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### FISCAL IMPACT REPORT

SPONSOR:	Rodarte	DATE TYPED:	02/05/00	HB	
SHORT TITLE:	Locate Tierra Amarilla Land Grant Assets			SB	SM 17
				ANALYST:	Valdes

### APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY00	FY01	FY00	FY01		
			\$ 1.9	Non-recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to NA

### SOURCES OF INFORMATION

Financial Institutions Division, Regulation and Licensing Department (RLD)

## **SUMMARY**

### Synopsis of Bill

This memorial requests the Financial Institutions Division, RLD and its counterpart in the State of Colorado, assist the board of trustees of the Tierra Amarilla Land Grant in locating any land grant assets that may be held in the state of Colorado.

### Significant Issues

This asset search would require approximately two weeks of work for one full-time staff member.

According to the department, this search does not need to be conducted by a specialist. FID does not have jurisdiction over banks in Colorado, and thus would have no greater ability to locate these assets than a private citizen.

## **FISCAL IMPLICATIONS**

There is no appropriation included in the bill to conduct this search. The department estimates the cost to engage in this search would be approximately \$1.9 to compensate a staff member for two weeks of work.

## **ADMINISTRATIVE IMPLICATIONS**

The department stated that the staff member conducting this search would not be available to do their regular work assignment during that time. The search would impact the department workload.

MV/sb