

**Post-Session Financial Summary:  
General Appropriation Act of 2020, Capital Outlay, and Other Measures**

- Attached documents provide an update to financial summaries of the 2020 session.
- All financial statements assume the December 2019 consensus revenue estimate without adjustments for recent economic and oil price weakness.
- Page 2 presents line-item vetoes to the GAA. These are mostly minor language items and \$250 thousand of special appropriations.
- Page 3 summarizes vetoes of capital outlay appropriations. General fund vetoes total \$99.9 million, 70 percent of total general fund capital appropriations. (A detailed analysis of capital vetoes by fund and agency is available upon request). Also, \$49.5 million for local road funding was vetoed in SB 232.
- Page 4 presents a high-level general fund financial summary comparing the LFC recommendation, HAFC action, the GAA as passed with other passed legislation, and the GAA post-veto with all signed legislation.
- Pages 5-7 present the general fund financial summary and reserve detail. The FY21 projected ending balance of the operating reserve is \$184 million. Total reserves in FY21 are projected at \$1.9 billion, or 25 percent. (Note, as detailed in footnote #4 on page 6, under the current revenue estimates, the general fund vetoes result in an extra transfer to the early childhood trust fund rather than boosting overall reserves.)
- LFC and executive financial analysts will continue to monitor the revenue and fiscal conditions carefully. LFC staff are reasonably confident that effects of lower oil prices and a looming recession will be modest for the remainder of FY20, and operating reserve balances will be adequate. For FY21, state economists will work on a revised revenue forecast for August. At this time, the depth and persistence of weakness is very uncertain.

## Laws 2020, Chapter 83, General Appropriation Act Vetoes

(thousands of dollars)

