Master FIR (1988) Page 1 of 2

NOTE: As provided in LFC policy, this report is intended for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used in any other situation.

Only the most recent FIR version, excluding attachments, is available on the Intranet. Previously issued FIRs and attachments may be obtained from the LFC office in Suite 101 of the State Capitol Building North.

FISCALIMPACTREPORT

SPONSOR:	Smith	DATE TYPED:	02/04/00) НВ	
SHORT TITLE:	Shak	espeare Ghost Town		SB	SM9
				ANALYST:	Valenzuela

Duplicates/Conflicts with/Companion to/Relates to

SOURCES OF INFORMATION

LFC Files

Office of Cultural Affairs (OCA)

SUMMARY

Synopsis of Bill

Senate Memorial 9 requests the Office of Cultural Affairs (OCA) work with the owners of the Shakespeare

Master FIR (1988) Page 2 of 2

Ghost Town to determine if the ghost town should be designated a New Mexico State Monument.

Significant Issues

In November 1999, the National Trust for Historic Preservation designated building within the Shakespeare Ghost Town as official projects in an effort to preserve America's cultural treasures. One method of preserving this ghost town would be to designate it as a state monument so that OCA would be responsible for the stewardship of the resource, a responsibility it has at four other state monuments throughout New Mexico.

FISCAL IMPLICATIONS

Senate Memorial 9 does not carry an appropriation. Designation of Shakespeare Ghost Town would potentially have a fiscal impact, but that is outside the scope of this memorial.

ADMINISTRATIVE IMPLICATIONS

Enactment of the memorial would place a minor administrative impact on the Office of Cultural Affairs. However, the agency possesses the resources to absorb the impact without added resources.

MV/sb