



## General Fund Revenue Tracking Report: FY22 Accruals through September 2021

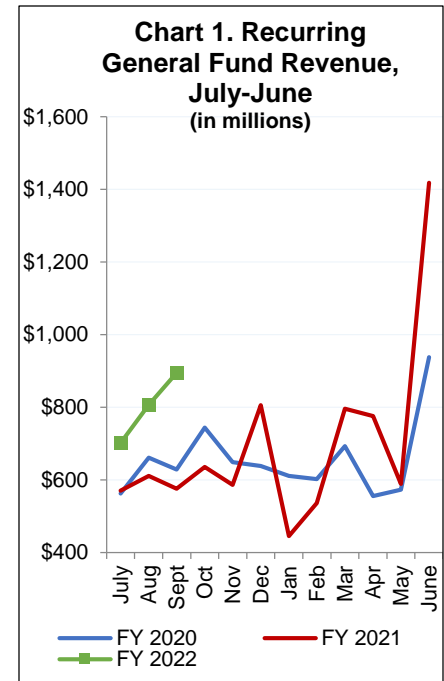
General fund recurring revenues for FY22 through September 2021 were \$2.4 billion, up \$644.6 million or 36.8 percent, over FY21.

September collections were \$894.7 million, up \$318.6 million, or 55.3 percent, from September 2020. Total gross receipts tax collections for FY22 through September are up \$79.3 million, rents and royalty collections are up \$293.7 million, and mineral production taxes are up \$234.5 million. Corporate income tax is the only revenue category tracking lower than FY21, posting a \$34.4 million decrease year-over-year.

### Revenue Tracking

The last page of this report provides the general fund revenue tracking chart for FY22. The chart details the actual revenues received year-to-date through September, and preliminary revenues for most revenue sources through October. Generally, projections for revenue collections through the end of the fiscal year are based on historical monthly shares of revenue collections by revenue source. Recurring revenues are currently tracking about \$76 million higher than the December 2021 consensus forecast.

**THIS REPORT:** This general fund revenue tracking report reflects FY22 revenue accruals as reported by the Department of Finance and Administration.



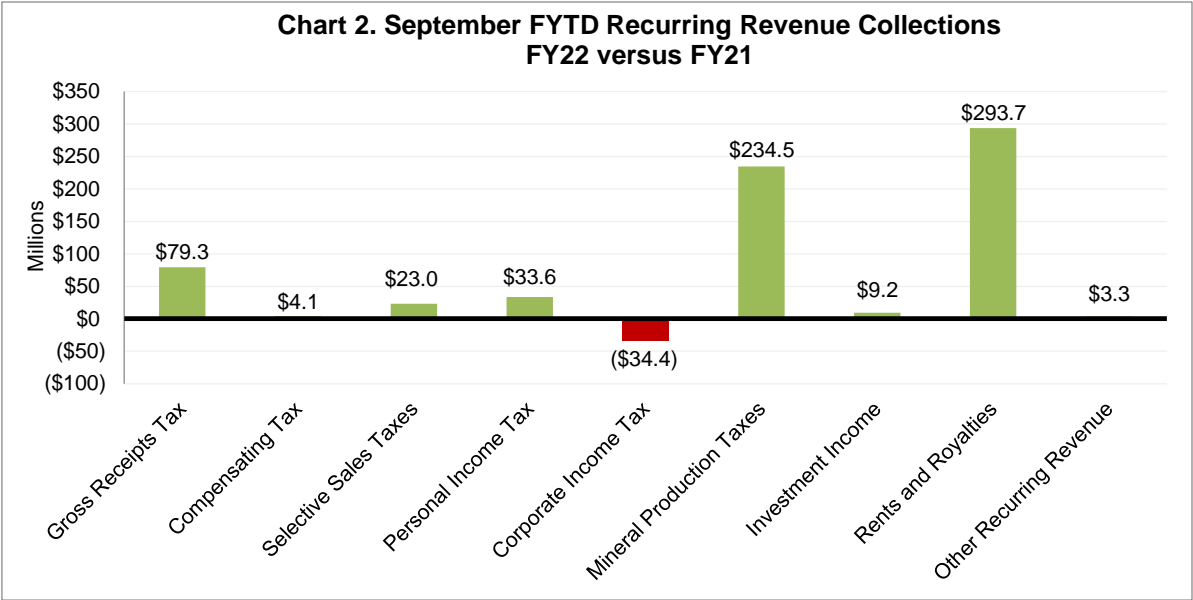
**Table 1. General Fund Revenue Accruals: FY22 vs. FY21**