Item #	Page	Code	Agency	General Fund	OSF/ISIA/FF	Language Only	Veto Description
1	Page 55	Sec 4	Public Regulation Commission		\$ (489.7)		Eliminates earmark for use of Fire Protection Fund for the Policy and Regulation Program
2	Page 63	Sec 4	Cultural Affairs Department			X	Strikes "Santa Fe, San Miguel, Mora, Colfax and Union counties" from description of the commemoration of the Santa Fe Trail
3	Page 73	Sec 4	State Engineer			X	Strikes language for development of active water resource management regulations for the lower Rio Grande basin.
4	Page 81	Sec 4	Early Childhood Education and Care Department			X	Strikes performance measure for children neglected or abused and receiving child care assistance.
5	Page 82	Sec 4	Early Childhood Education and Care Department			X	Strikes "fall" from description of the kindergarten readiness assessment.
6	Page 82	Sec 4	Early Childhood Education and Care Department			X	Strikes language that restricted appropriations to expanding full day Prek and prohibiting expansion of additional PreK slots in public schools.
7	Page 86	Sec 4	Human Services Department			X	Strikes language requiring physician providers rate increases to be prioritized and language for rate increases at safety-net care hospitals, making the appropriation available for all hospitals.
8	Page 90	Sec 4	Human Services Department			X	Strikes language to "design and" implement a "comprehensive" community-based mental health system.
9	Page 91	Sec 4	Human Services Department			X	Strikes language "to be matched with federal funds."
10	Page 97	Sec 4	Division of Vocational Rehabilitation			X	Strikes language "excluded from state match for federal funds"
11	Page 118	Sec 4	Corrections Department			X	Strikes "biannual" from language requiring risk-needs assessments.
12	Page 135	Sec 4	Higher Education Department			X	Strikes language requiring lottery and other financial aid to cover unmet tuition and fees needs before applying opportunity scholarship funding.
13	Page 176	Sec 4	Public School Support			X	Strikes language for K5 Plus flexibility to allow provision to apply to all K5 Plus schools not just new programs.
14	Page 176	Sec 4	Public School Support			X	Strikes special education MOE provision requiring a resetting of the final unit value.
15	Page 179	Sec 4	Public School Support			X	Strikes requirement for PED to process requests for reimbursements within 30 days.
16			<b>Section 4 Total</b>	\$ -	\$ (489.7)		
17	Page 189	Sec 5	Department of Finance and Administration	\$ (150.0)			Strikes appropriation for planning for route 66 project.
18	Page 189	Sec 5	Department of Finance and Administration	\$ (100.0)			Strikes appropriation for solar panels at the Abe Montoya recreation center.
19	Page 190	Sec 5	Sentencing Commission			X	Strikes appropriation extension for data governance.
20	Page 190	Sec 5	Sentencing Commission			X	Strikes appropriation extension for criminal justice data sharing grants.
21	Page 194	Sec 5	Department of Game and Fish		\$ (500.0)		Strikes appropriation for the management and protection of endangered species.
22	Page 200	Sec 5	Corrections Department		\$ (100.0)		Strikes appropriation for pilot program to provide inmates with a valid ID prior to release from prison.
23	Page 201	Sec 5	Corrections Department			X	Strikes language requiring a study of the pilot prisoner reentry program.
24	Page 205	Sec 5	Public Schools Facilities Authority			X	Strikes language requiring local matching funds for mobile panic buttons.
25	Page 206	Sec 5	Public School Support			X	Strikes language requiring summer extended learning pilots to offer an additional 25 days of instruction.
26	Page 206	Sec 5	Public School Support			X	Strikes compliance language for K5 Plus partial programs and removes requirement for K12 pilots to include entire grade levels.
27			<b>Section 5 Total</b>	\$ (250.0)	\$ -		
28		Sec 6	None				
29	Page 218	Sec 7	Children, Youth and Families			X	Strikes contingency requirement for the appropriation requiring success pilot of the project and federal approval.
30			<b>Section 6 &amp; 7 Total</b>	\$ -	\$ -		
31	Page 220	Sec 8	Compensation			X	Strikes "average salary" and "salary" to provide a 4 percent increase to all employees.
32			<b>Section 8 Total</b>	\$ -	\$ -		
33		Sec 11	None				
34	Page 233	Sec 12	State Engineer			X	Strikes "other state funds into" the Ute construction fund.
35	Page 235	Sec 12	Department of Environment			X	Strikes "from the food service sanitation fund."
36			<b>Section 11 &amp; 12 Total</b>	\$ -	\$ -		
37							
38			<b>Grand Total</b>	\$ (250.0)	\$ (489.7)		

### House Bill 349 – Capital Outlay

Funding Source	Action	Amount	Number of Projects
General Fund	Total in Bill	\$142,817,140	605 projects
	Vetoed	\$99,907,440	440 projects
	Signed	\$42,909,700	165 projects (16 of the 165 were partially vetoed)
Severance Tax Bonds	Total in Bill	\$361,956,158	922 projects
	Vetoed	\$9,621,651	89 projects
	Signed	\$352,334,507	833 projects (12 of the 833 were partially vetoed)
Other Funding Sources	Total in Bill	\$27,648,000	13 projects
	Vetoed	\$0	
	Signed	\$27,648,000	13 projects

