

Key Budget Issues



NEW MEXICO
LEGISLATIVE
FINANCE
COMMITTEE

February 20, 2023

Fiscal Summary of HAFC Substitute for House Bill 2 General Appropriation Act

Preliminary House Bill 2 general fund appropriations for FY24 are \$9.43 billion, up about 12 percent for FY23. The preliminary spending level is approximately the spending level of both executive and legislative recommendations.

- **Education**

- The preliminary public school appropriation is up 8.6 percent from FY23, about the same as the LFC and LESC recommendations, and provides approximately \$300 million for extended learning, \$15 million for education assistants, \$32 million for at-risk students, and \$40 million nonrecurring for career technical education.
- Under the HAFC substitute, public school and higher education employees would receive average salary increases of 5 percent, and the minimum salary for educational assistants would be \$25 thousand. HB2 also provides a 1 percent education pension contribution increase and provides parity with state employees for educator health insurance coverage.
- For higher education, the recurring general fund appropriation is up \$80 million, or 7.8 percent and, with nonrecurring funding, provides \$120 million for the opportunity scholarship.

- **Early Childhood**

- The general fund appropriations to the Early Childhood and Education Care Department are up \$135 million, or 69 percent, and sharply increase funding for both prekindergarten and childcare.
- The general fund appropriations to the Children, Youth and Families Department are up 6 percent and include funding to fill hundreds of existing and new social worker positions and funding for evidence-based programs rated as well-supported or promising on nationally recognized evidence-based clearinghouses to help modernize the state's child welfare system.

- **Health**

- The general fund appropriation for Medicaid is up \$247 million, or 21 percent, and provides Medicaid provider rate increases that would tie rates to between 100 percent and 120 percent of Medicare rates.
- The general fund appropriation to the Department of Health continues funding all developmentally disabled slots and provides significant provider rate increases and startup programs for alcohol treatment and prevention.
- The increase for behavioral health services across the Health, Human Services, Children, Youth and Families, and Early Childhood Education and Care departments, and other agencies totals \$164 million in recurring and nonrecurring appropriations from the general fund and other funds.
- HB2 also uses \$20 million of opioid settlement revenue to expand housing services, telehealth, and substance use research and treatment.

- **Economic Development and Tourism**

- The HAFC recommendation for the Economic Development Department's recurring budget includes a general fund increase of \$1.97 million, or 11.3 percent. HB2 also makes numerous one-time investments in economic development, appropriating a total of \$106.1 million in special appropriations, including \$50 million for public-private partnerships focused on energy-related projects, \$2.2 million for business incubators and entrepreneur support, \$2 million for creative industries, \$15 million for the Local Economic Development Act, \$3 million for the Job Training Incentive Program, \$1 for outdoor equity grants, \$10 million for trails infrastructure grants, and \$15 million for the venture capital fund.
- The HAFC recommendation for the Tourism Department's recurring budget includes a general fund increase of \$2.2 million, or 11.1 percent. HAFC also approved a total of \$14.5 million in one-time appropriations for tourism (a \$2.5 million increase over the LFC recommendation) for the agency's top priorities, including \$11 million for a national marketing campaign and \$3.5 million for local tourism development.

- **Natural Resources**

- The increases for natural resources agencies in the HAFC substitute for HB2 in the budgets of the departments of Environment; Energy, Minerals and Natural Resources Department; and Office of the State Engineer, and other agencies represent a significant increase in funding for the fiscal year 2024, totaling \$291.2 million in recurring and nonrecurring appropriations from the general fund. Agency budget increases in HB2 include
 - A 14.7 percent increase in general fund appropriations to the Energy, Minerals and Natural Resources Department;
 - An 11.2 percent increase in general fund appropriations for the Department of Environment, with more than recommended by either LFC or the executive;
 - A 7.2 percent increase in general fund appropriations for the State Engineer, including \$1 million in expansions in the Water Resource Allocation and Litigation and Adjudication programs.

- **Compensation**

- In addition to pay increases for public school and higher education employees, HB2 provides 5 percent average pay increases for all employees and targeted increases for many jobs, such as nurses, crime lab techs, caseworkers, judges, and district attorneys.

- **Special Appropriations**

- HB2 has approximately \$900 million of general fund special appropriations, including those already mentioned, \$40 million for law enforcement, \$40 million for recreation centers, \$50 million to match federal alternative energy investment, \$20 million for higher education building renewal, and \$230 million for state and local roads.

- **Reserves and Other**

- The HAFC spending plan for HB2 leaves general fund reserves at 30 percent and makes key assumptions similar to those in the LFC recommendation.
 - There is still room for over \$1 billion in tax changes, albeit perhaps less for rebates given the increase in capital spending from \$650 million to \$1.075 billion. HB2 still assumes approximately \$850 million in transfers to the severance tax permanent fund to turn "now money" into "future money" to address oil and gas volatility and long-term decarbonization goals. HB2 also brings transfers to the water trust fund and the land of enchantment conservation funds to \$100 million each.



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**HB 2- FY24 General Fund High
Level Appropriations Summary**
(In millions)

