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FISCAL IMPACT REPORT

SPONSOR:	Jennings, T.	DATE TYPED:	02/10/00	HB	
SHORT TITLE:	Southeast NM Main Street Program Director			SB	394
				ANALYST:	Gonzales

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY00	FY01	FY00	FY01		
	\$ 50.0			Recurring	GF

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to

SOURCES OF INFORMATION

Local Government Division (LGD), Department of Finance and Administration (DFA)

SUMMARY

Synopsis of Bill

Senate Bill 394 appropriates \$50.0 from the general fund to create a southeast New Mexico main street program regional director position.

FISCAL IMPLICATIONS

This bill make a general fund appropriation of \$50.0 to the Local Government Division, DFA, for expenditure in FY01 for the purpose stated above. Any unexpended or unencumbered balance remaining at the end of FY01 reverts to the general fund.

OTHER SUBSTANTIVE ISSUES

DFA indicates this appropriation belongs in the Economic Development Department, which already has an existing Main Street program.

JMG/sb