2020 General Fund Sources and Uses		FY20 LFC Recom.	FY20 HAFC Action	FY20 GAA with Bills Passed (pre-veto)	FY20 GAA Post-Veto with Bills Passed	FY21 LFC Recom.	FY21 HAFC Action	FY21 GAA with Bills Passed (pre veto)	FY21 GAA Post-Veto with Bills Passed
<b>Recurring Revenue</b>									
1	December 2019 Estimate	\$ 7,776	\$ 7,776	\$ 7,776	\$ 7,776	\$ 7,882	\$ 7,882	\$ 7,882	\$ 7,882
2	Other Recurring Revenue Legislation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (12)	\$ (12)
3	<b>Total Recurring Revenue</b>	<b>\$ 7,776</b>	<b>\$ 7,776</b>	<b>\$ 7,776</b>	<b>\$ 7,776</b>	<b>\$ 7,882</b>	<b>\$ 7,882</b>	<b>\$ 7,870</b>	<b>\$ 7,870</b>
<b>Nonrecurring Revenue</b>									
4	December 2019 Estimate	\$ 29	\$ 29	\$ 29	\$ 29	\$ -	\$ -	\$ -	\$ -
5	Other Nonrecurring Revenue Legislation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8	\$ 2
6	<b>Total Revenue</b>	<b>\$ 7,805</b>	<b>\$ 7,805</b>	<b>\$ 7,805</b>	<b>\$ 7,805</b>	<b>\$ 7,882</b>	<b>\$ 7,882</b>	<b>\$ 7,878</b>	<b>\$ 7,873</b>
<b>Recurring Appropriations</b>									
7	HB1 Feed Bill & HB 2 Additional Spending	\$ 7	\$ 7	\$ 7	\$ 7	\$ 464	\$ 529	\$ 536	\$ 536
8	Other Recurring Appropriations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	<b>Subtotal: New HB2 recurring</b>	<b>\$ 7</b>	<b>\$ 7</b>	<b>\$ 7</b>	<b>\$ 7</b>	<b>\$ 464</b>	<b>\$ 529</b>	<b>\$ 536</b>	<b>\$ 536</b>
10	TOTAL Recurring Appropriations	\$ 7,092.3	\$ 7,092.1	\$ 7,092.1	\$ 7,092.1	\$ 7,549.3	\$ 7,614.3	\$ 7,621.4	\$ 7,621.4
11	Recurring Revenue Over(Under)	\$ 684	\$ 684	\$ 684	\$ 684	\$ 333	\$ 268	\$ 249	\$ 249
<b>Nonrecurring Appropriations</b>									
12	Sections 5 & 6 - Specials and Supplementals	\$ 152	\$ 225	\$ 219	\$ 218	\$ -	\$ -	\$ -	\$ -
13	Section 9 - Roads	\$ 275	\$ 255	\$ 180	\$ 180	\$ -	\$ -	\$ -	\$ -
