

**2020 PROPOSED  
WORK PLAN AND MEETING SCHEDULE  
for the  
REVENUE STABILIZATION AND TAX POLICY COMMITTEE**

**Members**

Rep. Javier Martínez, Chair  
Sen. Clemente "Memé" Sanchez, Vice Chair  
Sen. Pete Campos  
Rep. Christine Chandler  
Rep. Doreen Y. Gallegos  
Sen. Roberto "Bobby" J. Gonzales  
Rep. Jason C. Harper  
Rep. Susan K. Herrera  
Sen. Gay G. Kernan  
Rep. Antonio Maestas  
Rep. Rod Montoya  
Sen. Mark Moores  
Sen. George K. Munoz  
Sen. William E. Sharer  
Sen. John Arthur Smith  
Rep. James R.J. Strickler  
Rep. Jim R. Trujillo  
Sen. Peter Wirth

**Designees**

Rep. Abbas Akhil  
Rep. Eliseo Lee Alcon  
Rep. Cathrynn N. Brown  
Sen. William F. Burt  
Rep. Micaela Lara Cadena  
Sen. Jacob R. Candelaria  
Rep. Brian Egolf  
Rep. Tim D. Lewis  
Rep. Patricia A. Lundstrom  
Sen. Nancy Rodriguez  
Rep. Andrea Romero  
Rep. Angelica Rubio  
Rep. Patricio Ruiloba  
Rep. Larry R. Scott  
Sen. Elizabeth "Liz" Stefanics  
Sen. Bill Tallman  
Rep. James G. Townsend  
Sen. James P. White  
Sen. Pat Woods  
Rep. Martin R. Zamora

**Work Plan**

The Revenue Stabilization and Tax Policy Committee is a statutorily created joint interim legislative committee. Pursuant to Section 2-16-3 NMSA 1978, the committee is directed to "examine the statutes, constitutional provisions, regulations and court decisions governing revenue stabilization and tax policy in New Mexico and recommend legislation or changes if any are found to be necessary ...". In the 2020 interim, as time permits, the committee proposes to:

1. review the state's primary revenue sources and the impact that the COVID-19 pandemic has had on revenue from those resources, including discussions on the especially severe decline in revenue from volatile revenue sources on which the state relies and on how to lessen that reliance and improve fiscal stability;
2. hear presentations from the governor's Tax Policy Advisory Committee and Tax Practitioner Advisory Committee on those committees' work studying the state's tax system and their recommendations for changes to ensure fairness, efficiency and equity;

3. receive a report from the Taxation and Revenue Department on the state's tax expenditures and how these expenditures impact the state's budget and economic development initiatives;

4. receive a status report on the loans provided from the Severance Tax Permanent Fund to businesses and local governments pursuant to the Small Business Recovery Act of 2020 and other laws enacted by Senate Bill 3 (2020 1st S.S.);

5. hear a presentation on investing a portion of the Land Grant Permanent Fund in early childhood education for economic development purposes;

6. discuss the economic impact of legalizing recreational cannabis in the state; and

7. determine legislative actions necessary to implement changes identified by committee members that will improve the state's tax system and revenue stabilization.

**Revenue Stabilization and Tax Policy Committee  
2020 Proposed Meeting Schedule**

<u>Date</u>	<u>Location</u>
August 7	Santa Fe, State Capitol, House Chambers*
September 22	Santa Fe, State Capitol, House Chambers*
October 15	Santa Fe, State Capitol, House Chambers*
December 15	Santa Fe, State Capitol, House Chambers*

\*The State Capitol will be closed to the public, but meetings will be webcast. Committee members may attend virtually.