Revenue Category	September Revenue		Fiscal Year-to-Date Through September		Year-over-Year Amount Change	Year-over-Year Growth	Projected Full-Year Growth: Dec 2021 Forecast
	FY21	FY22	FY21	FY22			
Gross Receipts Tax	\$205.6	\$286.2	\$652.9	\$732.2	\$79.3	12.1%	-1.9%
Compensating Tax	\$7.6	\$6.6	\$13.8	\$17.9	\$4.1	29.9%	-3.6%
Selective Sales Taxes *	\$55.0	\$89.2	\$136.7	\$159.6	\$23.0	16.8%	2.7%
Personal Income Tax	\$125.8	\$172.7	\$453.3	\$486.9	\$33.6	7.4%	-1.2%
Corporate Income Tax	\$13.4	-\$9.1	\$29.6	-\$4.8	-\$34.4	-116.2%	-26.7%
Mineral Production Taxes **	\$46.2	\$127.5	\$132.7	\$367.2	\$234.5	176.7%	26.6%
License Fees	\$0.4	\$0.3	\$1.2	\$1.1	\$0.0	-3.5%	168.0%
Investment Income	\$80.6	\$81.2	\$243.8	\$253.0	\$9.2	3.8%	8.1%
Rents and Royalties	\$40.9	\$136.8	\$91.2	\$385.0	\$293.7	322.0%	-7.2%
Tribal Revenue Sharing	\$0.0	\$0.3	\$0.1	\$0.5	\$0.4	446.2%	51.2%
Miscellaneous Receipts	\$0.6	\$0.5	\$1.9	\$2.3	\$0.4	23.2%	19.6%
Reversions	\$0.0	\$2.5	\$0.0	\$2.5	\$2.5	253466.7%	-44.8%
<b>Subtotal Recurring Rev.</b>	<b>\$576.2</b>	<b>\$894.7</b>	<b>\$1,757.2</b>	<b>\$2,403.4</b>	<b>\$646.2</b>	<b>36.8%</b>	<b>1.0%</b>
Nonrecurring Revenue	-\$0.1	\$0.0	\$0.2	-\$1.4	-\$1.6	-787.1%	-76.0%
<b>Total Revenue</b>	<b>\$576.1</b>	<b>\$894.7</b>	<b>\$1,757.4</b>	<b>\$2,402.0</b>	<b>\$644.6</b>	<b>36.7%</b>	<b>1.3%</b>

\* Includes estimates for Insurance

\*\* Includes estimates for Oil and Gas School Tax and Oil and Gas Conservation Tax.

Table 1 and Chart 2 present the components of fiscal year-to-date (FYTD) revenue through September for FY22 versus the same period in FY21.



**FISCAL YEAR 2022 GENERAL FUND MONTHLY REVENUE TRACKING**

(dollars in millions; *italics indicate preliminary actual revenue; bold indicates actual revenue*)

