

NOTE: As provided in LFC policy, this report is intended for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used in any other situation.

Only the most recent FIR version, excluding attachments, is available on the Intranet. Previously issued FIRs and attachments may be obtained from the LFC office in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR:	Fidel	DATE TYPED:	02/03/00	HB	
SHORT TITLE:	County Improvement Districts			SB	234
				ANALYST:	Valdes

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY00	FY01	FY00	FY01		
No impact					

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to NA

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

This bill expands the purposes for which "County Improvement Districts" may be created. It defines the following new projects for inclusion in County Improvement District Act: Railroad spurs, railroad tracks, railyards, rail switches and any necessary property.

Significant Issues

This bill would authorize a board of county commissioners to establish a county improvement district for railroad related property improvements. Subject to provisions of the County Improvement District Act, the board of county commissioners would:

1. Conduct a hearing on a provisional order to create the improvement district;
2. Describe the general location and the improvement to be constructed;
3. Provide the amount of assessment to be made on the subject properties;
4. Describe the maximum benefit estimated for affected properties when improvements are completed.

ADMINISTRATIVE IMPLICATIONS

This bill would provide greater authority for county commissioners to create an improvement district, construct necessary improvements and assess affected property owners to pay for all or a portion of the improvement costs.

MFV/gm