1	AGENCY	FY23 General Fund Adj. OpBud	FY24 EXEC Rec	FY24 LFC Rec	HAFC	HAFC Over/ (Under) LFC	1
2	Public Education						2
3	993 SEG (Including comp/erb)	\$ 3,673.7	\$ 3,743.1	\$ 3,920.7	\$ 3,997.5	\$ 76.8	3
4	993 Categorical	\$ 139.2	\$ 207.5	\$ 156.7	\$ 156.7	\$ -	4
5	925 Related	\$ 38.8	\$ 1.1	\$ 35.9	\$ 27.9	\$ (8.0)	5
6	924 Public Education Dept.	\$ 20.9	\$ 24.3	\$ 22.6	\$ 22.6	\$ -	6
7	Total Public Education	\$ 3,872.6	\$ 3,976.0	\$ 4,136.0	\$ 4,204.8	\$ 68.8	7
8	950+ Higher Education						8
9	I&G	\$ 786.3	\$ 816.8	\$ 827.0	\$ 827.0	\$ -	9
10	Other Categorical	\$ 191.5	\$ 195.6	\$ 194.0	\$ 194.9	\$ 0.9	10
11	950 Higher Education Department	\$ 47.6	\$ 196.0	\$ 60.8	\$ 84.0	\$ 23.2	11
12	Total Higher Ed.	\$ 1,025.4	\$ 1,208.4	\$ 1,081.8	\$ 1,105.9	\$ 24.1	12
13	200 Courts	\$ 208.7	\$ 221.0	\$ 220.8	\$ 221.2	\$ 0.4	13
14	250 District Attorneys	\$ 91.7	\$ 94.8	\$ 97.0	\$ 97.3	\$ 0.3	14
15	280 Public Defender	\$ 63.1	\$ 66.3	\$ 67.5	\$ 67.5	\$ -	15
16	333 TRD	\$ 72.7	\$ 75.6	\$ 75.7	\$ 75.6	\$ (0.1)	16
17	341 Department of Finance & Admin	\$ 20.2	\$ 57.6	\$ 21.6	\$ 22.2	\$ 0.6	17
18	344 DFA (Special Approps)	\$ 8.4	\$ 8.5	\$ 8.4	\$ 8.4	\$ -	18
19	350 General Services Department	\$ 18.7	\$ 20.6	\$ 19.4	\$ 19.4	\$ -	19
20	370 Secretary of State	\$ 14.5	\$ 16.2	\$ 15.3	\$ 15.9	\$ 0.6	20
21	418 Tourism	\$ 20.0	\$ 24.8	\$ 22.0	\$ 22.2	\$ 0.3	21
22	419 Economic Development Dept	\$ 17.5	\$ 23.1	\$ 18.7	\$ 19.5	\$ 0.8	22
23	505 Cultural Affairs Department	\$ 38.0	\$ 40.2	\$ 39.1	\$ 39.5	\$ 0.4	23
24	521 Energy, Minerals & Natural Res Dept	\$ 29.4	\$ 34.0	\$ 32.4	\$ 33.7	\$ 1.3	24
25	550 State Engineer	\$ 27.0	\$ 28.3	\$ 28.7	\$ 28.9	\$ 0.1	25
26	611 Early Childhood Education & Care Dept.	\$ 195.6	\$ 202.9	\$ 335.6	\$ 330.6	\$ (5.0)	26
27	624 Aging & Long-Term Care Dept.	\$ 52.6	\$ 66.9	\$ 58.5	\$ 59.5	\$ 1.0	27
28	630 Medicaid & Medicaid BH	\$ 1,204.1	\$ 1,506.5	\$ 1,466.5	\$ 1,451.6	\$ (14.8)	28
29	630 Other Human Services	\$ 143.4	\$ 158.3	\$ 150.1	\$ 152.0	\$ 1.9	29
30	631 Workforce Solutions Dept	\$ 10.5	\$ 11.5	\$ 10.8	\$ 10.8	\$ -	30
31	665 Department of Health	\$ 353.2	\$ 387.6	\$ 379.0	\$ 379.0	\$ -	31
32	667 Environment Department	\$ 20.3	\$ 21.9	\$ 22.3	\$ 22.6	\$ 0.3	32
33	690 Children, Youth & Families Dept	\$ 239.9	\$ 267.9	\$ 247.3	\$ 247.6	\$ 0.3	33
34	770 Department of Corrections	\$ 335.4	\$ 337.6	\$ 340.7	\$ 337.6	\$ (3.1)	34
35	790 Department of Public Safety	\$ 150.2	\$ 159.9	\$ 159.2	\$ 159.2	\$ -	35
36	All Other Agencies^	\$ 167.6	\$ 195.5	\$ 192.5	\$ 196.9	\$ 4.4	36
38	Subtotal	\$ 8,400.6	\$ 9,212.0	\$ 9,247.0	\$ 9,329.5	\$ 82.6	38
40	Compensation(Agencies/Higher Ed) - 5% Schools in SEG	\$ -	\$ 91.3	\$ 94.4	\$ 95.7	\$ 1.3	40
41	Public Schools LGPF to PERF	\$ -	\$ -	\$ 94.0	\$ -	\$ (94.0)	41
42	10% GSD Health Premiums	\$ -	\$ -	\$ 10.0	\$ 8.5	\$ (1.5)	42
43	PSIA Health Premiums	\$ -	\$ 100.0	\$ -	\$ -	\$ -	43
45	Grand Total	\$ 8,400.6	\$ 9,403.2	\$ 9,445.4	\$ 9,433.8	\$ (11.6)	45

HB2 - FY24 General Fund Appropriations Summary by Agency (In thousands)

