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SENATE BILL 281

**44TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION,  
2000**

INTRODUCED BY

Phillip J. Maloof

AN ACT

RELATING TO TAXATION; AMENDING A SECTION OF THE INCOME TAX  
ACT TO INCREASE THE LOW-INCOME COMPREHENSIVE TAX REBATE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 7-2-14 NMSA 1978 (being Laws 1972,  
Chapter 20, Section 2, as amended) is amended to read:

"7-2-14. LOW-INCOME COMPREHENSIVE TAX REBATE.--

A. Except as otherwise provided in Subsection B of  
this section, any resident who files an individual New Mexico  
income tax return and who is not a dependent of another  
individual may claim a tax rebate for a portion of state and  
local taxes to which the resident has been subject during the  
taxable year for which the return is filed. The tax rebate  
may be claimed even though the resident has no income taxable  
under the Income Tax Act. A husband and wife who file  
separate returns for a taxable year in which they could have

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1 filed a joint return may each claim only one-half of the tax  
2 rebate that would have been allowed on a joint return.

3 B. No claim for the tax rebate provided in this  
4 section shall be filed by a resident who was an inmate of a  
5 public institution for more than six months during the  
6 taxable year for which the tax rebate could be claimed or who  
7 was not physically present in New Mexico for at least six  
8 months during the taxable year for which the tax rebate could  
9 be claimed.

10 C. For the purposes of this section, the total  
11 number of exemptions for which a tax rebate may be claimed or  
12 allowed is determined by adding the number of federal  
13 exemptions allowable for federal income tax purposes for each  
14 individual included in the return who is domiciled in New  
15 Mexico plus two additional exemptions for each individual  
16 domiciled in New Mexico included in the return who is sixty-  
17 five years of age or older plus one additional exemption for  
18 each individual domiciled in New Mexico included in the  
19 return who, for federal income tax purposes, is blind plus  
20 one exemption for each minor child or stepchild of the  
21 resident who would be a dependent for federal income tax  
22 purposes if the public assistance contributing to the support  
23 of the child or stepchild was considered to have been  
24 contributed by the resident.

25 D. The tax rebate provided for in this section may  
be claimed in the amount shown in the following table:

Modified gross                      And the total number

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1	income is:		of exemptions is:					
2	But Not						6 or	
3	Over	Over	1	2	3	4	5	More
4	<del>[\$ 0</del>	<del>\$ 500</del>	<del>\$ 120</del>	<del>\$ 160</del>	<del>\$ 200</del>	<del>\$ 240</del>	<del>\$ 280</del>	<del>\$ 320</del>
5	<del>500</del>	<del>1,000</del>	<del>135</del>	<del>195</del>	<del>250</del>	<del>310</del>	<del>350</del>	<del>415</del>
6	<del>1,000</del>	<del>1,500</del>	<del>135</del>	<del>195</del>	<del>250</del>	<del>310</del>	<del>350</del>	<del>435</del>
7	<del>1,500</del>	<del>2,000</del>	<del>135</del>	<del>195</del>	<del>250</del>	<del>310</del>	<del>350</del>	<del>450</del>
8	<del>2,000</del>	<del>2,500</del>	<del>135</del>	<del>195</del>	<del>250</del>	<del>310</del>	<del>350</del>	<del>450</del>
9	<del>2,500</del>	<del>3,000</del>	<del>135</del>	<del>195</del>	<del>250</del>	<del>310</del>	<del>350</del>	<del>450</del>
10	<del>3,000</del>	<del>3,500</del>	<del>135</del>	<del>195</del>	<del>250</del>	<del>310</del>	<del>350</del>	<del>450</del>
11	<del>3,500</del>	<del>4,000</del>	<del>135</del>	<del>195</del>	<del>250</del>	<del>310</del>	<del>355</del>	<del>450</del>
12	<del>4,000</del>	<del>4,500</del>	<del>135</del>	<del>195</del>	<del>250</del>	<del>310</del>	<del>355</del>	<del>450</del>
13	<del>4,500</del>	<del>5,000</del>	<del>125</del>	<del>190</del>	<del>240</del>	<del>305</del>	<del>355</del>	<del>450</del>
14	<del>5,000</del>	<del>5,500</del>	<del>115</del>	<del>175</del>	<del>230</del>	<del>295</del>	<del>355</del>	<del>430</del>
15	<del>5,500</del>	<del>6,000</del>	<del>105</del>	<del>155</del>	<del>210</del>	<del>260</del>	<del>315</del>	<del>410</del>
16	<del>6,000</del>	<del>7,000</del>	<del>90</del>	<del>130</del>	<del>170</del>	<del>220</del>	<del>275</del>	<del>370</del>
17	<del>7,000</del>	<del>8,000</del>	<del>80</del>	<del>115</del>	<del>145</del>	<del>180</del>	<del>225</del>	<del>295</del>
18	<del>8,000</del>	<del>9,000</del>	<del>70</del>	<del>105</del>	<del>135</del>	<del>170</del>	<del>195</del>	<del>240</del>
19	<del>9,000</del>	<del>10,000</del>	<del>65</del>	<del>95</del>	<del>115</del>	<del>145</del>	<del>175</del>	<del>205</del>
20	<del>10,000</del>	<del>11,000</del>	<del>60</del>	<del>80</del>	<del>100</del>	<del>130</del>	<del>155</del>	<del>185</del>
21	<del>11,000</del>	<del>12,000</del>	<del>55</del>	<del>70</del>	<del>90</del>	<del>110</del>	<del>135</del>	<del>160</del>
22	<del>12,000</del>	<del>13,000</del>	<del>50</del>	<del>65</del>	<del>85</del>	<del>100</del>	<del>115</del>	<del>140</del>
23	<del>13,000</del>	<del>14,000</del>	<del>50</del>	<del>65</del>	<del>85</del>	<del>100</del>	<del>115</del>	<del>140</del>
24	<del>14,000</del>	<del>15,000</del>	<del>45</del>	<del>60</del>	<del>75</del>	<del>90</del>	<del>105</del>	<del>120</del>
25	<del>15,000</del>	<del>16,000</del>	<del>40</del>	<del>55</del>	<del>70</del>	<del>85</del>	<del>95</del>	<del>110</del>
	<del>16,000</del>	<del>17,000</del>	<del>35</del>	<del>50</del>	<del>65</del>	<del>80</del>	<del>85</del>	<del>105</del>
	<del>17,000</del>	<del>18,000</del>	<del>30</del>	<del>45</del>	<del>60</del>	<del>70</del>	<del>80</del>	<del>95</del>

