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HOUSE BILL 141

**44TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION,
2000**

INTRODUCED BY
James G. Taylor

FOR THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

AN ACT

RELATING TO FINANCE; PROVIDING LEGISLATIVE AUTHORIZATION FOR
THE NEW MEXICO FINANCE AUTHORITY TO MAKE GRANTS FOR PUBLIC
PROJECTS FROM THE WATER AND WASTEWATER PROJECT GRANT FUND;
AUTHORIZING THE ISSUANCE OF NEW MEXICO FINANCE AUTHORITY
REVENUE BONDS FOR WATER AND WASTEWATER PROJECT GRANTS;
DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. AUTHORIZATION OF PROJECTS.--Pursuant to the
provisions of Subsection C of Section 6-21-6.3 NMSA 1978, the
legislature authorizes the New Mexico finance authority to
make grants from the water and wastewater project grant fund
to the following qualified entities for the following public
projects on a first-come, first-served basis based on the
receipt of a completed application and on terms and
conditions established by the authority:

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- 1 A. to the Agua Sana mutual domestic water
2 consumers association for a water project;
- 3 B. to Bayard, Santa Clara, or both, for phase 1 of
4 a regional wastewater project;
- 5 C. to Belen for a water or wastewater project or
6 both;
- 7 D. to the Canyon mutual domestic water consumers
8 association for a water project;
- 9 E. to Chama for a water or wastewater project or
10 both;
- 11 F. to the Cundiyo mutual domestic water consumers
12 association for a water project;
- 13 G. to the El Prado water and sanitation district
14 for a water project;
- 15 H. to Espanola for a water or wastewater project
16 or both;
- 17 I. to Fort Sumner for a water project;
- 18 J. to the Gonzales Ranch mutual domestic water
19 consumers association for a water project;
- 20 K. to Grants for a water project;
- 21 L. to Hope for a water project;
- 22 M. to Jemez Springs for a wastewater project;
- 23 N. to the La Mesa mutual domestic water consumers
24 association for a water project;
- 25 O. to Las Vegas for a wastewater project;
- P. to Lovington for a water project and a
wastewater project;

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- 1 Q. to Magdalena for a water project;
- 2 R. to the Malaga mutual domestic water consumers
- 3 and sewage works association for a water project;
- 4 S. to the Mora mutual domestic water consumers
- 5 association and the mutual solid waste association for a
- 6 water project;
- 7 T. to the Northstar mutual domestic water
- 8 consumers association for a water project;
- 9 U. to Picuris pueblo for a wastewater feasibility
- 10 study;
- 11 V. to the Quemado mutual domestic water consumers
- 12 and sewer association for a water project;
- 13 W. to the Ramah chapter of the Navajo nation for a
- 14 water project;
- 15 X. to Sunland Park for a wastewater project;
- 16 Y. to Truth or Consequences for a wastewater
- 17 project;
- 18 Z. to Tucumcari for water and wastewater projects;
- 19 and
- 20 AA. to the Upper Canoncito mutual domestic water
- 21 consumers association for a water project.

22 Section 2. VOIDING OF AUTHORIZATION.--If a qualified
23 entity listed in Section 1 of this act has not certified to
24 the New Mexico finance authority by the end of fiscal year
25 2003 its desire to continue to pursue a grant from the water
and wastewater project grant fund for a public project listed
in Section 1 of this act, then the legislative authorization

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1 granted to the New Mexico finance authority by that section
2 to make a grant from the water and wastewater project grant
3 fund to that qualified entity for that public project shall
4 be void.

5 Section 3. NEW MEXICO FINANCE AUTHORITY REVENUE BONDS--
6 PURPOSES.--The New Mexico finance authority may issue and
7 sell revenue bonds payable from the public project revolving
8 fund in compliance with the New Mexico Finance Authority Act
9 in installments or at any one time in an amount not to exceed
10 five million dollars (\$5,000,000), the net proceeds of which
11 shall be deposited in the water and wastewater project grant
12 fund and used pursuant to the provisions of Section 6-21-6.3
13 NMSA 1978.

14 Section 4. EMERGENCY.--It is necessary for the public
15 peace, health and safety that this act take effect
16 immediately.