	AGENCY	FY23 General Fund Adj. OpBud	FY24 EXEC Rec	FY24 LFC Rec	Prelim. HAFC Total	HAFC Changes	HAFC Total	HAFC Percent Change above FY23 Op-Bud
1								
2	FEED BILL:							
3	11100 Legislative Council Service	\$ 7,771.9	\$ 8,548.8	\$ 8,548.8	\$ 8,548.8	\$ -	\$ 8,548.8	10.0% 3
4	11200 Legislative Finance Committee	\$ 5,089.4	\$ 5,335.1	\$ 5,598.3	\$ 5,673.3	\$ -	\$ 5,673.3	11.5% 4
5	11400 Senate Chief Clerk	\$ 1,973.9	\$ 2,486.5	\$ 2,486.5	\$ 3,011.4	\$ -	\$ 3,011.4	52.6% 5
6	11500 House Chief Clerk	\$ 1,901.3	\$ 2,408.9	\$ 2,408.9	\$ 3,006.0	\$ -	\$ 3,006.0	58.1% 6
7	11700 Legislative Education Study Committee	\$ 1,525.4	\$ 1,690.0	\$ 1,725.0	\$ 1,698.0	\$ -	\$ 1,698.0	11.3% 7
8	11900 Legislative Building Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-8
9	13100 Legislature	\$ 2,103.0	\$ 3,185.3	\$ 3,185.3	\$ 5,905.3	\$ -	\$ 5,905.3	180.8% 9
10								
11	LEGISLATIVE:	\$ 20,364.9	\$ 23,654.6	\$ 23,952.8	\$ 27,842.8	\$ -	\$ 27,842.8	36.7% 11
12								
13	GENERAL APPROPRIATIONS ACT:							
14	11100 Legislative Council Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-14
15	11100 Energy Council Dues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-15
16	11200 Legislative Finance Committee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-16
17	11400 Senate Chief Clerk	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-17
18	11500 House Chief Clerk	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-18
19	11700 Legislative Education Study Committee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-19
20	11900 Legislative Building Services	\$ 4,733.5	\$ 5,064.3	\$ 5,064.3	\$ 5,064.3	\$ 200.0	\$ 5,264.3	11.2% 20
21	13100 Legislature	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-21
22								
23	LEGISLATIVE:	\$ 4,733.5	\$ 5,064.3	\$ 5,064.3	\$ 5,064.3	\$ 200.0	\$ 5,264.3	11.2% 23
24								
25	20800 New Mexico Compilation Commission	\$ 529.9	\$ 529.9	\$ 429.9	\$ 429.9	\$ -	\$ 429.9	-18.9% 25
26	21000 Judicial Standards Commission	\$ 979.4	\$ 1,028.4	\$ 991.9	\$ 991.9	\$ 50.0	\$ 1,041.9	6.4% 26
27	21500 Court of Appeals	\$ 7,515.3	\$ 8,121.5	\$ 8,289.4	\$ 8,289.4	\$ 100.0	\$ 8,389.4	11.6% 27
28	21600 Supreme Court	\$ 7,418.2	\$ 7,613.2	\$ 7,755.2	\$ 7,755.4	\$ -	\$ 7,755.4	4.5% 28
29	21800 Administrative Office of the Courts	\$ 41,712.4	\$ 44,130.5	\$ 41,266.8	\$ 41,266.8	\$ 221.2	\$ 41,488.0	-0.5% 29
30	21900 Supreme Court Building Commission	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-30
31	23100 First Judicial District Court	\$ 11,905.5	\$ 12,343.7	\$ 12,426.0	\$ 12,426.0	\$ -	\$ 12,426.0	4.4% 31
32	23200 Second Judicial District Court	\$ 29,463.8	\$ 31,215.5	\$ 31,314.8	\$ 31,314.8	\$ -	\$ 31,314.8	6.3% 32
33	23300 Third Judicial District Court	\$ 11,309.0	\$ 12,340.3	\$ 12,639.0	\$ 12,639.0	\$ -	\$ 12,639.0	11.8% 33
34	23400 Fourth Judicial District Court	\$ 4,398.4	\$ 4,839.2	\$ 5,071.3	\$ 5,071.3	\$ -	\$ 5,071.3	15.3% 34
35	23500 Fifth Judicial District Court	\$ 12,052.7	\$ 12,528.3	\$ 12,694.9	\$ 12,694.9	\$ -	\$ 12,694.9	5.3% 35
36	23600 Sixth Judicial District Court	\$ 6,105.4	\$ 6,418.7	\$ 6,869.7	\$ 6,869.7	\$ -	\$ 6,869.7	12.5% 36
37	23700 Seventh Judicial District Court	\$ 4,448.6	\$ 4,790.8	\$ 4,678.3	\$ 4,678.3	\$ -	\$ 4,678.3	5.2% 37
38	23800 Eighth Judicial District Court	\$ 5,376.3	\$ 5,737.9	\$ 5,870.5	\$ 5,870.5	\$ -	\$ 5,870.5	9.2% 38
39	23900 Ninth Judicial District Court	\$ 5,723.3	\$ 5,834.6	\$ 6,206.7	\$ 6,206.7	\$ -	\$ 6,206.7	8.4% 39
40	24000 Tenth Judicial District Court	\$ 2,015.3	\$ 2,142.4	\$ 2,172.6	\$ 2,172.6	\$ -	\$ 2,172.6	7.8% 40
41	24100 Eleventh Judicial District Court	\$ 12,180.2	\$ 13,193.1	\$ 13,278.4	\$ 13,278.4	\$ -	\$ 13,278.4	9.0% 41
42	24200 Twelfth Judicial District Court	\$ 5,815.1	\$ 6,309.4	\$ 6,356.1	\$ 6,356.1	\$ -	\$ 6,356.1	9.3% 42
43	24300 Thirteenth Judicial District Court	\$ 12,261.7	\$ 13,433.0	\$ 13,706.3	\$ 13,706.3	\$ -	\$ 13,706.3	11.8% 43



HB2 - FY24 General Fund Appropriations Summary by Agency (In thousands)

