hundred sixty
4 dollars (\$1,860) for improvements to the Pecos senior center
5 in San Miguel county;

6 (79) three thousand dollars (\$3,000) to
7 install a cooling system and other improvements in the San
8 Miguel del Vado senior center in San Miguel county;

9 (80) ninety-one thousand one hundred dollars
10 (\$91,100) for improvements to the Las Vegas senior center in
11 San Miguel county;

12 (81) three thousand dollars (\$3,000) to
13 purchase radios for senior center vehicles operated by the
14 city of Rio Rancho in Sandoval county;

15 (82) six thousand seven hundred dollars
16 (\$6,700) to purchase meals equipment for the senior center
17 operated by the city of Rio Rancho in Sandoval county;

18 (83) forty-seven thousand dollars (\$47,000)
19 to purchase vehicles for the senior center operated by the
20 pueblo of San Felipe in Sandoval county;

21 (84) forty-five thousand dollars (\$45,000) to
22 purchase vehicles for the senior center operated by the
23 pueblo of Cochiti in Sandoval county;

24 (85) one thousand dollars (\$1,000) to
25 purchase and install water heaters or other equipment and for
code renovations in the senior center operated by the pueblo
of Jemez in Sandoval county;

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1 (86) forty-five thousand dollars (\$45,000)
2 to purchase vehicles for senior centers operated in Sandoval
3 county;

4 (87) eight thousand dollars (\$8,000) to
5 purchase equipment for the senior center operated by the
6 pueblo of Cochiti in Sandoval county;

7 (88) twenty-two thousand dollars (\$22,000)
8 for improvements to the senior center operated by the pueblo
9 of Santo Domingo in Sandoval county;

10 (89) ten thousand dollars (\$10,000) to
11 purchase equipment for the senior center operated by the
12 pueblo of Santo Domingo in Sandoval county;

13 (90) ten thousand dollars (\$10,000) to
14 purchase equipment for senior centers operated by Sandoval
15 county;

16 (91) one hundred seventeen thousand two
17 hundred dollars (\$117,200) to make improvements to the senior
18 center operated by the city of Rio Rancho in Sandoval county;

19 (92) thirty thousand dollars (\$30,000) to
20 purchase a vehicle for the senior center operated by the
21 pueblo of Nambe in Santa Fe county;

22 (93) one thousand one hundred dollars
23 (\$1,100) to make improvements to the senior center operated
24 by the pueblo of San Ildefonso in Santa Fe county;

25 (94) eighteen thousand six hundred dollars
(\$18,600) to renovate the senior center operated by the
pueblo of Pojoaque in Santa Fe county;

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1 (95) twenty-two thousand dollars (\$22,000)
2 to purchase a vehicle for the senior center operated by the
3 pueblo of Pojoaque in Santa Fe county;

4 (96) forty-five thousand dollars (\$45,000)
5 to purchase a vehicle for the senior center operated by the
6 pueblo of Tesuque in Santa Fe county;

7 (97) two hundred forty-five thousand dollars
8 (\$245,000) to make improvements to the MEG senior center
9 operated by the city of Santa Fe in Santa Fe county;

10 (98) thirty thousand dollars (\$30,000) to
11 purchase a vehicle for the senior center operated by the
12 pueblo of San Ildefonso in Santa Fe county;

13 (99) fifty-eight thousand five hundred
14 dollars (\$58,500) to purchase vehicles for the senior centers
15 operated by the city of Santa Fe in Santa Fe county;

16 (100) two thousand two hundred dollars
17 (\$2,200) to purchase meals and other equipment for the senior
18 center operated by the pueblo of Nambe in Santa Fe county;

19 (101) six hundred dollars (\$600) to purchase
20 equipment for the senior center operated by the pueblo of San
21 Ildefonso in Santa Fe county;

22 (102) ten thousand dollars (\$10,000) to
23 purchase and install equipment in senior centers operated by
24 the city of Santa Fe in Santa Fe county;

25 (103) twenty-seven thousand five hundred
dollars (\$27,500) to purchase a vehicle for the home safety
program for seniors operated by open hands in Santa Fe

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1 county;

2 (104) eight hundred fifty dollars (\$850) to
3 purchase equipment for the open hands day care center
4 operated in Santa Fe county;

5 (105) two thousand dollars (\$2,000) to
6 purchase meals equipment for the senior center in Truth or
7 Consequences in Sierra county;

8 (106) sixty-five thousand dollars (\$65,000)
9 to purchase vehicles for senior centers operated in Socorro
10 county;

11 (107) twenty-nine thousand two hundred
12 dollars (\$29,200) to purchase meals equipment for senior
13 centers operated in Socorro county;

14 (108) three thousand dollars (\$3,000) to
15 make improvements to the northern Socorro senior center in
16 Socorro county;

17 (109) one thousand dollars (\$1,000) to
18 purchase equipment for the senior center operated by the
19 pueblo of Taos in Taos county;

20 (110) five thousand dollars (\$5,000) to make
21 improvements to the senior center operated by the pueblo of
22 Picuris in Taos county;

