



NEW MEXICO LEGISLATIVE FINANCE COMMITTEE

Staff Solvency Framework for June 2020 Special Session

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General Fund Revenue Outlook

- On June 10, state economists reported a revised general fund revenue estimate for FY20 through FY22. Compared to the April update, the forecast is close to the mid-point of the April range.
- The baseline revenue estimate is a “U shaped” recovery scenario with a deep initial decline and significant economic recovery by year-end. A pessimistic scenario has an “L-shaped” recovery with greater job losses and slower recovery.
- The FY21 New Mexico oil price outlook is \$31/bbl; FY21 oil production is predicted at 255 million barrels down 28 percent; FY21 job losses in the L shaped scenario are 9 percent with 14 percent unemployment.
- The state was pretty well positioned to withstand severe economic and fiscal stress with expected FY20 general fund reserves at 26.7 percent. However, in hindsight, 7.5 percent general fund appropriations growth for FY21 was excessive.
- FY20 general fund revenue is expected to fall about \$375 million below forecast. FY21 general fund revenue is expected to fall \$1.98 billion below the December forecast.

Solvency Measures

- Given time and health constraints, the LFC staff framework for a special session in June focuses on simple, straight forward, moderately austere options for FY20 and FY21. These include:
 - Drawing reserves to 12 percent ending FY21;
 - Cutting a portion of 2020 special appropriations;
 - Switching some general fund capital appropriations including transportation to debt financing;
 - Paring back or eliminating new general fund initiatives that are likely not sustainable in FY22;
 - Reducing the 4 percent across the board pay increase by 3 to 4 percent, perhaps leaving enough to cover higher benefit costs and maintain take home pay;
 - Sanding most FY21 general fund appropriations 2 to 4 percent with the smaller reduction for schools, health and Medicaid; and
 - Using Federal Funds, especially the \$1.25 billion stimulus fund, to temporarily reduce general fund spending.
- This approach will achieve general fund FY21 recurring savings of approximately 5 percent.
- The framework assumes passage of Federal legislation or regulatory changes to provide flexible use of \$1.25 billion stimulus funding; contingent language could allow use of more general fund reserves if this doesn't materialize.
- Significant non-recurring options remain available for FY22, notably capital outlay voids or swaps and use of the early childhood trust fund.

- The Executive and Legislature will use the July to December period to develop additional recurring and non-recurring spending and revenue options needed for consideration at the 2021 Legislative Session.

	1% Pay	1% Pay	0% Pay	0% Pay	Notes
	FY20	FY21	FY20	FY21	
1 LFC Estimate: Revenue Decline	\$ 374	\$ 1,979	\$ 374	\$ 1,979	
2 Federal Stimulus Fund		\$ (750)		\$ (750)	Move Stimulus Funding into Appropriations Account for COVID-19 Allotments in Schools/Higher Education/Public Health and Public Safety
3 Adjusted Revenue Decline	\$ 374	\$ 1,229	\$ 374	\$ 1,229	
4 General Fund (Reductions) Increase					
5 Section 4 Sanding		\$ (226)		\$ (226)	.-2% SEG/DOH, -3% Medicaid, -4% All Other; -6% PS/HE categorical/below the line.
6 Section 4, 8 - Pay		\$ (118)		\$ (157)	1% Average Pay Increase. PED shall not approve LEA budgets that result in take home pay decreases.
7 Section 4 Swap/Other Reductions		\$ (102)		\$ (102)	Tobacco/Other various cuts and sanding/Eliminate Opp. Scholarship/Roll back other ed initiatives
8 Section 4 Replace Impact Aid		\$ 31		\$ 31	
9 Section 4-Recurring Reductions Total		\$ (416)		\$ (455)	
10 Section 4 Federal Funds Swap		\$ (172)		\$ (172)	Recognize increased discretionary federal grants
11 Section 4-One Time Swap		\$ (172)		\$ (172)	Assume replacement of amount in FY22 with GF
12 Section 4 - Grand Total		\$ (587)		\$ (626)	
13 Sections 5, 6, 7 Reductions	\$ (57)		\$ (57)		See Detail. Includes \$7 M DD Waiver reversion.
14 Section 5,6,7 Swap					Assume \$8M Swap Disaster EO with federal funds in GFFS
15 Section 9 - Roads Swap		\$ (120)		\$ (120)	Swap GF Road funding with debenture/Cancel \$45 M
16 Section 10 - PERA					DFA already transferred \$55 M to PERA; Reverse transaction before end of FY
17 Section 10 - Other		\$ (20)		\$ (20)	Early Childhood
18 New-Impact Aid FY20					LFC - Contingency to direct SEG reversions to State Support Reserve to preserve unit value, w/BOF approval of certificant that all appeals of impact aid ruling exhausted.
19 Sections 5,6,7, 9, 10	\$ (57)	\$ (140)	\$ (57)	\$ (140)	
20 Other Items					
21 Capital Voids	\$ (15)		\$ (15)		See Capital Framework
22 STB Sweep/Swap	\$ -		\$ -		Use 100% STB Revenue (Super Sweep)
23 Other Revenue/Swap	\$ (10)		\$ (10)		NMFA Transfers (\$9.8M)
24 Sub-Total Other Bills	\$ (24)		\$ (24)		
25 Total Solvency Actions (Scenario)	\$ (81)	\$ (727)	\$ (81)	\$ (766)	
26 New Total From (To) Reserves to Appropriation Account	\$ 293	\$ 502	\$ 293	\$ 463	
27 Ending Reserve Balance	\$ 1,418	\$ 865	\$ 1,428	\$ 914	
28 Reserves Percent of Recurring	20.0%	12.0%	20.1%	12.8%	Provide Gov authority to sand all GF appropriations up to 2% if revenues are short. Authorize TSR transfer to appropriation account if line 2 not allowed by federal government w/BOF certification.
29 FY22 New Money Post Solvency		\$ (985)		\$ (946)	
30 FY22 New Money Current Law		\$ (1,401)		\$ (1,401)	
31 General Fund Reserve Changes					
51 CARES Act State/Local Relief Fund					
52	FY20	FY21			Notes
53 CARES Act Funding		\$1,250		\$1,250	
54 ABQ		(\$150)		(\$150)	Already drawn down this amount.
55 BernCo.		(\$32)		(\$32)	Already drawn down this amount.
56 Other County/Muni		(\$165)		(\$165)	\$150M by formula determined by DFA (Pop/%GRT); \$15 for locals in Cibola, McKinley, San Juan
57 State Emergency Cost		(\$130)		(\$130)	
58 Other (Tribal/Business)		(\$23)		(\$23)	
59 Transfer for Solvency		(\$750)		(\$750)	
60 Balance		(\$0)		(\$0)	

LFC Staff Solvency Framework for June 2020 Special Session - Agency High Level

Framework includes a range for pay up to 1%. Table shows 1%. Zero percent would increase savings to \$157 million

1	(in millions)	FY20 OpBud	SFC/ Final Total	% Change from FY20	Pay	2/3% Sanding	4% Sanding	6% Sanding	Swaps/ Other	Total Recurring Adj.	SS Change from FY20	SS FY21 Total	SS % Changes from FY20	NR Federal Grant Swap	Total Net GF	Federal/OSF	Effective Total (AM+AP)	Effective Change from FY20	% Changes from FY20	1
8	Appropriations																			8
9	Public School Support																			9
10	SEG	\$ 3,068.8	\$ 3,237.3	5.5%	\$ (69.5)	\$ (64.7)			\$ (21.2)	\$ (155.4)	\$ 13.1	\$ 3,081.9	0.4%	\$ (44.6)	\$ 3,037.3	\$ 108.0	\$ 3,145.3	\$ 76.5	2.5%	10
11	Categorical	\$ 102.9	\$ 133.8	30.0%	\$ (1.2)			\$ (8.0)		\$ (9.2)	\$ 21.6	\$ 124.6	21.0%		\$ 124.6		124.6	\$ 21.6	21.0%	11
12	Related	\$ 26.8	\$ 32.3	20.3%				\$ (1.9)	\$ (3.4)	\$ (5.3)	\$ 0.1	\$ 27.0	0.5%	\$ (10.0)	\$ 17.0	\$ 22.2	\$ 39.2	\$ 12.3	45.9%	12
13	924 Public Education Dept.	\$ 13.6	\$ 14.9	9.5%			\$ (0.6)			\$ (0.6)	\$ 0.7	\$ 14.3	5.2%		\$ 14.3	\$ 0.5	\$ 14.8	\$ 1.2	8.8%	13
14	Total Public Education	\$ 3,212.2	\$ 3,418.3	6.4%	\$ (70.7)	\$ (64.7)	\$ (0.6)	\$ (10.0)	\$ (24.6)	\$ (170.6)	\$ 35.5	\$ 3,247.7	1.1%	\$ (54.6)	\$ 3,193.1	\$ 130.7	\$ 3,323.8	\$ 111.6	3.5%	14
15	Higher Education																			15
16	I&G	\$ 685.6	\$ 703.6	2.6%			\$ (28.1)			\$ (28.1)	\$ (10.1)	\$ 675.4	-1.5%	\$ (29.9)	\$ 645.5	\$ 36.3	\$ 681.8	\$ (3.7)	-0.5%	16
17	Other Categorical	\$ 141.8	\$ 153.4	8.2%				\$ (8.8)		\$ (8.8)	\$ 2.8	\$ 144.6	2.0%		\$ 144.6		\$ 144.6	\$ 2.8	2.0%	17
18	Higher Education Department	\$ 39.7	\$ 48.5	22.3%			\$ (1.9)		\$ (12.0)	\$ (13.9)	\$ (5.1)	\$ 34.6	-13%		\$ 34.6		\$ 34.6	\$ (5.1)	-13%	18
19	Total Higher Ed.	\$ 867.0	\$ 905.5	4.4%	\$ 0.0	\$ -	\$ (30.1)	\$ (8.8)	\$ (12.0)	\$ (50.9)	\$ (12.4)	\$ 854.6	-1.4%	\$ (29.9)	\$ 824.7	\$ 36.3	\$ 861.6	\$ (6.0)	-0.7%	19
20	200 Courts	\$ 183.9	\$ 191.5	4.2%			\$ (7.7)			\$ (7.7)	\$ 0.0	\$ 183.9	0.0%		\$ 183.9		\$ 183.9	\$ 0.0	0.0%	20
21	250 District Attorneys	\$ 79.5	\$ 83.0	4.5%			\$ (3.3)			\$ (3.3)	\$ 0.2	\$ 79.7	0.3%		\$ 79.7		\$ 79.7	\$ 0.2	0.3%	21
22	280 Public Defender	\$ 55.5	\$ 58.4	5.2%			\$ (2.3)			\$ (2.3)	\$ 0.5	\$ 56.0	1.0%		\$ 56.0		\$ 56.0	\$ 0.5	1.0%	22
23	333 TRD	\$ 63.6	\$ 66.5	4.5%			\$ (2.7)			\$ (2.7)	\$ 0.2	\$ 63.8	0.3%		\$ 63.8		\$ 63.8	\$ 0.2	0.3%	23
24	341 Department of Finance & Admin	\$ 16.0	\$ 17.0	6.0%			\$ (0.7)			\$ (0.7)	\$ 0.3	\$ 16.3	1.7%		\$ 16.3		\$ 16.3	\$ 0.3	1.7%	24
25	344 DFA (Special Approps)	\$ 5.2	\$ 5.6	7.1%				\$ (0.3)		\$ (0.3)	\$ 0.0	\$ 5.3	0.7%		\$ 5.3		\$ 5.3	\$ 0.0	0.7%	25
26	350 General Services Department	\$ 15.7	\$ 17.9	13.9%			\$ (0.7)		\$ (0.6)	\$ (1.3)	\$ 0.9	\$ 16.6	5.5%		\$ 16.6		\$ 16.6	\$ 0.9	5.5%	26
27	418 Tourism	\$ 16.8	\$ 18.5	10.1%			\$ (0.7)		\$ (0.6)	\$ (1.3)	\$ 0.4	\$ 17.1	2.1%		\$ 17.1		\$ 17.1	\$ 0.4	2.1%	27
28	419 Economic Development Dept	\$ 14.3	\$ 14.9	3.8%			\$ (0.6)		\$ (0.5)	\$ (1.1)	\$ (0.5)	\$ 13.8	-3.8%		\$ 13.8		\$ 13.8	\$ (0.5)	-3.8%	28
29	505 Cultural Affairs Department	\$ 32.9	\$ 34.4	4.7%			\$ (1.4)			\$ (1.4)	\$ 0.2	\$ 33.0	0.5%		\$ 33.0		\$ 33.0	\$ 0.2	0.5%	29
30	521 Energy, Minerals & Natural Res Dept	\$ 22.8	\$ 24.0	5.3%			\$ (1.0)			\$ (1.0)	\$ 0.3	\$ 23.1	1.1%		\$ 23.1		\$ 23.1	\$ 0.3	1.1%	30
31	550 State Engineer	\$ 19.2	\$ 21.0	9.4%			\$ (0.8)		\$ (0.4)	\$ (1.2)	\$ 0.6	\$ 19.8	2.9%		\$ 19.8		\$ 19.8	\$ 0.6	2.9%	31
32	611 Early Childhood Education & Care Dept.	\$ 168.4	\$ 206.6	22.7%			\$ (8.3)		\$ (5.0)	\$ (13.3)	\$ 24.9	\$ 193.3	14.8%	\$ (5.0)	\$ 188.3	\$ 29.9	\$ 218.2	\$ 49.8	29.6%	32
33	624 Aging & Long-Term Care Dept.	\$ 47.2	\$ 50.6	7.2%			\$ (2.0)			\$ (2.0)	\$ 1.4	\$ 48.6	2.9%		\$ 48.6		\$ 48.6	\$ 1.4	2.9%	33
34	630 Medicaid & Medicaid BH	\$ 1,019.7	\$ 1,093.7	7.3%		\$ (32.8)			\$ (17.0)	\$ (49.8)	\$ 24.2	\$ 1,043.9	2.4%	\$ (75.0)	\$ 968.9	\$ 132.0	\$ 1,100.9	\$ 81.2	8.0%	34
35	630 Other Human Services	\$ 125.6	\$ 130.8	4.2%			\$ (5.2)		\$ (2.2)	\$ (7.4)	\$ (2.2)	\$ 123.4	-1.7%		\$ 123.4		\$ 123.4	\$ (2.2)	-1.7%	35
36	631 Workforce Solutions Dept	\$ 10.1	\$ 10.3	1.5%			\$ (0.4)			\$ (0.4)	\$ (0.3)	\$ 9.9	-2.5%		\$ 9.9		\$ 9.9	\$ (0.3)	-2.5%	36
37	665 Department of Health	\$ 293.4	\$ 318.2	8.4%		\$ (6.4)			\$ (3.0)	\$ (9.4)	\$ 15.4	\$ 308.8	5.2%	\$ (7.0)	\$ 301.8	\$ 14.0	\$ 315.8	\$ 22.4	7.6%	37
38	667 Environment Department	\$ 12.3	\$ 14.1	14.6%			\$ (0.6)		\$ (0.4)	\$ (1.0)	\$ 0.8	\$ 13.1	6.7%		\$ 13.1		\$ 13.1	\$ 0.8	6.7%	38
39	690 Children, Youth & Families Dept	\$ 210.6	\$ 223.6	6.2%			\$ (8.9)		\$ (1.5)	\$ (10.4)	\$ 2.5	\$ 213.2	1.2%		\$ 213.2		\$ 213.2	\$ 2.5	1.2%	39
40	770 Department of Corrections	\$ 324.2	\$ 343.0	5.8%			\$ (13.7)		\$ (1.5)	\$ (15.2)	\$ 3.6	\$ 327.8	1.1%		\$ 327.8		\$ 327.8	\$ 3.6	1.1%	40
41	790 Department of Public Safety	\$ 127.4	\$ 135.0	6.0%			\$ (5.4)		\$ (1.0)	\$ (6.4)	\$ 1.2	\$ 128.6	1.0%		\$ 128.6		\$ 128.6	\$ 1.2	1.0%	41
42	All Other Agencies^	\$ 141.4	\$ 153.1	8.3%			\$ (6.1)		\$ (1.1)	\$ (7.2)	\$ 4.6	\$ 146.0	3.3%		\$ 146.0		\$ 146.0	\$ 4.6	3.3%	42
46	Subtotal Section 4	\$ 7,084.9	\$ 7,555.5	6.6%	\$ (70.6)	\$ (103.9)	\$ (103.3)	\$ (19.1)	\$ (71.3)	\$ (368.3)	\$ 102.3	\$ 7,187.2	1.4%	\$ (171.5)	\$ 7,015.7	\$ 342.9	\$ 7,358.6	\$ 273.7	3.9%	46
48	Comp All Other Public Employees - 3%,HAFC-3%, SFC-4%,SS 1%	\$ 66.0			\$ (47.3)					\$ (47.3)	\$ 18.7	\$ 18.7			\$ 18.7		\$ 18.7			48
49	Grand Total	\$ 7,085.3	\$ 7,621.4	7.6%	\$ (117.9)	\$ (103.9)	\$ (103.3)	\$ (19.1)	\$ (71.3)	\$ (415.6)	\$ 120.9	\$ 7,205.8	1.7%	\$ (171.5)	\$ 7,034.3	\$ 342.9	\$ 7,377.2	\$ 291.9	4.1%	49
		-2%	-3%																	

LFC Staff Solvency Framework for June 2020 Special Session

FY21 - Swap/Other Cuts Framework

	Sec.	#	Agency Name	GF (in millions)	OSF	INT	FED	Description	Program/ Amount (detail in thousands)
1	4	350	GSD	\$ (0.6)				Roll back new FTEs	Facilities Management
2	4	370	SOS	\$ (0.5)				Federal funds offset	Elections
3	4	418	Tourism	\$ (0.6)				Roll back expanded marketing	Marketing and Promotion
4	4	419	Econ Dev	\$ (0.5)				Econ Partnership	Economic Development
6	4	495	Spaceport	\$ (0.6)				Roll back FTE increases	Agency has one program
7	4	550	OSE	\$ (0.4)				Roll back FTE increases	Program Support
8	4	611	ECED	\$ (5.0)				Reduce increases for child care, wage supplements, mixed age 3YO PreK, office leases	Program Support: (\$671.4), early childhood ed. & care:(\$3,300)
9	4	630	HSD	\$ (17.0)	\$ 17.0			Swap with Tobacco Revenue	Medical Assistance
10	4	630	HSD	\$ (2.2)				Pull back increases in program support, jail and ABWD expansion, ASPEN IT	Program Support: (\$572.6), Income Support: (\$1,127.4), BHSD: (\$500)
11	4	665	DOH	\$ (3.0)				Reduce increases to program support/DD program	Program Support:(\$600), DD Support: (\$2,400)
12		667	NMED	\$ (0.4)				Roll back new FTEs	Water Protection
13	4	690	CYFD	\$ (1.5)				Reduce increases to program support/staff expansion	Program Support: (\$500), Child Protective Services: (\$1,000)
14	4	770	NMCD	\$ (1.5)				Salary Increases/Private COLA	Inmate Management and Control
15	4	790	DPS	\$ (1.0)				Vacancy rate	Law Enforcement
16	4	950	HED	\$ (12.0)				Eliminate Opportunity Scholarship	
17	4	993	PSS	\$ (6.0)				Eliminate PE Expansion	
18	4	993	PSS	\$ (4.2)				Reverse Mentor stipends	
19	4	993	PSS	\$ (3.4)				Additional sanding of below the line	
20	4	993	PSS	\$ (2.0)				Roll back new literacy initiative/Assume PED uses some FF	
21	4	993	PSS	\$ (40.0)				Roll back K5 Plus	
22	Total			\$ (102.3)	\$ 17.0	\$ -	\$ -		
28	Spending Increases								
29	4	993	PSS	\$ 31.0				GF to SEG for lower Impact Aid credit	
30	Other Federal Grants Swap								
31	4	611	ECED	\$ (5.0)			\$ 29.9	Assume carry forward FF savings due to COVID CCDF supplanting FY20 spending	
32	4	665	DOH	\$ (7.0)			\$ 14.0	Enhanced FMAP	
33	4	630	HSD	\$ (75.0)			\$ 132.0	Enhanced FMAP	
34	4	924	PED	\$ (10.0)			\$ 22.7	Assume federal funds used to cover below the line programs at PED discretion	
35	4	950	HED	\$ (29.9)			\$ 36.3	Assume use of Ed Stabilization. Institutional aid, excluding funding for minority student serving institutional aid. Excludes entirely another \$30M student portion. Only \$1.8 of \$4 for UNM HSC I&G	
36	4	993	PSS	\$ (44.6)			\$ 107.4	Assume use of Ed Stabilization	
37				\$ (171.5)			\$ 342.3		

LFC Staff Solvency Framework for June 2020 Special Session - Agency General Fund Detail

2020 Regular Session

Staff Framework for June 2020 Special Session. Pay would range 0-1%. 1% shown in table below.

AGENCY	FY20 General Fund OpBud	Laws 2020, Ch. 83	Final Dollar Change	Final Percent Change	3/4/6% Sanding & 1% Pay	Other Swaps/Cuts	FF Swap	Total SS Adjustments	FY21 SS LFC Rec	Change from FY20	Percent Change	
FEED BILL:												
11100	Legislative Council Service	\$ 6,280.4	\$ 6,437.4	\$ 157	2.5%	\$ (257.50)		\$ (257.5)	\$ 6,179.9	\$ (100.5)	-2%	
11200	Legislative Finance Committee	\$ 4,489.5	\$ 4,601.9	\$ 112	2.5%	\$ (184.08)		\$ (184.1)	\$ 4,417.8	\$ (71.7)	-2%	
11400	Senate Chief Clerk	\$ 1,214.0	\$ 1,603.1	\$ 389	32.1%	\$ (64.12)		\$ (64.1)	\$ 1,539.0	\$ 325.0	27%	
11500	House Chief Clerk	\$ 1,162.1	\$ 1,549.9	\$ 388	33.4%	\$ (62.00)		\$ (62.0)	\$ 1,487.9	\$ 325.8	28%	
11700	Legislative Education Study Committee	\$ 1,406.8	\$ 1,449.0	\$ 42	3.0%	\$ (57.96)		\$ (58.0)	\$ 1,391.0	\$ (15.8)	-1%	
11900	Legislative Building Services	\$ -	\$ -	\$ -		\$ -		\$ -	\$ -	\$ -		
13100	Legislature	\$ 1,810.7	\$ 1,843.2	\$ 33	1.8%	\$ (73.73)		\$ (73.7)	\$ 1,769.5	\$ (41.2)	-2%	
LEGISLATIVE:		\$ 16,363.5	\$ 17,484.5	\$ 1,121	6.9%	\$ (699.4)	\$ -	\$ -	\$ (699.4)	\$ 16,785.1	\$ 421.6	3%
GENERAL APPROPRIATION ACT:												
11100	Legislative Council Service	\$ -	\$ -	\$ -		\$ -						
11100	Energy Council Dues	\$ -	\$ -	\$ -		\$ -						
11200	Legislative Finance Committee	\$ -	\$ -	\$ -		\$ -						
11400	Senate Chief Clerk	\$ -	\$ -	\$ -		\$ -						
11500	House Chief Clerk	\$ -	\$ -	\$ -		\$ -						
11700	Legislative Education Study Committee	\$ -	\$ -	\$ -		\$ -						
11900	Legislative Building Services	\$ 4,368.1	\$ 4,477.4	\$ 109	2.5%	\$ (179.10)		\$ (179.1)	\$ 4,298.3	\$ (69.8)	-2%	
13100	Legislature	\$ -	\$ -	\$ -		\$ -						
LEGISLATIVE:		\$ 4,368.1	\$ 4,477.4	\$ 109	2.5%	\$ (179.1)	\$ -	\$ -	\$ (179.1)	\$ 4,298.3	\$ (69.8)	-2%
20800	New Mexico Compilation Commission	\$ 552.0	\$ 552.0	\$ -	0.0%	\$ (22.08)		\$ (22.1)	\$ 529.9	\$ (22.1)	-4%	
21000	Judicial Standards Commission	\$ 897.7	\$ 912.7	\$ 15	1.7%	\$ (36.51)		\$ (36.5)	\$ 876.2	\$ (21.5)	-2%	
21500	Court of Appeals	\$ 6,616.2	\$ 6,824.7	\$ 209	3.2%	\$ (272.99)		\$ (273.0)	\$ 6,551.7	\$ (64.5)	-1%	
21600	Supreme Court	\$ 6,379.4	\$ 6,509.7	\$ 130	2.0%	\$ (260.39)		\$ (260.4)	\$ 6,249.3	\$ (130.1)	-2%	
21800	Administrative Office of the Courts	\$ 37,419.5	\$ 39,497.0	\$ 2,078	5.6%	\$ (1,579.88)		\$ (1,579.9)	\$ 37,917.1	\$ 497.6	1%	
21900	Supreme Court Building Commission	\$ -	\$ -	\$ -		\$ -		\$ -	\$ -	\$ -		
23100	First Judicial District Court	\$ 10,236.8	\$ 10,697.1	\$ 460	4.5%	\$ (427.88)		\$ (427.9)	\$ 10,269.2	\$ 32.4	0%	
23200	Second Judicial District Court	\$ 25,509.9	\$ 26,787.9	\$ 1,278	5.0%	\$ (1,071.52)		\$ (1,071.5)	\$ 25,716.4	\$ 206.5	1%	
23300	Third Judicial District Court	\$ 9,897.5	\$ 10,312.9	\$ 415	4.2%	\$ (412.52)		\$ (412.5)	\$ 9,900.4	\$ 2.9	0%	
23400	Fourth Judicial District Court	\$ 3,867.4	\$ 3,983.8	\$ 116	3.0%	\$ (159.35)		\$ (159.4)	\$ 3,824.4	\$ (43.0)	-1%	
23500	Fifth Judicial District Court	\$ 10,341.2	\$ 10,818.1	\$ 477	4.6%	\$ (432.72)		\$ (432.7)	\$ 10,385.4	\$ 44.2	0%	
23600	Sixth Judicial District Court	\$ 5,320.9	\$ 5,601.0	\$ 280	5.3%	\$ (224.04)		\$ (224.0)	\$ 5,377.0	\$ 56.1	1%	
23700	Seventh Judicial District Court	\$ 4,043.6	\$ 4,159.5	\$ 116	2.9%	\$ (166.38)		\$ (166.4)	\$ 3,993.1	\$ (50.5)	-1%	
23800	Eighth Judicial District Court	\$ 4,588.5	\$ 4,756.6	\$ 168	3.7%	\$ (190.26)		\$ (190.3)	\$ 4,566.3	\$ (22.2)	0%	
23900	Ninth Judicial District Court	\$ 4,999.5	\$ 5,197.8	\$ 198	4.0%	\$ (207.91)		\$ (207.9)	\$ 4,989.9	\$ (9.6)	0%	
24000	Tenth Judicial District Court	\$ 1,772.6	\$ 1,851.7	\$ 79	4.5%	\$ (74.07)		\$ (74.1)	\$ 1,777.6	\$ 5.0	0%	
24100	Eleventh Judicial District Court	\$ 10,376.8	\$ 10,805.9	\$ 429	4.1%	\$ (432.24)		\$ (432.2)	\$ 10,373.7	\$ (3.1)	0%	
24200	Twelfth Judicial District Court	\$ 5,093.5	\$ 5,309.5	\$ 216	4.2%	\$ (212.38)		\$ (212.4)	\$ 5,097.1	\$ 3.6	0%	
24300	Thirteenth Judicial District Court	\$ 10,728.5	\$ 11,066.9	\$ 338	3.2%	\$ (442.68)		\$ (442.7)	\$ 10,624.2	\$ (104.3)	-1%	
24400	Bernalillo County Metropolitan Court	\$ 25,217.2	\$ 25,891.6	\$ 674	2.7%	\$ (1,035.66)		\$ (1,035.7)	\$ 24,855.9	\$ (361.3)	-1%	
25100	First Judicial District Attorney	\$ 6,178.1	\$ 6,310.8	\$ 133	2.1%	\$ (252.43)		\$ (252.4)	\$ 6,058.4	\$ (119.7)	-2%	
25200	Second Judicial District Attorney	\$ 24,438.8	\$ 25,406.6	\$ 968	4.0%	\$ (1,016.26)		\$ (1,016.3)	\$ 24,390.3	\$ (48.5)	0%	
25300	Third Judicial District Attorney	\$ 5,429.2	\$ 5,613.7	\$ 185	3.4%	\$ (224.55)		\$ (224.5)	\$ 5,389.2	\$ (40.0)	-1%	
25400	Fourth Judicial District Attorney	\$ 3,617.4	\$ 3,709.8	\$ 92	2.6%	\$ (148.39)		\$ (148.4)	\$ 3,561.4	\$ (56.0)	-2%	
25500	Fifth Judicial District Attorney	\$ 5,859.8	\$ 6,248.3	\$ 389	6.6%	\$ (249.93)		\$ (249.9)	\$ 5,998.4	\$ 138.6	2%	

LFC Staff Solvency Framework for June 2020 Special Session - Agency General Fund Detail