	AGENCY	FY23 General Fund Adj. OpBud	FY24 EXEC Rec	FY24 LFC Rec	Prelim. HAFC Total	HAFC Changes	HAFC Total	HAFC Percent Change above FY23 Op-Bud
44	24400 Bernalillo County Metropolitan Court	\$ 27,476.7	\$ 28,446.4	\$ 28,827.0	\$ 28,827.0	\$ -	\$ 28,827.0	4.9% 44
45	25100 First Judicial District Attorney	\$ 7,319.8	\$ 7,665.3	\$ 8,095.5	\$ 8,095.5	\$ 9.3	\$ 8,104.8	10.7% 45
46	25200 Second Judicial District Attorney	\$ 27,510.7	\$ 27,825.5	\$ 28,302.2	\$ 28,302.2	\$ 9.3	\$ 28,311.5	2.9% 46
47	25300 Third Judicial District Attorney	\$ 6,000.6	\$ 6,300.6	\$ 6,446.2	\$ 6,446.2	\$ 9.3	\$ 6,455.5	7.6% 47
48	25400 Fourth Judicial District Attorney	\$ 4,016.3	\$ 4,218.0	\$ 4,311.2	\$ 4,311.2	\$ 9.3	\$ 4,320.5	7.6% 48
49	25500 Fifth Judicial District Attorney	\$ 7,003.6	\$ 6,881.8	\$ 6,981.2	\$ 6,981.2	\$ 59.3	\$ 7,040.5	0.5% 49
50	25600 Sixth Judicial District Attorney	\$ 3,751.1	\$ 3,888.7	\$ 3,833.8	\$ 3,833.8	\$ 9.3	\$ 3,843.1	2.5% 50
51	25700 Seventh Judicial District Attorney	\$ 3,241.3	\$ 3,427.9	\$ 3,498.9	\$ 3,498.9	\$ 9.3	\$ 3,508.2	8.2% 51
52	25800 Eighth Judicial District Attorney	\$ 3,603.4	\$ 3,800.4	\$ 4,030.5	\$ 4,030.5	\$ 9.3	\$ 4,039.8	12.1% 52
53	25900 Ninth Judicial District Attorney	\$ 4,073.1	\$ 4,073.1	\$ 4,149.7	\$ 4,149.7	\$ 9.3	\$ 4,159.0	2.1% 53
54	26000 Tenth Judicial District Attorney	\$ 1,791.9	\$ 1,791.9	\$ 1,985.4	\$ 1,985.4	\$ 9.3	\$ 1,994.7	11.3% 54
55	26100 Eleventh Judicial District Attorney, Div I	\$ 6,025.0	\$ 6,326.2	\$ 6,343.8	\$ 6,343.8	\$ 9.3	\$ 6,353.1	5.4% 55
56	26200 Twelfth Judicial District Attorney	\$ 4,253.6	\$ 4,678.9	\$ 4,562.1	\$ 4,678.9	\$ 9.3	\$ 4,688.2	10.2% 56
57	26300 Thirteenth Judicial District Attorney	\$ 7,033.0	\$ 7,384.7	\$ 7,938.2	\$ 7,938.2	\$ 9.3	\$ 7,947.5	13.0% 57
58	26400 Administrative Office of the District Attorneys	\$ 2,892.2	\$ 3,181.4	\$ 3,195.5	\$ 3,195.5	\$ -	\$ 3,195.5	10.5% 58
59	26500 Eleventh Judicial District Attorney, Division II	\$ 3,192.5	\$ 3,363.6	\$ 3,301.5	\$ 3,301.5	\$ 9.3	\$ 3,310.8	3.7% 59
60	28000 New Mexico Public Defender Department	\$ 63,147.4	\$ 66,304.8	\$ 67,509.4	\$ 67,509.4	\$ -	\$ 67,509.4	6.9% 60
61								
62	JUDICIAL:	\$ 363,542.7	\$ 382,109.6	\$ 385,329.9	\$ 385,446.9	\$ 551.4	\$ 385,998.3	6.2% 62
63								
64	30500 Attorney General	\$ 15,148.5	\$ 15,905.9	\$ 15,971.5	\$ 15,905.9	\$ 153.1	\$ 16,059.0	6.0% 64
65	30800 State Auditor	\$ 3,704.7	\$ 4,065.7	\$ 3,897.7	\$ 3,897.7	\$ -	\$ 3,897.7	5.2% 65
66	33300 Taxation and Revenue Department	\$ 72,664.7	\$ 75,623.6	\$ 75,704.7	\$ 75,623.6	\$ -	\$ 75,623.6	4.1% 66
67	33700 State Investment Council	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	- 67
68	34000 Administrative Hearings Office	\$ 1,963.3	\$ 2,310.6	\$ 2,041.8	\$ 2,041.8	\$ -	\$ 2,041.8	4.0% 68
69	34100 Department of Finance and Administration	\$ 20,188.9	\$ 57,611.7	\$ 21,563.8	\$ 21,563.80	\$ 600.0	\$ 22,163.8	9.8% 69
70	34200 Public School Insurance Authority	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	- 70
71	34300 Retiree Health Care Authority	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	- 71
72	34400 DFA Special Appropriations	\$ 8,366.6	\$ 8,528.0	\$ 8,426.6	\$ 8,426.6	\$ -	\$ 8,426.6	0.7% 72
73	35000 General Services Department	\$ 18,700.6	\$ 20,570.6	\$ 19,448.6	\$ 19,448.6	\$ -	\$ 19,448.6	4.0% 73
74	35200 Educational Retirement Board	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	- 74
75	35400 New Mexico Sentencing Commission	\$ 1,388.6	\$ 1,388.6	\$ 1,438.6	\$ 1,388.6	\$ -	\$ 1,388.6	0.0% 75
76	35600 Governor	\$ 5,434.0	\$ 5,494.2	\$ 5,494.2	\$ 5,494.2	\$ 500.0	\$ 5,994.2	10.3% 76
77	36000 Lieutenant Governor	\$ 615.4	\$ 639.1	\$ 639.1	\$ 639.1	\$ -	\$ 639.1	3.9% 77
78	36100 Department of Information Technology	\$ 2,466.8	\$ 3,966.8	\$ 7,966.8	\$ 3,966.8	\$ 3,000.0	\$ 6,966.8	182.4% 78
79	36600 Public Employees Retirement Association	\$ 52.8	\$ 58.5	\$ 52.8	\$ 52.8	\$ -	\$ 52.8	0.0% 79
80	36900 State Commission of Public Records	\$ 2,768.5	\$ 2,906.9	\$ 2,991.9	\$ 2,906.9	\$ -	\$ 2,906.9	5.0% 80
81	37000 Secretary of State	\$ 14,504.8	\$ 16,216.9	\$ 15,302.7	\$ 15,302.7	\$ 610.0	\$ 15,912.7	9.7% 81
82	37800 Personnel Board	\$ 4,109.7	\$ 4,117.6	\$ 4,117.6	\$ 4,117.6	\$ -	\$ 4,117.6	0.2% 82
83	37900 Public Employee Labor Relations Board	\$ 267.5	\$ 273.5	\$ 276.4	\$ 273.5	\$ -	\$ 273.5	2.2% 83
84	39400 State Treasurer	\$ 4,197.3	\$ 4,407.7	\$ 4,297.3	\$ 4,297.3	\$ -	\$ 4,297.3	2.4% 84
85								
86	GENERAL CONTROL	\$ 176,542.7	\$ 224,085.9	\$ 189,632.1	\$ 185,347.5	\$ 4,863.1	\$ 190,210.6	7.7% 86

