

1 SENATE BILL 88

2 **44TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION,**
3 **2000**

4 INTRODUCED BY

5 Don Kidd
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11 AN ACT

12 RELATING TO TAXATION; AMENDING A SECTION OF THE NMSA 1978 TO
13 PROVIDE A GROSS RECEIPTS TAX DEDUCTION FOR RECEIPTS FROM THE
14 PROVISION OF PODIATRIC SERVICES.
15

16 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

17 Section 1. Section 7-9-77.1 NMSA 1978 (being Laws 1998,
18 Chapter 96, Section 1) is amended to read:

19 "7-9-77.1. DEDUCTION--GROSS RECEIPTS TAX--CERTAIN
20 MEDICAL AND HEALTH CARE SERVICES.--
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22 [~~A. Thirty three and one third percent of~~
23 ~~receipts, on or after July 1, 1998 and before July 1, 1999,~~
24 ~~from payments by the United States government or any agency~~
25 ~~thereof for provision of medical and other health services by~~
~~medical doctors and osteopaths to medicare beneficiaries~~
~~pursuant to the provisions of Title XVIII of the federal~~
~~Social Security Act may be deducted from gross receipts.~~

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~~B. Sixty-six and two-thirds percent of receipts, on or after July 1, 1999 and before July 1, 2000, from payments by the United States government or any agency thereof for provision of medical and other health services by medical doctors and osteopaths to medicare beneficiaries pursuant to the provisions of Title XVIII of the federal Social Security Act may be deducted from gross receipts.~~

~~E.]~~ A. Receipts, on or after July 1, 2000, from payments by the United States government or any agency thereof for provision of medical and other health services by medical doctors, ~~[and]~~ osteopaths and podiatrists to medicare beneficiaries pursuant to the provisions of Title XVIII of the federal Social Security Act may be deducted from gross receipts.

~~[D.]~~ B. For the purposes of this section, "medical doctors, ~~[and]~~ osteopaths and podiatrists" means persons licensed to practice under Section 61-6-11, ~~[or]~~ 61-10-11 or 61-8-3 NMSA 1978."

Section 2. EFFECTIVE DATE.--The effective date of the provisions of this act is July 1, 2000.