AGENCY		FY20 General Fund OpBud	Laws 2020, Ch. 83	Final Dollar Change	Final Percent Change	3/4/6% Sanding & 1% Pay	Other Swaps/Cuts	FF Swap	Total SS Adjustments	FY21 SS LFC Rec	Change from FY20	Percent Change
25600	Sixth Judicial District Attorney	\$ 3,288.9	\$ 3,396.1	\$ 107	3.3%	\$ (135.84)			\$ (135.8)	\$ 3,260.3	\$ (28.6)	-1%
25700	Seventh Judicial District Attorney	\$ 2,859.6	\$ 2,978.2	\$ 119	4.1%	\$ (119.13)			\$ (119.1)	\$ 2,859.1	\$ (0.5)	0%
25800	Eighth Judicial District Attorney	\$ 3,176.3	\$ 3,342.2	\$ 166	5.2%	\$ (133.69)			\$ (133.7)	\$ 3,208.5	\$ 32.2	1%
25900	Ninth Judicial District Attorney	\$ 3,571.7	\$ 3,681.3	\$ 110	3.1%	\$ (147.25)			\$ (147.3)	\$ 3,534.0	\$ (37.7)	-1%
26000	Tenth Judicial District Attorney	\$ 1,576.0	\$ 1,629.0	\$ 53	3.4%	\$ (65.16)			\$ (65.2)	\$ 1,563.8	\$ (12.2)	-1%
26100	Eleventh Judicial District Attorney, Div I	\$ 4,747.1	\$ 5,232.1	\$ 485	10.2%	\$ (209.28)			\$ (209.3)	\$ 5,022.8	\$ 275.7	6%
26200	Twelfth Judicial District Attorney	\$ 3,692.3	\$ 3,873.7	\$ 181	4.9%	\$ (154.95)			\$ (154.9)	\$ 3,718.8	\$ 26.5	1%
26300	Thirteenth Judicial District Attorney	\$ 5,820.8	\$ 6,130.9	\$ 310	5.3%	\$ (245.24)			\$ (245.2)	\$ 5,885.7	\$ 64.9	1%
26400	Administrative Office of the District Attorneys	\$ 2,466.1	\$ 2,541.1	\$ 75	3.0%	\$ (101.64)			\$ (101.6)	\$ 2,439.5	\$ (26.6)	-1%
26500	Eleventh Judicial District Attorney, Division II	\$ 2,764.2	\$ 2,936.0	\$ 172	6.2%	\$ (117.44)			\$ (117.4)	\$ 2,818.6	\$ 54.4	2%
28000	New Mexico Public Defender Department	\$ 55,488.0	\$ 58,358.5	\$ 2,871	5.2%	\$ (2,334.34)			\$ (2,334.3)	\$ 56,024.2	\$ 536.2	1%
JUDICIAL:		\$ 318,833.0	\$ 332,924.7	\$ 14,092	4.4%	\$ (13,317.0)	\$ -	\$ -	\$ (13,317.0)	\$ 319,607.7	\$ 774.7	0%
30500	Attorney General	\$ 14,603.0	\$ 15,221.7	\$ 619	4.2%	\$ (608.87)			\$ (608.9)	\$ 14,612.8	\$ 9.8	0%
30800	State Auditor	\$ 3,206.3	\$ 3,343.3	\$ 137	4.3%	\$ (133.73)			\$ (133.7)	\$ 3,209.6	\$ 3.3	0%
33300	Taxation and Revenue Department	\$ 63,602.3	\$ 66,466.6	\$ 2,864	4.5%	\$ (2,658.66)			\$ (2,658.7)	\$ 63,807.9	\$ 205.6	0%
33700	State Investment Council	\$ -	\$ -	\$ -		\$ -			\$ -	\$ -	\$ -	
34000	Administrative Hearings Office	\$ 1,857.6	\$ 1,885.8	\$ 28	1.5%	\$ (75.43)			\$ (75.4)	\$ 1,810.4	\$ (47.2)	-3%
34100	Department of Finance and Administration	\$ 16,020.1	\$ 16,979.5	\$ 959	6.0%	\$ (679.18)			\$ (679.2)	\$ 16,300.3	\$ 280.2	2%
34200	Public School Insurance Authority	\$ -	\$ -	\$ -		\$ -			\$ -	\$ -	\$ -	
34300	Retiree Health Care Authority	\$ -	\$ -	\$ -		\$ -			\$ -	\$ -	\$ -	
34400	DFA Special Appropriations	\$ 5,248.0	\$ 5,620.8	\$ 373	7.1%	\$ (337.25)			\$ (337.2)	\$ 5,283.6	\$ 35.6	1%
35000	General Services Department	\$ 15,690.7	\$ 17,872.5	\$ 2,182	13.9%	\$ (714.90)	\$ (600.0)		\$ (1,314.9)	\$ 16,557.6	\$ 866.9	6%
35200	Educational Retirement Board	\$ -	\$ -	\$ -		\$ -			\$ -	\$ -	\$ -	
35400	New Mexico Sentencing Commission	\$ 1,238.1	\$ 1,238.1	\$ -	0.0%	\$ (49.52)			\$ (49.5)	\$ 1,188.6	\$ (49.5)	-4%
35600	Governor	\$ 4,184.6	\$ 4,582.9	\$ 398	9.5%	\$ (183.32)			\$ (183.3)	\$ 4,399.6	\$ 215.0	5%
36000	Lieutenant Governor	\$ 580.9	\$ 600.8	\$ 20	3.4%	\$ (24.03)			\$ (24.0)	\$ 576.8	\$ (4.1)	-1%
36100	Department of Information Technology	\$ 868.6	\$ 868.5	\$ (0)	0.0%	\$ (34.74)			\$ (34.7)	\$ 833.8	\$ (34.8)	-4%
36600	Public Employees Retirement Association	\$ 80.3	\$ 54.6	\$ (26)	-32.0%	\$ (2.18)			\$ (2.2)	\$ 52.4	\$ (27.9)	-35%
36900	State Commission of Public Records	\$ 2,583.5	\$ 2,648.1	\$ 65	2.5%	\$ (105.92)			\$ (105.9)	\$ 2,542.2	\$ (41.3)	-2%
37000	Secretary of State	\$ 9,715.5	\$ 11,073.6	\$ 1,358	14.0%	\$ (442.94)	\$ (500.0)		\$ (942.9)	\$ 10,130.7	\$ 415.2	4%
37800	Personnel Board	\$ 3,974.6	\$ 4,034.2	\$ 60	1.5%	\$ (161.37)			\$ (161.4)	\$ 3,872.8	\$ (101.8)	-3%
37900	Public Employee Labor Relations Board	\$ 242.6	\$ 252.8	\$ 10	4.2%	\$ (10.11)			\$ (10.1)	\$ 242.7	\$ 0.1	0%
39400	State Treasurer	\$ 3,838.9	\$ 3,838.9	\$ -	0.0%	\$ (153.56)			\$ (153.6)	\$ 3,685.3	\$ (153.6)	-4%
GENERAL CONTROL		\$ 147,535.6	\$ 156,582.7	\$ 9,047	6.1%	\$ (6,375.7)	\$ (1,100.0)	\$ -	\$ (7,475.7)	\$ 149,107.0	\$ 1,571.4	1%
40400	Board of Examiners for Architects	\$ -	\$ -	\$ -								
41000	Ethics Commission	\$ -	\$ 985.6	\$ 986		\$ (39.42)			\$ (39.4)	\$ 946.2	\$ 946.2	
41700	Border Authority	\$ 328.7	\$ 450.1	\$ 121	36.9%	\$ (18.00)			\$ (18.0)	\$ 432.1	\$ 103.4	31%
41800	Tourism Department	\$ 16,777.5	\$ 18,471.5	\$ 1,694	10.1%	\$ (738.86)			\$ (738.9)	\$ 17,732.6	\$ 955.1	6%
41900	Economic Development Department	\$ 14,330.2	\$ 14,881.2	\$ 551	3.8%	\$ (595.25)	\$ (500.0)		\$ (1,095.2)	\$ 13,786.0	\$ (544.2)	-4%
42000	Regulation and Licensing Department	\$ 13,566.0	\$ 13,862.7	\$ 297	2.2%	\$ (554.51)			\$ (554.5)	\$ 13,308.2	\$ (257.8)	-2%
43000	Public Regulation Commission	\$ 8,032.0	\$ 9,089.3	\$ 1,057	13.2%	\$ (363.57)			\$ (363.6)	\$ 8,725.7	\$ 693.7	9%
44000	Office Superintendent of Insurance	\$ 50.0	\$ -	\$ (50)	-100.0%	\$ -			\$ -	\$ -	\$ (50.0)	-100%
44600	Medical Board	\$ -	\$ -	\$ -		\$ -			\$ -	\$ -	\$ -	
44900	Board of Nursing	\$ -	\$ -	\$ -		\$ -			\$ -	\$ -	\$ -	
46000	New Mexico State Fair	\$ -	\$ -	\$ -		\$ -			\$ -	\$ -	\$ -	

LFC Staff Solvency Framework for June 2020 Special Session - Agency General Fund Detail

AGENCY		FY20 General Fund OpBud	Laws 2020, Ch. 83	Final Dollar Change	Final Percent Change	3/4/6% Sanding & 1% Pay	Other Swaps/Cuts	FF Swap	Total SS Adjustments	FY21 SS LFC Rec	Change from FY20	Percent Change
46400	State Brd of Lic for Engin & Land Surveyors	\$ -	\$ -	\$ -	-	\$ -			\$ -	\$ -	\$ -	
46500	Gaming Control Board	\$ 5,536.8	\$ 5,692.0	\$ 155	2.8%	\$ (227.68)			\$ (227.7)	\$ 5,464.3	\$ (72.5)	-1%
46900	State Racing Commission	\$ 2,400.9	\$ 2,497.6	\$ 97	4.0%	\$ (99.90)			\$ (99.9)	\$ 2,397.7	\$ (3.2)	0%
47900	Board of Veterinary Medicine	\$ -	\$ -	\$ -	-	\$ -			\$ -	\$ -	\$ -	
49000	Cumbres and Toltec Scenic Railroad Comm	\$ 261.8	\$ 261.8	\$ -	0.0%	\$ (10.47)			\$ (10.5)	\$ 251.3	\$ (10.5)	-4%
49100	Office of Military Base Planning and Support	\$ 226.9	\$ 257.1	\$ 30	13.3%	\$ (10.28)			\$ (10.3)	\$ 246.8	\$ 19.9	9%
49500	Spaceport Authority	\$ 1,111.3	\$ 2,622.4	\$ 1,511	136.0%	\$ (104.90)	\$ (600.0)		\$ (704.9)	\$ 1,917.5	\$ 806.2	73%
COMMERCE AND INDUSTRY		\$ 62,622.1	\$ 69,071.3	\$ 6,449	10.3%	\$ (2,762.9)	\$ (1,100.0)	\$ -	\$ (3,862.9)	\$ 65,208.4	\$ 2,586.3	4%
50500	Cultural Affairs Department	\$ 32,895.3	\$ 34,425.4	\$ 1,530	4.7%	\$ (1,377.02)			\$ (1,377.0)	\$ 33,048.4	\$ 153.1	0%
50800	New Mexico Livestock Board	\$ 593.4	\$ 705.0	\$ 112	18.8%	\$ (28.20)			\$ (28.2)	\$ 676.8	\$ 83.4	14%
51600	Department of Game and Fish	\$ -	\$ -	\$ -	-	\$ -			\$ -	\$ -	\$ -	
52100	Energy, Minerals and Natural Resources Depart.	\$ 22,813.0	\$ 24,030.6	\$ 1,218	5.3%	\$ (961.22)			\$ (961.2)	\$ 23,069.4	\$ 256.4	1%
52200	Youth Conservation Corps	\$ -	\$ -	\$ -	-	\$ -			\$ -	\$ -	\$ -	
53800	Intertribal Ceremonial Office	\$ 100.0	\$ 175.0	\$ 75	75.0%	\$ (7.00)			\$ (7.0)	\$ 168.0	\$ 68.0	68%
53900	Commissioner of Public Lands	\$ -	\$ -	\$ -	-	\$ -			\$ -	\$ -	\$ -	
55000	State Engineer	\$ 19,236.9	\$ 21,036.9	\$ 1,800	9.4%	\$ (841.48)	\$ (600.0)		\$ (1,441.5)	\$ 19,595.4	\$ 358.5	2%
AGRICULTURE, ENERGY & NATURAL RESOURCES		\$ 75,638.6	\$ 80,372.9	\$ 4,734	6.3%	\$ (3,214.9)	\$ (600.0)	\$ -	\$ (3,814.9)	\$ 76,558.0	\$ 919.4	1%
60300	Office of African American Affairs	\$ 1,071.4	\$ 1,071.4	\$ -	0.0%	\$ (42.86)			\$ (42.9)	\$ 1,028.5	\$ (42.9)	-4%
60400	Comm for Deaf and Hard-of-Hearing Persons	\$ 327.4	\$ 500.4	\$ 173	52.8%	\$ (20.02)			\$ (20.0)	\$ 480.4	\$ 153.0	47%
60500	Martin Luther King, Jr. Commission	\$ 354.3	\$ 356.5	\$ 2	0.6%	\$ (14.26)			\$ (14.3)	\$ 342.2	\$ (12.1)	-3%
60600	Commission for the Blind	\$ 2,087.1	\$ 2,399.6	\$ 313	15.0%	\$ (95.98)			\$ (96.0)	\$ 2,303.6	\$ 216.5	10%
60900	Indian Affairs Department	\$ 2,537.5	\$ 2,725.0	\$ 188	7.4%	\$ (109.00)			\$ (109.0)	\$ 2,616.0	\$ 78.5	3%
61100	Early Childhood Education and Care Department	\$ 168,400.2	\$ 206,612.7	\$ 38,213	22.7%	\$ (8,264.51)	\$ (5,000.0)	\$ (5,000.0)	\$ (18,264.5)	\$ 188,348.2	\$ 19,948.0	12%
62400	Aging and Long-Term Services Department	\$ 47,172.5	\$ 50,581.5	\$ 3,409	7.2%	\$ (2,023.26)			\$ (2,023.3)	\$ 48,558.2	\$ 1,385.7	3%
63000	Human Services Department	\$ 1,145,284.7	\$ 1,224,498.0	\$ 79,213	6.9%	\$ (36,734.94)	\$ (19,200.0)	\$ (75,000.0)	\$ (130,934.9)	\$ 1,093,563.1	\$ (51,721.6)	-5%
63100	Workforce Solutions Department	\$ 10,113.8	\$ 10,269.8	\$ 156	1.5%	\$ (410.79)			\$ (410.8)	\$ 9,859.0	\$ (254.8)	-3%
63200	Workers' Compensation Administration	\$ -	\$ -	\$ -	-	\$ -			\$ -	\$ -	\$ -	
64400	Division of Vocational Rehabilitation	\$ 6,148.6	\$ 6,674.6	\$ 526	8.6%	\$ (266.98)			\$ (267.0)	\$ 6,407.6	\$ 259.0	4%
64500	Governor's Commission on Disability	\$ 1,389.6	\$ 1,411.8	\$ 22	1.6%	\$ (56.47)			\$ (56.5)	\$ 1,355.3	\$ (34.3)	-2%
64700	Developmental Disabilities Planning Council	\$ 5,170.4	\$ 5,446.2	\$ 276	5.3%	\$ (217.85)			\$ (217.8)	\$ 5,228.4	\$ 58.0	1%
66200	Miners' Hospital of New Mexico	\$ -	\$ -	\$ -	-	\$ -			\$ -	\$ -	\$ -	
66500	Department of Health	\$ 293,399.7	\$ 318,150.4	\$ 24,751	8.4%	\$ (6,363.01)	\$ (3,000.0)	\$ (7,000.0)	\$ (16,363.0)	\$ 301,787.4	\$ 8,387.7	3%
66700	Department of Environment	\$ 12,281.0	\$ 14,071.3	\$ 1,790	14.6%	\$ (562.85)	\$ (400.0)		\$ (962.9)	\$ 13,108.4	\$ 827.4	7%
66800	Office of the Natural Resources Trustee	\$ 275.2	\$ 463.4	\$ 188	68.4%	\$ (18.54)			\$ (18.5)	\$ 444.9	\$ 169.7	62%
67000	Veterans' Services Department	\$ 4,978.7	\$ 5,439.3	\$ 461	9.3%	\$ (217.57)			\$ (217.6)	\$ 5,221.7	\$ 243.0	5%
69000	Children, Youth and Families Department	\$ 210,644.9	\$ 223,612.9	\$ 12,968	6.2%	\$ (8,944.52)	\$ (1,500.0)		\$ (10,444.5)	\$ 213,168.4	\$ 2,523.5	1%
HEALTH, HOSPITALS & HUMAN SERVICES		\$ 1,911,637.0	\$ 2,074,284.8	\$ 162,648	8.5%	\$ (64,363.4)	\$ (29,100.0)	\$ (87,000.0)	\$ (180,463.4)	\$ 1,893,821.4	\$ (17,815.6)	-1%
70500	Department of Military Affairs	\$ 7,203.3	\$ 7,490.0	\$ 287	4.0%	\$ (299.60)			\$ (299.6)	\$ 7,190.4	\$ (12.9)	0%
76000	Parole Board	\$ 527.6	\$ 615.7	\$ 88	16.7%	\$ (24.63)			\$ (24.6)	\$ 591.1	\$ 63.5	12%
76500	Juvenile Parole Board	\$ 8.3	\$ 8.3	\$ -	0.0%	\$ (0.33)			\$ (0.3)	\$ 8.0	\$ (0.3)	-4%
77000	Corrections Department	\$ 324,177.5	\$ 343,019.2	\$ 18,842	5.8%	\$ (13,720.77)	\$ (1,500.0)		\$ (15,220.8)	\$ 327,798.4	\$ 3,620.9	1%
78000	Crime Victims Reparation Commission	\$ 6,218.0	\$ 6,929.3	\$ 711	11.4%	\$ (277.17)			\$ (277.2)	\$ 6,652.1	\$ 434.1	7%
79000	Department of Public Safety	\$ 127,370.7	\$ 134,992.0	\$ 7,621	6.0%	\$ (5,399.68)	\$ (1,000.0)		\$ (6,399.7)	\$ 128,592.3	\$ 1,221.6	1%
79500	Homeland Security and Emergency Mgmt	\$ 3,153.9	\$ 3,407.3	\$ 253	8.0%	\$ (136.29)			\$ (136.3)	\$ 3,271.0	\$ 117.1	4%

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PUBLIC SAFETY	\$ 468,659.3	\$ 496,461.8	\$ 27,802	5.9%	\$ (19,858.5)	\$ (2,500.0)	\$ -	\$ (22,358.5)	\$ 474,103.3	\$ 5,444.0	1%
80500 Department of Transportation	\$ -	\$ -	\$ -								
TRANSPORTATION	\$ -	\$ -	\$ -								
92400 Public Education Department	\$ 13,618.8	\$ 14,919.0	\$ 1,300	9.5%	\$ (596.76)			\$ (596.8)	\$ 14,322.2	\$ 703.4	5%
92500 Public Education Dept.-Special Approps	\$ 25,802.0	\$ 31,200.0	\$ 5,398	20.9%	\$ (1,872.00)	\$ (3,400.0)	\$ (10,000.0)	\$ (15,272.0)	\$ 15,928.0	\$ (9,874.0)	-38%
93000 Regional Education Cooperatives	\$ 1,039.0	\$ 1,100.0	\$ 61	5.9%	\$ (66.00)			\$ (66.0)	\$ 1,034.0	\$ (5.0)	0%
94000 Public School Facilities Authority	\$ -	\$ -	\$ -					\$ -	\$ -	\$ -	
OTHER EDUCATION	\$ 40,459.8	\$ 47,219.0	\$ 6,759	16.7%	\$ (2,534.8)	\$ (3,400.0)	\$ (10,000.0)	\$ (15,934.8)	\$ 31,284.2	\$ (9,175.6)	-23%
95000 Higher Education Department	\$ 39,689.2	\$ 48,494.2	\$ 8,805	22.2%	\$ (1,939.77)	\$ (12,000.0)		\$ (13,939.8)	\$ 34,554.4	\$ (5,134.8)	-13%
95200 University of New Mexico	\$ 325,449.8	\$ 338,110.1	\$ 12,660	3.9%	\$ (16,701.30)		\$ (10,433.3)	\$ (27,134.6)	\$ 310,975.5	\$ (14,474.3)	-4%
95400 New Mexico State University	\$ 209,938.9	\$ 216,571.2	\$ 6,632	3.2%	\$ (8,960.60)		\$ (7,038.2)	\$ (15,998.8)	\$ 200,572.4	\$ (9,366.5)	-4%
95600 New Mexico Highlands University	\$ 32,485.6	\$ 33,554.3	\$ 1,069	3.3%	\$ (1,418.10)		\$ (850.0)	\$ (2,268.1)	\$ 31,286.2	\$ (1,199.4)	-4%
95800 Western New Mexico University	\$ 21,886.8	\$ 23,276.9	\$ 1,390	6.4%	\$ (1,015.40)		\$ (775.7)	\$ (1,791.1)	\$ 21,485.8	\$ (401.0)	-2%
96000 Eastern New Mexico University	\$ 48,059.5	\$ 50,439.4	\$ 2,380	5.0%	\$ (2,094.80)		\$ (1,457.1)	\$ (3,551.9)	\$ 46,887.5	\$ (1,172.0)	-2%
96200 NM Institute of Mining and Technology	\$ 39,028.4	\$ 40,115.4	\$ 1,087	2.8%	\$ (1,823.20)		\$ (676.6)	\$ (2,499.8)	\$ 37,615.6	\$ (1,412.8)	-4%
96400 Northern New Mexico College	\$ 11,995.7	\$ 11,866.8	\$ (129)	-1.1%	\$ (592.10)		\$ (525.8)	\$ (1,117.9)	\$ 10,748.9	\$ (1,246.8)	-10%
96600 Santa Fe Community College	\$ 14,987.1	\$ 15,660.9	\$ 674	4.5%	\$ (713.30)		\$ (609.6)	\$ (1,322.9)	\$ 14,338.0	\$ (649.1)	-4%
96800 Central New Mexico Community College	\$ 60,141.0	\$ 62,171.1	\$ 2,030	3.4%	\$ (2,378.40)		\$ (4,652.7)	\$ (7,031.1)	\$ 55,140.0	\$ (5,001.0)	-8%
97000 Luna Community College	\$ 8,307.5	\$ 8,379.7	\$ 72	0.9%	\$ (334.00)		\$ (199.7)	\$ (533.7)	\$ 7,846.0	\$ (461.5)	-6%
97200 Mesalands Community College	\$ 4,424.2	\$ 4,615.1	\$ 191	4.3%	\$ (178.50)		\$ (99.5)	\$ (278.0)	\$ 4,337.1	\$ (87.1)	-2%
97400 New Mexico Junior College	\$ 6,783.2	\$ 6,958.6	\$ 175	2.6%	\$ (223.70)		\$ (560.5)	\$ (784.2)	\$ 6,174.4	\$ (608.8)	-9%
97600 San Juan College	\$ 24,998.0	\$ 25,812.3	\$ 814	3.3%	\$ (1,138.40)		\$ (1,368.6)	\$ (2,507.0)	\$ 23,305.3	\$ (1,692.7)	-7%
97700 Clovis Community College	\$ 10,110.2	\$ 10,382.1	\$ 272	2.7%	\$ (411.70)		\$ (428.9)	\$ (840.6)	\$ 9,541.5	\$ (568.7)	-6%
97800 New Mexico Military Institute	\$ 3,011.5	\$ 3,211.5	\$ 200	6.6%	\$ (136.60)		\$ (207.8)	\$ (344.4)	\$ 2,867.1	\$ (144.4)	-5%
97900 NM School for the Blind and Visually Impaired	\$ 1,519.2	\$ 1,545.4	\$ 26	1.7%	\$ (71.30)			\$ (71.3)	\$ 1,474.1	\$ (45.1)	-3%
98000 New Mexico School for the Deaf	\$ 4,227.8	\$ 4,388.4	\$ 161	3.8%	\$ (180.30)			\$ (180.3)	\$ 4,208.1	\$ (19.7)	0%
HIGHER EDUCATION	\$ 867,043.6	\$ 905,553.4	\$ 38,510	4.4%	\$ (40,311.5)	\$ (12,000.0)	\$ (29,884.0)	\$ (82,195.5)	\$ 823,357.9	\$ (43,685.7)	-5%
99300 Public School Support	\$ 3,171,731.9	\$ 3,371,121.8	\$ 199,390	6.3%	\$ (143,440.50)	\$ (21,198.1)	\$ (44,661.0)	\$ (209,299.6)	\$ 3,161,822.2	\$ (9,909.7)	0%
PUBLIC SCHOOL SUPPORT	\$ 3,171,731.9	\$ 3,371,121.8	\$ 199,390	6.3%	\$ (143,440.5)	\$ (21,198.1)	\$ (44,661.0)	\$ (209,299.6)	\$ 3,161,822.2	\$ (9,909.7)	0%
State Employees/Higher Education	\$ -	\$ 65,870.8	\$ 65,871		\$ (547,313.80)			\$ (47,313.8)	\$ 18,557.0	\$ 18,557.0	
COMPENSATION	\$ 400.0	\$ 65,870.8	\$ 65,471		\$ (47,313.8)	\$ -	\$ -	\$ (47,313.8)	\$ 18,557.0	\$ 18,557.0	4639%
TOTAL GENERAL APPROPRIATION ACT	\$ 7,068,929.0	\$ 7,603,940.6	\$ 535,012	7.6%	\$ (343,672.0)	\$ (70,998.1)	\$ (171,545.0)	\$ (586,215.1)	\$ 7,017,725.5	\$ (50,803.5)	-1%
TOTAL FEED BILL AND GENERAL APPROPRIATION ACT	\$ 7,085,292.5	\$ 7,621,425.1	\$ 536,133	7.6%	\$ (344,371.4)	\$ (70,998.1)	\$ (171,545.0)	\$ (586,914.5)	\$ 7,034,510.6	\$ (50,381.9)	-1%

Item	Special Appropriations							LFC Recommended Cuts				
	Agency Code	Agency Name	Language	Language Only	Laws 2020, Chapter 83, Section 5			General Fund	Other Funds/ Federal Funds	Total		
					General Fund	Other Funds/ Federal Funds	Total					
1	218	Administrative Office of the Courts	To purchase and install furniture and equipment and convert permanent and long-term retention case files to digitization at magistrate courts.	No	\$1,000.0		\$1,000.0			(\$500.0)		(\$500.0)
2	218	Administrative Office of the Courts	For a unified appropriation for magistrate court security personnel.	No	\$1,000.0		\$1,000.0			(\$200.0)		(\$200.0)
3	251	First Judicial District Attorney	To purchase office furniture and telephones.	No	\$100.0		\$100.0			(\$25.0)		(\$25.0)
4	280	Public Defender Department	To purchase vehicles.	No	\$160.0		\$160.0			(\$60.0)		(\$60.0)
5	341	Department of Finance and Administration	For the local government division to work with Los Lunas to plan for a new hospital.	No	\$100.0		\$100.0			(\$100.0)		(\$100.0)
6	341	Department of Finance and Administration	For the civil legal services fund. Any unexpended balances remaining at the end of fiscal year 2021 shall not revert and may be expended in subsequent fiscal years.	No	\$50.0		\$50.0			(\$50.0)		(\$50.0)
7	341	Department of Finance and Administration	For a youth symphony music program and concerts in Roswell, New Mexico.	No	\$75.0		\$75.0			(\$75.0)		(\$75.0)
8	350	General Services Department	To purchase vehicles.	No	\$3,000.0		\$3,000.0			(\$2,000.0)		(\$2,000.0)
9	361	Department of Information Technology	For the replacement or upgrade of outdated information technology equipment and software. The department of information technology in consultation with the department of finance and administration shall manage the process of deploying these funds to state agencies based on updated inventory and replacement schedules.	No	\$2,000.0		\$2,000.0			(\$1,000.0)		(\$1,000.0)
10	419	Economic Development Department	To the development training fund for the job training incentive program.	No	\$4,000.0		\$4,000.0			(\$1,000.0)		(\$1,000.0)

Item	Special Appropriations							LFC Recommended Cuts				
	Agency Code	Agency Name	Language	Language Only	Laws 2020, Chapter 83, Section 5			General Fund	Other Funds/ Federal Funds	Total		
					General Fund	Other Funds/ Federal Funds	Total					
11	419	Economic Development Department	For economic development projects in Cibola and McKinley counties including nine million dollars (\$9,000,000) pursuant to the Local Economic Development Act, five hundred thousand dollars (\$500,000) to the New Mexico institute of mining and technology and five hundred thousand dollars (\$500,000) to New Mexico state university for education and retraining workers currently or formerly employed by an operating coal-fueled electricity generating facility that is owned by a noninvestor-owned electric utility or a coal-fueled electric generating facility that is owned by a noninvestor-owned electric utility and has been or is in the process of being retired. This appropriation is contingent on certification by the secretary of the department of finance and administration that the operator of the coal-fueled electric generating facility has committed five million dollars (\$5,000,000) to complement this appropriation. Any unexpended balances remaining at the end of fiscal year 2021 shall not revert and may be expended in future fiscal years.	No	\$10,000.0		\$10,000.0			(\$1,500.0)		(\$1,500.0)
12	419	Economic Development Department	For a twenty-year, statewide economic development plan.	No	\$300.0		\$300.0			(\$300.0)		(\$300.0)
13	419	Economic Development Department	For economic development projects pursuant to the Local Economic Development Act. Any unexpended balances remaining at the end of the fiscal year 2021 shall not revert and may be expended in future fiscal years.	No	\$15,000.0		\$15,000.0			(\$5,000.0)		(\$5,000.0)
14	521	Energy, Minerals and Natural Resources Department	To promote cost effective investments in clean energy production and management for the purposes of growing the economy.	No	\$500.0		\$500.0			(\$500.0)		(\$500.0)
16	550	State Engineer	For the interstate stream compact compliance and water development program to develop and fund a water management pilot project for the Lower Rio Grande for fiscal years 2020 through 2023. No more than two million dollars (\$2,000,000) from this appropriation may be expended for startup costs in fiscal years 2020 and 2021 and no more than five million dollars (\$5,000,000) from this appropriation may be expended in each fiscal year from fiscal years 2021 through 2023. Local entities shall be responsible for cost-share contributions beginning in fiscal year 2021.	No	\$17,000.0		\$17,000.0			(\$10,000.0)		(\$10,000.0)
17	624	Aging and Long-Term Services Department	For the Kiki Saavedra senior dignity fund contingent on enactment of House Bill 225 or similar legislation in the second session of the fifty-fourth legislature.	No	\$7,300.0		\$7,300.0			(\$1,000.0)		(\$1,000.0)
18	665	Department of Health	For master planning assessments for five department of health hospitals.	No	\$400.0		\$400.0			(\$400.0)		(\$400.0)

Special Appropriations								LFC Recommended Cuts					
Item	Agency Code	Agency Name	Language	Language Only	Laws 2020, Chapter 83, Section 5			General Fund	Other Funds/ Federal Funds	Total			
					General Fund	Other Funds/ Federal Funds	Total						
19	665	Department of Health	Any unexpended balances in the developmental disabilities support program of the department of health remaining at the end of fiscal year 2020 from appropriations made from all funds shall not revert and shall be expended in fiscal year 2021 to support the developmental disabilities waiver and support waiver.	Yes						(\$7,000.0)		(\$7,000.0)	
20	668	Office of the Natural Resources Trustee	For the natural resources trustee fund.	No	\$2,500.0				\$2,500.0		(\$500.0)		(\$500.0)
21	770	Corrections Department	For hepatitis c treatment and planning. The corrections department shall report to the legislative finance committee and the department of finance and administration quarterly on the number of inmates infected with and treated for hepatitis c, the rate of treatment success, expenditures from all funding sources for hepatitis c drugs and other treatment costs and anticipated future hepatitis c treatment needs. The corrections department shall coordinate with the human services department to prioritize medicaid-funded treatment for individuals incarcerated in county jails likely to enter the prison system. The other state funds appropriation is from the penitentiary income fund. Any unexpended balances from this appropriation remaining at the end of fiscal year 2021 shall not revert and may be expended through fiscal year 2022.	No	\$3,000.0	\$22,000.0			\$25,000.0		(\$3,000.0)		(\$3,000.0)
22	790	Department of Public Safety	To purchase and equip law enforcement vehicles.	No	\$5,100.0				\$5,100.0		(\$2,600.0)		(\$2,600.0)
23	790	Department of Public Safety	To purchase a robot for the New Mexico state police bomb squad.	No	\$411.0				\$411.0		(\$411.0)		(\$411.0)
24	795	Department of Homeland Security and Emergency Management	For office furniture.	No	\$68.6				\$68.6		(\$34.3)		(\$34.3)
25	795	Department of Homeland Security and Emergency Management	To purchase vehicles.	No	\$950.0				\$950.0		(\$550.0)		(\$550.0)