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	AGENCY	FY23 General Fund Adj. OpBud	FY24 EXEC Rec	FY24 LFC Rec	Prelim. HAFC Total	HAFC Changes	HAFC Total	HAFC Percent Change above FY23 Op-Bud
87								87
88	40400 Board of Examiners for Architects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-88
89	41000 Ethics Commission	\$ 1,236.3	\$ 1,460.2	\$ 1,420.7	\$ 1,460.2	\$ -	\$ 1,460.2	18.1% 89
90	41700 Border Authority	\$ 468.9	\$ 468.9	\$ 468.9	\$ 468.9	\$ -	\$ 468.9	0.0% 90
91	41800 Tourism Department	\$ 20,013.4	\$ 24,791.5	\$ 21,956.3	\$ 21,956.3	\$ 284.4	\$ 22,240.7	11.1% 91
92	41900 Economic Development Department	\$ 17,545.2	\$ 23,122.7	\$ 18,711.7	\$ 18,711.7	\$ 811.0	\$ 19,522.7	11.3% 92
93	42000 Regulation and Licensing Department	\$ 16,646.7	\$ 17,406.7	\$ 18,057.5	\$ 17,406.7	\$ -	\$ 17,406.7	4.6% 93
94	43000 Public Regulation Commission	\$ 11,100.0	\$ 12,208.3	\$ 11,780.3	\$ 11,780.3	\$ -	\$ 11,780.3	6.1% 94
95	44000 Office Superintendent of Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-95
96	44600 Medical Board	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-96
97	44900 Board of Nursing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-97
98	46000 New Mexico State Fair	\$ 200.0	\$ 300.0	\$ 375.0	\$ 375.0	\$ -	\$ 375.0	87.5% 98
99	46400 State Brd of Lic for Engin & Land Surveyors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-99
100	46500 Gaming Control Board	\$ 6,105.9	\$ 6,555.8	\$ 6,411.2	\$ 6,411.2	\$ -	\$ 6,411.2	5.0% 100
101	46900 State Racing Commission	\$ 2,590.9	\$ 2,765.9	\$ 2,669.0	\$ 2,765.9	\$ -	\$ 2,765.9	6.8% 101
102	47900 Board of Veterinary Medicine	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-102
103	49000 Cumbres and Toltec Scenic Railroad Comm	\$ 362.8	\$ 362.8	\$ 362.8	\$ 362.8	\$ -	\$ 362.8	0.0% 103
104	49100 Office of Military Base Planning and Support	\$ 296.2	\$ 296.2	\$ 296.2	\$ 296.2	\$ -	\$ 296.2	0.0% 104
105	49500 Spaceport Authority	\$ 3,878.4	\$ 4,098.4	\$ 4,088.4	\$ 4,098.4	\$ -	\$ 4,098.4	5.7% 105
106								106
107	COMMERCE & INDUSTRY	\$ 80,444.7	\$ 93,837.4	\$ 86,598.0	\$ 86,093.6	\$ 1,095.4	\$ 87,189.0	8.4% 107
108								108
109	50500 Cultural Affairs Department	\$ 37,967.8	\$ 40,249.1	\$ 39,093.0	\$ 39,093.0	\$ 400.0	\$ 39,493.0	4.0% 109
110	50800 New Mexico Livestock Board	\$ 3,587.5	\$ 4,492.0	\$ 4,391.8	\$ 4,391.8	\$ -	\$ 4,391.8	22.4% 110
111	51600 Department of Game and Fish	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-111
112	52100 Energy, Minerals and Natural Resources Depart.	\$ 29,358.5	\$ 33,961.7	\$ 32,352.9	\$ 32,352.9	\$ 1,310.3	\$ 33,663.2	14.7% 112
113	52200 Youth Conservation Corps	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-113
114	53800 Intertribal Ceremonial Office	\$ 328.1	\$ 328.1	\$ 328.1	\$ 328.1	\$ (328.1)	\$ -	-100.0% 114
115	53900 Commissioner of Public Lands	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-115
116	55000 State Engineer	\$ 26,959.7	\$ 28,309.7	\$ 28,744.7	\$ 28,744.7	\$ 150.0	\$ 28,894.7	7.2% 116
117								117
118	AGRICULTURE, ENERGY, & NATURAL RESOURCES:	\$ 98,201.6	\$ 107,340.6	\$ 104,910.5	\$ 104,910.5	\$ 1,532.2	\$ 106,442.7	8.4% 118
119								119
120	60100 Commission on the Status of Women	\$ -	\$ 499.5	\$ 295.0	\$ 295.0	\$ -	\$ 295.0	-
121	60300 Office of African American Affairs	\$ 1,041.3	\$ 1,041.3	\$ 1,041.3	\$ 1,041.3	\$ -	\$ 1,041.3	0.0% 120
122	60400 Comm for Deaf and Hard-of-Hearing Persons	\$ 1,286.2	\$ 1,577.9	\$ 1,326.2	\$ 1,326.2	\$ 150.0	\$ 1,476.2	14.8% 121
123	60500 Martin Luther King, Jr. Commission	\$ 339.7	\$ 372.4	\$ 356.7	\$ 356.7	\$ -	\$ 356.7	5.0% 122
124	60600 Commission for the Blind	\$ 2,435.9	\$ 2,435.9	\$ 2,435.9	\$ 2,435.9	\$ -	\$ 2,435.9	0.0% 123
125	60900 Indian Affairs Department	\$ 4,262.5	\$ 4,462.5	\$ 4,362.5	\$ 4,362.5	\$ -	\$ 4,362.5	2.3% 124
126	61100 Early Childhood Education and Care Department	\$ 195,612.4	\$ 202,873.4	\$ 335,612.4	\$ 335,612.40	\$ (5,000.0)	\$ 330,612.4	69.0% 125
127	62400 Aging and Long-Term Services Department	\$ 52,631.0	\$ 66,934.0	\$ 58,491.0	\$ 58,491.0	\$ 1,000.0	\$ 59,491.0	13.0% 126
128	63000 Human Services Department	\$ 1,347,518.4	\$ 1,664,846.0	\$ 1,616,538.0	\$ 1,616,538.0	\$ (12,949.1)	\$ 1,603,588.9	19.0% 127
129	63100 Workforce Solutions Department	\$ 10,482.1	\$ 11,530.3	\$ 10,849.0	\$ 10,849.0	\$ -	\$ 10,849.0	3.5% 128
	63200 Workers' Compensation Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-129

HB2 - FY24 General Fund Appropriations Summary by Agency (In thousands)