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	ESTIMATED REVENUE ACCRUALS												FY22	TRACKING CHANGE		
	July <i>Actual</i>	Aug <i>Actual</i>	Sept <i>Actual</i>	Oct <i>Est.</i>	Nov <i>Est.</i>	Dec <i>Est.</i>	Jan <i>Est.</i>	Feb <i>Est.</i>	Mar <i>Est.</i>	Apr <i>Est.</i>	May <i>Est.</i>	June <i>Est.</i>	Actual + Estimate	FY 22 Dec Forecast	% Diff.	\$ Diff.
Gross Receipts Tax	216.2	229.9	286.2	269.2	231.6	249.3	227.2	225.0	249.3	215.8	238.3	261.7	2,899.8	2,803.5	3.4%	96.3
Compensating Tax	6.0	5.3	6.6	5.1	4.2	6.7	6.7	6.3	5.7	1.7	5.3	6.2	65.8	61.6	6.8%	4.2
<b>TOTAL GENERAL SALES TAXES</b>	<b>222.2</b>	<b>235.2</b>	<b>292.7</b>	<b>274.2</b>	<b>235.9</b>	<b>256.0</b>	<b>233.9</b>	<b>231.3</b>	<b>255.0</b>	<b>217.5</b>	<b>243.7</b>	<b>267.9</b>	<b>2,965.6</b>	<b>2,865.1</b>	<b>3.5%</b>	<b>100.5</b>
Tobacco Products & Cigarette Taxes	5.9	7.3	9.7	7.6	7.2	7.8	6.0	8.4	6.5	7.2	7.8	9.2	90.5	90.6	-0.1%	(0.1)
Liquor Excise Tax	2.1	2.2	2.2	2.0	2.2	2.6	1.6	1.7	2.0	2.0	2.1	2.5	25.1	24.8	1.1%	0.3
Cannabis Excise Tax	-	-	-	-	-	-	-	-	-	2.1	2.1	2.1	6.2	6.2	-	-
Insurance Premiums Tax	1.9	10.6	58.7	2.2	0.9	0.9	74.9	0.9	74.9	0.9	0.9	74.9	302.6	307.0	-1.4%	(4.3)
Fire Protection Fund Reversion	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motor Vehicle Excise Tax	14.5	12.6	13.1	11.8	10.7	10.7	11.7	10.2	12.9	12.1	12.4	12.5	145.3	142.1	2.3%	3.2
Gaming Excise Tax	6.8	6.0	5.2	6.2	5.0	5.2	5.2	5.4	6.0	5.5	5.8	5.1	67.5	64.5	4.7%	3.0
Leased Vehicle Surcharge & Other	0.2	0.4	0.4	0.5	0.4	0.4	1.1	0.3	0.4	0.4	0.4	0.5	5.4	5.8	-6.7%	(0.4)
<b>TOTAL SELECTIVE SALES TAXES</b>	<b>31.3</b>	<b>39.1</b>	<b>89.2</b>	<b>30.5</b>	<b>26.4</b>	<b>27.6</b>	<b>100.5</b>	<b>27.0</b>	<b>102.7</b>	<b>30.1</b>	<b>31.5</b>	<b>106.7</b>	<b>642.7</b>	<b>641.0</b>	<b>0.3%</b>	<b>1.7</b>
Withholding	104.2	137.0	137.2	154.5	129.5	175.0	127.5	129.8	151.8	127.2	136.9	183.0	1,693.6	1,664.5	1.7%	29.1
Final Settlements	22.6	63.7	23.6	18.8	30.0	19.8	27.0	51.4	142.8	35.1	79.3	118.6	632.7	630.9	0.3%	1.8
Oil and Gas Withholding Tax	2.4	14.7	27.4	4.4	3.3	21.1	10.0	17.2	28.6	40.2	11.1	28.3	208.8	195.7	6.7%	13.1
Fiduciary Tax	0.7	1.6	(0.2)	0.4	(0.0)	0.3	(0.5)	(0.0)	5.3	0.1	1.4	(0.9)	8.1	5.6	44.8%	2.5
<b>Gross Personal Income Tax</b>	<b>129.9</b>	<b>217.0</b>	<b>188.0</b>	<b>178.1</b>	<b>162.8</b>	<b>216.2</b>	<b>164.1</b>	<b>198.5</b>	<b>328.6</b>	<b>202.5</b>	<b>228.7</b>	<b>329.1</b>	<b>2,543.3</b>	<b>2,496.7</b>	<b>1.9%</b>	<b>46.6</b>