14	SB 232 (Local Road Funding)	\$ 50	\$ -	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -
15	Statewide, Executive, and Legislative Capital (HB 349)	\$ 25	\$ -	\$ 143	\$ 43	\$ -	\$ -	\$ -	\$ -
16	Retirement Funds	\$ 150	\$ 75	\$ 55	\$ 55	\$ -	\$ -	\$ -	\$ -
17	Other Fund Transfers	\$ 85	\$ 55	\$ 2	\$ 2	\$ -	\$ -	\$ -	\$ -
18	Transfer to Early Childhood Stabilization Fund	\$ -	\$ -	\$ -	\$ -	\$ 325	\$ 300	\$ 320	\$ 320
19	Other Nonrecurring Appropriations <sup>1</sup>	\$ -	\$ 8	\$ 8	\$ 8	\$ -	\$ -	\$ -	\$ -
20	<b>Subtotal: New Nonrecurring</b>	<b>\$ 737</b>	<b>\$ 618</b>	<b>\$ 656</b>	<b>\$ 506</b>	<b>\$ 325</b>	<b>\$ 300</b>	<b>\$ 320</b>	<b>\$ 320</b>
21	Total Nonrecurring	\$ 1,170	\$ 1,051	\$ 1,088	\$ 938	\$ 325	\$ 300	\$ 320	\$ 320
22	Total Appropriations	\$ 8,263	\$ 8,143	\$ 8,180	\$ 8,030	\$ 7,874	\$ 7,914	\$ 7,941	\$ 7,941
23	Total Revenue, Less Total Spending	\$ (457)	\$ (338)	\$ (375)	\$ (225)	\$ 8	\$ (32)	\$ (63)	\$ (69)
<b>General Fund Reserves</b>									
24	Beginning Balances	\$ 1,834	\$ 1,834	\$ 1,834	\$ 1,834	\$ 1,661	\$ 1,780	\$ 1,744	\$ 1,893
25	"Rainy Day" Transfer from Excess Oil & Gas School Tax	\$ 206	\$ 206	\$ 206	\$ 206	\$ 173	\$ 173	\$ 147	\$ 2
26	Transfer to/(from) Operating Reserve	\$ (457)	\$ (338)	\$ (375)	\$ (225)	\$ 8	\$ (32)	\$ (23)	\$ (69)
27	Other Net Reserve Changes <sup>2</sup>	\$ 78	\$ 78	\$ 78	\$ 78	\$ 79	\$ 79	\$ 38	\$ 77
28	Subtotal: Additional Reserve Transfers	\$ (173)	\$ (54)	\$ (90)	\$ 59	\$ 261	\$ 220	\$ 162	\$ 10
29	<b>Ending Reserves</b>	<b>\$ 1,661</b>	<b>\$ 1,780</b>	<b>\$ 1,744</b>	<b>\$ 1,893</b>	<b>\$ 1,922</b>	<b>\$ 2,001</b>	<b>\$ 1,905</b>	<b>\$ 1,904</b>
30	<b>Percent of Recurring Approp.</b>	<b>23%</b>	<b>25%</b>	<b>25%</b>	<b>27%</b>	<b>25%</b>	<b>26%</b>	<b>25%</b>	<b>25%</b>
32	Operating Reserve Balance	\$ 27	\$ 146	\$ 110	\$ 259	\$ 33	\$ 112	\$ 79	\$ 184

