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SENATE BILL 150

**44TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION,  
2000**

INTRODUCED BY  
Linda M. Lopez

FOR THE LEGISLATIVE EDUCATION STUDY COMMITTEE

AN ACT

RELATING TO PUBLIC SCHOOLS; AMENDING THE PUBLIC SCHOOL  
CAPITAL IMPROVEMENTS ACT TO INCREASE THE DOLLAR MULTIPLIER  
FOR DISTRIBUTION TO CERTAIN SCHOOL DISTRICTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 22-25-9 NMSA 1978 (being Laws 1975  
(S.S.), Chapter 5, Section 9, as amended by Laws 1988,  
Chapter 64, Section 44 and also by Laws 1988, Chapter 66,  
Section 2) is amended to read:

"22-25-9. STATE DISTRIBUTION TO DISTRICT IMPOSING TAX  
UNDER CERTAIN CIRCUMSTANCES.--

A. The ~~[director]~~ state superintendent shall  
distribute to ~~[any]~~ a school district that has imposed a tax  
under the Public School Capital Improvements Act an amount  
from the public school capital improvements fund that is  
equal to the amount by which the revenue estimated to be

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1 received from the imposed tax, at the rate certified by the  
2 department of finance and administration in accordance with  
3 Section 22-25-7 NMSA 1978, assuming a one hundred percent  
4 collection rate, is less than an amount calculated by  
5 multiplying the district's first forty-days' total program  
6 units [~~times thirty-five dollars (\$35.00)~~] by the dollar  
7 amount provided in Subsection B of this section and further  
8 multiplying the product obtained by the tax rate approved by  
9 the qualified electors in the most recent election on the  
10 question of imposing a tax under the Public School Capital  
11 Improvements Act.

12 B. The dollar amount shall be:

13 (1) thirty-five dollars (\$35.00) for fiscal  
14 year 2001;

15 (2) forty dollars (\$40.00) for fiscal year  
16 2002;

17 (3) forty-five dollars (\$45.00) for fiscal  
18 year 2003; and

19 (4) fifty dollars (\$50.00) for fiscal year  
20 2004 and subsequent fiscal years.

21 C. The distribution shall be made each year that  
22 the tax is imposed in accordance with Section 22-25-7 NMSA  
23 1978; provided that no state distribution from the public  
24 school capital improvements fund may be used for capital  
25 improvements to any administration building of a school  
district. In the event that sufficient funds are not  
available in the public school capital improvements fund to

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1 make the state distribution provided for in this section, the  
2 dollar per program unit figure shall be reduced as  
3 necessary."

4 Section 2. EFFECTIVE DATE.--The effective date of the  
5 provisions of this act is July 1, 2000.

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