	AGENCY	FY23 General Fund Adj. OpBud	FY24 EXEC Rec	FY24 LFC Rec	Prelim. HAFC Total	HAFC Changes	HAFC Total	HAFC Percent Change above FY23 Op-Bud
130	64400 Division of Vocational Rehabilitation	\$ 6,467.7	\$ 6,608.2	\$ 6,608.2	\$ 6,608.2	\$ -	\$ 6,608.2	2.2% 130
131	64500 Governor's Commission on Disability	\$ 1,439.5	\$ 1,491.9	\$ 1,459.7	\$ 1,459.7	\$ -	\$ 1,459.7	1.4% 131
132	64700 Developmental Disabilities Planning Council	\$ 7,641.2	\$ 9,380.0	\$ 8,012.0	\$ 8,012.0	\$ 300.0	\$ 8,312.0	8.8% 132
133	66200 Miners' Hospital of New Mexico	\$ 15.2	\$ -	\$ -	\$ -	\$ -	\$ -	-100.0% 133
134	66500 Department of Health	\$ 353,222.3	\$ 387,622.3	\$ 379,016.8	\$ 379,016.8	\$ -	\$ 379,016.8	7.3% 134
135	66700 Department of Environment	\$ 20,279.5	\$ 21,853.8	\$ 22,309.2	\$ 22,309.2	\$ 250.0	\$ 22,559.2	11.2% 135
136	66800 Office of the Natural Resources Trustee	\$ 665.3	\$ 665.3	\$ 665.3	\$ 665.3	\$ -	\$ 665.3	0.0% 136
137	67000 Veterans' Services Department	\$ 6,150.1	\$ 6,893.4	\$ 6,421.3	\$ 6,893.4	\$ -	\$ 6,893.4	12.1% 137
138	68000 Office of Family Representation and Advocacy	\$ -	\$ 8,502.5	\$ 6,530.0	\$ 6,530.0	\$ 400.0	\$ 6,930.0	-138
139	69000 Children, Youth and Families Department	\$ 239,901.7	\$ 267,890.2	\$ 247,302.2	\$ 247,302.2	\$ 300.0	\$ 247,602.2	3.2% 139
140								140
141	HEALTH, HOSPITALS, & HUMAN SERVICES:	\$ 2,251,392.0	\$ 2,667,480.8	\$ 2,709,632.7	\$ 2,709,809.8	\$ (15,549.1)	\$ 2,694,555.7	19.7% 141
142								142
143	70500 Department of Military Affairs	\$ 7,844.3	\$ 9,196.7	\$ 8,872.2	\$ 8,872.2	\$ -	\$ 8,872.2	13.1% 143
144	76000 Parole Board	\$ 641.0	\$ 1,057.1	\$ 725.1	\$ 725.1	\$ -	\$ 725.1	13.1% 144
145	76500 Juvenile Parole Board	\$ 7.6	\$ 7.6	\$ 7.6	\$ 7.6	\$ -	\$ 7.6	0.0% 145
146	77000 Corrections Department	\$ 335,400.7	\$ 337,615.1	\$ 340,728.6	\$ 337,615.10	\$ -	\$ 337,615.1	0.7% 146
147	78000 Crime Victims Reparation Commission	\$ 9,881.6	\$ 12,881.6	\$ 11,072.3	\$ 11,072.3	\$ 400.0	\$ 11,472.3	16.1% 147
148	79000 Department of Public Safety	\$ 150,160.7	\$ 159,852.6	\$ 159,245.3	\$ 159,245.3	\$ -	\$ 159,245.3	6.0% 148
149	79500 Homeland Security and Emergency Mgmt	\$ 3,444.9	\$ 3,444.9	\$ 3,444.9	\$ 3,444.9	\$ -	\$ 3,444.9	0.0% 149
150								150
151	PUBLIC SAFETY:	\$ 507,380.8	\$ 524,055.6	\$ 524,096.0	\$ 520,982.5	\$ 400.0	\$ 521,382.5	2.8% 151
152								152
153	80500 Department of Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-153
154								154
155	TRANSPORTATION:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	- 155
156								156
157	92400 Public Education Department	\$ 20,869.0	\$ 24,344.0	\$ 22,589.0	\$ 22,589.0	\$ -	\$ 22,589.0	8.2% 157
158	92500 Public Education Dept.-Special Approps	\$ 37,710.0	\$ -	\$ 34,596.6	\$ 34,596.6	\$ (8,000.0)	\$ 26,596.6	-29.5% 158
159	93000 Regional Education Cooperatives	\$ 1,100.0	\$ 1,100.0	\$ 1,350.0	\$ 1,350.0	\$ -	\$ 1,350.0	22.7% 159
160	94000 Public School Facilities Authority	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-160
161								161
162	OTHER EDUCATION:	\$ 59,679.0	\$ 25,444.0	\$ 58,535.6	\$ 58,535.6	\$ (8,000.0)	\$ 50,535.6	-15.3% 162
163								163
164	95000 Higher Education Department	\$ 47,556.2	\$ 195,982.0	\$ 60,789.7	\$ 60,789.7	\$ 23,200.0	\$ 83,989.7	76.6% 164
165	95200 University of New Mexico	\$ 389,129.2	\$ 402,187.5	\$ 405,971.1	\$ 405,971.1	\$ 200.0	\$ 406,171.1	4.4% 165
166	95400 New Mexico State University	\$ 241,746.6	\$ 250,597.0	\$ 251,798.3	\$ 251,798.3	\$ 500.0	\$ 252,298.3	4.4% 166
167	95600 New Mexico Highlands University	\$ 38,039.5	\$ 38,996.5	\$ 39,309.5	\$ 39,309.5	\$ -	\$ 39,309.5	3.3% 167
168	95800 Western New Mexico University	\$ 27,667.1	\$ 29,493.6	\$ 29,878.2	\$ 29,878.2	\$ -	\$ 29,878.2	8.0% 168
169	96000 Eastern New Mexico University	\$ 57,982.7	\$ 59,397.1	\$ 60,116.1	\$ 60,116.1	\$ -	\$ 60,116.1	3.7% 169
170	96200 NM Institute of Mining and Technology	\$ 45,887.0	\$ 47,411.4	\$ 47,492.7	\$ 47,492.7	\$ -	\$ 47,492.7	3.5% 170
171	96400 Northern New Mexico College	\$ 13,044.6	\$ 13,801.6	\$ 14,118.4	\$ 14,118.4	\$ -	\$ 14,118.4	8.2% 171
172	96600 Santa Fe Community College	\$ 17,162.5	\$ 17,558.0	\$ 17,769.8	\$ 17,769.8	\$ 188.0	\$ 17,957.8	4.6% 172
173	96800 Central New Mexico Community College	\$ 69,554.5	\$ 72,044.5	\$ 72,873.1	\$ 72,873.1	\$ -	\$ 72,873.1	4.8% 173

HB2 - FY24 General Fund Appropriations Summary by Agency (In thousands)

	AGENCY	FY23 General Fund Adj. OpBud	FY24 EXEC Rec	FY24 LFC Rec	Prelim. HAFC Total	HAFC Changes	HAFC Total	HAFC Percent Change above FY23 Op-Bud
174	97000 Luna Community College	\$ 8,901.8	\$ 9,228.8	\$ 9,145.1	\$ 9,145.1	\$ -	\$ 9,145.1	2.7% 174
175	97200 Mesalands Community College	\$ 4,887.9	\$ 5,320.3	\$ 5,004.9	\$ 5,004.9	\$ -	\$ 5,004.9	2.4% 175
176	97400 New Mexico Junior College	\$ 7,805.4	\$ 8,366.3	\$ 8,347.6	\$ 8,347.6	\$ -	\$ 8,347.6	6.9% 176
177	97500 Southeast New Mexico College	\$ 4,992.7	\$ 5,246.0	\$ 5,426.6	\$ 5,426.6	\$ -	\$ 5,426.6	177
178	97600 San Juan College	\$ 28,428.0	\$ 29,546.3	\$ 30,249.7	\$ 30,249.7	\$ -	\$ 30,249.7	6.4% 178
179	97700 Clovis Community College	\$ 11,708.9	\$ 11,873.8	\$ 11,989.9	\$ 11,989.9	\$ -	\$ 11,989.9	2.4% 179
180	97800 New Mexico Military Institute	\$ 4,109.8	\$ 4,237.6	\$ 4,286.2	\$ 4,286.2	\$ -	\$ 4,286.2	4.3% 180
181	97900 NM School for the Blind and Visually Impaired	\$ 1,954.1	\$ 2,129.2	\$ 2,159.4	\$ 2,159.4	\$ -	\$ 2,159.4	10.5% 181
182	98000 New Mexico School for the Deaf	\$ 4,795.9	\$ 4,963.3	\$ 5,054.9	\$ 5,054.9	\$ -	\$ 5,054.9	5.4% 182
183								183
184	HIGHER EDUCATION:	\$ 1,025,354.4	\$ 1,208,380.8	\$ 1,081,781.2	\$ 1,081,781.2	\$ 24,088.0	\$ 1,105,869.2	7.9% 184
185								185
186	99300 Public School Support	\$ 3,812,922.2	\$ 3,950,538.6	\$ 4,077,425.6	\$ 4,077,425.60	\$ 76,812.0	\$ 4,154,237.6	9.0% 186
187								187
188	PUBLIC SCHOOL SUPPORT:	\$ 3,812,922.2	\$ 3,950,538.6	\$ 4,077,425.6	\$ 4,077,425.6	\$ 76,812.0	\$ 4,154,237.6	9.0% 188
189								189
190								- 190
191	Public Schools LGPF to PERF	\$ -	\$ -	\$ 94,000.0	\$ -	\$ -	\$ -	- 191
192	Compensation - 5% (Agencies/Higher Ed-Schools in SEG)	\$ -	\$ 91,255.2	\$ 94,413.1	\$ 94,413.1	\$ 1,335.8	\$ 95,748.9	- 192
193	Health Premiums-State Agencies	\$ -	\$ -	\$ 10,000.0	\$ 10,000.0	\$ (1,527.1)	\$ 8,472.9	- 193
194	Public Schools Healthcare Premiums	\$ -	\$ 100,000.0	\$ -	\$ -	\$ -	\$ -	- 194
195								195
196	COMPENSATION/OTHER	\$ -	\$ 191,255.2	\$ 198,413.1	\$ 104,413.1	\$ (191.3)	\$ 104,221.8	- 196
197								197
198	TOTAL GENERAL APPROPRIATION ACTS	\$ 8,380,193.6	\$ 9,379,592.8	\$ 9,421,419.0	\$ 9,319,810.6	\$ 85,801.7	\$ 9,405,907.3	12.2% 198
199								199
200	TOTAL FEED BILL AND GENERAL APPROPRIATION ACT	\$ 8,400,558.5	\$ 9,403,247.4	\$ 9,445,371.8	\$ 9,347,653.4	\$ 85,801.7	\$ 9,433,750.1	12.3% 200