(1) Includes \$8 million from Chapter 2 (SB4) to complete the 2020 census.

(2) Other net reserve changes include: investment gains/losses on tobacco settlement permanent fund and tax stabilization reserve, prior appropriations to reserve accounts, appropriation contingency fund revenues and disaster allotments. Also includes transfer per HB 341 to maintain minimum balance in operating reserve.

**General Fund Financial Summary:**  
**General Appropriation Act of 2020 and Other Signed Legislation**  
(millions of dollars)

March 11, 2020	Estimate FY2019	Estimate FY2020	Estimate FY2021
<b>APPROPRIATION ACCOUNT</b>			
<b>REVENUE</b>			
Recurring Revenue			
December 2019 Consensus Revenue Forecast	\$ 8,009.5	\$ 7,776.4	\$ 7,882.5
2020 Session Recurring Revenue Legislation	\$ -	\$ -	\$ (12.0)
<b>Total Recurring Revenue</b>	<b>\$ 8,009.5</b>	<b>\$ 7,776.4</b>	<b>\$ 7,870.5</b>
Nonrecurring Revenue			
2019 Nonrecurring Revenue Legislation <sup>1</sup>	\$ (100.0)	\$ -	\$ -
December 2019 Consensus Revenue Forecast	\$ -	\$ 28.8	\$ -
2020 Nonrecurring Revenue Legislation scenario	\$ -	\$ -	\$ 2.3
<b>Total Nonrecurring Revenue</b>	<b>\$ (100.0)</b>	<b>\$ -</b>	<b>\$ 2.3</b>
<b>TOTAL REVENUE</b>	<b>\$ 7,909.5</b>	<b>\$ 7,805.2</b>	<b>\$ 7,872.8</b>
<b>APPROPRIATIONS</b>			
Recurring Appropriations			
2018 Session Legislation & Feed Bill <sup>2</sup>	\$ 6,329.8	\$ -	\$ -
2019 Session Legislation & Feed Bill	\$ 10.0	\$ 7,085.3	\$ -
2020 Session Legislation & Feed Bill Scenario	\$ -	\$ 6.8	\$ 7,621.4
<b>Total Recurring Appropriations</b>	<b>\$ 6,339.8</b>	<b>\$ 7,092.1</b>	<b>\$ 7,621.4</b>
Nonrecurring Appropriations			
2018 Session Nonrecurring Appropriations	\$ 47.8	\$ -	\$ -
2019 Session Nonrecurring Appropriations <sup>3</sup>	\$ 1,178.3	\$ 431.9	\$ -
2020 Session Nonrecurring Appropriations & Legislation	\$ -	\$ 506.3	\$ 320.0
<b>Total Nonrecurring Appropriations</b>	<b>\$ 1,226.1</b>	<b>\$ 938.2</b>	<b>\$ 320.0</b>
FY2019 Ending Audit Adjustments	\$ (50.4)		
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 7,515.6</b>	<b>\$ 8,030.3</b>	<b>\$ 7,941.4</b>
Transfer to (from) Reserves	\$ 393.9	\$ (225.1)	\$ (68.7)
<b>GENERAL FUND RESERVES</b>			
Beginning Balances	\$ 1,184.6	\$ 1,833.9	\$ 1,893.2
Transfers from (to) Appropriations Account	\$ 393.9	\$ (225.1)	\$ (68.7)
Revenue and Reversions	\$ 262.6	\$ 319.9	\$ 114.6
Appropriations, Expenditures and Transfers Out	\$ (8.9)	\$ (35.5)	\$ (35.5)
<b>Ending Balances</b>	<b>\$ 1,833.9</b>	<b>\$ 1,893.2</b>	<b>\$ 1,903.7</b>
<i>Reserves as a Percent of Recurring Appropriations</i>	<i>28.9%</i>	<i>26.7%</i>	<i>25.0%</i>

