

**44TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 200**

INTRODUCED BY

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A JOINT MEMORIAL

REQUESTING THE INTERSTATE STREAM COMMISSION TO CLARIFY  
ASSURANCES FOR REPAYMENT OF ACEQUIA REHABILITATION LOANS.

WHEREAS, the loans granted to acequias by the interstate  
stream commission through the irrigation works construction  
fund are of great value to the acequias in New Mexico by  
providing funding for maintenance, upgrades and  
rehabilitation of acequias; and

WHEREAS, it is appropriate for the interstate stream  
commission to provide guidelines that clarify the  
administrative procedures for obtaining loans and assurances  
for the repayment of loans; and

WHEREAS, assurances should be developed in such a way  
that would ensure that loans continue to be accessible to  
acequias; and

WHEREAS, assurances should preserve the capacity of  
acequia commissions to incur debt on behalf of the acequias;

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NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO that the interstate stream commission ensure that loans continue to be available to the acequias; and

BE IT FURTHER RESOLVED that the interstate stream commission be requested to develop assurances that ensure that loans continue to be accessible to acequias to preserve the capacity of acequia commissions to incur debt on behalf of the acequias; and

BE IT FURTHER RESOLVED that copies of this memorial be transmitted to the interstate stream commission.