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FISCAL IMPACT REPORT

SPONSOR:	Robinson	DATE TYPED:	02-10-00	HB	
SHORT TITLE:	State Police Member Coverage Plan 1			SB	395
				ANALYST:	Eaton

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY00	FY01	FY00	FY01		
	NFI				

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to

SOURCES OF INFORMATION

Public Employees Retirement Association (PERA)

SUMMARY

Synopsis of Bill

Senate Bill 395 expands the State police Member Coverage Plan 1 to include lieutenant and captains to receive PERA credit that increased by 20 percent. Only state patrolmen and sergeants currently receive enhanced service credit of 1.2 years for each year of service.

Significant Issues

According to the PERA analysis, the only issue before the Legislature is whether state police lieutenants and captains should receive credit that is increased by 20 percent for retirement purposes. With this enhancement, qualifying state police members are eligible to retire after 20 years and 10 months.

FISCAL IMPLICATIONS

PERA reports that "based on the demographics of members who would be affected, the current contribution levels in State Police Member Coverage Plan 1 are sufficient to cover the expanded benefits to lieutenant and captains and no increase is required."

JBE/gm