**Notes:**

1) Laws 2019, Chapter 87 (SB2) included non-recurring revenue impact of negative \$100 million in FY19 and negative \$95 million in FY20 for payment of the film credit claims backlog. The legislation also allowed for an additional \$30 million film credit payout in FY20 if revenues for FY19 exceeded the forecast. The FY19 payout for \$100 million was made in June 2019; however, the Economic Development Department does not expect FY20 film credit claims large enough to require the FY20 \$125 million tax expenditure (\$95 million plus \$30 million for the met contingency).

2) Less \$2.5 million in FY19 for undistributed compensation from HB2 section 8

3) Laws 2019, Chapter 271 (HB2) contained \$31 million in appropriations contingent on the consensus forecast amount presented in August 2019 for FY19 exceeding \$7.62 billion. Contingent appropriations include up to \$15 million to the Economic Development Department for LEDA projects, up to \$11 million to the Department of Transportation for road projects, and up to \$5 million to the Higher Education Department to replenish the college affordability endowment fund.

\* Note: totals may not foot due to rounding

**General Fund Financial Summary:**  
**General Appropriation Act of 2020 and Other Signed Legislation**  
**RESERVE DETAIL**  
(millions of dollars)

March 11, 2020	Audited FY2019	Estimate FY2020	Estimate FY2021
<b>OPERATING RESERVE</b>			
Beginning Balance	\$ 485.9	\$ 486.3	\$ 259.2
BOF Emergency Appropriations/Reversions	\$ (2.0)	\$ (2.0)	\$ (2.5)
Transfers from/to Appropriation Account	\$ 393.9	\$ (225.1)	\$ (68.7)
Transfers to Tax Stabilization Reserve	\$ (377.0)	\$ -	\$ -
Disaster Allotments <sup>1</sup>	\$ (14.5)	\$ -	\$ (4.3)
Transfer from (to) ACF/Other Appropriations	\$ -	\$ -	\$ -
Transfers from tax stabilization reserve <sup>6</sup>	\$ -	\$ -	\$ -
Ending Balance	\$ 486.3	\$ 259.2	\$ 183.8
<b>APPROPRIATION CONTINGENCY FUND</b>			
Beginning Balance	\$ 12.3	\$ 11.7	\$ 3.7
Disaster Allotments	\$ (15.3)	\$ (16.0)	\$ (11.7)
Other Appropriations	\$ -	\$ -	\$ -
Transfers In	\$ -	\$ -	\$ -
Revenue and Reversions	\$ 14.7	\$ 8.0	\$ 8.0
Ending Balance	\$ 11.7	\$ 3.7	\$ (0.0)
<b>STATE SUPPORT FUND</b>			
Beginning Balance	\$ 1.0	\$ 19.1	\$ 29.1
Revenues <sup>2</sup>	\$ 18.1	\$ 10.0	\$ -
Appropriations	\$ -	\$ -	\$ -
Ending Balance	\$ 19.1	\$ 29.1	\$ 29.1
<b>TOBACCO SETTLEMENT PERMANENT FUND (TSPF)</b>			
Beginning Balance	\$ 158.7	\$ 228.6	\$ 260.9
Transfers In	\$ 34.2	\$ 35.0	\$ 34.0
Appropriation to Tobacco Settlement Program Fund	\$ (17.0)	\$ (17.5)	\$ (17.0)
Gains/Losses	\$ 12.7	\$ 14.9	\$ 17.0
Additional Transfers to/from TSPF <sup>3</sup>	\$ 40.0	\$ -	\$ -
Transfer to General Fund Appropriation Account	\$ -	\$ -	\$ -
Ending Balance	\$ 228.6	\$ 260.9	\$ 294.9
<b>TAX STABILIZATION RESERVE (RAINY DAY FUND)</b>			
Beginning Balance	\$ 526.8	\$ 1,088.3	\$ 1,340.3
Revenues <sup>4</sup>	\$ 182.8	\$ 206.4	\$ 2.0
Gains/Losses <sup>5</sup>	\$ -	\$ 45.6	\$ 53.6
Transfers In (From Operating Reserve)	\$ 377.0	\$ -	\$ -
Transfer Out to Operating Reserve <sup>6</sup>	\$ -	\$ -	\$ -
Audit Adjustments	\$ 1.7	\$ -	\$ -
Ending Balance	\$ 1,088.3	\$ 1,340.3	\$ 1,395.9
<i>Percent of Recurring Appropriations</i>	<i>17.2%</i>	<i>18.9%</i>	<i>18.3%</i>
<b>TOTAL GENERAL FUND ENDING BALANCES</b>	<b>\$ 1,833.9</b>	<b>\$ 1,893.2</b>	<b>\$ 1,903.6</b>
<i>Percent of Recurring Appropriations</i>	<i>28.9%</i>	<i>26.7%</i>	<i>25.0%</i>

**Notes:**

- 1) Low balance in the appropriation contingency fund in FY19 required disaster allotments to be made from the operating reserve until additional revenue received in the appropriation contingency fund
- 2) Laws 2019, Chapter 271 (HB2) contained a \$10 million appropriation to the state support reserve fund
- 3) Laws 2019, Chapter 271 (HB2) contained a \$40 million appropriation to the tobacco settlement permanent fund
- 4) Estimated transfer to tax stabilization reserve from excess oil and gas emergency school tax revenues above the five-year average. In FY21, about \$171.2 million of excess oil and gas emergency school tax revenue above 25 percent of recurring appropriations is estimated to flow into the Early Childhood Trust Fund created in Laws 2020, Chapter 3 (HB83).
- 5) Laws 2019, Chapter 138 (HB 393) moved investment earnings of the tax stabilization reserve from the general fund to credit back to the reserve and transferred management of the tax stabilization reserve to the State Investment Council
- 6) Laws 2020, Chapter 4 (House Bill 341) transfers from the tax stabilization reserve to the operating reserve if operating reserve balances are below one percent of appropriations, up to an amount necessary for the operating reserve to be at least one percent of total appropriations for the current year.

\* Note: totals may not foot due to rounding

**Appropriation Account Detail: General Appropriation Act of 2020 and Other 2020 Legislation**  
(in millions of dollars)