Transfer to PIT Suspense	(13.6)	(12.8)	(12.3)	(12.8)	(17.9)	(133.8)	(145.7)	(92.8)	(68.2)	(25.1)	(21.8)	(23.5)	(580.3)	(578.3)	0.3%	(2.0)
Retiree Health Care	(3.1)	(3.1)	(3.1)	(3.1)	(3.1)	(3.1)	(3.1)	(3.1)	(3.1)	(3.1)	(3.1)	(3.1)	(36.9)	(36.9)	0.0%	0.0
<b>Less: Refunds, distributions to other funds</b>	<b>(16.7)</b>	<b>(15.9)</b>	<b>(15.4)</b>	<b>(15.9)</b>	<b>(20.9)</b>	<b>(136.9)</b>	<b>(148.8)</b>	<b>(95.9)</b>	<b>(71.2)</b>	<b>(28.1)</b>	<b>(24.9)</b>	<b>(26.6)</b>	<b>(617.2)</b>	<b>(615.2)</b>	<b>0.3%</b>	<b>(2.0)</b>
<b>NET PERSONAL INCOME TAX</b>	<b>113.1</b>	<b>201.1</b>	<b>172.7</b>	<b>162.2</b>	<b>141.9</b>	<b>79.3</b>	<b>15.3</b>	<b>102.6</b>	<b>257.3</b>	<b>174.3</b>	<b>203.8</b>	<b>302.5</b>	<b>1,926.1</b>	<b>1,881.5</b>	<b>2.4%</b>	<b>44.6</b>
<b>CORPORATE INCOME TAX</b>	<b>12.2</b>	<b>(8.0)</b>	<b>(9.1)</b>	<b>10.6</b>	<b>1.3</b>	<b>26.4</b>	<b>(7.9)</b>	<b>2.8</b>	<b>26.8</b>	<b>(12.3)</b>	<b>(15.7)</b>	<b>31.8</b>	<b>58.9</b>	<b>109.8</b>	<b>-46.3%</b>	<b>(50.9)</b>
<b>TOTAL INCOME TAXES</b>	<b>125.3</b>	<b>193.1</b>	<b>163.6</b>	<b>172.9</b>	<b>143.2</b>	<b>105.7</b>	<b>7.4</b>	<b>105.3</b>	<b>284.1</b>	<b>162.0</b>	<b>188.1</b>	<b>334.3</b>	<b>1,985.0</b>	<b>1,991.3</b>	<b>-0.3%</b>	<b>(6.3)</b>
Oil and Gas School Tax **	112.4	112.8	120.4	65.7	65.7	48.7	-	-	-	-	-	-	525.7	525.7	0.0%	0.0
Oil Conservation Tax	5.7	5.7	6.0	5.8	5.2	4.8	4.3	4.1	4.8	4.4	5.2	5.2	61.2	62.0	-1.2%	(0.8)
Resources Excise Tax	0.7	0.8	0.2	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	7.4	7.6	-2.7%	(0.2)
Natural Gas Processors Tax	0.8	0.7	0.9	0.8	0.8	0.7	0.7	0.7	0.8	0.8	0.8	0.8	9.2	9.1	1.4%	0.1
<b>TOTAL MINERAL PROD. TAXES</b>	<b>119.6</b>	<b>120.1</b>	<b>127.5</b>	<b>73.0</b>	<b>72.3</b>	<b>54.9</b>	<b>5.7</b>	<b>5.4</b>	<b>6.2</b>	<b>5.8</b>	<b>6.6</b>	<b>6.6</b>	<b>603.5</b>	<b>604.3</b>	<b>-0.1%</b>	<b>(0.8)</b>
<b>LICENSE FEES</b>	<b>0.5</b>	<b>0.4</b>	<b>0.3</b>	<b>0.3</b>	<b>0.2</b>	<b>0.3</b>	<b>0.2</b>	<b>0.4</b>	<b>0.5</b>	<b>0.4</b>	<b>0.2</b>	<b>55.1</b>	<b>58.8</b>	<b>58.5</b>	<b>0.6%</b>	<b>0.3</b>
Land Grant Perm. Fund Distributions	60.7	65.5	65.5	67.7	64.8	64.8	64.8	64.8	64.8	64.8	64.8	64.8	777.5	777.1	0.1%	0.4
State Treasurer's Earnings	5.5	(1.0)	(4.8)	(10.6)	(0.2)	1.3	1.3	1.3	1.3	1.3	1.3	1.3	(2.0)	15.8	-112.5%	(17.7)
Severance Tax Perm. Fund Distributions	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	246.4	246.4	0.0%	0.0