Item	Special Appropriations							LFC Recommended Cuts					
	Agency Code	Agency Name	Language	Language Only	Laws 2020, Chapter 83, Section 5			General Fund	Other Funds/Federal Funds	Total			
					General Fund	Other Funds/Federal Funds	Total						
26	795	Department of Homeland Security and Emergency Management	For border security, public health and communications including one hundred thousand dollars (\$100,000) for distribution to law enforcement agencies in border counties.	No	\$1,350.0					(\$350.0)		(\$350.0)	
27	924	Public Education Department	For a statewide special education convening. The other state funds appropriation is from the public education reform fund.	No			\$750.0		\$750.0			(\$750.0)	(\$750.0)
28	924	Public Education Department	For teacher residencies contingent on enactment of a bill in the second session of the fifty-fourth legislature amending the Public School Code to establish a teacher residency pilot. The other state funds appropriation is from the public education reform fund.	No			\$2,000.0		\$2,000.0			(\$1,000.0)	(\$1,000.0)
29	924	Public Education Department	To develop culturally and linguistically appropriate instructional materials and curricula. The other state funds appropriation is from the public education reform fund.	No			\$9,000.0		\$9,000.0			(\$8,000.0)	(\$8,000.0)
30	924	Public Education Department	To place teachers in hard-to-staff schools and provide ongoing support and development. The other state funds appropriation is from the public education reform fund.	No			\$1,000.0		\$1,000.0			(\$1,000.0)	(\$1,000.0)
31	924	Public Education Department	For school improvement grants at public schools previously identified as a more rigorous intervention school by the public education department. The other state funds appropriation is from the public education reform fund.	No			\$2,933.1		\$2,933.1			(\$2,933.1)	(\$2,933.1)
32	924	Public Education Department	For a school budget transparency website contingent on enactment of Senate Bill 96 or similar legislation in the second session the fifty-fourth legislature. The other state funds appropriation is from the public education reform fund.	No			\$3,000.0		\$3,000.0			(\$3,000.0)	(\$3,000.0)
33	950	Higher Education Department	For financial aid for low-income students. The appropriation includes nine million seven hundred thousand dollars (\$9,700,000) for the legislative lottery tuition fund, five million dollars (\$5,000,000) for the teacher preparation affordability scholarship fund, five million dollars (\$5,000,000) for the opportunity scholarship, and three hundred thousand dollars (\$300,000) for collaborative projects between the higher education department and public higher education institutions to increase student completion of the free application for federal student aid.	No	\$20,000.0				\$20,000.0			(\$10,000.0)	(\$10,000.0)
34	954	New Mexico State University	To the New Mexico department of agriculture for the soil and water conservation commission for a pilot agricultural and natural resources grant program. No more than six hundred thousand dollars (\$600,000) from this appropriation may be expended in each fiscal year from fiscal years 2021 through 2023.	No	\$1,800.0				\$1,800.0			(\$1,800.0)	(\$1,800.0)

FY21 - IT System Replacement/Enhancements			Laws 2020 Chapter 83				LFC Staff Scernario 6.8.2020			
Code	Agency	Brief Project Description	GF	OSF	FF	TOTAL	GF	OSF	FF	TOTAL
280	Public Defender Department	Document Management System	\$2,140.0			\$2,140.0	\$1,070.0			\$1,070.0
341	Department of Finance & Administration	Comprehensive Annual Financial Report System Enhancement	\$500.0			\$500.0	\$250.0			\$250.0
378	State Personnel Office	SHARE Human Capital Management	\$2,500.0			\$2,500.0	\$0.0			\$0.0
418	Tourism Department	Visitor Information Center Enhancements	\$582.9			\$582.9	\$0.0			\$0.0
667	Department of Environment	Environmental Information System Replacement Project	\$1,581.0			\$1,581.0	\$0.0			\$0.0
770	Corrections Department	Electronic Health Records	\$750.0			\$750.0	\$0.0			\$0.0
			\$51,663.8	\$8,357.3	\$55,036.3	\$115,057.4	\$44,929.9	\$8,357.3	\$55,036.3	\$108,323.5

PUBLIC SCHOOL SUPPORT AND RELATED APPROPRIATIONS FOR FY21

(in thousands of dollars)

School Year 2020-2021 Preliminary Unit Value = \$4,758.10
 School Year 2019-2020 Final Unit Value = \$4,602.27

	FY20 OpBud	FY21 OpBud	Legis. Staff Scenario
PROGRAM COST	\$2,646,377.6	\$3,137,303.4	\$3,137,303.4
UNIT CHANGES			
Increase At-Risk Index (FY20: 0.25, FY21: 0.30, LSS: 0.30)	\$113,177.9	\$50,152.1 ¹	\$50,152.1
Other Projected Net Unit Changes	(\$11,173.3)	(\$10,287.0) ²	(\$10,287.0) ²
Elementary P.E. Units		\$6,000.0	
Bilingual Multicultural Education Programs	\$6,954.5		
Set School Age Limit at 22	(\$6,129.0)		
Phase-out School Size Adjustment within Large Districts (>2,000 MEM)	(\$9,041.6)		
Phase-in Rural Population Units	\$5,204.5		
Extended Learning Time Factor	\$62,497.5	\$8,896.6 ³	\$8,896.6 ³
K-5 PLUS Formula Factor	\$119,895.9		(\$40,000.0) ³
UNIT VALUE CHANGES			
Insurance	\$9,014.0	\$11,567.6	\$11,567.6
Minimum Wage Increase (FY20: \$9.00/hr, LFC: \$10.50/hr)	\$169.6	\$1,100.0	\$1,100.0
Fixed Costs	\$4,000.0	\$4,764.9	\$4,764.9
Instructional Materials	\$30,000.0		
Mentorship and Professional Development		\$11,000.0	\$11,000.0
Mentorship Stipends		\$4,198.1	
Early Literacy		\$10,000.0	\$8,000.0
Raise Compensation for Teachers (FY20: 6%, FY21: 4%, LSS: 1%)	\$77,753.0	\$59,180.2 ⁴	\$14,795.1 ⁴
Raise Compensation for Other School Personnel (FY20: 6%, FY21: 4%, LSS: 1%)	\$43,919.8	\$33,447.4 ⁴	\$8,361.9 ⁴
Remove Impact Aid Credit			(\$67,000.0)
Impact Aid Hold Harmless			\$31,000.0
SEG Sanding (LSS: 2%)			(\$64,746.5)
Nonrecurring Education Stimulus Swap (LSS: 41% Credit)			(\$44,661.0) ¹²
Increase Minimum Salary Levels	\$40,433.0		
Increase Employer Retirement Contributions	\$4,250.0		
SUBTOTAL PROGRAM COST	\$3,137,303.4	\$3,327,323.3	\$3,060,247.1
Dollar Change Over Prior Year Appropriation	\$490,925.8	\$190,019.9	(\$77,056.3)
Percent Change	18.6%	6.1%	-2.5%
LESS PROJECTED CREDITS (FY18 Actual: \$77 million, FY19 Actual: \$85 million)	(\$63,500.0)	(\$83,000.0)	(\$16,000.0)
LESS OTHER STATE FUNDS (From Driver's License Fees)	(\$5,000.0)	(\$7,000.0)	(\$7,000.0)
STATE EQUALIZATION GUARANTEE	\$3,068,803.4	\$3,237,323.3	\$3,037,247.1
Dollar Change Over Prior Year Appropriation	\$486,425.8	\$168,519.9	(\$31,556.3)
Percent Change	18.8%	5.5%	-1.0%
Plus: Nonrecurring CARES Act Elementary and Secondary School Emergency Relief Fund (FF)			\$108,032.0 ¹²
TOTAL STATE EQUALIZATION GUARANTEE	\$3,068,803.4	\$3,237,323.3	\$3,145,279.1
Dollar Change Over Prior Year Appropriation	\$486,425.8	\$168,519.9	\$76,475.7
Percent Change	18.8%	5.5%	2.5%
CATEGORICAL PUBLIC SCHOOL SUPPORT			
TRANSPORTATION			
Maintenance and Operations	\$56,397.9 ⁵	\$86,664.8	\$86,664.8
Fuel	\$12,979.0	\$13,108.8	\$13,108.8
Rental Fees (Contractor-Owned Buses)	\$9,194.4	\$7,119.7	\$7,119.7
Transportation for Extended Learning Time	\$2,745.6	\$3,707.3	\$3,707.3
Transportation for K-5 Plus	\$3,744.0	\$3,818.9	\$3,818.9
Raise Compensation for Transportation Personnel (FY20: 6%, FY21: 4%, LSS: 1%)	\$3,567.6	\$1,594.0 ⁴	\$398.5 ⁴
Transportation Reductions			(\$4,013.9) ¹³
SUBTOTAL TRANSPORTATION	\$88,628.5	\$116,013.5	\$110,804.1
SUPPLEMENTAL DISTRIBUTIONS			
Out-of-State Tuition	\$300.0	\$285.0	\$285.0
Emergency Supplemental	\$1,000.0	\$2,000.0	\$2,000.0
DUAL CREDIT INSTRUCTIONAL MATERIALS	\$1,000.0	\$1,500.0	\$1,500.0
STANDARDS-BASED ASSESSMENTS	\$6,000.0	\$8,000.0	\$8,000.0
INDIAN EDUCATION FUND	\$6,000.0	\$6,000.0	\$6,000.0
Other Categorical Reductions			(\$4,014.0) ¹³
TOTAL CATEGORICAL	\$102,928.5	\$133,798.5	\$124,575.1
TOTAL PUBLIC SCHOOL SUPPORT	\$3,171,731.9	\$3,371,121.8	\$3,269,854.2
Dollar Change Over Prior Year Appropriation	\$472,725.5	\$199,389.9	\$98,122.3
Percent Change	17.5%	6.3%	3.1%
RELATED REQUESTS: RECURRING			
Regional Education Cooperatives	\$1,039.0	\$1,100.0	\$1,034.0
Accountability and Regional Support Systems			
Indigenous, Multilingual, Multicultural, and Special Education Initiatives	\$1,000.0	\$5,500.0 ¹¹	\$2,805.0 ^{11,12}
English Learners and Bilingual Program Evaluation and Support	\$2,500.0		
Early Literacy and Reading Support		\$2,000.0	\$1,020.0 ¹²
Principal Professional Development	\$2,500.0	\$3,000.0	\$1,530.0 ¹²
Teacher Recruitment, Mentorship, Professional Development, Evaluation, and Retention	\$2,500.0	\$3,455.0	\$1,762.1 ¹²
Teacher and Administrator Evaluation System	\$1,000.0 ⁶		
Community School Initiatives	\$2,000.0	\$4,000.0	\$2,040.0 ¹²
Breakfast for Elementary Students	\$1,600.0	\$1,600.0	\$816.0 ¹²
New Mexico Grown Fruits and Vegetables	\$450.0 ⁷	\$400.0	\$204.0 ¹²

School Year 2020-2021 Preliminary Unit Value = \$4,758.10
 School Year 2019-2020 Final Unit Value = \$4,602.27

	FY20 OpBud	FY21 OpBud	Legis. Staff Scenario
73 GRADS – Teen Parent Interventions	\$200.0 ⁸	\$500.0 ⁸	\$255.0 ^{8,12}
74 School-Based Health Centers	\$1,350.0		
75 STEAM (Science, Technology, Engineering, Arts, and Math) Initiatives	\$5,000.0	\$5,000.0	\$2,550.0 ¹²
76 Advanced Placement Test Fee Waivers and Training	\$1,500.0	\$1,500.0	\$765.0 ¹²
77 Career Technical Education	\$3,000.0	\$3,000.0	\$1,530.0 ¹²
78 Feminine Hygiene Products	\$170.0	\$170.0	\$86.7 ¹²
79 Teaching Pathways Coordinator	\$50.0	\$50.0	\$25.5 ¹²
80 Computer Science Professional Development	\$200.0	\$200.0	\$102.0 ¹²
81 Mathematics, Engineering, Science Achievement (MESA) Program	\$75.0	\$75.0	\$38.3 ¹²
82 Dyslexia Screening and Professional Development	\$357.0		
83 Media Literacy Programs	\$350.0		
84 School Lunch Copayments		\$650.0	\$331.5 ¹²
85 College and Career Readiness		\$100.0	\$51.0 ¹²
86 TOTAL RELATED APPROPRIATIONS: RECURRING	\$26,841.0	\$32,300.0	\$16,946.1
87 Dollar Change Over Prior Year Appropriation	(\$35,059.0)	\$5,459.0	(\$9,894.9)
88 Percent Change	-56.6%	20.3%	-36.9%
89 SUBTOTAL PUBLIC EDUCATION FUNDING (General Fund Only)	\$3,198,572.9	\$3,403,421.8	\$3,178,768.3
90 Dollar Change Over Prior Year Appropriation	\$408,666.5	\$204,848.9	(\$19,804.6)
91 Percent Change	14.6%	6.4%	-0.6%
92 PUBLIC EDUCATION DEPARTMENT	\$13,618.8	\$14,919.0⁹	\$14,322.2⁹
93 Dollar Change Over Prior Year Appropriation	\$2,372.2	\$1,300.2	\$703.4
94 Percent Change	21.1%	9.5%	5.2%
95 GRAND TOTAL - SECTION 4 GENERAL FUND ONLY	\$3,212,191.7	\$3,418,340.8	\$3,193,090.5
96 Dollar Change Over Prior Year Appropriation	\$411,038.7	\$206,149.1	(\$19,101.2)
97 Percent Change	14.7%	6.4%	-0.6%
98 GRAND TOTAL - SECTION 4 w/CARES Act ESSER Funds	\$3,212,191.7	\$3,418,340.8	\$3,301,122.5¹²
99 Dollar Change Over Prior Year Appropriation	\$411,038.7	\$206,149.1	\$88,930.8
100 Percent Change	14.7%	6.4%	2.8%

Detail on Other State and Federal Fund Appropriations

	FY20 OpBud	FY21 OpBud	Legis. Staff Scenario
49 SUBTOTAL TRANSPORTATION	\$88,628.5	\$116,013.5	\$114,818.0
49(a) Plus: Public School Capital Outlay Fund (OSF)	\$25,000.0 ⁵		
49(b) Less Categorical Sourcing: 6%			(\$4,013.9)
49(c) TOTAL TRANSPORTATION	\$113,628.5	\$116,013.5	\$110,804.1
63 Accountability and Regional Support Systems			
63(a) Plus: Public Education Reform Fund (OSF)		\$1,000.0 ¹⁰	\$1,000.0 ¹⁰
63(b) SUBTOTAL	\$0.0	\$1,000.0	\$1,000.0
69 Teacher and Administrator Evaluation System	\$1,000.0		
69(a) Plus: Educator Licensure Fund (OSF)	\$1,000.0 ⁶		
69(b) SUBTOTAL	\$2,000.0	\$0.0	\$0.0
86 TOTAL RELATED APPROPRIATIONS: RECURRING	\$26,841.0	\$32,300.0	\$16,946.1
86(a) Plus: CARES Act Governor's Emergency Education Relief Fund (FF)			\$10,000.0 ¹²
86(b) TOTAL RELATED APPROPRIATION: RECURRING	\$26,841.0	\$32,300.0	\$26,946.1
86(c) Dollar Change Over Prior Year Appropriation	(\$35,059.0)	\$5,459.0	\$105.1
86(d) Percent Change	-56.6%	20.3%	0.4%

Detail on Sections 5, 6, and 7 Appropriations

	FY20 OpBud	FY21 OpBud	Legis. Staff Scenario
102 Statewide Special Education Convening		\$750.0 ¹⁰	
103 Career Technical Education Fund	\$2,000.0	\$2,000.0 ¹⁰	\$2,000.0 ¹⁰
104 Educator Evaluation System	\$1,000.0	\$1,000.0 ¹⁰	\$1,000.0 ¹⁰
105 Standards Based Assessment Research and Development	\$2,000.0		
106 Sufficiency Lawsuit Fees (Exec: Legal Fees)	\$1,250.0	\$750.0	\$750.0
107 Emergency Supplemental Funding for School Districts	\$1,000.0		
108 Dual-Credit Instructional Materials	\$500.0		
110 Cyber Security and Data Systems Upgrade		\$500.0 ¹⁰	\$500.0 ¹⁰
111 Instructional Materials	\$26,500.0	\$4,500.0 ¹⁰	
112 Teacher Residency Pilot (Exec: HED)	\$1,000.0	\$2,000.0 ^{1,10}	\$1,000.0 ¹⁰
113 Statewide Real-Time Data Management System		\$1,144.6 ¹⁰	\$1,144.6 ¹⁰
114 Grants Management System		\$1,558.4 ¹⁰	\$1,558.4 ¹⁰
115 Educator Preparation Program Integrated Data Exchange System		\$254.3 ¹⁰	\$254.3 ¹⁰
116 Culturally and Linguistically Diverse Instructional Material and Curriculum Development		\$9,000.0 ¹⁰	\$1,000.0 ¹⁰
117 Early Literacy Summer Professional Development		\$875.0 ^{1,10}	\$875.0 ¹⁰
118 Teacher Placement and Support in Hard-to-Staff Areas		\$1,000.0 ¹⁰	
119 Summer Extended Learning for Native American Students and Small Schools		\$5,000.0 ¹⁰	
120 K-12 Plus Pilot and K-5 Plus Transition Programs		\$30,000.0 ^{3,10}	
121 School Improvement Grants		\$2,933.1 ¹⁰	
122 National Board Certification Grants		\$500.0 ^{1,10}	\$500.0 ¹⁰
123 School Panic Buttons		\$1,595.0 ¹⁰	\$1,595.0 ¹⁰
124 Biliteracy Framework Study		\$100.0	\$100.0
125 Grow Your Own Teachers Act		\$500.0 ¹⁰	\$500.0 ¹⁰
126 School Budget Transparency Website		\$6,000.0 ^{1,10}	\$3,000.0 ¹⁰
127 Facilities and Maintenance (PSCOF)		\$18,867.0 ⁵	\$18,867.0 ⁵
128 TOTAL SECTIONS 5, 6, & 7	\$35,250.0	\$90,827.4	\$34,644.3
PUBLIC EDUCATION REFORM FUND (Sections 4-7)	\$0.0	\$70,515.4¹⁰	\$14,332.3¹⁰

Footnotes

School Year 2020-2021 Preliminary Unit Value = \$4,758.10
 School Year 2019-2020 Final Unit Value = \$4,602.27

FY20 OpBud	FY21 OpBud	Legis. Staff Scenario
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- 1 Contingent on enactment of legislation.
- 2 Includes \$3.8 million in unit losses from Laws 2019, Chapters 206 and 207 (SB1 and HB5) and \$6.4 million from 45% of projected unit losses from declining membership.
- 3 Language authorizing K-5 Plus funds for ELTP and providing flexibility for programs in FY21.
- 4 Language identifying amount for an average salary increase for all personnel (FY20: 6%, FY21: 4%, LSS: 1%)
- 5 Includes appropriations from the public school capital outlay fund (PSCOF).
- 6 Includes appropriations from the educator licensure fund.
- 7 Includes \$50 thousand from Laws 2019, Chapter 278 (SB 536), and \$200 thousand from Laws 2019, Chapter 279 (HB 548).
- 8 Includes \$200 thousand for GRADS and \$3.5 million for prekindergarten from TANF.
- 9 Does not include the Section 8 appropriation for a salary increase for PED personnel or federal CARES Act ESSER set-aside.
- 10 Includes appropriations from the public education reform fund (PERF).
- 11 Includes language transferring \$1 million to the Indian Affairs Department for bilingual education and curriculum development for Native American English language learners.

Staff Scenario: FY21 Public Education Section 5, 6, and 7 Appropriations

The staff recommendation reduces large appropriations in nonrecurring sections (e.g., special and supplemental appropriations) throughout the bill, including appropriations from the public education reform fund, which could be used to offset cuts to public schools in FY22 and subsequent years. The recommendation further applies reductions to appropriations with duplicative or related appropriations.

The overall public education recommendation prioritizes appropriations that address distance learning and key findings in the *Martinez-Yazzie* lawsuit court case (e.g. at-risk increases, extended learning time, K-5 Plus) and limits expansion of new, small initiatives, which the court found could divert resources away from evidence-based programs. The following list illustrates adjustments and considerations for nonrecurring, public education-related appropriation reductions:

Section 5, 6, and 7 Nonrecurring PED Appropriations	FY20 OpBud	FY21 OpBud	Staff Scenario	FY21 Adjustment
Statewide Special Education Convening		\$750.0		New appropriation (Relates to lines 3, 64, 67, 68)
Career Technical Education Fund	\$2,000.0	\$2,000.0	\$2,000.0	Flat with FY20 expenditure level (Lines 77, 85)
Educator Evaluation System	\$1,000.0	\$1,000.0	\$1,000.0	Statutorily required (Line 69)
Standards Based Assessment R&D	\$2,000.0			
Sufficiency Lawsuit Fees	\$1,250.0	\$750.0	\$750.0	<\$1 million, Ongoing legal costs related to the <i>Martinez-Yazzie</i> education lawsuit
Emergency Supplemental	\$1,000.0			
Dual-Credit Instructional Materials	\$500.0			
Cyber Security and Data Systems		\$500.0	\$500.0	<\$1 million, Prioritized, given transitions to online learning (Line 36)
Instructional Materials	\$26,500.0	\$4,500.0		SEG appropriation sufficient for expenditure levels (Lines 16, 36)
Teacher Residency Pilot	\$1,000.0	\$2,000.0	\$1,000.0	Flat with FY20 expenditure level, partially covers HB92 (Line 68)
Statewide Real-Time Data Management System		\$1,144.6	\$1,144.6	Prioritized, given need for streamlined accountability
Grants Management System		\$1,558.4	\$1,558.4	Prioritized, given need for streamlined accountability
Educator Preparation Program Integrated Data Exchange System		\$254.3	\$254.3	<\$1 million, Prioritized, given need for streamlined accountability
Culturally and Linguistically Diverse Instructional Material and Curriculum Development		\$9,000.0	\$1,000.0	New appropriation, costs for development centers overestimated (Lines 3, 16, 22, 36, 55, 64)
Early Literacy Summer PD		\$875.0	\$875.0	<\$1 million (Lines 19, 66)
Teacher Placement and Support in Hard-to-Staff Areas		\$1,000.0		New appropriation (Lines 3, 17, 36, 68)
Summer Extended Learning for Native American Students and Small Schools		\$5,000.0		SEG appropriation sufficient for expenditure levels (Lines 3, 10, 11, 22, 36, 55, 64)
K-12 Plus Pilot and K-5 Plus Transition		\$30,000.0		Base SEG appropriation sufficient for expenditure levels (Lines 3, 11, 36)
School Improvement Grants		\$2,933.1		New appropriation (Line 36)
National Board Certification Grants		\$500.0	\$500.0	<\$1 million, Covers HB102 (Line 68)
School Panic Buttons		\$1,595.0	\$1,595.0	Prioritized, related to student safety (Line 3)
Biliteracy Framework Study		\$100.0	\$100.0	<\$1 million (Line 65)
Grow Your Own Teachers Act		\$500.0	\$500.0	<\$1 million (Line 68)
School Budget Transparency Website		\$6,000.0	\$3,000.0	Duplicative appropriation for SB96 (\$3 million appropriation not stripped from SB96)
Facilities and Maintenance (PSCOF)		\$18,867.0	\$18,867.0	USDE Impact Aid ruling will redistribute \$67 million of SEG payments to Impact Aid districts (Line 22)
TOTAL	\$35,250.0	\$90,827.4	\$34,544.3	

CARES Act – K-12 Funding

The Coronavirus Aid, Relief, and Economic Security Act (CARES Act) allotted \$207.6 million to New Mexico through the Education Stabilization Fund (ESF). ESF helps entities continue paying employees and contractors during disruptions or closures related to coronavirus and provides three education funds for states as follows.

New Mexico Education Stabilization Funds (in millions)	Amount
Governor’s Emergency Education Relief Fund	\$ 22.3
Elementary and Secondary School Emergency Relief Fund	\$ 108.6
Higher Education Emergency Relief Fund	\$ 76.8
Total State Education Stabilization Funds	\$207.6

Elementary and Secondary School Emergency Relief (ESSER) Fund: ESF provides \$108.6 million to local educational agencies (LEAs) to address the impacts of COVID-19. PED has one year to award funds, and any unallocated funds will be redistributed to other states. LEAs must receive 90 percent of the distribution, or \$97.7 million, and PED can withhold up to 10 percent, or \$10.9 million for related emergencies. LEAs or PED must provide ESSER funds to nonpublic schools to ensure all students receive equitable educational services. LEAs may use ESSER funds for:

- Activities authorized by federal education law,
- COVID-19 response systems and procedures,
- School leader support,
- Activities to support unique student populations¹,
- Training on sanitation and minimizing infections,
- Supplies to sanitize and clean facilities,
- Planning during long-term closures,
- Educational technology for students,
- Mental health services and supports,
- Extended learning, and
- Other activities that are necessary to maintain the operation and continuity of services

Governor’s Emergency Education Relief (GEER) Fund: ESF provides \$22.3 million to the governor to help LEAs, institutions of higher education (IHEs), and other education related entities address the impacts of COVID-19. Similar to ESSER funds, the governor will have one year to award GEER funds. GEER funds should be used to provide emergency support for educational services and ensure on-going functionality to:

- LEAs deemed by PED most significantly impacted by COVID-19,
- IHEs deemed by governor most significantly impacted by COVID-19, and
- Any education-related deemed by governor as essential².

Higher Education Emergency Relief (HEER) Fund: ESF provides \$76.8 million for IHEs to address impacts of COVID-19. Up to 50 percent of HEER funds, or \$38.4 million, can be used to cover costs associated with significant changes to the delivery of instruction³. And at least 50 percent of HEER funds should provide emergency financial aid grants to students for expenses related to the disruption of campus operations.

Maintenance of Effort (MOE): To use ESSER and GEER funds, the state must maintain funding support for K-12 and higher education in FY20 and FY21 above the average of the three prior years (FY17, FY18 and FY19). For New Mexico, this average is \$3.7 billion. The FY21 appropriation for K-12 and higher education is \$4.3 billion, \$642 million (or 15 percent) above the MOE requirement (i.e. the maximum amount that can be reduced and still comply). This MOE requirement can also be waived⁴.

¹ Low-income children or students, children with disabilities, English learners, racial and ethnic minorities, students experiencing homelessness, and foster care youth, including how outreach and service delivery will meet the needs of each population

² Essential activities include: carrying out emergency educational services, the provision of childcare and early childhood education, social and emotional support, and the protection of education-related jobs

³ Except for pre-enrollment recruitment activities, endowments or capital outlays related to athletics, sectarian instruction, or religious worship.