23 (111) three thousand dollars (\$3,000) to
24 purchase equipment for the Amalia senior center operated in
25 Taos county;

(112) twelve thousand seven hundred dollars
(\$12,700) to purchase meals equipment for the Taos senior

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1 center operated in Taos county;
2 (113) twenty-five thousand dollars (\$25,000)
3 to make improvements to the pueblo of Taos senior center
4 operated in Taos county;
5 (114) one hundred thousand dollars
6 (\$100,000) to purchase vehicles for the senior centers
7 operated in Taos county;
8 (115) one thousand dollars (\$1,000) to
9 purchase equipment for the senior centers operated in Taos
10 county;
11 (116) twenty-five thousand dollars (\$25,000)
12 for improvements to the Chamisal senior center operated in
13 Taos county;
14 (117) one thousand eight hundred dollars
15 (\$1,800) to purchase meals equipment for the senior center
16 operated by the pueblo of Taos in Taos county;
17 (118) ten thousand dollars (\$10,000) to
18 purchase equipment and furniture for the senior center
19 operated by the pueblo of Picuris in Taos county;
20 (119) one hundred thousand dollars
21 (\$100,000) to purchase vehicles for the senior centers
22 operated in Tarrant county;
23 (120) twenty-eight thousand dollars
24 (\$28,000) to purchase meals equipment for the senior centers
25 operated in Tarrant county;
(121) one hundred four thousand dollars
(\$104,000) to complete the design, construction or equipping

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1 of the Des Moines senior center in Union county;
2 (122) one thousand two hundred dollars
3 (\$1,200) to purchase equipment for the senior center operated
4 by the pueblo of Isleta in Valencia county;

5 (123) two thousand six hundred dollars
6 (\$2,600) to purchase meals equipment for the senior center
7 operated by the pueblo of Isleta in Valencia county;

8 (124) fourteen thousand nine hundred seventy
9 dollars (\$14,970) to purchase meals equipment for the senior
10 centers operated in Valencia county; and

11 (125) nine hundred thousand dollars
12 (\$900,000) for improvements at the Artesia senior center;

13 B. for state public educational capital
14 improvements and acquisitions:

15 (1) to the public school capital outlay
16 fund, five million dollars (\$5,000,000) to be allocated by
17 the public school capital outlay council to carry out the
18 provisions of the Public School Capital Outlay Act;

19 (2) to the commission on higher education,
20 seven million two hundred thousand dollars (\$7,200,000) for
21 educational television digital equipment at higher education
22 institutions and constitutional special schools statewide;

23 (3) to the eastern New Mexico university
24 board of regents:

25 (a) four hundred thousand dollars
dollars (\$400,000) for infrastructure and deferred
maintenance improvements at the university in Portales in

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1 Roosevelt county; and

2 (b) one million dollars (\$1,000,000) for
3 site utility piping at the Roswell campus in Chaves county;

4 (4) to the New Mexico state university board
5 of regents:

6 (a) two hundred fifty thousand dollars
7 (\$250,000) for roof repairs at the Alamogordo branch in Otero
8 county; and

9 (b) two hundred thousand dollars
10 (\$200,000) for roof repairs at the Carlsbad branch in Eddy
11 county;

12 (5) to the university of New Mexico board of
13 regents:

14 (a) two million dollars (\$2,000,000) to
15 purchase patient care equipment for the health sciences
16 center at the university in Albuquerque in Bernalillo county;

17 (b) two hundred fifty thousand dollars
18 (\$250,000) to plan and design an education building for the
19 health sciences center at the north campus medical center in
20 Albuquerque in Bernalillo county; and

21 (c) five hundred thousand dollars
22 (\$500,000) for infrastructure and deferred maintenance
23 improvements at the Gallup branch in McKinley county;

24 (6) to the New Mexico military institute
25 board of regents, three million dollars (\$3,000,000) to
renovate Lea hall at the institute in Roswell in Chaves
county;

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1 (7) to the northern New Mexico state school
2 board of regents:

3 (a) three hundred thousand dollars
4 (\$300,000) for infrastructure and deferred maintenance
5 improvements at the El Rito campus in Rio Arriba county; and

6 (b) one hundred fifty thousand dollars
7 (\$150,000) for site improvements at the Espanola campus in
8 Rio Arriba county;

9 (8) to the New Mexico junior college
10 governing board, five hundred thousand dollars (\$500,000) for
11 infrastructure improvements at the college in Hobbs in Lea
12 county; and

13 (9) to the New Mexico school for the deaf
14 board of regents, eight hundred fifty thousand dollars
15 (\$850,000) to make health, safety and accessibility
16 improvements at the school in Santa Fe in Santa Fe county;
17 and

18 C. for local facilities, equipment and
19 acquisitions, to the local government division, three million
20 dollars (\$3,000,000) for disbursement to local governments
21 upon application to the department of finance and
22 administration by municipal governing board resolution for
23 mainstreet program projects to design, construct, equip or
24 renovate mainstreet-certified projects; provided that a
25 disbursement shall not exceed four hundred thousand dollars
(\$400,000) per certified or partner mainstreet municipality.