<b>TOTAL INVESTMENT EARNINGS</b>	<b>86.7</b>	<b>85.0</b>	<b>81.2</b>	<b>77.7</b>	<b>85.1</b>	<b>86.6</b>	<b>86.6</b>	<b>86.6</b>	<b>86.6</b>	<b>86.6</b>	<b>86.6</b>	<b>86.6</b>	<b>1,021.9</b>	<b>1,039.2</b>	<b>-1.7%</b>	<b>(17.3)</b>
Federal Mineral Leasing Royalties **	113.3	130.9	134.6	233.3	143.4	-	-	-	-	-	-	-	755.6	755.0	0.1%	0.6
State Land Office Bonuses, Rents	2.4	1.5	2.2	2.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	32.7	36.7	-10.8%	(4.0)
<b>TOTAL RENTS &amp; ROYALTIES</b>	<b>115.7</b>	<b>132.4</b>	<b>136.8</b>	<b>235.5</b>	<b>146.5</b>	<b>3.1</b>	<b>3.1</b>	<b>3.1</b>	<b>3.1</b>	<b>3.1</b>	<b>3.1</b>	<b>3.1</b>	<b>788.3</b>	<b>791.7</b>	<b>-0.4%</b>	<b>(3.4)</b>
<b>TRIBAL REVENUE SHARING</b>	<b>0.1</b>	<b>0.1</b>	<b>0.3</b>	<b>15.2</b>	<b>1.2</b>	<b>0.5</b>	<b>16.9</b>	<b>0.3</b>	<b>18.1</b>	<b>0.2</b>	<b>0.1</b>	<b>18.2</b>	<b>71.2</b>	<b>72.8</b>	<b>-2.2%</b>	<b>(1.6)</b>
<b>MISCELLANEOUS RECEIPTS</b>	<b>0.7</b>	<b>1.0</b>	<b>0.5</b>	<b>1.0</b>	<b>1.0</b>	<b>1.2</b>	<b>16.6</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>19.8</b>	<b>46.7</b>	<b>49.2</b>	<b>-5.1%</b>	<b>(2.5)</b>
<b>REVERSIONS</b>	<b>0.0</b>	<b>0.0</b>	<b>2.5</b>	<b>3.2</b>	<b>0.7</b>	<b>1.9</b>	<b>2.5</b>	<b>3.7</b>	<b>6.3</b>	<b>0.5</b>	<b>-</b>	<b>34.2</b>	<b>55.4</b>	<b>50.0</b>	<b>10.8%</b>	<b>5.4</b>
<b>TOTAL RECURRING REVENUE</b>	<b>702.2</b>	<b>806.4</b>	<b>894.7</b>	<b>883.4</b>	<b>712.4</b>	<b>537.6</b>	<b>473.4</b>	<b>464.4</b>	<b>763.8</b>	<b>507.4</b>	<b>561.0</b>	<b>932.3</b>	<b>8,239.1</b>	<b>8,163.1</b>	<b>0.9%</b>	<b>76.0</b>
Non-Recurring	(1.7)	0.3	(0.0)	-	-	-	-	-	-	-	-	-	(1.4)	(8.2)	-	6.8
Additional Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL NON-RECURRING REVENUE</b>	<b>(1.7)</b>	<b>0.3</b>	<b>(0.0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1.4)</b>	<b>(8.2)</b>	<b>-</b>	<b>6.8</b>
<b>GRAND TOTAL REVENUE</b>	<b>700.5</b>	<b>806.7</b>	<b>894.7</b>	<b>883.4</b>	<b>712.4</b>	<b>537.6</b>	<b>473.4</b>	<b>464.4</b>	<b>763.8</b>	<b>507.4</b>	<b>561.0</b>	<b>932.3</b>	<b>8,237.7</b>	<b>8,154.9</b>	<b>1.0%</b>	<b>82.8</b>

Estimates are developed by LFC and based on the consensus revenue estimate and historical monthly patterns.

\*\* Distributions above the five-year average to tax stabilization reserve or early childhood trust fund expected to begin in March