⁴ The secretary may waive MOE requirements for states that have experienced a precipitous decline in financial resources

	FY20 OPBUD	House Bill 2 Final	Special Session Prelim
0 INSTRUCTION and GENERAL			
0 INSTITUTIONAL I&G FUNDING			
0 Total Percent of I&G Formula Based on Outcomes	5.3%	2.1%	6.1%
0 Percent of "New Money"	3.3%	2.1%	2.1%
## Amount of "New Money" over FY20 Formula Funding	\$19,396.1	\$13,126.4	\$13,126.4
0 FY20 I&G Base Year			
## Base Year I&G	584,220.7	623,365.5	623,365.5
0 Base Year I&G - Health Sciences Center	584,220.7	0.0	0.0
0 Base Adjustment Rate	2.0%	0.0%	4.0%
## Base Adjustment Amount	(11,684.4)	0.0	(24,934.6)
## FY20 Core Funding Level	572,536.3	623,365.5	598,430.9
0 Outcomes Funding			
## Workload Outcomes (Course Completion)	6,444.1	2,260.5	2,169.3
0 Statewide Outcomes Measures			
## Total Formula Certificates and Degrees	9,224.2	4,444.7	4,266.9
## Total Workforce Certificates and Degrees	4,273.0	1,922.1	1,845.2
## Total At-Risk Certificates and Degrees	4,895.2	2,581.0	2,477.7
## Subtotal Statewide Outcomes Measures	18,392.4	8,947.8	8,589.8
0 Mission-Differentiated Measures			
## Research Universities	3,836.6	1,451.4	1,393.3
## Comprehensive Institutions	1,207.3	259.8	249.4
## Community Colleges	3,677.5	914.1	877.5
## Subtotal Mission-Differentiated Measures	8,721.4	2,625.3	2,520.3
## Total Outcomes Funding	33,557.9	13,833.5	13,279.4
## I&G Base Adjustments - equity formula adjustments		1,000.0	940.0
## I&G Base Adjustments - Dual Credit and hold harmless	17,271.3	2,000.0	1,880.0
## Total Formula Funding	623,365.5	640,199.0	614,530.3
0 Medical School I&G FUNDING			
## Medical School I&G FUNDING	62,207.2	40,000.0	38,400.0
## UNM Health Sciences Center Formula I&G Funding	0.0	23,148.0	22,222.1
## Federal Funds SWAP			(29,884.0)
## HIGHER EDUCATION Institution and UNM HSC I&G TOTAL	685,572.7	703,347.0	645,268.4
## Dollar Change from Prior Year Operating Budget	43,091.2	17,774.3	(40,304.3)
-0 Percent Change from Prior Year Operating Budget	6.7%	2.6%	-5.9%
0 OTHER CATEGORICAL			
## Special Schools (I&G only)	6,411.0	6,597.8	6,333.9
## Athletics	16,580.4	17,230.4	16,196.6
## Public Television	3,312.2	3,312.2	3,113.5
## Healthcare Workforce (incl. medical residencies, undergraduate & graduate nursing education, dental programs)	13,873.2	16,261.9	15,286.2
## Other Research and Public Service Projects	101,604.9	110,309.9	103,691.3
0 Senate Amendments	0.0	0.0	0.0
## Total RPSP (Excl. Special Schools I&G)	135,370.7	147,114.4	138,287.5
## OTHER CATEGORICAL SUBTOTAL	141,781.7	153,712.2	144,621.4
## Dollar Change from Prior Year Operating Budget	13,316.4	11,930.5	2,839.7
0 Percent Change from Prior Year Operating Budget	10.4%	8.4%	2.0%
## TOTAL GAA SECTION 4 INSTITUTIONS	827,354.4	857,059.2	789,889.8
FTE HIGHER EDUCATION DEPARTMENT	FTE: 52	FTE: 46.0	FTE: 46.0
## Operating Budget and Flow-Through Programming	17,496.0	16,151.0	15,505.0
## Student Financial Aid	22,193.2	20,343.2	20,343.2
0 NM Opportunity Scholarship	0.0	12,000.0	0.0
## HIGHER EDUCATION DEPARTMENT TOTAL	39,689.2	48,494.2	35,848.2
## Dollar Change from Prior Year Operating Budget	1,150.6	8,805.0	(3,841.0)
-0 Percent Change from Prior Year Operating Budget	3.0%	22.2%	-9.7%
## TOTAL HIGHER EDUCATION	867,043.6	905,553.4	825,738.0
## Dollar Change from Prior Year Operating Budget	57,558.2	38,509.8	(41,305.6)
-0 Percent Change from Prior Year Operating Budget	7.1%	4.4%	-4.8%

Institution / Program (detail listed primarily in HB2 order, in thousands)	FY20 OPBUD with junior & comp	FY21 House Bill 2	Special Session Revised HB2 Scenario	Differences in Revised v HB2 Final
UNIVERSITY OF NEW MEXICO				
Instruction and general purposes	194,435.8	199,385.6	191,410.2	(7,975.4)
Federal CARES Stimulus SWAP (includes Branch Campuses)	-	-	(8,633.3)	(8,633.3)
Athletics	3,793.0	4,018.0	3,776.9	(241.1)
Educational television and public radio	1,113.8	1,113.8	1,047.0	(66.8)
NEW - Veterans Student Services	250.0	250.0	235.0	(15.0)
NEW - Judicial Education Center	400.0	400.0	376.0	(24.0)
Gallup Branch - I&G	8,884.7	8,997.2	8,637.3	(359.9)
Dual Credit adjustment		6.2	5.9	(0.4)
Los Alamos Branch - I&G	1,887.6	1,927.6	1,850.5	(77.1)
Dual Credit adjustment		26.1	24.6	(1.6)
Valencia Branch - I&G	5,729.9	5,838.4	5,604.9	(233.5)
Dual Credit adjustment		112.9	106.1	(6.8)
Taos Branch - I&G	3,764.7	3,837.0	3,683.5	(153.5)
Dual Credit adjustment		90.8	85.4	(5.5)
Research & Public Service Projects:				
Judicial selection	22.1	52.1	49.0	(3.1)
Ibero-American education	85.5	85.5	80.4	(5.1)
Manufacturing engineering program	537.0	537.0	504.8	(32.2)
Wildlife law education	93.0	93.0	87.4	(5.6)
Native American Studies	-	200.0	188.0	(12.0)
Chicano Studies - undergraduate and graduate student internships	-	100.0	94.0	(6.0)
African American student services	-	50.0	47.0	(3.0)
Africana Studies	-	300.0	282.0	(18.0)
Career soft skills and technical education student services	-	500.0	470.0	(30.0)
Morrissey hall programs	104.2	194.2	182.5	(11.7)
Disabled student services	176.1	176.1	165.5	(10.6)
Minority student services	706.6	706.6	664.2	(42.4)
Community-based education	545.4	545.4	512.7	(32.7)
Corrine Wolf children's law center	165.0	165.0	155.1	(9.9)
Student mentoring program	280.5	280.5	263.7	(16.8)
Southwest research center	1,087.4	800.0	752.0	(48.0)
Substance abuse program	71.7	71.7	67.4	(4.3)
Resource geographic information system	64.2	64.2	60.3	(3.9)
Southwest Indian law clinic	200.5	200.5	188.5	(12.0)
Geospatial and population studies/bureau of business and economic research	374.3	374.3	351.8	(22.5)
New Mexico historical review	45.5	45.5	42.8	(2.7)
Utton transboundary resources center	330.8	430.8	405.0	(25.8)
Land grant studies	124.9	124.9	117.4	(7.5)
NEW - UNM Press	150.0	150.0	141.0	(9.0)
UNM Mock Trial	-	125.0	117.5	(7.5)
NEW - Grow Your Own Teachers Network	-	400.0	376.0	(24.0)
Gallup - workforce development programs	200.0	200.0	188.0	(12.0)
Gallup - nurse expansion	192.1	192.1	180.6	(11.5)
Valencia - nurse expansion	155.8	155.8	146.5	(9.3)
Taos - nurse expansion	223.8	223.8	210.4	(13.4)
Total UNM RPSPs	11,493.2	13,325.8	12,526.3	(799.5)
Total UNM	230,509.9	233,547.7	215,301.3	(18,246.4)
UNM HEALTH SCIENCES CENTER				
Instruction and general purposes	62,207.2	63,148.0	60,622.1	(2,525.9)
Federal CARES Stimulus SWAP	-	-	(1,800.0)	(1,800.0)
Research & Public Service Projects:				
New - Healthy Aging - Comprehensive Movement Disorders	-	300.0	282.0	(18.0)
New - Free Medical School Tuition	-	200.0	188.0	(12.0)
New - Bioscience Authority	63.0	313.0	294.2	(18.8)
New - NMNEC	500.0	250.0	235.0	(15.0)
New - OMI Grief Services	220.0	220.0	206.8	(13.2)

	Institution / Program (detail listed primarily in HB2 order, in thousands)	FY20 OPBUD with junior & comp	FY21 House Bill 2	Special Session Revised HB2 Scenario	Differences in Revised v HB2 Final	
53	New - Physician Assistant Program & Nurse Practitioners	-	373.8	351.4	(22.4)	53
54	New - Healthy NM Educational Pipeline	150.0	-	-	-	54
55	Child abuse evaluation services (Para Los Ninos)	150.0	150.0	141.0	(9.0)	55
56	Undergraduate Nurse expansion	1,012.3	1,012.3	951.6	(60.7)	56
57	Graduate nurse education	1,514.7	1,758.6	1,653.1	(105.5)	57
58	Native American health center	261.3	261.3	245.6	(15.7)	58
59	Native American suicide prevention (Honoring Native Life)	95.4	95.4	89.7	(5.7)	59
60	Office of medical investigator	5,539.3	5,539.3	5,206.9	(332.4)	60
61	Children's psychiatric hospital	7,891.6	7,891.6	7,418.1	(473.5)	61
62	Carrie Tingley hospital	5,880.1	5,880.1	5,527.3	(352.8)	62
63	Minority student services at HSC (with Language)	182.9	182.9	171.9	(11.0)	63
64	Newborn intensive care	3,270.7	3,270.7	3,074.5	(196.2)	64
65	Pediatric oncology	1,272.3	1,272.3	1,196.0	(76.3)	65
66	Poison and drug information center	1,572.0	1,572.0	1,477.7	(94.3)	66
67	Cancer center	3,453.2	5,953.2	5,596.0	(357.2)	67
68	Hepatitis community health outcomes	2,256.0	2,756.0	2,590.6	(165.4)	68
68	Graduate medical education/residencies	-	2,161.9	2,032.2	(129.7)	68
69	Internal medicine residencies	1,070.8	-	-	-	69
70	Psychiatry residencies	377.2	-	-	-	70
71	General surgery/family community medicine residencies	313.9	-	-	-	71
72	Total UNM/HSC	103,046.9	104,562.4	97,751.6	(6,810.8)	72
73	Total UNM and UNM/HSC	333,556.8	338,110.1	313,052.9	(25,057.2)	73
74		-				74
75	NEW MEXICO STATE UNIVERSITY	-				75
76	Instruction and general purposes	120,020.6	122,313.9	117,421.3	(4,892.6)	76
76	Federal CARES Stimulus SWAP (includes Branch Campuses)	-	-	(7,038.2)	(7,038.2)	76
77	Athletics	3,724.1	3,949.1	3,712.2	(236.9)	77
78	Educational television and public radio	1,054.3	1,054.3	991.0	(63.3)	78
79	Alamogordo Branch - Instruction and general purposes	7,323.8	7,374.9	7,079.9	(295.0)	79
80	Dual Credit adjustment		34.6	32.5	(2.1)	80
81	Carlsbad Branch - Instruction and general purposes	4,271.2	4,342.3	4,168.6	(173.7)	81
82	Dual Credit adjustment		83.8	78.8	(5.0)	82
83	Dona Ana Branch - Instruction and general purposes	23,658.3	24,106.4	23,142.1	(964.3)	83
84	Dual Credit adjustment		202.2	190.0	(12.1)	84
85	Grants Branch - Instruction and general purposes	3,526.1	3,568.1	3,425.4	(142.7)	85
86	Dual Credit adjustment		51.0	48.0	(3.1)	86
87	Department of Agriculture	12,019.2	12,496.2	11,746.4	(749.8)	87
88	NMDA - Veterinarians Externships		100.0	94.0	(6.0)	88
89	Agricultural Experiment Station (AES) (Language)	14,948.6	15,148.6	14,239.7	(908.9)	89
90	Cooperative Extension Service (CES)	13,635.3	13,735.3	12,911.2	(824.1)	90
91	Research & Public Service Projects:					91
92	NEW - Veterans Services	50.0	50.0	47.0	(3.0)	92
93	NEW - Sustainable Ag Center of Excellence	-	250.0	235.0	(15.0)	93
94	STEM alliance for minority participation	318.0	318.0	298.9	(19.1)	94
95	NEW- Anna Age Eight Institute	-	874.0	821.6	(52.4)	95
96	Mental health nurse practitioner	643.9	1,000.0	940.0	(60.0)	96
97	Indian resources development	277.9	277.9	261.2	(16.7)	97
98	Manufacturing sector development program	674.6	674.6	634.1	(40.5)	98
99	Arrowhead center for business development	343.9	343.9	323.3	(20.6)	99
100	Nurse expansion	700.2	900.2	846.2	(54.0)	100
101	Alliance teaching & learning advancement	155.9	155.9	146.5	(9.4)	101
102	Water resource research institute	931.9	1,131.9	1,064.0	(67.9)	102
103	College assistance migrant program	205.8	205.8	193.5	(12.3)	103
104	Autism Program	614.0	614.0	577.2	(36.8)	104
105	Sunspot Solar Observatory Consortium	100.0	273.0	256.6	(16.4)	105
106	Carlsbad - manufacturing sector development program	232.9	232.9	218.9	(14.0)	106
107	Carlsbad - nurse expansion	108.9	108.9	102.4	(6.5)	107
108	Dona Ana - dental hygiene program	206.0	306.0	287.6	(18.4)	108
109	Dona Ana - nurse expansion	193.5	293.5	275.9	(17.6)	109
110	Total NMSU RPSPs	51,138.9	54,494.0	51,224.4	(3,269.6)	110
111	Total NMSU	209,938.9	216,571.2	199,772.8	(16,798.4)	111

Institution / Program (detail listed primarily in HB2 order, in thousands)	FY20 OPBUD with junior & comp	FY21 House Bill 2	Special Session Revised HB2 Scenario	Differences in Revised v HB2 Final
NEW MEXICO HIGHLANDS UNIVERSITY				
Instruction and general purposes	28,669.1	29,320.6	28,147.8	(1,172.8)
Federal CARES Stimulus SWAP	-	-	(850.0)	(850.0)
Dual Credit adjustment		22.2	20.8	(1.3)
Athletics	2,376.9	2,376.9	2,234.3	(142.6)
Research & Public Service Projects:				
NEW - Doctor of Nurse Practitioner	-	170.0	159.8	(10.2)
NEW - Center for Professional Development & Career Readiness	-	175.0	164.5	(10.5)
NEW - Acequia and Land Grant Education	-	50.0	47.0	(3.0)
Native american social work institute	175.0	175.0	164.5	(10.5)
Advanced placement	216.9	216.9	203.9	(13.0)
Minority student services	530.6	530.6	498.8	(31.8)
Forest and watershed institute	304.6	304.6	286.3	(18.3)
Nurse expansion	212.5	212.5	199.8	(12.8)
Total NMHU RSPS	3,816.5	4,211.5	3,958.8	(252.7)
Total NMHU	36,278.6	33,554.3	31,277.4	(2,276.8)
WESTERN NEW MEXICO UNIVERSITY				
Instruction and general purposes	18,151.1	18,605.3	17,861.1	(744.2)
Federal CARES Stimulus SWAP	-	-	(775.7)	(775.7)
I&G Formula Equity Adjustment	-	300.0	282.0	(18.0)
Dual Credit adjustment		193.1	181.5	(11.6)
Athletics	2,113.9	2,313.9	2,175.1	(138.8)
Research & Public Service Projects:				
Nursing expansion (T or C)	300.0	300.0	282.0	(18.0)
Instructional television	72.4	72.4	68.1	(4.3)
Pharmacy and phlebotomy programs	57.2	100.0	94.0	(6.0)
Web-based teacher licensure	129.2	129.2	121.4	(7.8)
Child development center	205.2	305.2	286.9	(18.3)
Nurse expansion	857.8	957.8	900.3	(57.5)
Total WNMU RSPS	3,735.7	4,178.5	3,927.8	(250.7)
Total WNMU	25,772.7	23,276.9	21,476.7	(1,800.2)
EASTERN NEW MEXICO UNIVERSITY				
Instruction and general purposes	28,730.9	29,471.6	28,292.7	(1,178.9)
I&G Formula Equity Adjustment	-	700.0	658.0	(42.0)
Federal CARES Stimulus SWAP (includes Branch Campuses)	-	-	(1,457.1)	(1,457.1)
Dual Credit adjustment		184.4	173.4	(11.1)
Athletics	2,352.1	2,352.1	2,211.0	(141.1)
Educational television and public radio	1,071.7	1,071.7	1,007.4	(64.3)
Roswell Branch - Instruction and general purposes	11,899.8	12,082.9	11,599.6	(483.3)
Dual Credit adjustment		153.3	144.1	(9.2)
Ruidoso Branch - Instruction and general purposes	2,106.4	2,134.3	2,048.9	(85.4)
Dual Credit adjustment		30.5	28.7	(1.8)
Research & Public Service Projects:				
Blackwater draw site and museum	92.9	92.9	87.3	(5.6)
Student success programs	417.0	417.0	392.0	(25.0)
Nurse expansion	328.0	328.0	308.3	(19.7)
At-risk student tutoring	224.6	224.6	211.1	(13.5)
Allied health	142.4	142.4	133.9	(8.5)
NEW - ENMU Portales - Teacher Ed Free Tuition	200.0	200.0	188.0	(12.0)
NEW - ENMU Portales - Greyhound Promise - Free Tuition	100.0	100.0	94.0	(6.0)
Roswell branch - nurse expansion	100.0	270.0	253.8	(16.2)
Roswell branch - airframe mechanics	75.1	75.1	70.6	(4.5)
Special services program	118.6	118.6	111.5	(7.1)
NEW - ENMU Roswell/Ruidoso - Youth Challenge	100.0	100.0	94.0	(6.0)
NEW - ENMU Ruidoso - Nursing Program	-	190.0	178.6	(11.4)
Total EWNMU RSPS	5,322.4	5,682.4	5,341.5	(340.9)
Total ENMU	51,945.4	50,439.4	46,829.7	(3,609.7)

	Institution / Program (detail listed primarily in HB2 order, in thousands)	FY20 OPBUD with junior & comp	FY21 House Bill 2	Special Session Revised HB2 Scenario	Differences in Revised v HB2 Final
167	NEW MEXICO INSTITUTE OF MINING & TECHNOLOGY				
168	Instruction and general purposes	28,301.7	28,891.2	27,735.6	(1,155.6)
168	Federal CARES Stimulus SWAP	-	-	(676.6)	(676.6)
169	Misc. adjustments (Athletics rolled into I&G)	7.0	0.3	0.3	(0.0)
170	Bureau of mine safety	321.1	321.1	301.8	(19.3)
171	Bureau of geology and mineral resources	4,337.7	4,437.7	4,171.4	(266.3)
172	Petroleum recovery and research center	1,912.0	1,912.0	1,797.3	(114.7)
173	Geophysical research center	1,125.0	1,125.0	1,057.5	(67.5)
174	Research & Public Service Projects:				
175	Cybersecurity Education & Research Center	150.0	150.0	141.0	(9.0)
176	Cybersecurity Center of Excellence	-	250.0	235.0	(15.0)
177	NEW - Rural Economic Development	25.0	25.0	23.5	(1.5)
178	NEW - Chemical Engineering Student Assistanceships	87.0	87.0	81.8	(5.2)
179	Science and engineering fair	207.5	207.5	195.1	(12.5)
180	Energetic materials research center	811.5	811.5	762.8	(48.7)
181	Institute for complex additive systems analysis	845.8	1,000.0	940.0	(60.0)
182	Cave and karst research	365.7	365.7	343.8	(21.9)
183	Homeland security center	531.4	531.4	499.5	(31.9)
184	Total NMIMT	39,028.4	40,115.4	37,609.7	(2,505.7)
185					
186	NORTHERN NEW MEXICO COLLEGE				
187	Instruction and general purposes	10,403.2	10,525.3	10,104.3	(421.0)
187	Federal CARES Stimulus SWAP	-	-	(525.8)	(525.8)
188	Dual Credit adjustment		56.0	52.6	(3.4)
189	Athletics	570.7	570.7	536.5	(34.2)
190	Research & Public Service Projects:				
191	NEW - Academic Program Evaluation	50.0	50.0	47.0	(3.0)
192	NEW- Anna Age Eight Institute (MOVED TO NMSU)	474.0	-	-	-
193	Nurse expansion	233.0	400.0	376.0	(24.0)
194	STEM	137.3	137.3	129.1	(8.2)
195	Veterans center	127.5	127.5	119.9	(7.7)
196	Total NNMC	15,788.7	11,866.8	10,839.5	(1,027.3)
197					
198	SANTA FE COMMUNITY COLLEGE				
199	Instruction and general purposes	10,421.9	10,670.8	10,244.0	(426.8)
199	Federal CARES Stimulus SWAP	-	-	(609.6)	(609.6)
200	Dual Credit adjustment		74.9	70.4	(4.5)
201	Research & Public Service Projects:				
202	NEW- Teacher Education Expansion	-	150.0	141.0	(9.0)
203	NEW - EMS Mental Health Resiliency Pilot	-	100.0	94.0	(6.0)
204	First born, home visiting training & technical assistance	150.0	150.0	141.0	(9.0)
205	Nurse expansion	253.9	353.9	332.7	(21.2)
206	Small business development centers	4,161.3	4,161.3	3,911.6	(249.7)
207	Total SFCC	18,780.1	15,660.9	14,325.1	(1,335.8)
208					
209	CENTRAL NM COMMUNITY COLLEGE				
210	Instruction and general purposes	59,961.4	61,594.0	59,130.2	(2,463.8)
210	Federal CARES Stimulus SWAP	-	-	(4,652.7)	(4,652.7)
211	Dual Credit adjustment		397.5	373.7	(23.9)
212	Research & Public Service Projects:				
213	Nurse expansion	179.6	179.6	168.8	(10.8)
214	Total CNM	63,934.0	62,171.1	55,020.1	(7,151.1)
215					
216	LUNA COMMUNITY COLLEGE				
217	Instruction and general purposes	7,012.9	7,063.5	6,781.0	(282.5)
217	Federal CARES Stimulus SWAP	-	-	(199.7)	(199.7)
218	Dual Credit adjustment		21.6	20.3	(1.3)
219	Athletics	497.0	497.0	467.2	(29.8)
220	Research & Public Service Projects:				
221	Nurse expansion	267.0	267.0	251.0	(16.0)
222	Student retention and completion	530.6	530.6	498.8	(31.8)

	Institution / Program (detail listed primarily in HB2 order, in thousands)	FY20 OPBUD with junior & comp	FY21 House Bill 2	Special Session Revised HB2 Scenario	Differences in Revised v HB2 Final	
223	Total LCC	12,100.5	8,379.7	7,818.5	(561.2)	224
224						225
225	MESALANDS COMMUNITY COLLEGE					226
226	Instruction and general purposes	4,081.0	4,236.9	4,067.4	(169.5)	227
226	Federal CARES Stimulus SWAP	-	-	(99.5)	(99.5)	227
227	Dual Credit adjustment		35.0	32.9	(2.1)	228
228	Athletics	229.8	229.8	216.0	(13.8)	229
229	Research & Public Service Projects:					230
230	Wind training center	113.4	113.4	106.6	(6.8)	231
231	Total MCC	8,217.2	4,615.1	4,323.4	(291.7)	232
232						233
233	NEW MEXICO JUNIOR COLLEGE					234
234	Instruction and general purposes	5,713.1	5,833.7	5,600.4	(233.3)	235
234	Federal CARES Stimulus SWAP	-	-	(560.5)	(560.5)	235
235	Dual Credit adjustment		54.8	51.5	(3.3)	236
236	Athletics	569.7	569.7	535.5	(34.2)	237
237	Research & Public Service Projects:					238
238	Oil & gas management program	171.3	171.3	161.0	(10.3)	239
239	Nurse expansion	299.9	299.9	281.9	(18.0)	240
240	Lea county distance education consortium	29.2	29.2	27.4	(1.8)	241
241	Total NMJC	10,576.2	6,958.6	6,097.3	(861.3)	242
242						243
243	SAN JUAN COLLEGE					244
244	Instruction and general purposes	24,573.0	25,029.4	24,028.2	(1,001.2)	245
244	Federal CARES Stimulus SWAP	-	-	(1,368.6)	(1,368.6)	245
245	Dual Credit adjustment		107.9	101.4	(6.5)	246
246	Research & Public Service Projects:					247
247	NEW- Center for Excellence - Renewable Energy	-	250.0	235.0	(15.0)	248
248	Dental hygiene program	175.0	175.0	164.5	(10.5)	249
249	Nurse expansion	250.0	250.0	235.0	(15.0)	250
250	Total SJC	28,791.0	25,812.3	23,395.5	(2,416.7)	251
251						252
252	CLOVIS COMMUNITY COLLEGE					253
253	Instruction and general purposes	9,837.3	10,012.1	9,611.6	(400.5)	254
253	Federal CARES Stimulus SWAP	-	-	(428.9)	(428.9)	254
254	Dual Credit adjustment		97.1	91.3	(5.8)	255
255	Research & Public Service Projects:					256
256	Nurse expansion	272.9	272.9	256.5	(16.4)	257
257	Total CCC	13,903.2	10,382.1	9,530.5	(851.6)	258
258						259
259	NEW MEXICO MILITARY INSTITUTE					260
260	Instruction and general purposes	1,373.6	1,373.6	1,318.7	(54.9)	261
260	Federal CARES Stimulus SWAP	-	-	(207.8)	(207.8)	261
261	Athletics	353.2	353.2	332.0	(21.2)	262
262	Knowles legislative scholarship program	1,284.7	1,484.7	1,395.6	(89.1)	263
263	Total NMMI	6,804.5	3,211.5	2,838.5	(373.0)	264
264						265
265	NM SCHOOL FOR BLIND & VISUALLY IMPAIRED					266
266	Instruction and general purposes	1,046.2	1,072.4	1,029.5	(42.9)	267
267	Research & Public Service Projects:					268
268	Early childhood center	361.9	361.9	340.2	(21.7)	269
269	Low vision clinic programs	111.1	111.1	104.4	(6.7)	270
270	Total NMSBVI	1,519.2	1,545.4	1,474.1	(71.3)	271
271						272
272	NM SCHOOL FOR THE DEAF					273
273	Instruction and general purposes	3,991.2	4,151.8	3,985.7	(166.1)	274
274	Research & Public Service Projects:					275
275	Statewide outreach services	236.6	236.6	222.4	(14.2)	276
276	Total NMSD	4,227.8	4,388.4	4,208.1	(180.3)	277
277						278
278	TOTAL GENERAL FUND	920,852.4	905,553.4	825,738.0	(79,815.4)	279

	Institution / Program (detail listed primarily in HB2 order, in thousands)	FY20 OPBUD with junior & comp	FY21 House Bill 2	Special Session Revised HB2 Scenario	Differences in Revised v HB2 Final	
279						280
280	SUMMARY BY INSTITUTION (DFA Code)					281
281	New Mexico Institute of Mining & Technology (962)	42,821.4	40,115.4	37,609.7	(2,505.7)	282
282	New Mexico State University (954)	214,205.9	216,571.2	199,772.8	(16,798.4)	283
283	UNM Total (952)	333,556.8	338,110.1	313,052.9	(25,057.2)	284
284	University of New Mexico (952)	230,509.9	233,547.7	215,301.3	(18,246.4)	285
285	UNM Health Sciences Center (952)	103,046.9	104,562.4	97,751.6	(6,810.8)	286
286	Eastern New Mexico University (960)	51,945.4	50,439.4	46,829.7	(3,609.7)	287
287	New Mexico Highlands University (956)	36,278.6	33,554.3	31,277.4	(2,276.8)	288
288	Northern New Mexico College (964)	15,788.7	11,866.8	10,839.5	(1,027.3)	289
289	Western New Mexico University (958)	25,772.7	23,276.9	21,476.7	(1,800.2)	290
290	Central NM Community College (968)	63,934.0	62,171.1	55,020.1	(7,151.1)	291
291	Clovis Community College (977)	13,903.2	10,382.1	9,530.5	(851.6)	292
292	Luna Community College (970)	12,100.5	8,379.7	7,818.5	(561.2)	293
293	Mesalands Community College (972)	8,217.2	4,615.1	4,323.4	(291.7)	294
294	New Mexico Junior College (974)	10,576.2	6,958.6	6,097.3	(861.3)	295
295	San Juan College (976)	28,791.0	25,812.3	23,395.5	(2,416.7)	296
296	Santa Fe Community College (966)	18,780.1	15,660.9	14,325.1	(1,335.8)	297
297	Subtotal - Universities and Community Colleges	876,671.7	847,913.9	781,369.1	(66,544.8)	298
298	New Mexico Military Institute (978)	6,804.5	3,211.5	2,838.5	(373.0)	299
299	New Mexico School for the Deaf (980)	4,227.8	4,388.4	4,208.1	(180.3)	300
300	NM School for the Blind & Visually Impaired (979)	1,519.2	1,545.4	1,474.1	(71.3)	301
301	Subtotal - Special Schools	12,551.5	9,145.3	8,520.7	(624.6)	302
302	Grand Total Universities and Special Schools	889,223.2	857,059.2	789,889.8	(67,169.4)	303
303	New Mexico Higher Education Department (950)	39,689.2	48,494.2	35,848.2	(12,646.0)	304
304						305
305	TOTAL GENERAL FUND	928,912.4	905,553.4	825,738.0	(79,815.4)	306
306						307
307	SUMMARY BY MAJOR FUNCTION					308
308	University I&G	428,712.4	439,513.5	421,913.0	(17,600.5)	309
309	Community College I&G	194,653.1	198,649.5	190,703.5	(7,946.0)	310
310	UNM/HSC I&G	62,207.2	63,148.0	60,622.1	(2,525.9)	311
310	Federal CARES Stimulus SWAP	-	-	(29,884.0)	(29,884.0)	311
311	Special schools I&G	6,411.0	6,597.8	6,333.9	(263.9)	312
312	I&G Adjustments (Dual Credit)		2,036.0	1,913.8	(122.2)	313
313	Medical residencies	1,761.9	2,161.9	2,032.2	(129.7)	314
314	Nursing programs	8,798.3	10,720.6	10,077.4	(643.2)	315
315	Other Healthcare programs	2,779.4	3,379.4	3,176.6	(202.8)	316
316	Athletics	16,580.4	17,230.4	16,196.6	(1,033.8)	317
317	Educational Television	3,312.2	3,312.2	3,113.5	(198.7)	318
318	NMHED - Policy Dev. & Institutional Fin. Oversight	17,496.0	16,151.0	15,505.0	(646.0)	319
319	NMHED - Student Financial Aid	22,193.2	32,343.2	20,343.2	(12,000.0)	320
320	Other programs	101,663.0	110,309.9	103,691.3	(6,618.6)	321
321	TOTAL GENERAL FUND	866,568.1	905,553.4	825,738.0	(79,815.4)	322
322	HIGHER EDUCATION DEPARTMENT:	-				323
323	Policy Development and Institutional Financial Oversight (P505)	-				324
324	Personal Service and Employee Benefits (200)	4,352.1	3,867.5	3,712.80	(154.7)	325
325	Contractual Services (300)	1,881.0	1,189.3	1,141.7	(47.6)	326
326	Other (400)	11,262.9	11,094.2	10,650.4	(443.8)	327
327	P505 Subtotal	17,496.0	16,151.0	15,505.0	(646.0)	328
328	Student Financial Aid (P506)	-			-	329
329	P506 Subtotal	22,193.2	32,343.2	20,343.2	(12,000.0)	330
330	HED total	39,689.2	48,494.2	35,848.2	(12,646.0)	331

June 10, 2020

MEMORANDUM

TO: Senator John Arthur Smith, Chair, Legislative Finance Committee
Representative Patricia Lundstrom, Vice Chair, Legislative Finance Committee

FROM: Staff Economists of the Legislative Finance Committee, Taxation and Revenue Department,
Department of Finance and Administration, and Department of Transportation

THRU: Acting Secretary Deborah Romero, Department of Finance and Administration
Secretary Stephanie Schardin Clarke, Taxation and Revenue Department
Director David Abbey, Legislative Finance Committee

CC: Members of the Legislative Finance Committee

SUBJECT: Consensus Revenue Estimating Group – June 2020 Special Session Revenue Update

Governor Michelle Lujan Grisham has called a special legislative session for June 18, 2020 to address the ongoing effects of the novel coronavirus that causes COVID-19. To assist lawmakers in this process, the Consensus Revenue Estimating Group (CREG) – comprised of economists from the Legislative Finance Committee (LFC), the Department of Finance and Administration (DFA), the Taxation and Revenue Department (TRD), and the Department of Transportation (DOT) – reviewed the expected fiscal and economic impacts of this public health crisis and measures taken to contain the spread of the virus, as well as changes in global energy markets.

This memorandum summarizes the work and conclusions of the CREG and contains an updated consensus revenue forecast for fiscal years 2020 through 2022. However, there remains considerable uncertainty surrounding the potential outcomes for employment and various tax and revenue collections. In the following week, state economists will receive a report of collections of income and gross receipts taxes for the month of April 2020. Because April was the first full month of closures for non-essential businesses, this data may provide additional insight on the depth of the revenue decline for FY20. As such, the CREG may provide an update to FY20 revenues in a subsequent memo prior to the start of the 2020 special legislative session.

June 2020 Consensus General Fund Recurring Revenue Outlook (in millions)

	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>
December 2019 Consensus ¹	\$7,776.4	\$7,870.5	\$7,925.6
June 2020 Adjustments	(\$439.0)	(\$1,979.0)	(\$1,705.0)
June 2020 Consensus	\$7,337.5	\$5,891.5	\$6,220.5
Change from Prior Year	-8.4%	-19.7%	5.6%

Based on the June 2020 forecast update, spending adjustments or reserve authorization will be required in the upcoming special session to balance the FY20 budget. In FY21, without any changes, general fund revenues and reserves would be insufficient to meet recurring appropriations, with general fund ending balances projected to be negative 8.8 percent at the end of FY21.

Absent any changes, “new money,” defined as projected recurring revenues for FY22 less FY21 recurring appropriations, is estimated at negative \$1.4 billion for FY22.

While this forecast weighs all currently available information, the actual outcomes for the state’s finances will depend on a variety of factors: the epidemiological path of the virus, the strategies for reopening the New Mexico

¹ December 2019 consensus estimate adjusted for 2020 legislation

and U.S. economies, the time it takes consumer confidence to rebound, the effect of business closures on the long-term viability of New Mexico's businesses, the degree to which temporary layoffs become permanent, and the impact of global oil supply and demand on oil prices and the associated effect on the state's oil production.

