

**2018 APPROVED
WORK PLAN AND MEETING SCHEDULE
for the
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

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Work Plan

The New Mexico Finance Authority (NMFA) Oversight Committee was created with the enactment of the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31 NMSA 1978, to monitor and oversee the operations of the NMFA. In addition, the legislature assigned oversight of the Border Authority, the Spaceport Authority and the New Mexico Renewable Energy Transmission Authority to the committee.

During the 2018 legislative interim, the NMFA Oversight Committee proposes to:

1. review application, prioritization and planning policies and processes for public capital projects and take testimony from state and local officials on state and local capital needs;
2. receive testimony on statutes, constitutional provisions, regulations and court decisions governing state and local government capital financing in New Mexico;
3. receive reports from the NMFA regarding the revenues, transfers, expenditures and status of projects funded from the Public Project Revolving Fund and other program funds administered by the NMFA;

4. receive reports from the Border Authority, the Spaceport Authority and the New Mexico Renewable Energy Transmission Authority;
5. receive reports from the NMFA regarding the total expenditures from the Economic Development Revolving Fund and the purpose of those expenditures and receive analyses of the progress of the projects funded;
6. receive testimony on the NMFA response to the findings and recommendations of the Office of the State Auditor (OSA) regarding low activity funds, including the Water and Wastewater Project Grant Fund and the Local Transportation Infrastructure Fund;
7. receive testimony pertaining to the OSA's findings on infrastructure fund balances and strategies to reduce those balances and facilitate fund expenditure efficiency;
8. receive testimony on tribal infrastructure project approval and planning status to identify barriers to timely expenditure of funds and discuss recommendations on changes to improve expenditure efficiency; and
9. receive testimony on NMFA funding for charter school facilities, including history, challenges and opportunities.

**New Mexico Finance Authority Oversight Committee
2018 Approved Meeting Schedule**

<u>Date</u>	<u>Location</u>
June 15	Santa Fe
July 6	Grants
August 8-9	Angel Fire
October 9-10	Santa Fe
November 8-9	Las Cruces, Truth or Consequences
December 3	Santa Fe