

FORTY-FOURTH LEGISLATURE
SECOND SESSION, 2000

February 2, 2000

Mr. Speaker:

Your **APPROPRIATIONS AND FINANCE COMMITTEE**, to whom has been referred

HOUSE BILL 217

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 3, line 6, strike "34-9-14 and 35-6-1" and insert in lieu thereof "35-6-1 and 66-8-116.3".

2. On page 4, strike lines 5 through 25 and on page 5, strike lines 1 through 4 and insert in lieu thereof:

"D. Until all bonds authorized by this section and by Section 34-9-16 NMSA 1978 are issued, an amount shall be transferred annually to the magistrate and metropolitan court capital fund equal to the money on deposit in the special bond fund or account in excess of the combined total of:

(1) the principal, interest and other expenses or obligations related to the bonds coming due in that fiscal year; and

(2) six hundred thousand dollars (\$600,000) per year from the annual lease and rental revenues anticipated to be deposited in the court facilities fund.

E. After all bonds authorized by this section and by Section 34-9-16 NMSA 1978 are issued, up to one million five hundred thousand dollars (\$1,500,000) of any money on deposit in the special bond fund or account in excess of the combined total of the principal, interest and other expenses or obligations related to the bonds coming due in that fiscal year and six hundred thousand dollars (\$600,000) per year from the annual lease and rental revenues anticipated to be deposited in the court facilities fund shall be transferred annually to the magistrate and metropolitan court capital fund. Any amount in the special bond fund or account at the end of each fiscal year not transferred to the magistrate and metropolitan court capital fund shall be used for early redemption of bonds during the succeeding fiscal year."

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3. On page 13, line 8, strike "APPROPRIATION" and insert in lieu thereof "APPROPRIATIONS".

4. On page 13, line 8, before "Eight" insert the subsection designation "A.".

5. On page 13, between lines 20 and 21, insert the following new subsection:

"B. One million dollars (\$1,000,000) is appropriated from the magistrate and metropolitan court capital fund to the administrative office of the courts for expenditure in fiscal year 2001 for securing, equipping and studying the costs and benefits of leasing and purchasing magistrate court facilities. Any unexpended or unencumbered balance remaining at the end of fiscal year 2001 shall not revert to the magistrate and metropolitan court capital fund.".

Respectfully submitted,

Max Coll, Chairman

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____

The roll call vote was 10 For 0 Against

Yes: 10

Excused: Buffett, Marquardt, Pearce, Salazar, Townsend, Varela, Watchman

Absent: None

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