Baseline Assumptions and Inputs. The CREG modeled potential revenue impacts using the latest macroeconomic forecasts for the U.S. and New Mexico economies from IHS Markit, Moody's Analytics, and UNM's Bureau of Business and Economic Research (BBER). A comparison chart of the economic indicators informing the projections is attached to this memo.

The macroeconomic forecasts by IHS Markit and Moody's Analytics show the national economy entering recession in the first quarter of 2020 as restaurants, theatres, resorts, airlines, retail outlets, personal services, home and vehicle sales, sporting events, and other activities began shutting down in March. Unlike most recessions, which are caused by either a demand or supply-side shock, national and state economies face an unprecedented economic event causing both supply and demand shocks simultaneously.

Although rapidly evolving economic conditions place significant uncertainty on the depth and duration of the decline, both IHS Markit and Moody's forecasts expect recovery to begin in the third quarter as states relax their restrictions. Recovery, however, is expected to be gradual, and forecasts show the economy could take years to reach pre-pandemic levels.

Widespread business closures and associated layoffs are expected to cause significant declines in personal income tax and gross receipts tax (GRT) revenues. Low oil prices and declining production will significantly reduce severance tax revenues, federal royalty payments, and GRT collections from drilling activity. Other revenues, including corporate income tax, motor vehicle excise tax, gaming excise tax, and tribal revenue sharing, are also expected to decline. Receipts from internet sales is a bright spot for New Mexico's finances, as revenues were outpacing original estimates before the spread of the virus and stay-at-home orders increased online shopping activity.

As an energy-producing state, New Mexico's finances are highly susceptible to changes in commodity prices and produced volumes that affect all of the state's major revenue sources, including severance taxes, federal royalty payments, gross receipts tax, and personal income tax.

IHS Markit and Moody's forecasts anticipate a prolonged period of low oil prices that has already led Permian basin oil producers to drastically cut investment plans and shut-in wells. This market contraction will be particularly detrimental to general fund revenues. Nearly 70 percent of revenue growth from FY18 to FY19 was tied directly or indirectly to growth in the oil and gas industry, and current low oil prices and associated drilling and production declines could eliminate a significant portion of recurring revenue for years to come.

In April 2020, New Mexico's unemployment rate was 11.3 percent, according to the U.S. Bureau of Labor Statistics (BLS). However, this data was collected in mid-April, and since unemployment claims have continued to grow, the BLS figure may not have captured the extent of employment declines that month. BBER's May 2020 New Mexico forecast projects employment declines will continue through the third quarter of 2020, after which the state is expected to have small employment gains through mid-2021 and a stronger recovery through 2022. However, BBER's baseline forecast projects New Mexico's employment levels will not recover to pre-recession levels until 2025.

Stress-Testing. Recognizing the considerable risks to the forecast, the CREG performed a stress test of the revenue estimate, the assumptions and results of which are shown in Attachments 3 and 4. Notably, even under an optimistic scenario of faster-than-expected recovery in employment and oil prices, FY22 revenues could still be about \$930 million below the December 2019 consensus revenue estimate. Under a pessimistic scenario of a prolonged recession and another collapse in oil prices, FY21 and FY22 recurring revenues could both come in about \$2.4 billion below the December 2019 estimate.

General Fund Consensus Revenue Estimate - June 2020 Special Session Update

Revenue Source	FY19	FY20					FY21					FY22				
	Dec 2019 Audited Actual	Dec 2019 Est. Legislation-Adjusted	June 2020 Est.	Change from Prior (Dec. 19)	% Change from FY19	\$ Change from FY19	Dec 2019 Est. Legislation-Adjusted	June 2020 Est.	Change from Prior (Dec. 19)	% Change from FY20	\$ Change from FY20	Dec 2019 Est. Legislation-Adjusted	June 2020 Est.	Change from Prior (Dec. 19)	% Change from FY21	\$ Change from FY21
Base Gross Receipts Tax	2,772.8	3,083.8	2,879.7	(204.1)	3.9%	106.9	3,087.3	2,270.6	(816.7)	-21.2%	(609.1)	3,056.0	2,404.3	(651.7)	5.9%	133.7
F&M Hold Harmless Payments	(113.4)	(155.0)	(171.4)	(16.4)	51.1%	(58.0)	(121.4)	(132.1)	(10.7)	-22.9%	39.3	(113.4)	(118.2)	(4.8)	-10.5%	13.9
NET Gross Receipts Tax	2,659.4	2,928.8	2,708.3	(220.5)	1.8%	48.9	2,965.8	2,138.5	(827.3)	-21.0%	(569.8)	2,942.6	2,286.1	(656.5)	6.9%	147.6
Compensating Tax	78.3	82.9	55.0	(27.9)	-29.7%	(23.3)	85.4	35.8	(49.7)	-35.0%	(19.3)	88.0	37.9	(50.1)	5.9%	2.1
TOTAL GENERAL SALES	2,737.7	3,011.7	2,763.3	(248.4)	0.9%	25.6	3,051.3	2,174.3	(877.0)	-21.3%	(589.1)	3,030.6	2,324.0	(706.7)	6.9%	149.7
Tobacco Taxes	75.4	88.6	84.0	(4.6)	11.4%	8.6	88.0	84.0	(4.0)	0.0%	-	88.2	84.0	(4.2)	0.0%	-
Liquor Excise	25.3	23.2	24.1	0.9	-4.7%	(1.2)	23.2	23.8	0.6	-1.2%	(0.3)	22.3	23.8	1.5	0.0%	-
Insurance Taxes	216.3	206.1	206.1	-	-4.7%	(10.2)	215.1	191.9	(23.2)	-6.9%	(14.2)	221.9	206.6	(15.3)	7.7%	14.7
Fire Protection Fund Reversion	-	16.9	16.9	-	n/a	16.9	17.4	17.4	-	3.0%	0.5	18.0	18.0	-	3.0%	0.5
Motor Vehicle Excise	152.5	150.0	118.8	(31.2)	-22.1%	(33.7)	153.5	107.8	(45.7)	-9.3%	(11.0)	131.5	103.7	(27.8)	-3.8%	(4.1)
Gaming Excise	64.9	66.5	47.1	(19.4)	-27.4%	(17.8)	68.8	54.0	(14.8)	14.5%	6.9	70.9	56.6	(14.3)	4.8%	2.6
Leased Vehicle & Other	8.7	8.3	7.4	(0.9)	-15.3%	(1.3)	8.3	6.7	(1.6)	-9.5%	(0.7)	8.3	7.6	(0.7)	13.4%	0.9
TOTAL SELECTIVE SALES	543.2	559.7	504.5	(55.2)	-7.1%	(38.8)	574.4	485.6	(88.8)	-3.7%	(18.8)	561.0	500.2	(60.8)	3.0%	14.6
Personal Income Tax	1,672.0	1,623.3	1,513.5	(109.8)	-9.5%	(158.5)	1,654.1	1,298.2	(356.0)	-14.2%	(215.3)	1,700.6	1,375.2	(325.4)	5.9%	77.0
Gross Corporate Income Tax	172.8	134.4	118.8	(15.6)	-31.3%	(54.0)	133.1	101.6	(31.5)	-14.5%	(17.2)	132.4	87.6	(44.8)	-13.8%	(14.0)
CIT Refundable Credits	(50.0)	(78.8)	(78.8)	-	57.6%	(28.8)	(116.9)	(117.4)	(0.5)	49.0%	(38.6)	(145.0)	(145.7)	(0.7)	24.1%	(28.3)
NET Corporate Income Tax	122.8	55.6	40.0	(15.6)	-67.4%	(82.8)	16.2	(15.8)	(32.0)	-139.5%	(55.8)	(12.6)	(58.1)	(45.5)	267.7%	(42.3)
TOTAL INCOME TAXES	1,794.8	1,678.9	1,553.5	(125.4)	-13.4%	(241.3)	1,670.3	1,282.4	(388.0)	-17.5%	(271.1)	1,688.1	1,317.1	(370.9)	2.7%	34.7
Gross Oil and Gas School Tax	555.4	588.4	504.3	(84.1)	-9.2%	(51.0)	597.5	308.7	(288.8)	-38.8%	(195.6)	618.6	346.6	(272.0)	12.3%	37.9
Excess to Tax Stabilization Reserve	(182.8)	(206.4)	(114.7)	(91.7)	-37.3%	(68.2)	(173.2)	-	(173.2)	-100.0%	(114.7)	(119.0)	-	(119.0)	n/a	-
NET Oil & Gas School Tax	372.5	382.0	389.7	7.7	4.6%	17.2	424.3	308.7	(115.6)	-20.8%	(81.0)	499.6	346.6	(153.0)	12.3%	427.6
Oil Conservation Tax	28.7	31.2	26.8	(4.4)	-6.6%	(1.9)	31.6	16.2	(15.4)	-39.6%	(10.6)	32.5	18.2	(14.3)	12.3%	2.0
Resources Excise Tax	7.8	7.4	6.8	(0.6)	-13.2%	(1.0)	7.5	6.3	(1.2)	-7.4%	(0.5)	7.2	6.9	(0.3)	9.5%	0.6
Natural Gas Processors Tax	15.1	14.3	14.9	0.6	-1.5%	(0.2)	9.5	9.0	(0.5)	-39.6%	(5.9)	9.0	6.9	(2.1)	-23.3%	(2.1)
TOTAL SEVERANCE TAXES	424.2	434.9	438.2	3.3	3.3%	14.0	472.9	340.2	(132.7)	-22.4%	(98.0)	548.3	378.6	(169.7)	11.3%	38.4
LICENSE FEES	55.4	52.8	39.2	(13.6)	-29.2%	(16.2)	53.3	53.3	(0.0)	36.0%	14.1	54.0	54.0	-	1.2%	0.7
LGPF Interest	638.7	671.8	673.0	1.2	5.4%	34.3	696.5	719.9	23.4	7.0%	46.9	737.4	759.6	22.2	5.5%	39.7
STO Interest	86.9	82.1	92.4	10.3	6.4%	5.5	59.5	14.8	(44.7)	-84.0%	(77.6)	66.8	1.2	(65.6)	-91.9%	(13.6)
STPF Interest	220.6	225.3	225.3	-	2.1%	4.6	229.4	234.3	4.9	4.0%	9.0	236.7	241.2	4.5	3.0%	6.9
TOTAL INTEREST	946.2	979.1	990.7	11.5	4.7%	44.5	985.4	968.9	(16.4)	-2.2%	(21.7)	1,040.9	1,002.0	(38.9)	3.4%	33.1
Gross Federal Mineral Leasing		810.4	809.9	(0.4)	-29.4%	(336.9)	817.3	388.1	(429.2)	-52.1%	(421.9)	829.8	439.6	(390.2)	13.3%	51.6
Excess to Early Childhood Trust Fund		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	(75.0)	-	(75.0)	n/a	n/a	
NET Federal Mineral Leasing	1,146.8	810.4	809.9	(0.4)	-29.4%	(336.9)	817.3	388.1	(429.2)	-52.1%	(421.9)	754.8	439.6	(315.2)	13.3%	51.6
State Land Office	132.5	74.0	65.0	(9.0)	-50.9%	(67.5)	74.5	55.1	(19.4)	-15.2%	(9.9)	74.7	55.9	(18.8)	1.5%	0.8
TOTAL RENTS & ROYALTIES	1,279.3	884.4	874.9	(9.4)	-31.6%	(404.4)	891.8	443.2	(448.6)	-49.3%	(431.8)	829.5	495.5	(334.0)	11.8%	52.4
TRIBAL REVENUE SHARING	78.4	80.1	41.4	(38.7)	2.1%	(37.1)	82.0	59.0	(23.0)	2.4%	17.6	83.8	62.1	(21.7)	2.2%	3.2
MISCELLANEOUS RECEIPTS	53.6	49.4	40.2	(9.2)	-25.0%	(13.4)	49.2	44.7	(4.5)	11.2%	4.5	49.4	47.0	(2.4)	5.2%	2.3
REVERSIONS	96.7	45.5	91.7	46.2	-5.2%	(5.0)	40.0	40.0	-	-56.4%	(51.7)	40.0	40.0	-	0.0%	-
TOTAL RECURRING	8,009.5	7,776.4	7,337.5	(439.0)	-8.4%	(672.0)	7,870.5	5,891.5	(1,979.0)	-19.7%	(1,445.9)	7,925.6	6,220.5	(1,705.0)	5.6%	329.0
TOTAL NONRECURRING	(99.2)	28.8	93.8	65.0	-194.6%	193.0	2.9	2.9	-	-96.9%	(90.9)	-	-	-	n/a	(2.9)
GRAND TOTAL	7,910.3	7,805.2	7,431.3	(374.0)	-6.1%	(479.0)	7,873.4	5,894.4	(1,979.0)	-20.7%	(1,536.9)	7,925.6	6,220.5	(1,705.0)	5.5%	326.1

Note: Columns in blue show difference between June 2020 Consensus Revenue Estimate and December 2019 Consensus Revenue Estimate

Note: Columns in red show year-over-year growth expected in the June 2020 Consensus Revenue Estimate

U.S. and New Mexico Economic Indicators

6/8/2020									
	FY20			FY21			FY22		
	Dec 19 Forecast	May 20 Baseline Scenario	May 20 Pessimistic Scenario	Dec 19 Forecast	May 20 Baseline Scenario	May 20 Pessimistic Scenario	Dec 19 Forecast	May 20 Baseline Scenario	May 20 Pessimistic Scenario
National Economic Indicators									
IHS US Real GDP Growth (annual avg., % YOY)*	2.0	-1.6	-3.4	2.2	-3.9	-12.7	1.7	6.7	12.2
Moody's US Real GDP Growth (annual avg., % YOY)*	2.0	-1.2	-1.5	1.5	-3.8	-7.2	2.9	5.3	3.2
IHS US Inflation Rate (CPI-U, annual avg., % YOY)**	2.0	1.6	1.6	1.6	1.1	-0.8	2.2	1.7	-1.0
Moody's US Inflation Rate (CPI-U, annual avg., % YOY)**	1.8	1.6	1.4	2.3	1.0	-1.4	2.4	2.9	1.4
IHS Federal Funds Rate (%)	1.8	1.3	1.3	1.8	0.1	0.1	2.3	0.1	0.1
Moody's Federal Funds Rate (%)	1.8	1.3	1.3	1.4	0.1	0.1	2.0	0.1	0.1
New Mexico Economic Indicators									
BBER NM Non-Agricultural Employment Growth (%)	1.7	-3.3	-3.7	1.2	-9.1	-14.1	1.0	6.2	6.2
Moody's NM Non-Agricultural Employment Growth (%)	1.9	-1.7	-1.9	0.1	-3.2	-5.0	0.4	2.0	0.2
BBER NM Nominal Personal Income Growth (%)***	5.7	5.8	5.8	3.8	3.5	-1.4	4.5	-2.1	-6.2
Moody's NM Nominal Personal Income Growth (%)***	4.6	3.7	3.4	2.8	-0.3	-3.6	3.6	3.0	0.6
BBER NM Total Wages & Salaries Growth (%)	5.8	1.6	1.1	4.8	-6.0	-12.6	3.9	7.2	4.8
Moody's NM Total Wages & Salaries Growth (%)	5.2	1.2	1.0	2.1	-3.5	-6.9	1.8	3.4	-0.1
BBER NM Private Wages & Salaries Growth (%)	5.4	0.5	-0.2	4.7	-8.9	-18.0	4.1	9.5	6.3
BBER NM Real Gross State Product (% YOY)	1.9	-0.5	-0.5	1.2	-4.7	-9.9	1.3	6.6	7.8
Moody's NM Real Gross State Product (% YOY)	3.4	0.3	0.1	1.9	-1.8	-5.1	2.7	5.2	3.2
CREG NM Gross Oil Price (\$/barrel)	\$52.00	\$42.50	\$40.00	\$50.00	\$31.00	\$25.00	\$50.00	\$41.00	\$29.50
CREG NM Net Oil Price (\$/barrel)*****	\$45.75	\$37.32	\$35.12	\$44.00	\$27.22	\$21.95	\$44.00	\$36.00	\$25.90
CREG NM Taxable Oil Volumes (million barrels)	350.0	355.0	345.0	360.0	255.0	190.0	365.0	225.0	165.0
NM Taxable Oil Volumes (%YOY growth)	16.5%	1.4%	-1.4%	2.9%	-28.2%	-44.9%	1.4%	-11.8%	-13.2%
CREG NM Gross Gas Price (\$ per thousand cubic feet)****	\$2.10	\$2.00	\$1.90	\$2.25	\$2.20	\$2.00	\$2.50	\$2.35	\$2.15
CREG NM Net Gas Price (\$ per thousand cubic feet)*****	\$1.26	\$1.20	\$1.14	\$1.47	\$1.44	\$1.31	\$1.67	\$1.57	\$1.43
CREG NM Taxable Gas Volumes (billion cubic feet)	1,610	1,755	1,740	1,625	1,515	1,350	1,650	1,415	1,260
NM Taxable Gas Volumes (%YOY growth)	3.1%	9.0%	8.1%	2.9%	-13.7%	-22.4%	1.4%	-6.6%	-6.7%

Notes

* Real GDP is BEA chained 2012 dollars, billions, annual rate

** CPI is all urban, BLS 1982-84=1.00 base

***Nominal Personal Income growth rates are for the calendar year in which each fiscal year begins

****The gross gas prices are estimated using a formula of NYMEX, EIA, and IHS Markit (November) future prices

*****The net oil and gas prices represent calculated prices based on taxable values of the product after deductions for transportation, processing, and royalties

Sources for Baseline Scenario: BBER - May 2020 FOR-UNM baseline. IHS Global Insight - May 2020 baseline.

Sources for Pessimistic Scenario: BBER - May 2020 FOR-UNM pessimistic. IHS Global Insight - May 2020 pessimistic.

DFA Notes

* Real GDP is BEA chained 2012 dollars, billions, annual rate

** CPI is all urban, BLS 1982-84=1.00 base.

***Nominal Personal Income growth rates are for the calendar year in which each fiscal year begins

****The gross gas prices are estimated using a formula of NYMEX, EIA, and Moody's January future prices

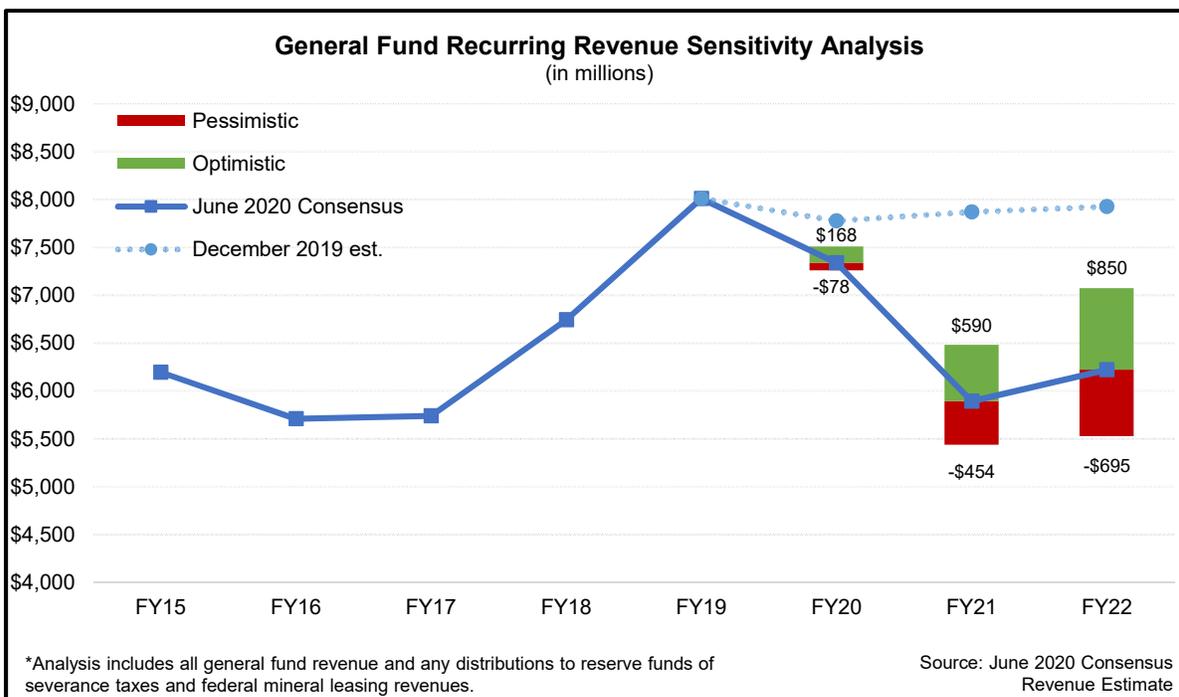
*****The net oil and gas prices represent calculated prices based on taxable values of the product after deductions for transportation, processing, and royalties

Sources: May 2020 Moody's economy.com baseline

June 2020 CREG Forecast Sensitivity Analysis – Outcomes and Assumptions

	Baseline (Consensus Forecast)	Pessimistic	Optimistic
Potential Outcomes that Cause Scenario	<p>New U.S. COVID-19 infections taper by third quarter, but consumer spending hard hit in second quarter.</p> <ul style="list-style-type: none"> • Phased reopening of the economy is underway, but this will slow curtailment of the pandemic, discouraging many consumers from resuming previous spending habits and thus slowing recovery in consumer spending. • April 2020 was the trough of economic activity, with recovery underway thereafter. • Large, broad-based layoffs in April, with recovery beginning in May with the easing of restrictions, but takes 4 years for employment to recover to pre-pandemic levels. • Fiscal stimulus prevents even steeper declines but does little to stimulate demand. • Monetary policy ensures normal functioning of financial markets. 	<p>Economy experiences an even larger, longer hit to production, employment, and income.</p> <ul style="list-style-type: none"> • Slower recovery of consumer spending than in the baseline. • Potential for reopening of the economy and “social distancing fatigue” to result in second wave of COVID-19 in the fall of 2020. • Federal fiscal and monetary policy fails to stimulate demand, and business fixed investment faces a more prolonged contraction. • Major industry impacts cause irreparable harm to businesses, hampering workforce recovery. 	<p>Less severe recession in first half of 2020 followed by a quicker recovery.</p> <ul style="list-style-type: none"> • The spread of COVID-19 is less threatening than the baseline forecast as stay-at-home orders are gradually lifted and social distancing guidelines are properly observed. • Potential for discovery of an effective treatment for the virus. • Increased consumer confidence leads to more rapid rebound in spending. • Fiscal and monetary policy measures are more effective in mitigating the economic damage, allowing for a more expedient recovery in private sector demand.
Oil and Gas:	<ul style="list-style-type: none"> • U.S. oil prices average in the \$30s in second half of 2020, and average in the \$40s in 2021 and 2022. • Permian production begins declines in 2020-Q2; rig counts drop sharply in April and May, then continue slow declines through end of 2020 before beginning to recover in 2021. • Shut-in wells come back online as prices gradually recover, but low rig counts and limited new drilling causes New Mexico oil production to fall 28 percent in FY21. In FY22, new drilling is unable to offset decline rates and production falls another 12 percent. • Declines in Permian oil production and shut-in of uneconomical wells leads to significant declines in associated natural gas production. 	<ul style="list-style-type: none"> • Second wave causes another collapse in U.S. oil prices. • Permian rig counts drop below lowest levels in 2016 downturn and remain low for longer. • Severe limitations on new drilling spurs New Mexico production to follow the natural rate of decline. • New Mexico oil production in FY21 falls to FY17 levels and limited new drilling leads to continued production declines into FY22. • Greater declines in associated natural gas production. 	<ul style="list-style-type: none"> • Faster recovery of oil prices than the baseline, with U.S. oil prices averaging in the \$40s in second half of 2020 and recovering into the \$50s by 2022. • Permian rig counts continue decline into 2020-Q3 but bottom-out higher than in the baseline and then begin recovery. • Reduced capital spending still leads to New Mexico oil production declines, but FY21 declines are less severe than the baseline. • Investment in new drilling is higher than the baseline, with oil production growing in FY22, but still below peak levels.
Employment:	<ul style="list-style-type: none"> • New Mexico unemployment reaches 14 percent to 17 percent in 2020-Q2, with jobs losses concentrated in retail, leisure & hospitality, administrative services, mining and construction. • Job recovery begins in the late summer and fall, but unemployment remains high throughout FY21, recovering to about 8.5 percent by FY22. • Total wages and salaries remain below peak levels through end of FY22. Employment below peak levels through end of 2024. 	<ul style="list-style-type: none"> • Similar to baseline in 2020-Q2 job losses, but with a weaker recovery. • Still takes 5+ years for jobs to recover to pre-virus levels. • Recovery concentrated in low-wage sectors, taking over 5 years for total wages and salaries to return to previous peaks. 	<ul style="list-style-type: none"> • Job losses in 2020-Q2 and Q3 are not as steep as the baseline but recover at a similar rate. • Employment and total wages and salaries reach pre-pandemic levels slightly faster than the baseline.
NM Gross Receipts:	<ul style="list-style-type: none"> • Social distancing restrictions and low consumer spending have significant effects on 2020-Q2 gross receipts, leading to overall declines in FY20 receipts from Bernalillo and other counties excluding Eddy and Lea. • Drop-off in rig counts and drilling activity causes sizeable declines in gross receipts in Eddy and Lea counties and out-of-state receipts, which leads to reduced growth in FY20 and receipts falling considerably in FY21. • The state benefits from a bump in online sales that is stronger than originally estimated, but it fails to offset declines in out-of-state receipts. • Slow recovery of consumer spending furthers declines in FY21 with a modest recovery in FY22 that is still below 2019 levels. 	<ul style="list-style-type: none"> • Prolonged pullback in drilling activity leads to even greater declines in Eddy and Lea counties and out-of-state receipts. • Slower economic recovery and potential second wave of infections causes greater FY21 declines in receipts in the rest of New Mexico and limited recovery of gross receipts in FY22. • Total net GRT collections fall near FY16 levels by FY21, a drop of nearly a billion dollars below the December 2019 forecast. 	<ul style="list-style-type: none"> • Gross receipts decline less in 2020-Q2 and Q3 than the baseline. • Increased consumer spending leads to stronger statewide growth in gross receipts than the baseline. • Less severe declines in rig counts lessens the drop in Eddy and Lea counties and out-of-state receipts in FY21, and faster rebound in oil investment causes stronger growth in FY22.