Section 11. ELECTION.--

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1 A. Bonds issued pursuant to the 2000 Capital
2 Projects General Obligation Bond Act shall be submitted to
3 the registered voters of the state at the general election to
4 be held in November 2000, and, if they receive a majority of
5 all the votes cast thereon at such election, shall take
6 effect upon certification of the state canvassing board
7 announcing the results of such election. No bonds shall be
8 issued or sold under the 2000 Capital Projects General
9 Obligation Bond Act until the registered voters of this state
10 have voted upon and approved the bonds and property tax as
11 provided in this section. Any bonds issued under that act
12 shall be issued within thirty months from the date of such
13 election.

14 B. The ballots used at the 2000 general election
15 shall contain substantially the following language:

16 (1) "The 2000 Capital Projects General
17 Obligation Bond Act authorizes the issuance and sale of
18 senior citizen facility improvement and equipment bonds.
19 Shall the state be authorized to issue general obligation
20 bonds in an amount not to exceed six million four hundred
21 fifty-five thousand dollars (\$6,455,000) to make capital
22 expenditures for certain senior citizen facility improvements
23 and equipment projects and provide for a general property tax
24 imposition and levy for the payment of principal of, interest
25 on and expenses incurred in connection with the issuance of
the bonds and the collection of the tax as permitted by law?

For _____ Against _____";

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(2) "The 2000 Capital Projects General
Obligation Bond Act authorizes the issuance and sale of
public educational capital improvements and acquisition
bonds. Shall the state be authorized to issue general
obligation bonds in an amount not to exceed twenty-one
million seven hundred thousand dollars (\$21,700,000) to make
capital expenditures for certain public educational capital
improvements and acquisitions and provide for a general
property tax imposition and levy for the payment of principal
of, interest on and expenses incurred in connection with the
issuance of the bonds and the collection of the tax as
permitted by law?

For _____ Against _____";

and

(3) "The 2000 Capital Projects General
Obligation Bond Act authorizes the issuance and sale of
mainstreet bonds. Shall the state be authorized to issue
general obligation bonds in an amount not to exceed three
million eighty thousand dollars (\$3,080,000) to make capital
expenditures for mainstreet projects state-wide, including
Albuquerque, Artesia, Bernalillo, Carlsbad, Corrales,
Española, Farmington, Grants, Hobbs, Los Alamos, Portales,
Roswell, Silver City and Truth or Consequences, and provide
for a general property tax imposition and levy for the
payment of principal of, interest on and expenses incurred in
connection with the issuance of the bonds and the collection
of the tax as permitted by law?

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1 For _____ Against _____".

2 C. Each question set forth in this section
3 includes a specific work or object to be financed by the
4 bonds. If any such question is not approved by a majority
5 vote of the electorate at the state's 2000 general election,
6 the issuance of bonds for the work or object specified by the
7 question shall be excluded from and shall not be part of the
8 2000 Capital Projects General Obligation Bond Act. The
9 failure of a question to be approved by the electorate at the
10 2000 general election shall not affect those questions that
11 are approved at the election.

12 D. The secretary of state shall include the
13 submission of the capital projects general obligation bonds
14 to the people at the 2000 general election, and it shall be
15 included in the general election proclamation of each of the
16 county clerks. The secretary of state shall cause the 2000
17 Capital Projects General Obligation Bond Act to be published
18 in full in at least one newspaper in each county of the state
19 if one be published therein, once each week, for four
20 successive weeks next preceding the general election as
21 required by the constitution of New Mexico.

22 Section 12. ART IN PUBLIC PLACES.--Pursuant to Section
23 13-4A-4 NMSA 1978 and where applicable, the appropriations
24 authorized in the 2000 Capital Projects General Obligation
25 Bond Act include money for the art in public places fund.

Section 13. PROJECT SCOPE--EXPENDITURES--REVERSION.--

A. If an appropriation for a project authorized in

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1 the 2000 Capital Projects General Obligation Bond Act is not
2 sufficient to complete all the purposes specified, the
3 appropriation may be expended for any portion of the purposes
4 specified in the appropriation. Expenditures shall not be
5 made for purposes other than those specified in the
6 appropriation.

7 B. The state agencies and state institutions to
8 which money has been appropriated in the 2000 Capital
9 Projects General Obligation Bond Act shall be responsible for
10 monitoring the projects funded in that act to ensure
11 compliance with the constitution and laws of New Mexico, and
12 shall cause to be reverted any unexpended or unencumbered
13 balance remaining at the earlier of the third full fiscal
14 year after issuance of the bonds or the termination or
15 completion of the specific project. Reverted funds shall be
16 deposited in the debt service fund established by the state
17 treasurer for the purpose of paying the principal of and
18 interest on the state's general obligation bonds.

19 Section 14. SEVERABILITY.--If any part or application
20 of the 2000 Capital Projects General Obligation Bond Act is
21 held invalid, the remainder or its application to other
22 situations or persons shall not be affected.

23 Section 15. EMERGENCY.--It is necessary for the public
24 peace, health and safety that this act take effect
25 immediately.