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HOUSE BILL 421

44TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 200

INTRODUCED BY

Pauline K. Gubbels

AN ACT

MAKING AN APPROPRIATION TO THE OFFICE OF THE STATE ENGINEER
FOR ESTABLISHMENT AND ADMINISTRATION OF A STATE WATER BANKING
PROGRAM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--One hundred thousand dollars
(\$100,000) is appropriated from the general fund to the
office of the state engineer for expenditure in fiscal year
2001 for the purpose of establishing and administering a
state water banking program. Any unexpended or unencumbered
balance remaining at the end of fiscal year 2001 shall revert
to the general fund.

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