Stress-Testing the June 2020 Revenue Estimate

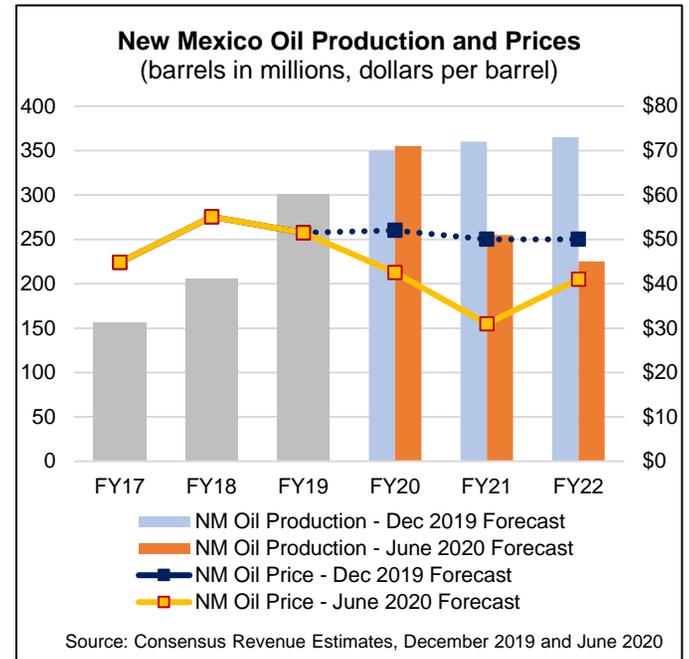
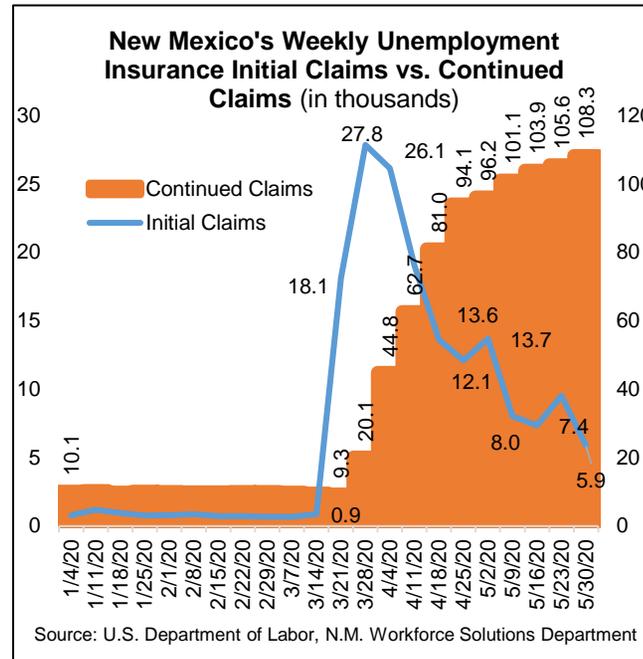
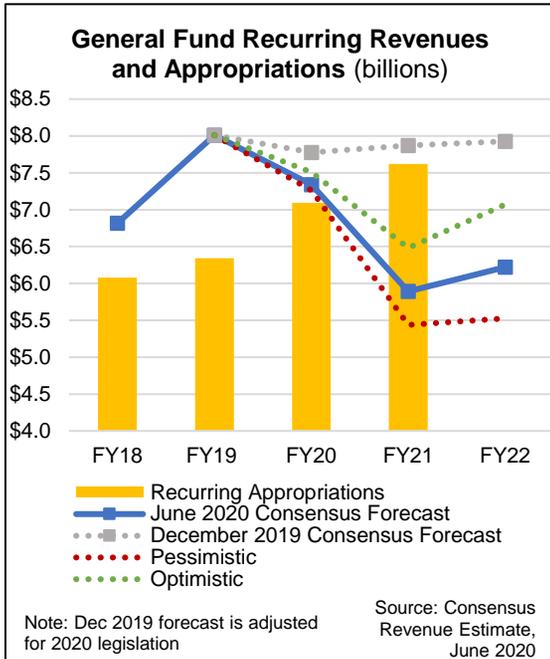
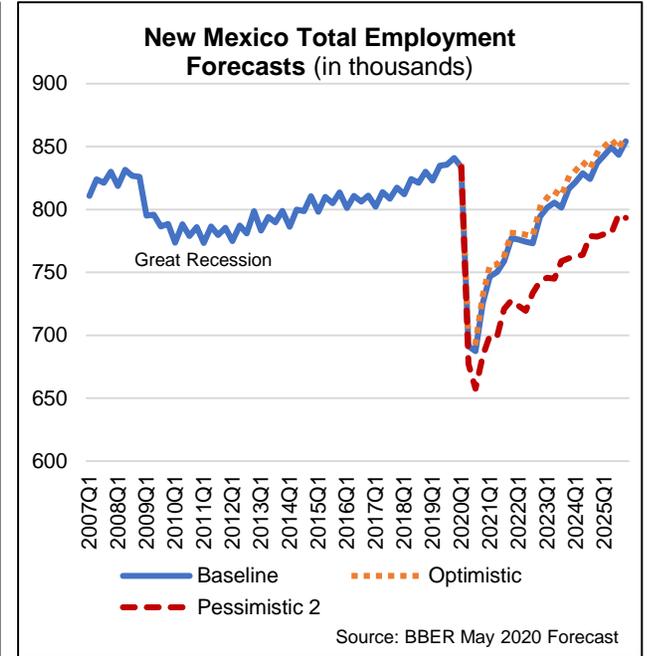
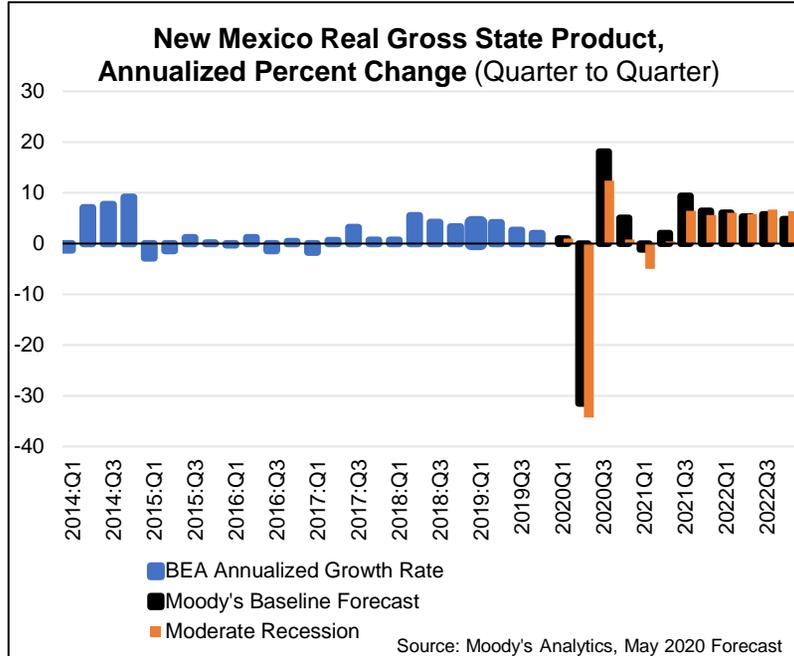
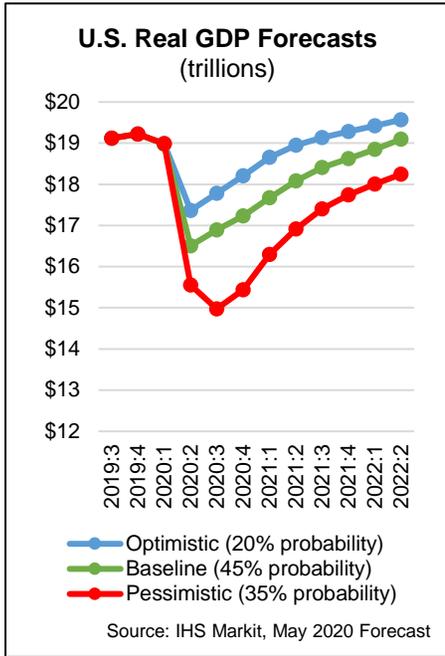


Revenue Scenarios, Difference from Baseline Forecast	Optimistic			Pessimistic		
	FY20	FY21	FY22	FY20	FY21	FY22
Severance Taxes	\$0	\$111	\$119	-\$2	-\$110	-\$146
Federal Mineral Leasing	\$12	\$147	\$281	-\$8	-\$115	-\$174
Gross Receipts Taxes	\$39	\$124	\$187	-\$37	-\$149	-\$256
Income Taxes	\$46	\$164	\$220	-\$2	-\$52	-\$94
Other Revenues	\$71	\$44	\$44	-\$28	-\$28	-\$24
Total Difference from Baseline	\$168	\$590	\$850	-\$78	-\$454	-\$695
Difference from Dec 2019 est.	-\$271	-\$1,389	-\$930	-\$517	-\$2,433	-\$2,475

Note: dollars in millions

Total Distributions to Reserves			
Scenario	FY20	FY21	FY22
December 2019 Est.	\$206	\$173	\$194
June 2020 Baseline	\$115	\$0	\$0
Optimistic	\$125	\$18	\$125
Pessimistic	\$74	\$0	\$0

Note: dollars in millions; reflects estimated excess of the five-year average for oil and gas emergency school tax for FY20 through FY22, and excess of the five-year average for federal mineral leasing payments for FY22



Federal Emergency Funding FY20-FY21

	(in millions)	FY20	FY21	Indirect to Local Gov, State Grantees, etc	Comments
Appropriations					
Public School Support					
	SEG*		\$ 108,031.9		90% of estimated Elementary and Secondary School Emergency Relief (ESSER) grant, distributed to schools like Title I grants, appropriated through 9/30/21
	Categorical				
	Related		\$ 22,262.7		Governor's Emergency Education Relief Fund - also eligible for HEIs, ECE, and other education related entities
924	Public Education Dept.		\$ 542.9		ESSER overhead for PED
	Total Public Education	\$ -	\$ 130,837.5	\$ -	
Higher Education					
	I&G	\$ 28,083.8	\$ 28,083.8		Public colleges and universities have received for their institutional share more than \$32 million, a combination of the federal CARES Act and Minority Serving Institutions shares. In addition, UNM HSC has received \$20.3 million. HIGHER ED FUNDING can be used through FY22. The spreadsheet books the student share in FY20 because institutions already have received these funds, and the institutional share is booked in FY21 because institutions are incurring costs in FY20 and FY21, and most institutions have not yet received this distribution. According to the US. Department of Education, 50 percent of CARES funding must be directed to students (booked as FY20 spending), with remaining allowed to reimburse institutions for instruction costs or other costs related to COVID-19, such as housing, food service, or new online program infrastructure (booked in FY21).
	Tribal Colleges Stimulus Act		\$ 2,981.8		Tribal Colleges: Allocation to tribal or congressionally chartered colleges.
	Direct Payments to Minority Serving Institution	\$ 9,119.7			Minority serving institutions to-tribal colleges, share of total
	Direct Payments to Minority Serving Institution	\$ 4,228.4			Minority serving institutions to public non-tribal colleges, share of total
	Higher Education Department		\$ -	\$ -	
	Total Higher Ed.	\$ 41,431.9	\$ 31,065.6	\$ -	
200	Courts				
250	District Attorneys				
280	Public Defender				
333	TRD				
341	Department of Finance & Admin		\$ 12,329.0	\$ 186,361	Albuquerque received a direct allocation of \$150.4 million; BernCo received \$31.8 million (only local govt. units with populations over 500,000 are eligible for direct allocations) Round 1 - CDBG: \$6,814,000 for state CDBG \$4,179,000 for local CDBG Round 2 - CDBG: \$5,515,000 for states
344	DFA (Special Approps)				
350	General Services Department				
418	Tourism				
419	Economic Development Dept.			\$ 2,200,983.7	First round of PPP = \$1.4 billion in Small Business Administration (SBA) emergency grants. Second round of PPP as of May 30th (ongoing)= \$776.5 million
430	Public Regulation Commission				1% of \$100 million for PPE for first responders through the assistance to firefighters grants, administered by the state fire marshal's office. PRC did not apply for the \$1 million, due to lack of funding to cover match.
505	Cultural Affairs Department	\$ 622.4			National Endowment for the Arts grants (\$433k), Institute of Museum and Library Services (\$189k)
521	Energy, Minerals & Natural Res Dept.				DOE received funding but unclear if any will go to state agencies.
550	State Engineer				Bureau of Reclamation received funding for "water and related resources" but unclear if any will go to state agencies.
611	Early Childhood Education & Care Dept.				Funding accounted for in CYFD in FY20 but could carryforward in to FY21
624	Aging & Long-Term Care Dept.	\$ 1,479.0			Home-delivered & congregate meals
630	Medicaid & Medicaid BH	\$ 132,000.0	\$ 132,000.0	\$ 196,800.9	\$132M 6.2% FMAP increase for 2 quarters during federally-declared emergency in FY20 so far, \$2M SAMHSA, NM Hospital & HC providers-\$196.8M
630	Other Human Services	\$ 71,500.0			Fed Funding designated so far in FY20-\$2.5M Food bank commodities, \$7.2M emergency food TEFAP, approx \$55M for SNAP, Note-\$6.8M CDBG
631	Workforce Solutions Dept.	\$ 5.3		\$ 3.0	UI base & supplement - \$5.3 million Dislocated Worker Grant - \$3 million

Federal Emergency Funding FY20-FY21					
665	Department of Health	\$ 42,223.0	\$ 77,284.0		<1% of CDC \$4.3 billion for public health preparedness and response including funding to state and local public health responders and reimbursements. This is really unknown, since there is little developed guidance has been developed how this funding will be granted. Rural health care could get \$13 million (not captured in DOH \$35) but already seeing significant revenue decline due to inability to provide non-emergency healthcare services.
667	Environment Department				EPA received funding but unclear if any will go to state agencies.
690	Children, Youth & Families Dept.	\$ 29,433.0	\$ 545.0	\$ 586.0	Childcare assistance (ECECD) - \$29 million Child Welfare Services - \$245 Family Violence Prevention - \$300 Youth Services (Runaway, Transitional Living and RHY ED) - \$586
705	Department of Military Affairs			\$ 14,911.7	1 percent estimate of total additional funding for army and air national guards in CARES Act for personnel, operation, and maintenance to prevent, prepare for, and respond to coronavirus, domestically or internationally. Additional available federal funding and federal emergency declaration may allow the New Mexico National Guard to undertake operations that would otherwise require state emergency funding.
770	Department of Corrections				No specific funding. Eligible for expanded Byrne justice assistance grants via DPS, but did not apply in the spring 2020 application cycle. May be eligible for disaster relief funds via DHSEM/FEMA.
790	Department of Public Safety	\$ 605.9		\$ 8,845.1	Expanded Byrne justice assistance grants (\$850 million total). DPS will be administering about \$6.1 million of these funds through an application process available to all criminal-justice-involved entities (including state and local government agencies). DPS is using \$605.9 thousand for expenses related to grant administration (some is being expended in FY20 but will likely carry over into FY21, as grants will be ongoing and department anticipates conducting two application cycles (one was completed this spring and one is anticipated in early 2021). Additionally, FFIS reports local government entities will be receiving about \$3.4 million in grants directly from DOJ. DPS may also be eligible for Disaster Relief Funding via DHSEM.
795	Department of Homeland Security and Emergency Management	\$ 959.8		\$ 25,069.4	FEMA has obligated \$24.9 million for public assistance funding to New Mexico, including state agencies and local government entities; leveraging these funds may require a 25 percent local match. FEMA has awarded a \$1.1 million FFY2020 supplemental emergency management performance grant to New Mexico; based on prior allocations, this estimate allocates 85 percent of the grant funds to DHSEM for direct agency expenditure and 15 percent for indirect awards to other entities, but DHSEM has not announced how it will be allocating these funds. DHSEM, along with other state and local government entities, may be able to leverage more of the \$95 billion in disaster relief funding allocated by the federal emergency declaration and CARES Act.
	All Other Agencies^			\$ 1,500,000.0	1% of \$150B grants to local & state authorities to fight covid-19
370	Secretary of State	\$ 3,889.0			To prevent, prepare for, and respond to the coronavirus for the 2020 federal election cycle
805	Department of Transportation	\$ 126,600.0			The \$126 million will be distributed through existing formulas on a reimbursement basis to make transit operators whole. The funding has numerous restrictions on use. It is likely DOT will use the funds to pay the local government match for federal money in coming years. The additional federal funding is worth approximately 2.8 times the annual apportionment for these purposes.
					Total of \$150B grants to "state and local authorities" to fight covid-19
	Emergency Food and Shelter Program			\$ 1,825.2	Funding is granted to nonprofits and government entities providing human services via a national board chaired by FEMA in partnership with several large nonprofit groups. Funds can be used for a broad range of services, including mass shelter; mass feeding; food distribution through food pantries and food banks; one-month assistance with rent or mortgage payments, and/or utility payments, to prevent evictions; and transition assistance from shelters to stable living conditions. Actual awards under the CARES Act expanded funding for this program exceed FFIS estimate of \$1.6 million.
	Coronavirus Relief Fund small state minimum	\$ 1,250,000.0			For COVID19 expenditures incurred 3/1/20-12/30/20. Cannot use for revenue gaps due to <state \$ or to backfill state appropriated funds e.g. \$750.0 governor emergency funds
	Subtotal Section 4	\$ 1,700,749.3	\$ 384,061.1	\$ 4,135,386.0	
	Grand Total	\$ 1,700,749.3	\$ 384,061.1	\$ 4,135,386.0	

Potential Cost Centers for CARES Act State/Local Relief Fund					
Fiscal Year 20					
Agency Code	Agency Name	Program	FY	Swap Amount	Comments
624	Aging and Long Term Services	Aging Network	20	\$ 829.5	Reported by ALTSD on 4/13: \$50.4 GF and \$779.1 executive emergency funds. Spending mostly for PPE and food delivery
Various	COVID-19 executive order funding	N/A	20	\$ 35,060.1	Total EO funding for all agencies related to COVID-19 (can provide breakout if needed) excluding ALTSD funds (which EO records have at \$750 thousand). Also includes DHSEM COVID-19-related expenditures charged to standing EOs and DMA expenditures charged to standing EO since March.
690	Children, Youth and Families	Early Childhood	20	\$ 17,826.7	Includes \$4 million for both March and April in general fund spending for childcare assistance in addition to \$5.8 million spent in March for Covid-19 related spending emergency rules. Estimate \$4 million in private provider PreK spending for March and April.
690	Children, Youth and Families	Juvenile Justice Services	20	\$ 8,900.0	Includes 50% of facilities and field staff pay, 50% of contract services, plus an additional \$500 thousand for contract nurse services, and \$600 thousand in supplies from April 1 to June 30.
690	Children, Youth and Families	Protective Services	20	\$ 5,460.0	Includes 20% of PS&EB costs, 10% of contracts and 7% of other supplies and expenses from April 1 to June 30
690	Children, Youth and Families	Behavioral Health Services	20	\$ 2,422.0	Includes 50% of PS&EB, Contracts and Other Expenses from April 1 to June 30
690	Children, Youth and Families	Program Support	20	\$ 1,370.0	Includes 30% of Program Support Cost from April 1 to June 30
630	Human Services Department	Income Support	20	\$ 110.0	Cleaning & sanitizing buildings, masks
630	Human Services Department	Program Support	20	\$ 1,000.0	6 months secretary and portion of other salaries
790	Department of Public Safety	Law Enforcement	20	\$ 22,285.6	100 percent FY20 OpBud GF amount for PS&EB (less \$930 thousand BAR for a category transfer out of PS&EB) for three months; 100 percent FY20 OpBud medical supplies line item for three months; extrapolates three months of COVID-19-coded expenditures based on two months of expenditures recorded to date (including additional PS&EB expenses)
665	Department of Health	Epi and Response	20	\$ 3,347.0	GF allotments of March, April, May and June
665	Department of Health	Public Health	20	\$ 16,821.2	GF allotments of March, April, May and June
665	Department of Health	Laboratory Services	20	\$ 2,581.2	GF allotments of March, April, May and June
993	Public School Support	SEG	20	\$ 511,467.2	GF allotments of March, April, May and June (50% assumed)
770	Corrections Department	Inmate Management and Control	20	\$ 45,214.4	100 percent of FY20 OpBud GF amount for PS&EB (less a \$3.6 million BAR for a category transfer out of PS&EB) for three months plus estimated three-month cost of operating NENMCF (not accounted for in FY20 OpBud); 100 percent of FY20 OpBud amount for medical supplies line item for three months; 50 percent estimated medical contract cost (using \$558 Medicaid PMPM rate and minimum inmate population) for three months; 50 percent of FY20 OpBud GF amount for private prisons (excluding NENMDF, now NENMCF and under state operation).
770	Corrections Department	Community Offender Management	20	\$ 5,527.6	100 percent of FY20 OpBud GF amount for PS&EB (less a \$400 thousand BAR for a category transfer out of PS&EB) for three months; 100 percent of FY20 OpBud medical supplies line item for three months; \$45 thousand component of BAR (category transfer from PS&EB) for COVID-19-related expenditures.
795	Department of Homeland Security and Emergency Management	Homeland Security and Emergency Management	20	\$ 574.3	100 percent of FY20 OpBud GF amount for PS&EB for three months.
705	Department of Military Affairs	National Guard Support	20	\$ 1,359.5	100 percent of FY20 OpBud GF amount for PS&EB for three months and 50 percent of FY20 OpBud GF amount for contractual services and other categories for three months.
952-980	Higher Education Institutions	I&G, categorical, and RPSPs	20	\$ 207,500.0	State higher education funding for three months (does not include HED)
Fiscal Year 20 Subtotal				\$ 889,656.3	
Fiscal Year 21 Subtotal					
790	Department of Public Safety	Law Enforcement	21	\$ 48,778.7	100 percent FY21 OpBud GF amount for PS&EB for six months; 100 percent FY21 OpBud medical supplies line item for six months; extrapolates six months of COVID-19-coded expenditures based on two months of expenditures recorded to date (including additional PS&EB expenses)
795	Department of Homeland Security and Emergency Management	Homeland Security and Emergency Management	21	\$ 1,346.4	100 percent of FY21 OpBud GF amount for PS&EB for six months.
705	Department of Military Affairs	National Guard Support	21	\$ 2,904.7	100 percent of FY21 OpBud GF amount for PS&EB for six months and 50 percent of FY21 OpBud GF amount for contractual services and other categories for six months.
770	Corrections Department	Inmate Management and Control	21	\$ 95,314.7	100 percent of FY21 OpBud GF amount for PS&EB for six months; 100 percent of FY21 OpBud amount for medical supplies line item for six months; 50 percent estimated medical contract cost (using \$558 Medicaid PMPM rate and minimum inmate population) for six months; 50 percent of FY21 OpBud amount for care and support (private prisons)
770	Corrections Department	Community Offender Management	21	\$ 12,039.7	100 percent of FY21 OpBud GF amount for PS&EB for six months; 100 percent of FY21 OpBud medical supplies line item for six months.
690	Children, Youth and Families	Juvenile Justice Services	21	\$ 16,500.0	Includes 50% of facilities and field staff pay, 50% of contract services, and \$600 thousand in supplies from July 1 to December 30.
690	Children, Youth and Families	Protective Services	21	\$ 10,920.0	Includes 20% of PS&EB costs, 10% of contracts and 7% of other supplies and expenses from July 1 to December 30
690	Children, Youth and Families	Behavioral Health Services	21	\$ 10,715.0	Includes 50% of PS&EB, Contracts and Other Expenses from July 1 to December 30
690	Children, Youth and Families	Program Support	21	\$ 910.0	Includes 10% of Program Support Cost from July 1 to December 30
665	Department of Health	Epi and Response, Public Health, Laboratory Services	21	\$ 55,864.2	GF allotments July-Dec (pre-special session opbud)
952-980	Higher Education Institutions	I&G, categorical, and RPSPs	21	\$ 129,000.0	40% of State higher education I&G funding for six months (does not include HED)
993	Public School Support	SEG	21	\$ 809,330.8	GF allotments for July - December (50% assumed, pre-special session)
Fiscal Year 21 Subtotal				\$ 1,193,624.2	

Baseline Count of Positions and Employees/Headcount

(21 Largest Agencies)

Apr-20

Top 21 Agencies		FY09	FY11	FY13	FY15	FY17	FY19	FY20	FY20	FY20	FY20	FY20	Percent Change from April 2019	Current Agency Vacancy Rate in Percent	LFC Estimated FY20 Personnel Surplus/(Deficit)
		7/1/08	7/1/10	7/1/12	7/1/14	7/1/16	7/1/18	Authorized FTE	7/1/19	2/1/20	3/1/20	4/1/20			
23200	2nd Judicial District Court	343.0	344.0	337.0	338.0	329.0	341.0	385.5	331.0	332.0	334.0	334.0	5.4%	13.4%	\$ 731.6
24400	Bernalillo County Metropolitan Court	324.0	312.0	305.0	300.0	304.0	293.0	340.5	306.0	299.0	296.0	301.0	1.0%	11.6%	\$ 1.0
25200	2nd Judicial District Attorney	293.0	297.0	287.0	288.0	287.0	254.0	324.0	284.0	282.0	282.0	286.0	5.5%	11.7%	\$ 1,094.0
28000	Public Defender	374.0	344.0	327.0	976.0	368.0	384.0	439.0	393.0	403.0	403.0	402.0	4.1%	8.4%	\$ 571.9
33300	Taxation & Revenue Dept.	1,105.0	1,045.0	916.0	222.0	889.0	808.0	1,072.8	786.0	831.0	841.0	857.0	9.7%	20.1%	\$ 2,746.1
35000	General Services Dept.	324.0	299.0	246.0	376.0	252.0	237.0	307.0	242.0	275.0	275.0	274.0	17.6%	10.7%	\$ (1,362.7)
42000	Regulation & Licensing Dept.	297.0	263.0	242.0	245.0	249.0	242.0	312.6	258.0	258.0	255.0	252.0	0.4%	19.4%	\$ 4,273.3
50500	Department of Cultural Affairs	543.0	502.0	448.0	434.0	438.0	400.0	510.8	419.0	447.0	458.0	458.0	9.8%	10.3%	\$ (334.6)
51600	Department of Game and Fish	304.0	257.0	249.0	2.0	289.0	278.0	317.0	281.0	279.0	278.0	278.0	0.7%	12.3%	\$ 681.0
52100	Energy, Minerals & Ntrl Rsrcs Dept.*	1,051.0	765.0	823.0	700.0	621.0	768.0	487.4	812.0	738.0	742.0	766.0	10.2%	-57.2%	N/A
55000	Office of the State Engineer	346.0	311.0	273.0	301.0	291.0	252.0	342.0	263.0	269.0	268.0	267.0	5.1%	21.9%	\$ 1,941.9
63000	Human Services Dept.	1,878.0	1,787.0	1,683.0	1,760.0	1,699.0	1,667.0	2,017.5	1,707.0	1,694.0	1,699.0	1,711.0	2.6%	15.2%	\$ (1,033.8)
63100	Dept. of Workforce Solutions	476.0	528.0	498.0	430.0	447.0	420.0	492.0	401.0	402.0	397.0	406.0	6.6%	17.5%	\$ 507.5
64400	Division of Vocational Rehabilitation	298.0	268.0	222.0	238.0	236.0	230.0	321.0	214.0	211.0	216.0	227.0	6.1%	29.3%	\$ 4,169.7
66500	Department of Health	3,819.0	3,692.0	3,186.0	3,248.0	3,156.0	2,736.0	3,766.5	2,787.0	3,092.0	3,086.0	3,065.0	11.5%	18.6%	\$ (5,313.2)
66700	Department of Environment	672.0	608.0	552.0	568.0	538.0	525.0	634.5	524.0	526.0	527.0	516.0	-2.6%	18.7%	\$ 4,183.8
69000	Children, Youth & Families Dept.	1,945.0	1,891.0	1,833.0	1,863.0	1,940.0	1,933.0	2,312.8	1,916.0	1,973.0	1,950.0	1,951.0	3.8%	15.6%	\$ 2,104.5
77000	New Mexico Corrections Dept.	2,203.0	2,099.0	1,904.0	1,962.0	1,895.0	1,901.0	2,447.0	1,835.0	1,904.0	1,891.0	1,908.0	3.7%	22.0%	\$ 2,644.8
79000	Department of Public Safety	1,140.0	1,096.0	1,027.0	1,038.0	1,067.0	1,059.0	1,300.3	1,048.0	1,066.0	1,054.0	1,059.0	1.1%	18.6%	\$ 6,222.9
80500	Department of Transportation	2,460.0	2,219.0	2,040.0	2,152.0	2,104.0	2,053.0	2,506.5	2,072.0	2,073.0	2,101.0	2,117.0	4.9%	15.5%	\$ 7,184.1
92400	Public Education Dept.	291.0	256.0	194.0	222.0	231.0	231.0	282.2	212.0	229.0	225.0	226.0	4.1%	19.9%	\$ 5,194.5
Total Top 21 Agencies		20,486.0	19,183.0	17,592.0	17,663.0	17,630.0	17,012.0	20,918.8	17,091.0	17,583.0	17,578.0	17,661.0	5.6%	15.6%	\$ 36,208.4
***All Other Agencies Total		5,170.0	4,890.0	4,571.0	4,754.0	4,581.0	4,650.0	5,208.7	4,656.0	4,592.0	4,589.0	4,617.0	-9.1%	11.4%	\$ 30,143.4
Grand Total		25,656.0	24,073.0	22,163.0	22,417.0	22,211.0	21,662.0	26,127.5	21,747.0	22,175.0	22,167.0	22,278.0	2.2%	14.7%	\$ 66,351.8

*Includes 384 temporary firefighter FTE that are not included in authorized FTE count

**Does not include temporary legislative staff.

Salary Reduction

Reducing the 4 percent salary increase provided for state and educational employees to 1 percent still leave sufficient funding to offset increases in medical insurance and pension increases for state employees while educational employees enrolled in 2 party or family insurance coverage would see a net reduction in take home pay as shown in the table below:

GSD Salary \$ 50,400.00
PSIA Salary \$ 44,921.00

Coverage	Carrier	FY20 Annual Insurance Total Cost	Employee Insurance Cost	Employee Insurance Increase	Employee Pension Increase	1% Salary Increase	Net Take home
Single	GSD HMO	\$ 6,447.48	\$ 1,934.24	\$ 58.03	\$ 252.00	\$ 504.00	\$ 193.97
+spouse	GSD HMO	\$ 14,506.96	\$ 4,352.09	\$ 130.56	\$ 252.00	\$ 504.00	\$ 121.44
Family	GSD HMO	\$ 19,020.04	\$ 5,706.01	\$ 171.18	\$ 252.00	\$ 504.00	\$ 80.82
Single	PSIA BCBS High Option	\$ 8,664.00	\$ 3,465.60	\$ 301.51	\$ -	\$ 449.21	\$ 147.7
2 party	PSIA BCBS High Option	\$ 16,486.56	\$ 6,594.62	\$ 573.73	\$ -	\$ 449.21	\$ (124.5)
Family	PSIA BCBS High Option	\$ 22,019.52	\$ 8,807.81	\$ 766.28	\$ -	\$ 449.21	\$ (317.1)
Single	PSIA Pres. High Option	\$ 7,010.40	\$ 2,804.16	\$ 243.96	\$ -	\$ 449.21	\$ 205.2
2 party	PSIA Pres. High Option	\$ 14,720.40	\$ 5,888.16	\$ 512.27	\$ -	\$ 449.21	\$ (63.1)
Family	PSIA Pres. High Option	\$ 19,628.88	\$ 7,851.55	\$ 683.09	\$ -	\$ 449.21	\$ (233.9)

Educational employee detail by income

PSIA will increase insurance rates for high option coverage plans by 8.7 percent in FY21. LFC analysis shows a 1 percent salary increase will offset the majority of a single coverage, high option plan premium increase.

Reading the table: The first row of the table shows for those earning less than \$15 thousand per year, 4 percent of educational employees, a 1 percent salary increase would cover a 6.5 percent insurance premium increase. PSIA also offers a low-option plan which will increase 2.1 percent.

