

**2019 APPROVED
WORK PLAN AND MEETING SCHEDULE
for the
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

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Work Plan

The New Mexico Finance Authority (NMFA) Oversight Committee was created with the enactment of the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31 NMSA 1978, to monitor and oversee the operations of the NMFA. The NMFA administers the Public Project Revolving Fund, the purposes of which are originating and servicing loans, providing grants or loans to qualified entities and purchasing or selling securities to assist qualified public entities in financing capital projects. Through authorizing legislation, the NMFA may also provide funding from the Public Project Revolving Fund for the purposes of the Wastewater Facility Construction Loan Act, the Rural Infrastructure Act, the Solid Waste Act and the Drinking Water State Revolving Loan Fund Act.

In addition to overseeing the operations of the NMFA, the committee is statutorily required to review and approve regulations proposed for adoption pursuant to the New Mexico Finance Authority Act and to monitor and oversee the operations of the Border Authority, the Spaceport Authority and the Renewable Energy Transmission Authority. The committee is also charged with monitoring and overseeing state and local government capital planning and financing; providing advice and assistance to the various aforementioned authorities; cooperating with state and local governments on planning and setting priorities for and financing of state, local, border and port-of-entry capital projects; and reporting its findings and recommendations,

including recommended legislation, to the governor and the legislature on or before December 15 of each year.

During the 2019 interim, the NMFA Oversight Committee will:

1. receive reports from the Border Authority, the Spaceport Authority, the Renewable Energy Transmission Authority, the Water Trust Board, the Tribal Infrastructure Board and the Colonias Infrastructure Board;
2. receive reports from the NMFA regarding the revenues, transfers, expenditures and status of projects funded from the Public Project Revolving Fund and the Economic Development Revolving Fund;
3. receive testimony from the Water Trust Board and representatives from small water systems on strategies to improve access to loans or grants for water delivery and water treatment projects;
4. receive testimony on strategies to provide or improve technical expertise and system maintenance assistance to small and rural water systems;
5. review other states' incentives to create economies of scale through mergers and consolidation of small water systems;
6. receive testimony from NMFA clients on the role that NMFA programs have in supporting economic development and identifying opportunities for improving the economic climate in the state;
7. receive testimony on legislation introduced in the 2019 legislative session related to public-private partnerships and the NMFA's potential role in a public-private partnership financing framework; and
8. receive educational presentations or materials on topics of interest to committee members related to finance and programs under the committee's purview.

**New Mexico Finance Authority Oversight Committee
2019 Approved Meeting Schedule**

<u>Date</u>	<u>Location</u>
June 13	Santa Fe
July 11-12	Espanola
August 26-27	Bernalillo
October 3-4	Truth or Consequences
December 2-3	Santa Fe