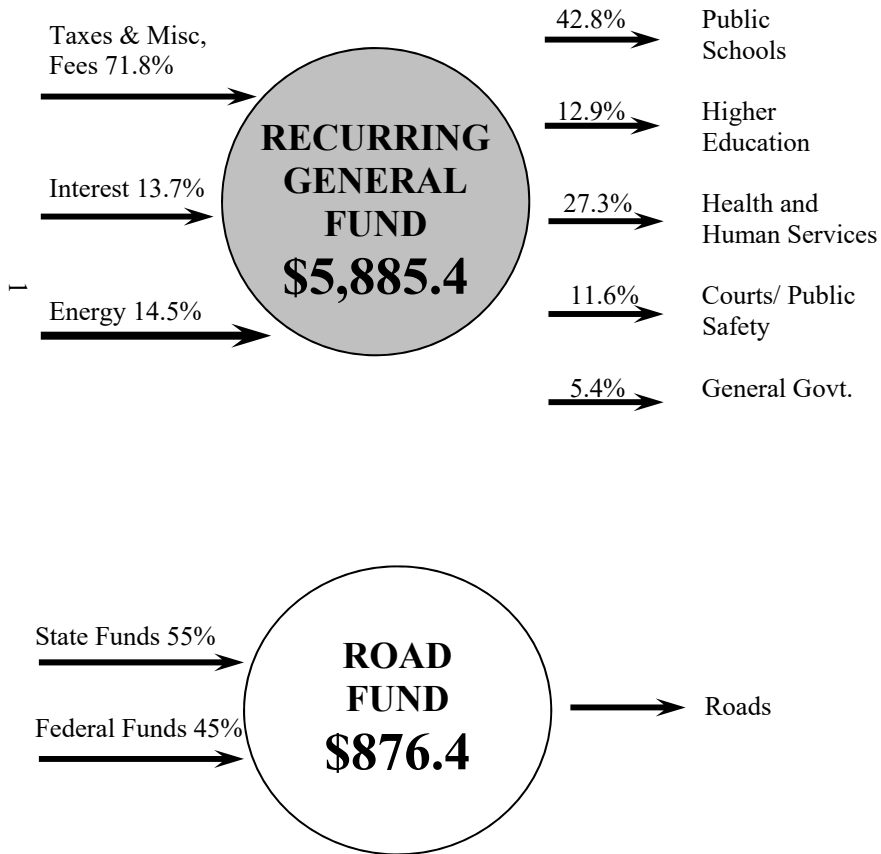


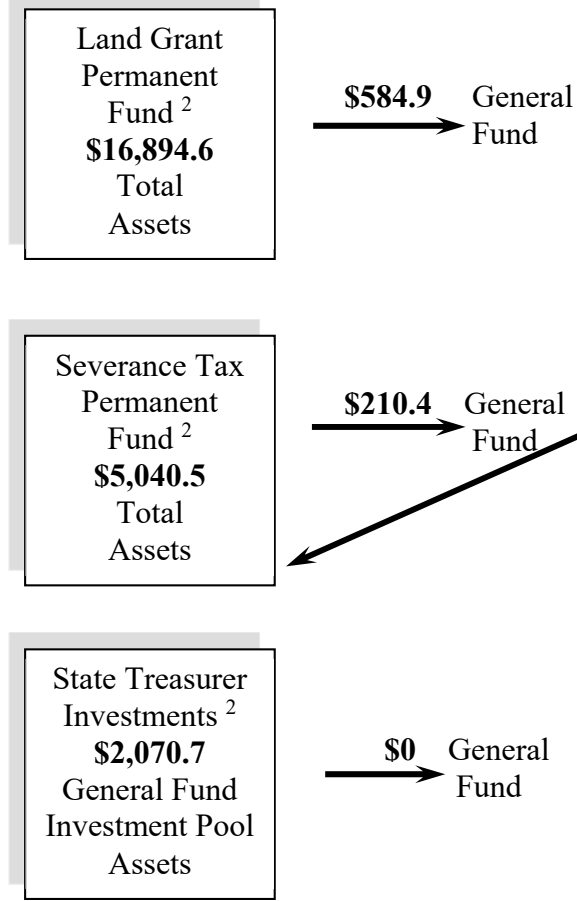
OVERVIEW OF NEW MEXICO FINANCES: FY18 OPERATING BUDGET

(in millions of dollars)

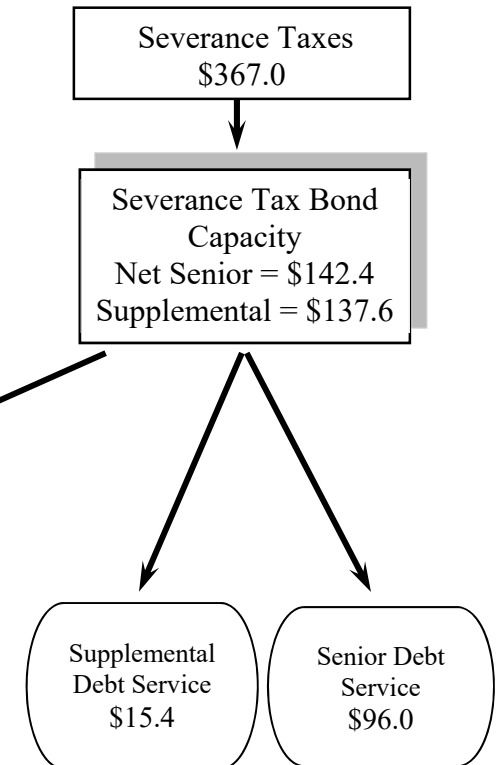
OPERATING FUNDS



INVESTMENTS ¹



DEBT SERVICE ³



1 Investments exclude retirement funds
2 October 31, 2017 Value
3 Includes only state debt service