	FY20		FY21		FY22		FY23		FY24	
	Recurring	Non-Recurring	Recurring	Non-Recurring	Recurring	Non-Recurring	Recurring	Non-Recurring	Recurring	Non-Recurring
<b>REVENUE</b>										
<u><b>2020 Regular Session:</b></u>										
<u><b>Bill No.</b></u>										
Ch. 14	HB 50	Electric Transmission Facilities IRB Eligible		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ch. 3	HB 83	Early Childhood Education and Care Fund <sup>1</sup>		\$ -	\$ (75.0)	\$ (32.8)	\$ (7.6)	\$ -	\$ (7.6)	\$ -
Ch. 18	HB 109	Tax Deduction for Medical Equipment		\$ (0.7)	\$ (0.8)	\$ (0.8)	\$ (0.8)	\$ -	\$ (0.8)	\$ -
Ch. 20	HB 146	Expand Biomass Income Tax Credit		\$ (0.9)	\$ (0.9)	\$ (1.8)	\$ (1.8)	\$ -	\$ (1.8)	\$ -
Ch. 29	HB 170	Extend Small Business Saturday		\$ (0.0)	\$ (0.0)	\$ (0.0)	\$ (0.0)	\$ -	\$ (0.0)	\$ -
	<del>HB 174</del>	<del>Custodial Memory Care Facility Gross Receipt</del>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ch. 67	HB 184/a	Law Enforcement Officers at Schools (LEPF Reversion)		\$ -	\$ -	\$ (7.5)	\$ (7.6)	\$ -	\$ (7.6)	\$ -
Ch. 30	HB 193/a	Permanent Tax Distribution to Aviation Fund		\$ -	\$ (1.4)	\$ (1.4)	\$ (1.4)	\$ -	\$ (1.4)	\$ -
Ch. 22	HB 255/a	Technology Readiness Gross Receipts Credit		\$ (1.5)	\$ (1.5)	\$ (1.5)	\$ -	\$ -	\$ -	\$ -
Ch. 80	HB 326/a	Tax Changes (2019 HB6 Follow-Up)		\$ (2.4)	\$ (3.5)	\$ (3.5)	\$ (3.5)	\$ -	\$ (3.5)	\$ -
Ch. 81	HB 349	Severance Tax Bond Projects (w/ General Fund Capital) <sup>2</sup>	\$ -	\$ 2.3						
Ch. 13	SB 29	Solar Market Development Income Tax Credit		\$ (5.0)	\$ (5.0)	\$ (5.0)	\$ (5.0)	\$ -	\$ (5.0)	\$ -
Ch. 38	SB 122	Distributions to Judicial Retirement Funds		\$ (1.5)	\$ (1.5)	\$ (1.5)	\$ (1.5)	\$ -	\$ (1.5)	\$ -
<b>TOTAL REVENUE</b>			\$ -	\$ -	\$ (12.0)	\$ 2.3	\$ (89.5)	\$ -	\$ (55.7)	\$ -
<b>APPROPRIATIONS</b>										
<u><b>2020 Regular Session:</b></u>										
<u><b>Bill No.</b></u>										
Ch. 1	HB 1	Feed Bill & General Appropriation Act (HB1)	\$ 6.8	\$ 17.5						
Ch. 83	HB2	General Appropriation Act of 2018 (HB2)		\$ 7,538.1						
		Section 4, General Appropriation		\$ -						
		Section 5 & 6, Specials, Supplementals & Deficiencies	\$ 218.4	\$ -						
		Section 8, Compensation		\$ 65.9						
		Section 9, Roads & Capital Projects	\$ 180.0	\$ -						
		Section 10, Fund Transfers	\$ 57.0	\$ 320.0						
Ch. 2	SB 4	Complete Count In 2020 Census	\$ 8.0	\$ -						
	<del>SB 232</del>	<del>Dept. of Transportation Expenditures (Local Roads)</del>	\$ -	\$ -						
Ch. 81	HB 349	Severance Tax Bond Projects (w/ General Fund Capital)	\$ 42.9	\$ -						
<b>TOTAL APPROPRIATIONS</b>			\$ 6.8	\$ 506.3	\$ 7,621.4	\$ 320.0	\$ -	\$ -	\$ -	\$ -

**Notes:**

1) The GAA contains a \$320 million appropriation in Section 10 in FY21 for this purpose.

2) Section 3 of House Bill 349 as passed contained a reversion of up to \$8 million for overfunded general fund capital projects; this assumes an amount of that reversion would not be received proportional to the amount vetoed. Additional research into the vetoed projects is needed to update this figure.