Estimated Insurance Increase Offset with A 1% Salary increase, by Income

Salary		Percent of Workforce	Ins. Increase Offset by 1% Salary Increase		
Min	Max		Single	2 Party	Family
\$ -	\$ 15,000	4%	6.5%	3.1%	2.3%
\$ 15,000	\$ 20,000	13%	8.4%	4.0%	3.0%
\$ 20,000	\$ 25,000	8%	8.9%	4.2%	3.2%
\$ 25,000	\$ 35,000	8%	10.3%	4.9%	3.7%
\$ 35,000	\$ 45,000	13%	14.6%	6.9%	5.2%
\$ 45,000	\$ 55,000	23%	18.2%	8.7%	6.5%
\$ 55,000	\$ 65,000	24%	21.6%	10.3%	7.7%
\$ 65,000		9%	28.7%	13.7%	10.3%

PERA Funding Improvement by Bill Component

	2043 UAAL	2043 Funded Ratio	Portion of Savings
Current Baseline Projection	\$ 10,332.3	70.6%	
Employer Contribution Increase	\$ (3,004.8)	8.5%	29.3%
Employee Contribution Increase	\$ (2,824.1)	8.0%	27.6%
3 Year COLA Suspension	\$ (2,995.1)	8.5%	29.3%
\$76 Million Appropriation to Pay Simple COLA	\$ (380.1)	1.1%	3.7%
Profit Sharing COLA	\$ (1,035.3)	3.0%	10.1%
Total Savings	\$ 92.9	99.7%	

Source: PERA and LFC Files

Road Fund Cut and Swap Scenario

Over the past two legislative sessions, \$580 million in nonrecurring general fund appropriations have been made to the NMDOT including \$530 million for state projects and \$50 million for local infrastructure initiatives. Of this amount, \$430 million was appropriated for major investment projects. Only \$13 million of these funds have been expended or encumbered to date. The 2020 special session solvency legislation would reduce these appropriations as follows:

- The \$180 million appropriated in 2020 would be reduced by \$45 million and funding would be made available at the discretion of NMDOT to enable these monies to be expended in the next 12 months.
- The \$250 million appropriated in 2019 would be reduced by \$75 million.
 - The solvency legislation includes authority for NMDOT to issue \$75 million in bonds to fund projects authorized under Section 9 of the 2019 GAA.
 - Staff estimate the cost of servicing the additional debt to be approximately \$10 million per year over a 10-year period.
 - The impact of the additional bond payment on NMDOT revenues is shown in the table below:

NMDOT Annual Debt Service by Source

(in millions)

Year	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
SRF	27.7	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	25.3	-	-
Federal	119.4	121.1	115.1	128.6	26.6	26.2	64.4	-	-	-	-	-
HIF	6.5	3.6	8.8	14.3	8.5	8.6	8.7	8.8	8.9	9.0	-	-
Additional SRF			10	10	10	10	10	10	10	10	10	10

Reductions to NMDOT appropriations are shown in the table below:

NMDOT Nonrecurring Reductions

(in millions)

Bill	Year	Purpose	Original Amount	Reduction	Adjusted
HB2	2019	Local Gov't Projects	\$ 50.00	\$ -	\$ 50.00
HB2	2019	Accelerate STIP	\$100.00	\$ -	\$100.00
HB2	2019	Major Investment	\$250.00	\$ (75.00)	\$175.00
HB2	2020	Major Investment	\$180.00	\$ (45.00)	\$150.00
Total			\$580.00	\$(120.00)	\$475.00

Laws of 2019 Chapter 271 Section 9 Item 1

ZD1201 \$250 Million

District	Project#	Programmed STIP	Budget	Expensed	Encumbrance	Remaining Balance	Potential Freeze*	Update	Locations
1	1	E100202	6,085,921.00	9,181,923.00	-	-	9,181,923.00	Project Let Date- 8.2020.	Bridge Replacement at NM 404/ I-10 Interchange
2	1	E100203	8,818,077.00	8,818,077.00	-	-	8,818,077.00	Potential Freeze*	Widen NM 404 from I-10 to NM 213 (from 2 lanes to 4 lanes)
3	1	1101560	4,000,000.00	4,000,000.00	-	-	4,000,000.00	Potential Freeze*	BRIDGE Replacement & Pavement Preservation@ordsburg Bridge
4	1	1101480	9,000,000.00	9,720,000.00	-	5,697,507.86	4,022,492.14	Under Construction.	I-10 from Separ to Gage@ Pavement Preservation & Guardrail Upgrades
District One Total		27,903,998.00	31,720,000.00	-	5,697,507.86	26,022,492.14			
6	2	2102161	42,900,000.00	46,332,000.00	-	-	46,332,000.00	Project Let Date- 4.2020.	US 285 Corridor Construction Phase I@ Roadway Reconstruction & Bridge Replacement
District Two Total		42,900,000.00	46,332,000.00	-	-	46,332,000.00			
8	3	A300961	55,000,000.00	55,000,000.00	-	-	55,000,000.00	Currently in Progress.	Los Lunas Corridor River Crossing ROW Acquisiton
9	3	A301890	8,000,000.00	8,000,000.00	-	-	8,000,000.00	Potential Freeze*	I-25 Gibson Blvd. Reconstruction Project@ Possible Reconfiguration of Interchange
10	3	A301570	3,000,000.00	3,000,000.00	-	-	3,000,000.00	Executed Agreement.	NM 347 Paseo Del Volcan ROW Acquisition
11	3	RailRunner	2,000,000.00	2,000,000.00	-	2,000,000.00	-	Executed Agreement.	NM Rail Runner
District Three Total		68,000,000.00	68,000,000.00	-	2,000,000.00	66,000,000.00			
13	4	4100850	21,000,000.00	21,000,000.00	-	-	21,000,000.00	Potential Freeze*	NM39 Pavement Overlay
14	4	4100831	-	2,839,267.00	560,778.16	2,278,488.84	-	Project Schedule Let Date- 6.2020.	US Highway 54 Roadway Reconstruction
15	4	4100832	8,500,000.00	8,500,000.00	30,205.00	-	8,469,795.00	Project Schedule Let Date- 6.2020.	US Highway 54 Roadway Reconstruction
16	4	4100833	4,500,000.00	4,500,000.00	-	-	4,500,000.00	Project Schedule Let Date- 6.2020.	US Highway 54 Roadway Rehabilitation
District Four Total		34,000,000.00	36,839,267.00	590,983.16	2,278,488.84	33,969,795.00			
18	5	5101340	1,397,269.00	2,000,000.00	216,097.01	1,181,171.88	602,731.11	Design efforts currently in progress.	I-25- Slope mitigation and roadway improvements@ La Bajada Area
19	5	5101341	18,602,731.00	18,602,731.00	-	-	18,602,731.00	Potential Freeze*	I-25- Slope mitigation and roadway improv@ La Bajada Area
20	5	5100461	10,500,000.00	10,500,000.00	-	-	10,500,000.00	Project Let 4.2020.	NM 68 Roadway Reconstruction, Drainage Improvements & Bridge Preservation
District Five Total		30,500,000.00	31,102,731.00	216,097.01	1,181,171.88	29,705,462.11			
22	6	6100970	1,000,000.00	1,000,000.00	26,247.14	923,902.96	49,849.90	Design efforts currently in progress.	Carbon Coal Design New County Road
23	6	6100971	11,000,000.00	11,000,000.00	-	-	11,000,000.00	Potential Freeze*	Carbon Coal Design New County Road
24	6	6101370	4,500,000.00	4,500,000.00	-	-	4,500,000.00	Potential Freeze*	Allison Corridor Preliminary Engineering
25	6	6101181	16,500,000.00	16,500,000.00	-	-	16,500,000.00	Project Let Date- 12.2020.	I-40 Concrete Wall Barrier
26	6	6101380	3,000,000.00	3,000,000.00	-	-	3,000,000.00	Executed Agreement.	NM 4 By Pass Design
District Six GRAND TOTAL D6		36,000,000.00	36,000,000.00	26,247.14	923,902.96	35,049,849.90			
Agency Total		239,303,998.00	249,993,998.00	833,327.31	12,081,071.54	237,079,599.15			

*\$75.920 million of projects that the department can Potentially Freeze, are under the assumption the funds will be reallocated to the department at a later date.

General Fund Financial Summary:
LFC Special Session Scenario - June 10, 2020
(millions of dollars)

June 9, 2020	Estimate FY2019	Estimate FY2020	Estimate FY2021	Estimate FY2022
APPROPRIATION ACCOUNT				
REVENUE				
Recurring Revenue				
December 2019 Consensus Revenue Forecast, Legislation Adjusted	\$ 8,009.5	\$ 7,776.4	\$ 7,870.5	\$ 7,925.6
June 2020 Consensus Update	\$ -	\$ (439.0)	\$ (1,979.0)	\$ (1,705.0)
Total Recurring Revenue	\$ 8,009.5	\$ 7,337.5	\$ 5,891.5	\$ 6,220.5
Nonrecurring Revenue				
2019 Nonrecurring Revenue Legislation	\$ (100.0)	\$ -	\$ -	\$ -
December 2019 Consensus Revenue Forecast, Legislation Adjusted	\$ -	\$ 28.8	\$ 2.9	\$ -
June 2020 Consensus Update	\$ -	\$ 65.0	\$ -	\$ -
Total Nonrecurring Revenue	\$ (100.0)	\$ 93.8	\$ 2.9	\$ -
TOTAL REVENUE	\$ 7,909.5	\$ 7,431.3	\$ 5,894.4	\$ 6,220.5
APPROPRIATIONS				
Recurring Appropriations				
2019 Session Legislation & Feed Bill	\$ 10.0	\$ 7,085.3	\$ -	FY22 New Money: (\$985) million or -14%
2020 Regular Session Legislation & Feed Bill	\$ -	\$ 6.8	\$ 7,621.4	
2020 Special Session Solvency Savings	\$ -	\$ -	\$ (414.9)	
Total Recurring Appropriations	\$ 6,339.8	\$ 7,092.1	\$ 7,206.5	
Nonrecurring Appropriations				
2019 Session Nonrecurring Appropriations ¹	\$ 1,178.3	\$ 431.9	\$ -	
2020 Session Nonrecurring Appropriations & Legislation	\$ -	\$ 506.3	\$ 320.0	
2020 Special Session Solvency Savings	\$ -	\$ (81.0)	\$ (140.0)	\$ -
2020 Special Session Federal Funds Swaps	\$ -	\$ -	\$ (172.0)	\$ -
Total Nonrecurring Appropriations	\$ 1,226.1	\$ 857.2	\$ 8.0	
FY2019 Ending Audit Adjustments	\$ (49.7)			
TOTAL APPROPRIATIONS	\$ 7,516.3	\$ 7,949.3	\$ 7,214.5	
Transfer to (from) Reserves	\$ 393.2	\$ (518.0)	\$ (1,320.1)	
GENERAL FUND RESERVES				
Beginning Balances	\$ 1,184.6	\$ 1,833.9	\$ 1,417.4	
Transfers from (to) Appropriations Account	\$ 393.2	\$ (518.0)	\$ (1,320.1)	
Revenue and Reversions	\$ 262.6	\$ 163.2	\$ 69.2	
Appropriations, Expenditures and Transfers Out	\$ (6.5)	\$ (61.7)	\$ 697.5	
Ending Balances	\$ 1,833.9	\$ 1,417.4	\$ 864.0	
<i>Reserves as a Percent of Recurring Appropriations</i>	<i>28.9%</i>	<i>20.0%</i>	<i>12.0%</i>	

Notes:

1) Laws 2019, Chapter 271 (HB2) contained \$31 million in appropriations contingent on the consensus forecast amount presented in August 2019 for FY19 exceeding \$7.62 billion. Contingent appropriations include up to \$15 million to the Economic Development Department for LEDA projects, up to \$11 million to the Department of Transportation for road projects, and up to \$5 million to the Higher Education Department to replenish the college affordability endowment fund.

* Note: totals may not foot due to rounding

Note: Scenario framework reflects compensation increases of 0% to 1%; this highlevel summary reflects the 1% scenario

General Fund Financial Summary:
LFC Special Session Scenario - June 10, 2020
RESERVE DETAIL
(millions of dollars)

June 9, 2020	Audited FY2019	Estimate FY2020	Estimate FY2021	Estimate FY2022
OPERATING RESERVE				
Beginning Balance	\$ 485.9	\$ 486.3	\$ 14.7	\$ (565.9)
BOF Emergency Appropriations/Reversions	\$ (2.0)	\$ (2.0)	\$ (2.5)	\$ (2.0)
Transfers from/to Appropriation Account	\$ 393.2	\$ (518.0)	\$ (1,320.1)	\$ -
Transfers to Tax Stabilization Reserve	\$ (378.7)	\$ -	\$ -	\$ -
Disaster Allotments ¹	\$ (12.1)	\$ (42.1)	\$ (8.0)	\$ (8.0)
Transfer from (to) ACF/Other Appropriations (federal stimulus)	\$ -	\$ 11.0	\$ 750.0	\$ (0.0)
Transfers from tax stabilization reserve ³	\$ -	\$ 79.5	\$ -	\$ -
Ending Balance	\$ 486.3	\$ 14.7	\$ (565.9)	\$ (575.9)
APPROPRIATION CONTINGENCY FUND				
Beginning Balance	\$ 12.3	\$ 11.7	\$ (0.0)	\$ (0.0)
Disaster Allotments	\$ (15.3)	\$ (11.7)	\$ (8.0)	\$ (8.0)
Other Appropriations	\$ -	\$ -	\$ -	\$ 0.0
Transfers In	\$ -	\$ -	\$ -	\$ -
Revenue and Reversions	\$ 14.7	\$ -	\$ 8.0	\$ 8.0
Ending Balance	\$ 11.7	\$ (0.0)	\$ (0.0)	\$ -
STATE SUPPORT FUND				
Beginning Balance	\$ 1.0	\$ 19.1	\$ 29.1	\$ 29.1
Revenues ²	\$ 18.1	\$ 10.0	\$ -	\$ -
Appropriations	\$ -	\$ -	\$ -	\$ -
Ending Balance	\$ 19.1	\$ 29.1	\$ 29.1	\$ 29.1
TOBACCO SETTLEMENT PERMANENT FUND (TSPF)				
Beginning Balance	\$ 158.7	\$ 228.6	\$ 244.7	\$ 255.0
Transfers In	\$ 34.2	\$ 33.8	\$ 34.0	\$ 34.0
Appropriation to Tobacco Settlement Program Fund	\$ (17.0)	\$ (16.9)	\$ (34.0)	\$ (17.0)
Gains/Losses	\$ 12.7	\$ (0.7)	\$ 10.2	\$ 14.0
Additional Transfers to/from TSPF	\$ 40.0	\$ -	\$ -	\$ -
Ending Balance	\$ 228.6	\$ 244.7	\$ 255.0	\$ 286.0
TAX STABILIZATION RESERVE (RAINY DAY FUND)				
Beginning Balance	\$ 526.8	\$ 1,088.3	\$ 1,128.9	\$ 1,145.8
Revenues from Excess Oil and Gas Emergency School Tax	\$ 182.8	\$ 114.7	\$ -	\$ -
Gains/Losses	\$ -	\$ 5.4	\$ 16.9	\$ 8.7
Transfers In (From Operating Reserve)	\$ 378.7	\$ -	\$ -	\$ -
Transfer Out to Operating Reserve ³	\$ -	\$ (79.5)	\$ -	\$ -
Ending Balance	\$ 1,088.3	\$ 1,128.9	\$ 1,145.8	\$ 1,154.5
<i>Percent of Recurring Appropriations</i>	<i>17.2%</i>	<i>15.9%</i>	<i>15.9%</i>	
TOTAL GENERAL FUND ENDING BALANCES	\$ 1,833.9	\$ 1,417.4	\$ 864.0	
<i>Percent of Recurring Appropriations</i>	<i>28.9%</i>	<i>20.0%</i>	<i>12.0%</i>	

Notes:

- 1) DFA using operating reserve to cover disaster allotments due to low balance in the appropriation contingency fund. Includes \$35.5 million for COVID-19 related responses.
- 2) Laws 2019, Chapter 271 (HB2) contained a \$10 million appropriation to the state support reserve fund
- 3) Laws 2020, Chapter 34 (House Bill 341) transfers from the tax stabilization reserve to the operating reserve if operating reserve balances are below one percent of appropriations, up to an amount necessary for the operating reserve to be at least one percent of total appropriations for the current year.

* Note: totals may not foot due to rounding

Scenario Summary

	Scenario 1 - HB6 Internet Sales Tax Methodology	Scenario 2 - GRT Support + Per Capita	Scenario 3 - GRT Support + COVID Impact + Per Capita	Scenario 4 - Federal Stimulus Package #4
Largest 25 Municipalities*	97,583,127	90,394,639	95,208,485	86,918,483
All Other Municipalities	21,381,005	17,652,899	18,326,710	8,081,517
Municipality Subtotal	118,964,132	108,047,538	113,535,195	95,000,000
County Subtotal**	71,403,081	41,989,242	51,501,584	95,000,000
TOTAL for Municipalities and Counties	190,367,213	150,036,779	165,036,779	190,000,000
*Excluding Albuquerque in Scenarios 1, 2, and 3				
**Excluding Bernalillo in Scenarios 1, 2, and 3				

<p>Scenario 1 - HB6 Internet Sales Tax Methodology Allocation</p>	<ul style="list-style-type: none"> - Divides funding based on population, per 2019 HB6 Internet Sales Tax distribution scenario (37.5% to counties, 62.5% to municipalities) - <i>Individual municipality and county shares differ from Internet Sales Tax distribution scenario due to removal of Bernalillo County and Albuquerque in this model. Los Alamos is included in HB6 scenario as a city and a county, but only as a county in this model, which uses DFA data (Los Alamos is an incorporated city-county)</i> 	<p>Scenario 2 - Per Capita + GRT Support Allocation</p>	<ul style="list-style-type: none"> - Per capita allocation of \$70.5 million, with 60% to municipalities and 40% to counties) - Funding to replace a total of 10% of GRT (state + local share), in aggregate
<p>Scenario 3 - Per Capita + GRT Support + COVID-19 Impact Allocation</p>	<ul style="list-style-type: none"> - Per capita allocation of \$70.5 million, with 60% to municipalities and 40% to counties) - Funding to replace a total of 10% of GRT (state + local share), in aggregate - \$15 million 'set aside' for counties and municipalities most affected by COVID-19. The set aside is divided between McKinley, San Juan, and Cibola counties based on the proportion of COVID-19 cases per 100,000 (as of May 27). The total county share is then allocated between the county and municipalities within the county on a per capita basis (county populations are exclusive of municipality populations). 	<p>Scenario 4 - Federal Stimulus Package #4</p>	<p>Based on proposed fourth federal stimulus package (per U.S. House leadership letter from May 4):</p> <ul style="list-style-type: none"> - County fund awarded directly to counties on the basis of population, with all counties receiving an award - Municipality fund awarded to cities based on the Community Development Block Grant (CDBG) formula (using FY20 allocation to NM cities) - 70% awarded directly to cities with a population of 50,000 or more using the CDBG formula - Remaining 30% awarded to municipalities with populations less than 50,000 on the basis of population - <i>Because the CDBG formula includes a direct allocation to Farmington, it is included with cities with 50,000+ populations</i>

Scenarios for 25 Largest Municipalities

Municipality	Population	Support for Local GRT Loss	Support for State GRT Loss	COVID Impact Allocation	Per Capita Distribution	Scenario 1 -HB6 Internet Sales Tax Methodology	Scenario 2 - GRT Support + Per Capita (A+B+D)	Scenario 3 - GRT Support + COVID Impact + Per Capita (A+B+C+D)	Scenario 4 - Federal Stimulus Package #4
Albuquerque	560,218	-				-	-	-	42,646,651
Las Cruces	102,926	5,018,561	3,904,881	-	5,153,476	14,557,424	14,076,919	14,076,919	8,923,500
Rio Rancho	98,023	2,093,721	1,226,568	-	4,907,984	13,051,696	8,228,272	8,228,272	5,522,414
Santa Fe	84,612	2,301,603	4,560,473	-	4,236,499	10,132,694	11,098,575	11,098,575	5,750,699
Roswell	47,635	2,060,437	-	-	2,385,071	7,212,649	4,445,508	4,445,508	2,638,812
Farmington	44,788	1,737,302	2,564,854	1,404,244	2,242,523	6,841,474	6,544,678	7,948,922	3,656,736
Clovis	38,680	1,869,136	-	-	1,936,697	5,633,251	3,805,833	3,805,833	2,142,736
Hobbs	38,277	3,475,738	3,403,633	-	1,916,519	5,088,493	8,795,889	8,795,889	2,120,412
Alamogordo	31,701	349,286	855,750	-	1,587,260	4,533,891	2,792,295	2,792,295	1,756,124
Carlsbad	29,331	6,197,276	-	-	1,468,595	3,897,866	7,665,871	7,665,871	1,624,835
Gallup	21,929	1,233,068	1,032,821	2,899,026	1,097,979	3,232,763	3,363,868	6,262,894	1,214,790
Sunland Park	17,639	256,529	170,674	-	883,180	2,103,577	1,310,383	1,310,383	977,139
Los Lunas	15,835	996,834	674,263	-	792,854	2,212,291	2,463,952	2,463,952	877,203
Deming	14,099	532,558	399,304	-	705,933	2,215,274	1,637,795	1,637,795	781,035
Las Vegas	13,107	437,783	369,139	-	656,264	2,050,936	1,463,185	1,463,185	726,082
Artesia	12,268	2,268,601	-	-	614,255	1,685,278	2,882,856	2,882,856	679,604
Portales	11,754	316,812	279,418	-	588,519	1,831,273	1,184,750	1,184,750	651,130
Lovington	11,288	412,951	389,040	-	565,187	1,641,734	1,367,178	1,367,178	625,316
Bernalillo	10,105	355,937	298,035	-	505,955	1,240,733	1,159,926	1,159,926	559,782
Espanola	10,050	475,282	327,924	-	503,201	1,524,669	1,306,407	1,306,407	556,735
Silver City	9,529	534,051	421,600	-	477,114	1,538,239	1,432,765	1,432,765	527,873
Anthony	9,308	76,249	78,970	-	466,049	1,395,823	621,268	621,268	515,631
Grants	8,968	443,477	302,674	510,576	449,025	1,369,279	1,195,176	1,705,752	496,796
Corrales	8,678	191,087	109,488	-	434,505	1,242,075	735,081	735,081	480,731
Socorro	8,407	395,273	-	-	⁴⁷ 420,936	1,349,743	816,209	816,209	465,718

June 8, 2020

Severance Tax Bond Capacity, Super sweep and STB swap

Decline in STB capacity

- The 2020 session estimate of severance tax bond capacity for FY20 was approximately \$560 million. Due to lower oil and gas revenue the current estimate is about \$400 million. A significant portion of 2020 STB appropriations likely will be unissued.

STBF revenue

- A way to boost STB capacity is a “super sweep.” Statutes provide that only 89.4 percent of prior year can be used for debt service on severance tax bonds with the remainder transferred to the severance tax permanent fund. A super sweep, authorized by a statutory change, would allow 100 percent of STBF revenue to be used for debt, typically for sponge bonds. “Sponge bonds” are very short-term notes with a maturity of a week or less.
- Board of Finance estimated that the super sweep will increase FY20 STB capacity for FY20 by \$120 million to \$140 million. Still, DFA estimates \$70 to \$110 million of 2020 STB appropriations can’t be issued in FY20.

Swap General Fund Capital for STBs

- A past practice in the face of a solvency crisis is to void General Fund capital appropriations and reauthorize the same projects from severance tax tax bonds. The executive proposes a swap of \$100 million for the special session.
- This proposed swap would increase authorized – unissued to \$170 million to \$210 million. Board of Finance estimates FY21 and FY22 STB capacity at \$175 million in the high scenario but zero in FY21 and FY22 in the low scenario.
- Under the current solvency proposals for the special session the new money outlook for FY22 is -\$1.2 billion. The LFC staff recommendations have sought to preserve the non-recurring STB bond swap option to address the FY22 shortfall.

May 2020 Capital Outlay Scenarios

(in millions)

SOURCES	LOW			HIGH		
Total General Obligation Bond (GOB) Capacity	\$ 166.1	\$ 166.1	\$ 166.1	\$ 185.5	\$ 185.5	\$ 185.5
Severance Tax Bonding (STB)	FY20	FY21	FY22	FY20	FY21	FY22
Senior Long-Term Issuance (Bonds)	\$ -	\$ -	\$ -	\$ -	\$ 175.0	\$ 175.0
Senior Sponge Issuance (Notes)	\$ 150.0	\$ -	\$ -	\$ 175.0	\$ 10.0	\$ -
Subtotal Senior STB Capacity	\$ 150.0	\$ -	\$ -	\$ 175.0	\$ 185.0	\$ 175.0
Supplemental Long-Term Issuance (Bonds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplemental Sponge Issuance (Notes)						
December 2019 Issuance	\$ 201.1			\$ 201.1		
Additional Capacity	\$ 40.0	\$ 40.0	\$ 50.0	\$ 50.0	\$ 100.0	\$ 100.0
Supplemental STB Capacity	\$ 241.1	\$ 40.0	\$ 50.0	\$ 251.1	\$ 100.0	\$ 100.0
Total Severance Tax Bond Capacity	\$ 391.1	\$ 40.0	\$ 50.0	\$ 426.1	\$ 285.0	\$ 275.0
Funding from June Super Sweep	\$ 120.0			\$ 140.0		
STB Funding Available for FY20 Projects	\$ 511.1	\$ 40.0	\$ 50.0	\$ 566.1	\$ 285.0	\$ 275.0
USES	FY20	FY21	FY22	FY20	FY21	FY22
FY2020 Appropriated Projects	\$ 352.3	\$ 109.6	\$ 109.6	\$ 352.3	\$ 69.1	\$ -
Senior						
9% of Senior STB for Water Projects	\$ 13.5	\$ -	\$ -	\$ 15.8	\$ 16.7	\$ 15.8
4.5% of Senior STB for Colonias Projects	\$ 6.8	\$ -	\$ -	\$ 7.9	\$ 8.3	\$ 7.9
4.5% of Senior STB for Tribal Projects	\$ 6.8	\$ -	\$ -	\$ 7.9	\$ 8.3	\$ 7.9
Authorized but Unissued STB Projects*	\$ 0.1			\$ 0.1		
Reassigned STB Projects**	\$ 0.2			\$ 0.2		
Supplemental						
PSCOC Public School Capital	\$ 216.1	\$ 15.0	\$ 25.0	\$ 226.1	\$ 75.0	\$ 75.0
PED Instructional Materials***	\$ 25.0	\$ 25.0	\$ 25.0	\$ 25.0	\$ 25.0	\$ 25.0
Total Capital Appropriations	\$ 620.7	\$ 149.6	\$ 159.6	\$ 635.2	\$ 202.4	\$ 131.5
Available Funding Over (Under) Appropriations	\$ (109.6)	\$ (109.6)	\$ (109.6)	\$ (69.1)	\$ 82.6	\$ 143.5

*Includes projects authorized that have not yet met requirements for project funding.

**Includes projects that have remained inactive for a period of at least 18 months following bond issuance for which the proceeds have been reassigned to ready projects.

***The Legislature may appropriate up to \$25 million of the supplemental capacity for transportation or instructional materials.

Sources: Department of Finance and Administration and LFC Files

Revised
6/9/20

W05175

June 2020 Capital Outlay Estimate
(in millions)

SOURCES		June 2020 Estimate				
Total General Obligation Bond (GOB) Capacity		\$ 179.8	\$ 179.8	\$ 179.8	\$ 179.8	\$ 179.8
Severance Tax Bonding (STB)						
Senior Long-Term Issuance (Bonds)		\$ -	\$ 275.8	\$ 275.8	\$ 275.8	\$ 275.8
Senior Sponrage Issuance (Notes)		\$ 167.3	\$ 25.4	\$ 34.1	\$ 32.2	\$ 33.1
Subtotal Senior STB Capacity		\$ 167.3	\$ 301.2	\$ 309.9	\$ 308.0	\$ 308.9
9% of Senior STB for Water Projects		\$ 15.1	\$ 27.1	\$ 27.9	\$ 27.7	\$ 27.8
4.5% of Senior STB for Colonias Projects		\$ 7.5	\$ 13.6	\$ 13.9	\$ 13.9	\$ 13.9
4.5% of Senior STB for Tribal Projects		\$ 7.5	\$ 13.6	\$ 13.9	\$ 13.9	\$ 13.9
Net Senior STB Capacity		\$ 137.2	\$ 247.0	\$ 254.1	\$ 252.6	\$ 253.3
Supplemental Long-Term Issuance (Bonds)		\$ -	\$ -	\$ -	\$ -	\$ -
Supplemental Sponrage Issuance (Notes)		\$ 176.1	\$ 115.9	\$ 121.9	\$ 138.6	\$ 154.6
PSCOC Public School Capital Dec19 Issuance		\$ 25.0	\$ 25.0	\$ 25.0	\$ 25.0	\$ 25.0
PED Instructional Materials/Transportation Dec19 Issuance		\$ 53.0				
Additional PSCOC Public School Capital		\$ 254.1	\$ 140.9	\$ 146.9	\$ 163.6	\$ 179.5
Supplemental STB Capacity		\$ 140.0				
Funding from June Super Sweep		\$ 531.3	\$ 387.9	\$ 401.0	\$ 416.2	\$ 443.7
Total Severance Tax Bond Capacity		\$ 247.1	\$ 192.8	\$ 198.3	\$ 197.1	\$ 197.7
USES						
FY2020 Appropriated Projects		\$ 352.3	\$ 75.4	\$ -	\$ -	\$ -
PSCOC Public School Capital		\$ 229.1	\$ 115.9	\$ 121.9	\$ 138.6	\$ 154.6
PED Instructional Materials***		\$ 25.0	\$ 25.0	\$ 25.0	\$ 25.0	\$ 25.0
Authorized but Unissued STB Projects*		\$ 0.1				
Reassigned STB Projects**		\$ 0.2				
Total Capital Appropriations		\$ 606.7	\$ 216.3	\$ 146.9	\$ 163.6	\$ 179.6
Available Funding Over (Under) Appropriations		\$ (75.4)	\$ 171.6	\$ 254.1	\$ 252.6	\$ 253.3

*Includes projects that have remained inactive for a period of at least 18 months following bond issuance for which the proceeds have been reassigned to ready projects.

**The Legislature may appropriate up to \$25 million of the supplemental capacity for transportation or instructional materials.

