

**2018 APPROVED  
WORK PLAN AND MEETING SCHEDULE  
for the  
REVENUE STABILIZATION AND TAX POLICY COMMITTEE**

**Members**

Rep. Jim R. Trujillo, Chair  
Sen. Carlos R. Cisneros, Vice Chair  
Rep. Sharon Clahchischilliage  
Rep. Roberto "Bobby" J. Gonzales  
Rep. Jason C. Harper  
Sen. Gay G. Kernan  
Rep. Tim D. Lewis  
Rep. Antonio Maestas  
Rep. Javier Martínez

Sen. Mark Moores  
Sen. George K. Munoz  
Sen. Clemente Sanchez  
Sen. William E. Sharer  
Sen. John Arthur Smith  
Rep. James R.J. Strickler  
Rep. Carl Trujillo  
Sen. James P. White  
Sen. Peter Wirth

**Designees**

Rep. David E. Adkins  
Rep. Eliseo Lee Alcon  
Rep. Cathrynn N. Brown  
Sen. William F. Burt  
Sen. Pete Campos  
Sen. Jacob R. Candelaria  
Rep. Daymon Ely  
Rep. Bealquin Bill Gomez  
Rep. Bill McCamley  
Rep. Rod Montoya  
Rep. Debbie A. Rodella

Sen. Nancy Rodriguez  
Rep. Patricia Roybal Caballero  
Rep. Angelica Rubio  
Rep. Patricio Ruiloba  
Rep. Tomás E. Salazar  
Rep. Larry R. Scott  
Rep. Nathan P. Small  
Sen. Elizabeth "Liz" Stefanics  
Rep. Candie G. Sweetser  
Sen. Bill Tallman  
Sen. Pat Woods

**Work Plan**

The Revenue Stabilization and Tax Policy Committee is a statutorily created joint interim legislative committee. Pursuant to Section 2-16-3 NMSA 1978, the committee is directed to "examine the statutes, constitutional provisions, regulations and court decisions governing revenue stabilization and tax policy in New Mexico and recommend legislation or changes if any are found to be necessary ... ". In the 2018 interim, as time permits, the committee proposes to:

1. investigate options to bring internet and remote sellers, including third-party sellers, into the tax base after the United States Supreme Court decision in *South Dakota v. Wayfair*;
2. examine the effects of federal tax reform on New Mexico's tax structure and its impact on New Mexico taxpayers and hear proposals to address those impacts;

3. review the state's primary revenue sources and options for revenue stabilization, especially the effects of the state's reliance on the oil and gas sector and that sector's impact on the stability of state revenues;
4. examine the effectiveness and value to the state of tax incentives and the state's ability to report and track the effectiveness of tax incentives, including an analysis of restructuring existing incentives from a cost-benefit per job basis to a per project basis;
5. discuss taxation of the health care industry, including the impact taxing that industry may have on state revenues and support for the Medicaid program;
6. review issues related to the Insurance Premium Tax Act, which transfers collection of premium taxes from the Office of Superintendent of Insurance to the Taxation and Revenue Department;
7. hear from the Taxation and Revenue Department about its business credit bureau, data analytics and taxpayer advocate initiatives, as well as a review of tax refund claims and protests and issues regarding distributions to local governments;
8. discuss the potential impact on state revenue from legalizing sports gambling in this state, including the provisions of the 2015 State-Tribal Class III Gaming Compact; and
9. determine legislative actions necessary to implement changes identified by committee members that will improve the state's tax system and revenue stabilization.

**Revenue Stabilization and Tax Policy Committee  
2018 Approved Meeting Schedule**

<u>Date</u>	<u>Location</u>
June 25	Santa Fe, State Capitol, Room 322
July 23-25*	Santa Fe, State Capitol, Room 322
September 20-21	Santa Fe, State Capitol, Room 322
October 29-30	Santa Fe, State Capitol, Room 322
November 19	Santa Fe, State Capitol, Room 322
December 17-18	Santa Fe, State Capitol, Room 322

\*Meeting date moved to July 25-27