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SENATE BILL 377

**44TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION,  
2000**

INTRODUCED BY  
Phillip A. Griego

AN ACT

MAKING AN APPROPRIATION TO STUDY THE FEASIBILITY OF CREATING  
A FEDERAL INVESTMENT CORPORATION TO INSURE INVESTMENTS ON  
INDIAN LANDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Fifty-five thousand dollars  
(\$55,000) is appropriated from the general fund to the New  
Mexico office of Indian affairs for expenditure in fiscal  
year 2001 for the purpose of studying the feasibility of  
creating a federal investment corporation that is similar to  
the federal overseas private investment corporation that will  
insure investments made on Indian land. Any unexpended or  
unencumbered balance remaining at the end of fiscal year 2001  
shall revert to the general fund.

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