***Includes projects authorized that have not yet met requirements for project funding.

Sources: Department of Finance and Administration and LFC Files

PROPOSED CAPITAL PROJECT VOIDS
Methodology and Criteria
June 3, 2020

METHODOLOGY

- **DFA and LFC staff jointly evaluated 2019 and 2020 capital funding and reauthorizations authorized from the general fund, including like-projects appropriated in previous years.**
- **This review considered executive directives issued on May 6 and May 8, 2020.**
 - **The May 6 directive suspended capital transactions specific to Laws of 2019 and Laws of 2020, except for those projects related to water and public health and safety.**
 - **The May 8 directive amended allowable transactions to include capital related to emergencies, critical agency operations, COVID-19 response, and adjustments to federal funds.**
- **The project and data reviewed were updated as of May 11, 2020, to reflect information derived from the SHARE financial data system, Capital Projects Monitoring System, Infrastructure Capital Improvement Plans (ICIP), and information provided by state and local entities.**

CRITERIA APPLIED TO ELIMINATE PROJECTS

- **Eliminate select 2019 general fund appropriations with no expenditures, notices of obligation, or encumbrances,**
- **Retain projects funded with state, local or federal funds, or a combination thereof, to avoid loss of matching funds,**
- **Retain projects tied to 2020 and previous year funding,**
- **Eliminate projects excluded by the executive directives,**
- **Eliminate projects not included or prioritized in ICIP and requiring additional funds to proceed.**
- **Eliminate projects for entities non-compliant with audits in accordance with Executive Order #2013-06.**

2019 GF Outstanding Capital with No Encumbrances, No Expenses, and Non-Compliant

	A	B	C	D	E	F	G
1	Approp Amount	Agency	Approp ID	Title	County	Comments	Description
2	175,000	LGD	D2806	BERN CO CRESTVIEW BLUFFS PRCHS	Bernalillo	Take - Requires land acquisition; no activity; not on ICIP)	to acquire property for a Crestview bluffs open space area and to match funds for a national park service land water conservation fund grant for the purchase of Crestview bluffs in Bernalillo county
3	560,000	LGD	D2820	SOUTH VALLEY COMMONS INFRA	Bernalillo	Take - Inadequate funding; leased by non-profit; no activity in year; #98 on ICIP	to plan, design, construct, furnish and equip buildings and infrastructure at the South Valley commons in Bernalillo county
4	7,000	LGD	D2833	ALB ATRISCO AREA BICYCLE RECYCLING EQUIP	Bernalillo	Take - Inadequate funding	to purchase tools and equipment for a community bicycle recycling program in the Atrisco community and southwest area of Albuquerque in Bernalillo county
5	600,000	LGD	D2839	ALB CIBOLA LOOP COMMUNITY COMPLEX PH 1	Bernalillo	Take (No transactions; new construction; not on ICIP)	to plan, design and construct phase 1 of the Cibola loop community complex, including a library and multigenerational center, in Albuquerque in Bernalillo county
6	75,000	LGD	D2841	ALB COMMUNITY DENTAL BLDG IMPROVE EQUIP	Bernalillo	Take (Anti-donation/LGD)	to plan, design, construct, purchase, equip and install improvements, including heating, ventilation and air conditioning systems, at a community dental program in Albuquerque in Bernalillo county
7	360,500	LGD	D2844	ALB CRESTVIEW BLUFF GREEN SPACE	Bernalillo	Take (Requires property acquisition; #125 on ICIP; no activity in year)	to acquire property and to plan, design and construct an urban green space along the Crestview bluff area off the Arenal drain from west Central avenue to Bridge boulevard both within and outside the city limits of Albuquerque in Bernalillo county
8	50,000	LGD	D2851	ALB ELECTRONIC DIGITAL DISPLAY SIGNS	Bernalillo	Take (No activity in year; #124 on ICIP)	to plan, design, construct, equip and install electronic digital display signs in Albuquerque in Bernalillo county
9	20,000	LGD	D2865	ALB GOLF COURSE RD AT HOMESTEAD TRAIL BUS STOP	Bernalillo	Take - Inadequate funding; #58 on ICIP	to plan, design, construct, furnish and equip a covered accessible bus stop at Golf Course road serving southbound commuter route 92 at Homestead trail in Albuquerque in Bernalillo county
10	823,898	LGD	D2867	ALB HOLOCAUST & INTOLERANCE MUS FCLTY	Bernalillo	Take (Anti-donation per LGD; Gov vetoed \$385,000 2020 approp.)	to plan, design, construct and renovate a facility for the holocaust and intolerance museum in Albuquerque in Bernalillo county
11	95,000	LGD	D2870	ALB INSTITUTE OF FLAMENCO BLDG	Bernalillo	Take (Not on ICIP; no transactions in year)	to furnish, equip and purchase information technology for a flamenco institute headquarters in Albuquerque in Bernalillo county
12	125,000	LGD	D2873	ALB JOAN JONES COMMUNITY CTR IMPROVE PH 3	Bernalillo	Take (Basketball court with no impact to center; no activity in year)	to plan, design, construct, renovate, furnish, equip and install phase 3 improvements, including a basketball court, to the Joan Jones community center in Albuquerque in Bernalillo county
13	145,000	LGD	D2892	ALB PERFORMANCE SPACE EQUIP FURNISH	Bernalillo	Take (Not on ICIP; no activity in year to purchase equipment)	to purchase and install equipment and furnishings, including sound and audiovisual systems, seating, lighting, musical instruments and furniture, for a performance and art space in Albuquerque in Bernalillo county
14	135,000	LGD	D2904	ALB PUBLIC MURALS	Bernalillo	Take (No activity in year; #126 on ICIP)	to plan, design and equip construction of outdoor public murals in Albuquerque in Bernalillo county
15	50,000	LGD	D2908	ALB ROUTE 66 SIGNAGE CONSTRUCT	Bernalillo	Take (Non-emergency; not on ICIP)	to plan, design, construct and install route 66 signage at the Central avenue and Lomas boulevard intersection area in Albuquerque in Bernalillo county
16	105,000	LGD	D2912	ALB SPANISH BIT TRANSIT STATION CONSTRUCT	Bernalillo	Take (No activity in year; #43 on ICIP)	to plan, design, construct, furnish and equip a driver's room at the Spanish Bit transit station in Albuquerque in Bernalillo county
17	490,000	LGD	D2918	ALB VILLELA PARK BICYCLE REPAIR ED FCLTY	Bernalillo	Take (No activity in year; #112 on ICIP)	to plan, design, construct, furnish and equip a bicycle repair education facility in Villela park in Albuquerque in Bernalillo county
18	240,000	LGD	D2921	ALB WELLS PARK COMMUNITY CTR PROPERTY PRCHS	Bernalillo	Take - Inadequate funding; land purchase required; #91 on ICIP	to purchase property for the development of a park near the Wells Park community center in Albuquerque in Bernalillo county
19	100,000	LGD	D2924	ALB WESTGATE LITTLE LEAGUE CMLPX CONSTRUCT	Bernalillo	Take - Inadequate funding; #79 on ICIP; land purchase required	to acquire land for and to plan, design, construct and equip the Westgate little league complex in Albuquerque in Bernalillo county

2019 GF Outstanding Capital with No Encumbrances, No Expenses, and Non-Compliant

	A	B	C	D	E	F	G
1	Approp Amount	Agency	Approp ID	Title	County	Comments	Description
20	68,000	LGD	D2932	CANON DE CARNUE LAND GRANT RV PARK CONSTRUCT	Bernalillo	Out of audit compliance with Executive Order No. 2013-06	to plan, design, construct, install and equip a recreational vehicle park on the common lands of the Canon de Carnue land grant-merced in Bernalillo county
21	150,000	DOT	D3271	ALAMEDA BLVD NW MEDIANS IMPROVE BERN CO	Bernalillo	Take (median landscaping; inadequate funds; no activity)	to plan, design and construct improvements to median landscaping on Alameda boulevard NW in Bernalillo county
22	250,000	DOT	D3275	ATRISCO DR CONSTRUCT BERN CO	Bernalillo	Take (Requires ROW not determined; inadequate funds; no activity in year)	to acquire rights of way for and to plan, design and construct a road, including drainage, off Atrisco drive between Rosendo Garcia road and San Ygnacio road in Bernalillo county
23	25,000	DOT	D3283	NM HWY 14 PEDESTRIAN/BICYCLE PATHS CONSTRUCT	Bernalillo	Take - Inadequate funds	to plan, design and construct pedestrian walkways and bicycle paths along New Mexico highway 14 in Bernalillo county
24	152,000	DOT	D3290	ALB PARKLAND HILLS SIDEWALK IMPROVE	Bernalillo	Take (ROW not acquired)	to acquire rights of way for and to plan, design and construct improvements, including accessibility, to sidewalks in the Parkland Hills neighborhood in Albuquerque in Bernalillo county
25	75,000	DOT	D3292	ALB SANTA BARBARA-MARTINEZTOWN ROADS IMPROVE	Bernalillo	Take - Not on ICIP; inadequate funding; no activity	to plan, design and construct pedestrian and traffic calming improvements to the Santa Barbara-Martineztown area of Albuquerque in Bernalillo county
26	100,000	DOT	D3304	PALOMAS AVE NE PLAN DES ALB	Bernalillo	Take - Not on ICIP; Inadequate funding; no activity in year	to plan and design improvements to Palomas avenue NE from Louisiana boulevard to San Pedro road in Albuquerque in Bernalillo county
27	25,000	DOT	D3307	TOWER ROAD MEDIAN ALB	Bernalillo	Take - Landscaping; inadequate funds	to plan, design, construct and landscape a median on Tower road in Albuquerque in Bernalillo county
28	300,000	HED	D3422	ALB RAIL YARDS CNM FILM PRODUCTION CTR	Bernalillo	Take (Not on CNM ICIP)	to plan, design and construct the central New Mexico community college film production center of excellence at the rail yards in Albuquerque in Bernalillo county
29	73,000	PED	D2214	EAST MOUNTAIN HIGH SCHL SCIENCE CLASSROOMS REN	Bernalillo	Take - no activity in year	to plan, design, construct, renovate, demolish, furnish, equip and install improvements to science classrooms at East Mountain high school in the Albuquerque public school district in Bernalillo county
30	190,000	IAD	D2587	LAGUNA PUEBLO COMMUNITY CTR CONSTRUCT	Cibola	Take - Inadequate funding; new construction; no activity	to plan, design, construct and equip the Laguna K'awaika community center in the Pueblo of Laguna in Cibola county
31	2,400,000	BA	D2084	BORDER AUTH SANTA TERESA TO SUNLAND PARK RD EXTEND	Dona Ana	Take - Per agency take \$2.4 mil; keep \$3 mil for preliminary planning, design, engineering required for federal funds for construction	to plan, design and construct a road between Santa Teresa and Sunland Park in Dona Ana county
32	100,000	DOT	D3332	LA UNION SIDEWALKS CONSTRUCT	Dona Ana	Take (Requires ROW; no activity in year)	to acquire rights of way for and to plan, design and construct sidewalks in La Union in Dona Ana county
33	200,000	PED	D2333	GADSDEN ISD ACTIVITY BUS	Dona Ana	Take - Per CPMS School district declined funds	to purchase and equip an activity bus for the Gadsden independent school district in Dona Ana county
34	10,000	PED	D2335	NEW AMERICA SCHOOL-LAS CRUCES BLDG & GROUNDS	Dona Ana	Take - Inadequate funds; no activity for year	to plan, design, construct, purchase, renovate, furnish and equip improvements to the New America school-Las Cruces buildings and grounds, including information technology and related equipment, vehicles and infrastructure, in Las Cruces in Dona Ana county
35	150,000	LGD	D3043	VAUGHN COMMUNITY CTR IMPROVE	Guadalupe	Out of audit compliance with Executive Order No. 2013-06	to plan, design and construct improvements, including heating, ventilation and air conditioning systems, to a community center in Vaughn in Guadalupe county

2019 GF Outstanding Capital with No Encumbrances, No Expenses, and Non-Compliant

	A	B	C	D	E	F	G
1	Approp Amount	Agency	Approp ID	Title	County	Comments	Description
36	60,000	ENV	D2469	PUERTO DE LUNA MDWC & MSWA WATER SYS IMPROVE	Guadalupe	Out of audit compliance with Executive Order No. 2013-06	to plan, design and construct water system improvements for the Puerto de Luna mutual domestic water consumers and mutual sewage works association in Guadalupe county
37	250,000	ENV	D2470	VAUGHN WATER METERS INSTALL	Guadalupe	Out of audit compliance with Executive Order No. 2013-06	to plan, design, construct, purchase and install water meters for the water system in Vaughn in Guadalupe county
38	20,000	LGD	D3044	MOSQUERO VETERANS PARK IMPROVE HARDING CO	Harding	Out of audit compliance with Executive Order No. 2013-06	to plan, design, construct, renovate, purchase, equip and install improvements, including fencing, to a veterans memorial park in Mosquero in Harding county
39	600,000	ENV	D2478	CARRIZOZO WELLS & WELL HOUSES	Lincoln	Out of audit compliance with Executive Order No. 2013-06	to plan, design, construct, purchase and equip wells and well houses for Carrizozo in Lincoln county
40	50,000	LGD	D3082	GALLUP INTERTRIBAL INDIAN CEREMONIAL BLDG IMPROVE	McKinley	Take - Inadequate funds; no activity for year	to plan, design, construct, repair and equip improvements to the Intertribal Indian ceremonial building in Gallup in McKinley county
41	750,000	HED	D3429	NAVAJO TECH UNIV TRADES PRGM FCLTY EXPAND	McKinley	Take - On ICIP for plan and design in 2022; \$3 mil match by NTU & Navajo Nation to pay construction not confirmed	for the expansion of the trades program facility at the Crownpoint campus of Navajo technical university
42	240,000	LGD	D3094	MORA CO CHIEF THEATER IMPROVE	Mora	Take (2020 funds vetoed; no activity or obligations)	to plan, design, construct, furnish and equip improvements, including a new screen, projection equipment, seats, restrooms and a concession area, to the Chief theater in Mora county
43	85,000	ENV	D2491	BUENA VISTA MDWC & SWA WATER SYS IMPROVE	Mora	Out of audit compliance with Executive Order No. 2013-06	to plan, design and construct water system improvements for the Buena Vista mutual domestic water consumer's and sewage works association in Mora county
44	38,000	LGD	D3096	LINCOLN CO GREENTREE SWA ELEC VEH CHARGING NETWORK	Multiple	Take - Inadequate funding	to plan, design, construct and equip a rural electric vehicle charging network for the Greentree solid waste authority and the Mescalero Apache Tribe in Lincoln and Otero counties
45	185,000	LGD	D3100	ESPANOLA RECREATIONAL OPEN SPACE & TRAILS	Multiple	Take - Inadequate funding; requires land purchase; no activity	to purchase property and to plan, design and construct new recreational spaces and trails in Espanola in Rio Arriba and Santa Fe counties
46	12,095	LGD	D3112	SACRAMENTO MOUNTAINS MUSEUM IMPROVE	Otero	Take - Inadequate funding	to plan, design and construct improvements to the Sacramento mountains museum and pioneer village in Cloudcroft in Otero county
47	100,000	LGD	D3121	SANTA FE/DEL NORTE BOYS & GIRLS CLUB VEHICLES	Rio Arriba	Take - No activity in year	to purchase and equip vehicles for the boys and girls club of Santa Fe/del norte in Rio Arriba county
48	25,000	ENV	D2502	PLAZA BLANCA MDWCA WATER SYS IMPROVE	Rio Arriba	Out of audit compliance with Executive Order No. 2013-06	to plan, design and construct water system improvements for the Plaza Blanca mutual domestic water consumers association in Rio Arriba county
49	200,000	ENV	D2510	AGUA SANA WUA RADIO READ METERS	Rio Arriba	Out of audit compliance with Executive Order No. 2013-06	to purchase, equip and install radio read meters for the Agua Sana water users association in Rio Arriba county
50	100,000	DOT	D3384	ELIDA STREETS IMPROVE	Roosevelt	Take - Inadequate funds; no activity in year	to plan, design and construct improvements to streets in Elida in Roosevelt county
51	400,000	ENV	D2512	NORTH STAR DWC & MSWC PIPELINE CONNECT	San Juan	Out of audit compliance with Executive Order No. 2013-06	to plan, design and construct a regional pipeline connection to the Flora Vista water system from the North Star domestic water consumers and mutual sewage works cooperative in San Juan county
52	500,000	ENV	D2514	BLANCO MDWC & MSWA WATER LINE EXTEND	San Juan	Out of audit compliance with Executive Order No. 2013-06	to plan, design and construct a water line extension from the Blanco mutual domestic water consumers and mutual sewage works association to the Turley and San Juan and Las Vegas communities in San Juan county

2019 GF Outstanding Capital with No Encumbrances, No Expenses, and Non-Compliant

	A	B	C	D	E	F	G
1	Approp Amount	Agency	Approp ID	Title	County	Comments	Description
53	50,000	LGD	D3163	TECOLOTE LAND GRANT-MERCED MLTPRPS CTR REN	San Miguel	Out of audit compliance with Executive Order No. 2013-06	to plan, design, construct, renovate, furnish and equip improvements to the Tecolote land grant-merced multipurpose center, including the roof and septic system, in San Miguel county
54	80,000	ENV	D2523	ROWE MDWCA IMPROVE	San Miguel	Out of audit compliance with Executive Order No. 2013-06	to plan, design and construct water system improvements for the Rowe mutual domestic water consumers association in San Miguel county
55	25,000	ENV	D2524	ROWE MDWCA WATER SYSTEM IMPROVE	San Miguel	Out of audit compliance with Executive Order No. 2013-06	to plan, design and construct water system improvements for the Rowe mutual domestic water consumers association in San Miguel county
56	10,000	PED	D2367	WEST LAS VEGAS PSD HEAD START PGRND CONSTRUCT	San Miguel	Take - Inadequate funds; no activity for year	to plan, design, construct and equip an early childhood playground for the west Las Vegas public school district head start program in San Miguel county
57	70,000	LGD	D3173	SANDOVAL CO FAIR BOARD BLDG PRCHS & CONSTRUCT	Sandoval	Take - Inadequate funds; purchase of new construction or existing bldg.	to plan, design, purchase, construct and furnish a building for the Sandoval county fair board in Cuba in Sandoval county
58	30,000	LGD	D3175	JEMEZ SPRINGS CMTY PARK IMPROVE PHASE 1	Sandoval	Take - Inadequate funds	to plan and design improvements to a community park in Jemez Springs in Sandoval county
59	66,750	DOT	D3401	CORRALES RD & DRAIN INFRA	Sandoval	Take - Inadequate funding; not on ICIP	to plan, design, construct, repair and improve the infrastructure for roads and storm drainage in Corrales in Sandoval county
60	360,000	IAD	D2691	SANTA ANA PUEBLO ED CMLPX	Sandoval	Take - TIF funds not granted; 2019 Plan/Design vetoed; no activity in year; Inadequate funds	to plan, design, construct, furnish and equip an education complex, including a library, for the Pueblo of Santa Ana in Sandoval county
61	95,000	LGD	D3188	SANTA FE CO SANTA FE MOUNTAIN CTR YURT	Santa Fe	Take - No activity in year	to plan, design, construct and equip a yurt for the Santa Fe mountain center youth and adult programs in Santa Fe county
62	84,500	LGD	D3189	SANTA FE CO SANTA FE MOUNTAIN URBAN ADVENTURE CTR	Santa Fe	Take - No activity in year; not on ICIP)	to plan, design, construct and equip improvements to the Santa Fe mountain center urban adventure center building in Santa Fe in Santa Fe county
63	100,000	DOT	D3405	ZAFARANO DR CONSTRUCT SANTA FE CO	Santa Fe	Take - Inadequate funds; requires easments & ROW; not on ICIP	to purchase easements and rights of way for and to plan, design, extend and construct Zafarano drive from Rufina street to Agua Fria street in Santa Fe county
64	50,000	ENV	D2547	LA BAJADA MDWCA WATER SYS IMPROVE	Santa Fe	Out of audit compliance with Executive Order No. 2013-06	to plan, design and construct water system improvements for La Bajada mutual domestic water consumers association in Santa Fe county
65	10,000	HED	D3438	SFCC ADULT EDUCATION INFRA IMPROVE	Santa Fe	Take - Inadequate funds	to plan, design, construct, renovate, purchase, equip and install infrastructure improvements to Santa Fe community college adult education facilities, including flooring, equipment and training and laboratory space improvements, in Santa Fe county
66	25,000	IAD	D2712	SFIS LEADERSHIP INSTITUTE EQUIP	Santa Fe	Take - No activity in year; inadequate funding	to purchase furniture, information technology and equipment for the leadership institute at the Santa Fe Indian school in Santa Fe in Santa Fe county
67	35,000	PED	D2381	NINA OTERO CMTY SCHL OUTDOOR SEATING CONSTRUCT	Santa Fe	Take - Inadequate funding; no activity in year	to plan, design, construct, equip, furnish and install a Kiva outdoor classroom and seating area at Nina Otero community school in the Santa Fe public school district in Santa Fe county
68	10,000	PED	D2383	SANTA FE PSD ALTERNATIVE SITES ED SPEC PLAN	Santa Fe	Take - Inadequate funding	for development of an educational specification plan for alternative site facilities and to plan, design, construct, purchase and make improvements for permanent facilities at these sites in the Santa Fe public school district in Santa Fe county
69	10,000	PED	D2385	TIERRA ENCANTADA CH SCHL CONSTRUCT	Santa Fe	Take - Inadequate funding	to acquire property and to plan, design and construct a school facility for the Tierra Encantada charter school in Santa Fe in Santa Fe county

2019 GF Outstanding Capital with No Encumbrances, No Expenses, and Non-Compliant

	A	B	C	D	E	F	G
1	Approp Amount	Agency	Approp ID	Title	County	Comments	Description
70	35,000	PED	D2394	KEARNY ELEM SCHL IMPROVE SANTA FE	Santa Fe	Take - Inadequate funding	to plan, design, construct, purchase, equip, furnish and install improvements to Kearny elementary school, including basketball court improvements and shade structures for the bus area and playgrounds, in the Santa Fe public school district in Santa Fe county
71	10,000	PED	D2395	MANDELA INTERNATIONAL MAGNET SCHL IMPROVE	Santa Fe	Take - Inadequate funding	to plan, design, construct, equip, furnish and install improvements to Mandela international magnet school, including the entrance and the main hall flooring, in the Santa Fe public school district in Santa Fe county
72	50,000	PED	D2396	MILAGRO MID SCHL LIBRARY RESOURCES	Santa Fe	Take - No request for resource purchases or activity in over a year	to purchase resources for the library at Milagro middle school in the Santa Fe public school district in Santa Fe county
73	100,000	LGD	D3226	CERRO MULTIPURPOSE CENTER IMPROVE TAOS CO	Taos	Take - Not on ICIP; no activity in year	to plan, design, renovate, construct, equip and furnish a multipurpose center in Cerro in Taos county
74	50,000	LGD	D3228	CRISTOBAL DE LA SERNA LAND GRANT-MERCED LAND ACQ	Taos	Take - Inadequate funds; requires land acquisition; not on ICIP	for the New Mexico land grant council to acquire land within and for the Cristobal de la Serna land grant-merced in Taos county
75	300,000	LGD	D3230	QUESTA BUSINESS PARK UTLTY INFRA IMPROVE	Taos	Take - Inadequate funds; no activity for year; project cost \$2.3 million	to plan, design and construct improvements to utility infrastructure in a business park in Questa in Taos county
76	300,000	DOT	D3413	QUESTA ROADS IMPROVE	Taos	Take - Inadequate funds; no activity in year	to plan, design and construct improvements to roads, including Cabresto road, in Questa in Taos county
77	100,000	EDD	D2143	TAOS CO ECON DVLP CORP MOBILE MATANZA	Taos	Take (Project cost not determined; not on ICIP; no activity in year)	for upgrades and repairs to the mobile livestock slaughter unit for the Taos county economic development corporation in Taos county
78	300,000	PED	D2406	RED RIVER VALLEY CH SCHL BLDG CONSTRUCT	Taos	Take - New construction; inadequate funding; no activity in year	to plan, design and construct a building for the Red River Valley charter school in Red River in Taos county
79	115,000	DOT	D3420	RIO COMMUNITIES DRAINAGE PLAN	Valencia	Take - Inadequate funds; requires master plan; no activity in year	for a drainage master plan and to plan, design and construct drainage improvements in Rio Communities in Valencia county
80	14,510,743			TOTAL (78 Projects)			

**NEW MEXICO FINANCE AUTHORITY SOLVENCY FUNDS
SUMMARY
June 3, 2020**

- New Mexico Finance Authority (NMFA) proposed a sweep of its funds totaling approximately \$9.8 million.
- \$5.3 million is from the 2019 general fund appropriation for the Water Project Fund. According to NMFA, \$6 million was appropriated in HB2 to “repay” the Water Project Fund for prior Severance Tax Bond (STB) sweeps. The Office of the State Engineer receives 10% of all monies in the Water Project Funds, and \$100 thousand was committed to projects. NMFA recommends sweeping the balance. NMFA expects that loan repayments in the Water Trust Board will be available to backfill this appropriation. NMFA states that the \$5.3 million can be swept without impairing any projects.
- The other \$4.5 million is from the Public Project Revolving Fund to Local Government Planning Fund and the state match for the Drinking Water State Revolving Loan Fund (DWSRLF). NMFA proposed that Local Government Planning Fund is swept of \$2 million. This Fund has not been used for an appropriation in two years, and NMFA expects demand for planning projects to remain low. NMFA also proposed that DWSRLF is swept of its \$2.5 million balance. NMFA reports that it can use interest earnings on Tier II (loan repayment) funds to backfill the DWSRLF for one year.
- NMFA approved the request to share these proposed sweeps with Legislative Council Services for initial legislative drafting

Summary of GAA Reduction Bill

Sections 1&2: Reduce general fund appropriations made in House Bills 1 and 2 (GAA, Section 4)

- Reduces recurring general fund appropriations 4 percent with the following exceptions:
 - Tiered sanding 2-6 percent (Agency High Level)
 - Includes flexibility to allow agencies to apply cuts as they see fit
 - Includes language directing agencies to cut non-direct service expenses first

Section 3: Specific general fund reductions (GAA, Section 4)

- Includes additional targeted cuts in addition to sanding.

Section 4: General fund reductions resulting from federal grants

Section 5: Changes to public schools support appropriations (GAA, Section 4K)

- Reduce SEG to new amount to reflect recurring changes shown in high level.
- Further reduce SEG by \$44,661 to adjust for additional federal funds.
- Language changes: Adjust pay and amounts to 0%-1%, adjust K5 plus set aside by \$40 million, adjust language for PE, mentorship, early literacy.
- Sand categorical and related appropriations 6%, reduce related appropriations proportionately by an addition \$3.4 million. Limit transportation reductions.
- Further reduce related appropriations proportionately by \$10 Million due to increased federal funds.
- Reduce other non-recurring appropriations as shown in tables.
- New Language – Contingent on a final decision that NM cannot use impact aid credit in FY20, any SEG balances shall revert to the state support reserve fund to support maintenance of the unit value.
- New Language - PED authority to reset the unit value.
- New Language – For school wide programs in FY20, allow K-5 Plus days to be added throughout FY21 rather than beginning of year, PED may waive requirement up to 10 days due to public health emergency. Require LEAs to justify not doing extended learning.

Section 6: Language authorizing use of tobacco revenue in Medicaid program fund

Section 7: Reductions to special, supplemental and IT appropriations (GAA, Sections 5, 6, and 7)

- Reduces non-recurring spending \$57 million.

Section 8: Changes to DD waiver reversion thresholds

- Program will revert \$7 million to general fund and keep any amount in excess (estimated at an additional \$7 million)

Section 10: Reductions to compensation appropriations for state and higher education employees (GAA, Section 8)

- Reduces compensation increases from 4 percent to 0-1 percent

Section 11: Reduce general fund appropriation to NMDOT by \$30 million (GAA, Section 9)

Section 12: Reduce general fund transfers to ECED, PERA, (GAA Section 10)

Section 13: Allocation of federal CARES Act State/Local Relief Funds

- See attachment 1

Section 14: Tax stabilization reserve transfer

Section 15: Tobacco settlement permanent fund transfer

- See attachment 2

Section 16: Authority for DFA to reduce budgets an additional 2 percent based on revenue

Section 17: Authority for DFA to reduce allotments in accordance with this Act

Section 18: Special Session appropriation

Section 19: Extension of special appropriation for US census.

Section 20: emergency clause

Allocation of Federal Stimulus Funding- Attachment 1

The state of New Mexico, including political subdivisions of the state, did not anticipate expenditures for the operation of government in budgets for fiscal year 2020 or fiscal year 2021 to respond to the COVID-19 public health emergency. Of the money remaining from the federal CARES Act state and local relief fund allocation to the state of New Mexico:

1. One hundred thirty million dollars (\$130,000,000) shall be used for necessary expenditures incurred due to the COVID-19 public health emergency, including reimbursing agencies for eligible expenditures in fiscal year 2020 and ongoing public health emergency needs in fiscal year 2021.
2. One hundred fifty million dollars (\$150,000,000) shall be allocated by the department of finance and administration to cities and counties with a population of less than five hundred thousand residents through a formula that takes into consideration population and share of gross receipts taxes as a percentage of local revenue for necessary expenditures responding to the public health emergency such as public safety, health and other government expenditures necessary for mitigating the effects, including secondary effects, of the public health emergency in fiscal year 2021, including reimbursing unforeseen expenditures in fiscal year 2020.
3. In addition to the amounts in subsection X (2 above) and using the same formula, the department of finance and administration shall allocate an additional fifteen million dollars (\$15,000,000) to the counties of Cibola, McKinley, and San Juan, and municipalities within those counties, for the same purposes as subsection above due to the extraordinary impact of the public health emergency, and associated unforeseen costs, in those jurisdictions.
4. In addition to the amounts in subsection X (2 above) and using the same formula, the department of finance and administration shall allocate an additional twenty-three million dollars (\$23,000,000) for the governments of Indian nations, pueblos, or tribes for the same purposes as subsection above due to the extraordinary impact of the public health emergency, and associated unforeseen costs, in those jurisdictions.
5. Seven hundred fifty million dollars (\$750,000,000) shall be transferred to the appropriations account in the general fund for expenditure in fiscal year 2021 on expenditures reasonably necessary for the operation of government, including:
 - a. necessary expenditures within state agencies, public schools and higher education to comply with the public health orders, including sanitation, alternative work and service delivery practices, and secondary effects caused by COVID-19 to operations;
 - b. public health, public health facilities, public safety, adult and juvenile corrections, human services, other non-Medicaid health and behavioral health expenditures to comply with public health orders;
 - c. expenditures for public and higher education to deliver educational services, including facilitating social distancing, mitigating lost learning, and to facilitate economic support for businesses in New Mexico to have a skilled workforce.
6. Contingent on official notice by the federal government disallowing the use of funds in the manner provided in subsection 4, the department of finance and administration, public education department and higher education department shall specifically account for those expenses in subsection 4 a, b, c in agency budgets, local education agency budgets, and institutions of higher education budgets and account for the portion of the general fund allotment using the CARES act state relief fund instead.
7. Contingent on official notice by the federal government disallowing the use of funds in the manner provided in subsection 4 and subsection 5, and department of finance and administration certification some or all of the CARES act state/local relief cannot be used as provided in those

sections, the board of finance may approve a transfer of funds in an amount equal to the shortfall in the general fund appropriation account from the tax stabilization reserve, not to exceed seven hundred fifty million dollars (\$750,000,000).

Tobacco and TSR Revenue Language- Attachment 2

Intercept of tobacco distribution

- “Fifty percent of the fiscal year 2021 distribution to the state pursuant to the master settlement agreement entered into between tobacco product manufacturers and various states, including New Mexico, and executed November 23, 1998, shall be distributed to the tobacco settlement program fund; provided that this distribution is in addition to the annual distribution from the tobacco settlement permanent fund to the tobacco settlement program fund.”
- **New Section related to tobacco intercept:** The appropriations in Section 4 of the General Appropriation Act of 2020 are each increased by the following:
 - 1 - The internal service funds/interagency transfers appropriation to the fiscal management and oversight program of the department of finance and administration in the other financing uses category is increased by seventeen million dollars (\$17,000,000) from the tobacco settlement program fund for Medicaid programs.
 - 2 - The internal service funds/interagency transfers appropriations to the medical assistance program of the human services department is increased by seventeen million dollars (\$17,000,000) from the department of finance and administration for Medicaid programs.

Tapping tobacco permanent fund:

- Pursuant to Subsection F of Section 6-4-9 NMSA 1978, if the department of finance and administration certifies to the state board of finance that federal Coronavirus Aid, Relief, and Economic Security Act funds cannot be transferred to the appropriation account of the general fund, as provided for in Section 10 this 2020 act, and if, after accounting for all transfers to the general fund authorized by the General Appropriation Act of 2020 and by Section 11 of this 2020 act, revenue and transfers to the general fund at the end of fiscal year 2021 are insufficient to meet appropriations, the governor, with the approval of the state board of finance, may transfer to the appropriation account of the general fund the amount necessary to meet that fiscal year's obligations from the tobacco settlement permanent fund."

Tax Stabilization Reserve language and provisions:

Pursuant to Subsection E of Section 6-4-2.2 NMSA 1978, money in the tax stabilization reserve may be expended as follows:

- a. If, after accounting for all transfers to the general fund authorized by the General Appropriation Act of 2020, including transfers from the general fund operating reserve and the appropriation contingency fund, revenue and transfers in the general fund at the end of fiscal year 2020 are insufficient to meet appropriations, the governor, with state board of finance approval, may transfer to the appropriation account of the general fund the amount necessary to meet that fiscal year's obligations from the tax stabilization reserve.
- b. If, after accounting for all transfers to the general fund authorized by the General Appropriation Act of 2020, including transfers from the general fund operating reserve and the appropriation contingency fund, revenue and transfers in the general fund at

the end of fiscal year 2020 are insufficient to meet appropriations, the governor, with state board of finance approval, may transfer to the appropriation account of the general fund the amount necessary to meet that fiscal year's obligations from the tax stabilization reserve, provided that the total transferred pursuant to this subsection shall not exceed _____ million dollars (\$XXX,000,000).

- c. If DFA certifies to SBOF that CARES funds cannot be transferred to appropriations account as provided for in section X of this bill, the governor with SBOF approval may transfer to the appropriation account of the general fund the amount necessary to meet that fiscal year's obligations from the TSR.

Add provision requiring DFA to sand 2% from operating budgets and certify to SBOF that the sanding was insufficient to cover shortfall before the fund can be tapped.