**OVERVIEW OF NEW MEXICO FINANCES: FY20 OPERATING BUDGET**  
(in millions of dollars)

### OPERATING FUNDS

**Recurring General Fund**  
$7,776.4

- Taxes & Misc, Fees 70.4%
- Interest 12.6%
- Energy 17%

### INVESTMENTS

1. **Land Grant Permanent Fund**  
   - Total Assets: $19,128.7

2. **Severance Tax Permanent Fund**  
   - Total Assets: $5,530.7

### DEBT SERVICE

- **Severance Taxes**  
  - General Fund: $532.4
  - Severance Tax Bond Capacity: Net Senior = $362.3  
  - Supplemental = $201.1

Source: LFC Files

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1. Investments exclude retirement funds
2. October 31, 2019 Value
3. Includes only state debt service