General Fund Financial Summary:
HAFC Budget Recommendation
(millions of dollars)

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	Actual FY2022	Estimate FY2023	Estimate FY2024
APPROPRIATION ACCOUNT			
REVENUE			
Recurring Revenue			
August 2022 Consensus Revenue Estimate	\$ 9,216.6	\$ 9,847.1	\$ 10,859.0
December 2022 Consensus Revenue Update	\$ 458.7	\$ 928.0	\$ 1,135.9
2023 Legislative Session Recurring Revenue Legislation	\$ -	\$ -	\$ (1,000.0)
Total Recurring Revenue	\$ 9,675.3	\$ 10,775.1	\$ 10,994.9
<i>Percent Change in Recurring Revenue</i>	<i>19.7%</i>	<i>11.4%</i>	<i>2.0%</i>
Nonrecurring Revenue			
Federal ARPA Funds	\$ 1,069.2	\$ -	\$ -
Nonrecurring Reversions from the Federal CRF/CARES	\$ -	\$ -	\$ -
2021/2022 Nonrecurring Revenue Legislation	\$ (902.9)	\$ (68.8)	\$ -
2023 Legislative Session Nonrecurring Revenue Legislation	\$ -	\$ -	\$ -
Total Nonrecurring Revenue	\$ 166.3	\$ (68.8)	\$ -
TOTAL REVENUE	\$ 9,841.6	\$ 10,706.3	\$ 10,994.9
APPROPRIATIONS			
Recurring Appropriations			
2021 Regular and Special Sessions Legislation & Feed Bill (pre-veto)	\$ 7,449.7	\$ -	\$ -
2022 Regular Session Recurring Legislation & Feed Bill	\$ 7.6	\$ 8,404.3	\$ -
2023 Regular Session Recurring Legislation & Feed Bill	\$ -	\$ 29.2	\$ 9,433.8
Total Operating Budget	\$ 7,457.3	\$ 8,433.5	\$ 9,433.8
Nonrecurring Appropriations			
2021 Regular and Special Session ARPA Appropriations (post-veto)	\$ 345.4	\$ -	\$ -
2022 Regular Session ARPA Related Nonrecurring	\$ 274.2	\$ 449.5	\$ -
2022 Regular Session Nonrecurring	\$ 1,056.7	\$ 100.0	\$ -
2023 Regular Session ARPA Related Nonrecurring	\$ -	\$ 140.0	\$ -
2023 Regular Session Nonrecurring	\$ -	\$ 2,173.8	\$ 1,355.4
Total Nonrecurring Appropriations	\$ 1,676.3	\$ 2,863.3	\$ 1,355.4
Subtotal Recurring and Nonrecurring Appropriations	\$ 9,133.7	\$ 11,296.7	\$ 10,789.2
<i>Audit Adjustments</i>			
2022 GAA Undistributed Nonrecurring Appropriations ¹	\$ (448.1)	\$ 448.1	\$ -
TOTAL APPROPRIATIONS	\$ 8,685.6	\$ 11,744.8	\$ 10,789.2
Transfer to (from) Operating Reserves	\$ 706.5	\$ (449.0)	\$ 205.7
Transfer to (from) Appropriation Contingency Fund (ARPA Funds)	\$ 450.2	\$ (589.5)	\$ -
TOTAL REVENUE LESS TOTAL APPROPRIATIONS	\$ 1,156.0	\$ (1,038.5)	\$ 205.7
GENERAL FUND RESERVES			
Beginning Balances	\$ 2,504.8	\$ 3,679.6	\$ 2,541.6
Transfers from (to) Appropriations Account	\$ 706.5	\$ (449.0)	\$ 205.7
Revenue and Reversions	\$ 2,548.9	\$ 1,353.3	\$ 850.6
Appropriations, Expenditures and Transfers Out	\$ (2,080.7)	\$ (2,042.3)	\$ (765.4)
Ending Balances	\$ 3,679.6	\$ 2,541.6	\$ 2,832.5
<i>Reserves as a Percent of Recurring Appropriations</i>	<i>49.3%</i>	<i>30.2%</i>	<i>30.0%</i>

Notes:

1) Many nonrecurring appropriations, including specials and supplementals in the GAA, had authorization to spend in multiple fiscal years - amounts that were not distributed in the first year become encumbrances for the next year.

