

**2016 APPROVED
WORK PLAN AND MEETING SCHEDULE
for the
REVENUE STABILIZATION AND TAX POLICY COMMITTEE**

Members

Rep. Jason C. Harper, Chair
Sen. Carlos R. Cisneros, Vice Chair
Sen. Ted Barela
Sen. Sue Wilson Beffort
Rep. David M. Gallegos
Rep. Tim D. Lewis
Rep. Antonio Maestas
Rep. Rod Montoya
Sen. Mark Moores

Sen. George K. Munoz
Rep. Debbie A. Rodella
Sen. Clemente Sanchez
Sen. William E. Sharer
Sen. John Arthur Smith
Rep. James R.J. Strickler
Rep. Carl Trujillo
Rep. Jim R. Trujillo
Sen. Peter Wirth

Designees

Rep. David E. Adkins
Sen. William F. Burt
Sen. Jacob R. Candelaria
Rep. Sharon Clahchischilliage
Sen. Lee S. Cotter
Rep. Randal S. Crowder
Rep. Brian Egolf
Rep. Miguel P. Garcia
Rep. Stephanie Garcia Richard
Rep. Bealquin Bill Gomez
Sen. Stuart Ingle

Rep. Conrad James
Sen. Gay G. Kernan
Rep. Idalia Lechuga-Tena
Rep. Javier Martínez
Rep. Bill McCamley
Sen. Nancy Rodriguez
Rep. Tomás E. Salazar
Sen. John M. Sapien
Rep. Jeff Steinborn
Rep. James G. Townsend
Sen. Pat Woods

Work Plan

The Revenue Stabilization and Tax Policy Committee is a statutorily created joint interim legislative committee. Pursuant to Section 2-16-3 NMSA 1978, the committee is directed to "examine the statutes, constitutional provisions, regulations and court decisions governing revenue stabilization and tax policy in New Mexico and recommend legislation or changes if any are found to be necessary . . . ". In the 2016 interim, as time permits, the committee proposes to:

1. review the state's existing taxes and discuss possible changes and improvements to those taxes, with emphasis on the gross receipts tax, personal and corporate income taxes and property taxes;

2. hear from tax experts on tax policy trends in the country, including recent developments regarding the collection and payment of sales and use taxes on internet sales;

3. discuss possible reform of the gross receipts tax and analyze the impact such reform may have on other taxes;
4. discuss possible reform of local option gross receipts taxes to reduce the complexity and deficiencies of those taxes;
5. review tax incentives and continue to examine the state's ability to report and track the effectiveness and value of tax incentives to the state;
6. analyze the state's primary revenue sources, the state's reliance on the volatile oil and gas sector and options for revenue stabilization;
7. review the capital outlay process, proposed changes to the process and outstanding project balances; and
8. determine legislative actions necessary to implement changes identified by committee members that will improve the state's tax system and revenue stabilization.

**Revenue Stabilization and Tax Policy Committee
2016 Approved Meeting Schedule**

<u>Date</u>	<u>Location</u>
June 20	Santa Fe, State Capitol, Room 322
July 21-22	Santa Fe, State Capitol, Room 322
September 14-15	University of New Mexico Science and Technology Park, Albuquerque
October 13-14	Santa Fe, State Capitol, Room 322
November 28	Santa Fe Community College
December 14-16	Santa Fe, State Capitol, Room 322