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1	<del>18,000</del>	<del>19,000</del>	<del>25</del>	<del>35</del>	<del>50</del>	<del>60</del>	<del>70</del>	<del>80</del>
2	<del>19,000</del>	<del>20,000</del>	<del>20</del>	<del>30</del>	<del>40</del>	<del>50</del>	<del>60</del>	<del>65</del>
3	<del>20,000</del>	<del>21,000</del>	<del>15</del>	<del>25</del>	<del>30</del>	<del>40</del>	<del>50</del>	<del>55</del>
4	<del>21,000</del>	<del>22,000</del>	<del>10</del>	<del>20</del>	<del>25</del>	<del>35</del>	<del>40</del>	<del>45]</del>
5	<del>\$ 0</del>	<del>\$ 500</del>	<del>\$ 132</del>	<del>\$ 176</del>	<del>\$ 220</del>	<del>\$ 264</del>	<del>\$ 308</del>	<del>\$ 352</del>
6	<del>500</del>	<del>1,000</del>	<del>149</del>	<del>214</del>	<del>275</del>	<del>341</del>	<del>385</del>	<del>456</del>
7	<del>1,000</del>	<del>1,500</del>	<del>149</del>	<del>214</del>	<del>275</del>	<del>341</del>	<del>385</del>	<del>478</del>
8	<del>1,500</del>	<del>3,500</del>	<del>149</del>	<del>214</del>	<del>275</del>	<del>341</del>	<del>385</del>	<del>495</del>
9	<del>3,500</del>	<del>4,500</del>	<del>149</del>	<del>214</del>	<del>275</del>	<del>341</del>	<del>390</del>	<del>495</del>
10	<del>4,500</del>	<del>5,000</del>	<del>138</del>	<del>209</del>	<del>264</del>	<del>335</del>	<del>390</del>	<del>495</del>
11	<del>5,000</del>	<del>5,500</del>	<del>127</del>	<del>193</del>	<del>253</del>	<del>324</del>	<del>390</del>	<del>473</del>
12	<del>5,500</del>	<del>6,000</del>	<del>116</del>	<del>170</del>	<del>231</del>	<del>286</del>	<del>347</del>	<del>451</del>
13	<del>6,000</del>	<del>7,000</del>	<del>100</del>	<del>143</del>	<del>187</del>	<del>242</del>	<del>302</del>	<del>407</del>
14	<del>7,000</del>	<del>8,000</del>	<del>90</del>	<del>127</del>	<del>160</del>	<del>198</del>	<del>248</del>	<del>325</del>
15	<del>8,000</del>	<del>9,000</del>	<del>80</del>	<del>116</del>	<del>148</del>	<del>187</del>	<del>215</del>	<del>264</del>
16	<del>9,000</del>	<del>10,000</del>	<del>75</del>	<del>105</del>	<del>126</del>	<del>160</del>	<del>192</del>	<del>225</del>
17	<del>10,000</del>	<del>11,000</del>	<del>70</del>	<del>90</del>	<del>110</del>	<del>143</del>	<del>170</del>	<del>204</del>
18	<del>11,000</del>	<del>12,000</del>	<del>65</del>	<del>80</del>	<del>100</del>	<del>121</del>	<del>148</del>	<del>176</del>
19	<del>12,000</del>	<del>14,000</del>	<del>60</del>	<del>75</del>	<del>95</del>	<del>110</del>	<del>126</del>	<del>154</del>
20	<del>14,000</del>	<del>15,000</del>	<del>55</del>	<del>70</del>	<del>85</del>	<del>100</del>	<del>115</del>	<del>132</del>
21	<del>15,000</del>	<del>16,000</del>	<del>50</del>	<del>65</del>	<del>80</del>	<del>95</del>	<del>105</del>	<del>121</del>
22	<del>16,000</del>	<del>17,000</del>	<del>45</del>	<del>60</del>	<del>75</del>	<del>90</del>	<del>95</del>	<del>115</del>
23	<del>17,000</del>	<del>18,000</del>	<del>40</del>	<del>55</del>	<del>70</del>	<del>80</del>	<del>90</del>	<del>105</del>
24	<del>18,000</del>	<del>19,000</del>	<del>35</del>	<del>45</del>	<del>60</del>	<del>70</del>	<del>80</del>	<del>90</del>
25	<del>19,000</del>	<del>20,000</del>	<del>30</del>	<del>40</del>	<del>50</del>	<del>60</del>	<del>70</del>	<del>75</del>
	<del>20,000</del>	<del>21,000</del>	<del>25</del>	<del>35</del>	<del>40</del>	<del>50</del>	<del>60</del>	<del>65</del>
	<del>21,000</del>	<del>22,000</del>	<del>20</del>	<del>30</del>	<del>35</del>	<del>45</del>	<del>50</del>	<del>55.</del>

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