* Note: totals may not foot due to rounding

General Fund Financial Summary:

HAFC Budget Recommendation

RESERVE DETAIL

(millions of dollars)

February 14, 2023

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OPERATING RESERVE

	Prelim. FY2022	Estimate FY2023	Estimate FY2024
Beginning Balance	\$ 347.5	\$ 565.8	\$ 117.4
BOF Emergency Appropriations/Reversions	\$ (2.5)	\$ (2.5)	\$ (2.5)
Transfers from (to) Appropriation Account	\$ 706.5	\$ (449.0)	\$ 205.7
Transfers to Tax Stabilization Reserve	\$ (459.2)	\$ -	\$ -
Disaster Allotments ¹	\$ (26.4)	\$ -	\$ -
Transfer from (to) ACF/Other Appropriations	\$ -	\$ -	\$ -
Revenues and Reversions	\$ -	\$ -	\$ -
Transfers from tax stabilization reserve	\$ -	\$ -	\$ -
Transfers from tax stabilization reserve to restore balance to 1 percent ⁴	\$ -	\$ 3.1	\$ -
Ending Balance	\$ 565.8	\$ 117.4	\$ 320.7

APPROPRIATION CONTINGENCY FUND

	Prelim. FY2022	Estimate FY2023	Estimate FY2024
Beginning Balance	\$ 55.5	\$ 460.7	\$ 3.2
Disaster Allotments	\$ (55.5)	\$ (16.0)	\$ (16.0)
ARPA Appropriation from 2021 Second Special Session	\$ (345.4)	\$ -	\$ -
Other ARPA Appropriations (including 2022, 2023 Regular Sessions)	\$ (274.2)	\$ (449.5)	\$ -
Transfers In ⁹	\$ 1,069.2	\$ -	\$ -
Revenue and Reversions	\$ 11.2	\$ 8.0	\$ 8.0
<u>Audit and Pre-Audit Adjustments</u>			
Ending Balance	\$ 460.7	\$ 3.2	\$ (4.8)

STATE SUPPORT FUND

	Prelim. FY2022	Estimate FY2023	Estimate FY2024
Beginning Balance	\$ 4.0	\$ 49.5	\$ 28.6
Revenues ²	\$ 15.5	\$ -	\$ -
Appropriations to State Support Reserve Fund ⁶	\$ 30.0	\$ -	\$ -
Impact Aid Liability FY20	\$ -	\$ (20.9)	\$ -
Impact Aid Liability FY21	\$ -	\$ -	\$ -
<u>Audit Adjustments</u>			
Ending Balance	\$ 49.5	\$ 28.6	\$ 28.6

TOBACCO SETTLEMENT PERMANENT FUND (TSPF)⁸

	Prelim. FY2022	Estimate FY2023	Estimate FY2024
Beginning Balance	\$ 285.3		
Transfers In ³	\$ 36.5		
Appropriation to Tobacco Settlement Program Fund ³	\$ (36.5)		
Gains(Losses)	\$ 14.9		
<u>Additional Transfers from (to) TSPF</u>	\$ -		
Ending Balance	\$ 300.2		

TAX STABILIZATION RESERVE (RAINY DAY FUND)

	Prelim. FY2022	Estimate FY2023	Estimate FY2024
Beginning Balance	\$ 1,812.6	\$ 2,303.4	\$ 2,392.4
Revenues from Excess Oil and Gas Emergency School Tax	\$ 1,340.1	\$ 1,253.2	\$ 746.9
Gains(Losses)	\$ 31.6	\$ 92.1	\$ 95.7
Transfers In (From Operating Reserve)	\$ 459.2	\$ -	\$ -
<u>Transfer Out to Operating Reserve ^{4,5}</u>	\$ -	\$ (3.1)	\$ -
<u>Transfer Out to Early Childhood Trust Fund ⁷</u>	\$ (1,340.1)	\$ (1,253.2)	\$ (746.9)
Ending Balance	\$ 2,303.4	\$ 2,392.4	\$ 2,488.1
<i>Percent of Recurring Appropriations</i>		30.9%	28.4%
TOTAL GENERAL FUND ENDING BALANCES	\$ 3,679.6	\$ 2,541.6	\$ 2,832.5
<i>Percent of Recurring Appropriations</i>		49.3%	30.1%
			30.0%

Notes:

1) DFA using operating reserve to cover disaster allotments due to low balance in the appropriation contingency fund. FY20 includes \$35.5 million for COVID-19 related responses.

2) Laws 2021, Chapter 137 (HB2, Section 10-11) includes a \$15.5 million transfer from the repealed K-3 Plus Program Fund to the state support reserve.

3) Laws 2021, Chapter 60 (SB 187) allows use of 100% of revenue for tobacco program fund in FY22.

4) Laws 2020, Chapter 34 (House Bill 341) transfers from the tax stabilization reserve to the operating reserve if operating reserve balances are below one percent of appropriations, up to an amount necessary for the operating reserve to be one percent of total appropriations for the current year.

5) 2022 GAA authorized a transfer of up to \$95 million from the TSR.

6) Laws 2022, Chapter 54 (HB2, Section 5-112) includes a \$30 million appropriation to the state support reserve fund.

7) Laws 2020, Chapter 3 (HB83, Section 4) provides that oil and gas school tax revenue in excess of the five-year average be transferred to the Early Childhood Trust Fund instead of the tax stabilization reserves if reserve balances exceed 25 percent of recurring appropriations.

8) The LFC recommendation includes removal of the Tobacco Settlement Permanent Fund from reserve calculations.

* Note: totals may not foot due to rounding

Appropriation Account Detail: 2022 Special Legislative Session
(in millions of dollars)

		FY23		FY24		FY25		FY26		FY27	
		Recurring	Non-Recurring	Recurring	Non-Recurring	Recurring	Non-Recurring	Recurring	Non-Recurring	Recurring	Non-Recurring
REVENUE											
2023 Regular Session:											
Bill No.											
LFC Recommended Tax Package											
TOTAL REVENUE		\$ -	\$ -	\$ (1,000.0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
APPROPRIATIONS											
2023 Regular Session:											
Bill No.											
signed HB 1	Feed Bill & General Appropriation Act	\$ 29.2	\$ 9.5	\$ 27.8							
signed HB 2	General Appropriation Act of 2021			\$ 9,301.7							
	Section 4, General Appropriation		\$ 924.3								
	Section 5, Specials		\$ 38.0								
	Section 6, Supplements & Deficiencies										
	Section 7 Information Technology										
	Section 8, Compensation			\$ 104.2							
	Section 9, Roads & Transportation Projects		\$ 242.0								
	Section 10, Fund Transfers		\$ 1,100.0								
	Capital Outlay			\$ 1,075.4							
	House/Senate Supplemental GAA			\$ 100.0							
	Other Not Specified			\$ 180.0							
TOTAL 2022 SESSION APPROPRIATIONS		\$ 29.2	\$ 2,313.8	\$ 9,433.8	\$ 1,355.4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Notes:2/14/2023
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