

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

HOUSE BILL 88

**44TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION,
2000**

INTRODUCED BY

Roberto "Bobby" J. Gonzales

FOR THE LEGISLATIVE EDUCATION STUDY COMMITTEE

AN ACT

RELATING TO PUBLIC SCHOOLS; AMENDING THE PUBLIC SCHOOL
CAPITAL IMPROVEMENTS ACT TO INCREASE THE DOLLAR MULTIPLIER
FOR DISTRIBUTION TO CERTAIN SCHOOL DISTRICTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 22-25-9 NMSA 1978 (being Laws 1975
(S.S.), Chapter 5, Section 9, as amended by Laws 1988,
Chapter 64, Section 44 and also by Laws 1988, Chapter 66,
Section 2) is amended to read:

"22-25-9. STATE DISTRIBUTION TO SCHOOL DISTRICT
IMPOSING TAX UNDER CERTAIN CIRCUMSTANCES.--

A. The [~~director~~] state superintendent shall
distribute to [~~any~~] a school district that has imposed a tax
under the Public School Capital Improvements Act an amount
from the public school capital improvements fund that is
equal to the amount by which the revenue estimated to be re-

underscored material = new
~~[bracketed material] = delete~~

1 ceived from the imposed tax, at the rate certified by the
2 department of finance and administration in accordance with
3 Section 22-25-7 NMSA 1978, assuming a one hundred percent
4 collection rate, is less than an amount calculated by
5 multiplying the school district's first forty-days' total
6 program units [~~times thirty-five dollars (\$35.00)~~] by the
7 dollar amount provided in Subsection B of this section and
8 further multiplying the product obtained by the tax rate
9 approved by the qualified electors in the most recent
10 election on the question of imposing a tax under the Public
11 School Capital Improvements Act.

12 B. The dollar amount shall be:

13 (1) thirty-five dollars (\$35.00) for fiscal
14 year 2001;

15 (2) forty dollars (\$40.00) for fiscal year
16 2002;

17 (3) forty-five dollars (\$45.00) for fiscal
18 year 2003; and

19 (4) fifty dollars (\$50.00) for fiscal year
20 2004 and subsequent fiscal years.

21 C. The distribution shall be made each year that
22 the tax is imposed in accordance with Section 22-25-7 NMSA
23 1978; provided that no state distribution from the public
24 school capital improvements fund may be used for capital
25 improvements to any administration building of a school dis-
trict. In the event that sufficient funds are not available
in the public school capital improvements fund to make the

underscoring material = new
~~[bracketed material] = delete~~

1 state distribution provided for in this section, the dollar
2 per program unit figure shall be reduced as necessary."

3 Section 2. EFFECTIVE DATE.--The effective date of the
4 provisions of this act is July 1, 2000.

5 - 3 -
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25