

**MINUTES
of the
SECOND MEETING
of the
MORTGAGE FINANCE AUTHORITY ACT OVERSIGHT COMMITTEE**

**July 7, 2023
New Mexico Mortgage Finance Authority Office
344 Fourth Street SW
Albuquerque**

The second meeting of the Mortgage Finance Authority Act Oversight Committee was called to order by Representative Eliseo Lee Alcon, chair, on July 7, 2023 at 10:07 a.m. at the New Mexico Mortgage Finance Authority (MFA) Office in Albuquerque.

Present

Rep. Eliseo Lee Alcon, Chair
Sen. Nancy Rodriguez, Vice Chair
Sen. Roberto "Bobby" J. Gonzales
Sen. Stuart Ingle
Rep. Rod Montoya
Sen. Michael Padilla

Absent

Rep. Meredith A. Dixon
Rep. Angelica Rubio

Advisory Members

Rep. Janelle Anyanonu
Sen. Gregory A. Baca
Rep. Kathleen Cates
Rep. Harry Garcia
Rep. Patricia Roybal Caballero

Rep. Cynthia Borrego
Rep. Ambrose Castellano
Rep. Tara L. Lujan
Sen. Mark Moores
Sen. Gerald Ortiz y Pino
Rep. Andrea Romero
Rep. Luis M. Terrazas

Staff

Cristina Vasquez, Staff Attorney, Legislative Council Service (LCS)
Sean Dolan, Staff Attorney, LCS

Guests

The guest list is in the meeting file.

Handouts

Handouts and other written testimony are in the meeting file and are posted on the legislature's website.

References to Webcast

The time reference noted next to each agenda item in this document is cross-referenced to the webcast of the committee meeting, which can be found at www.nmlegis.gov, under the "Webcast" tab. The presentations made and committee discussions for agenda items can be found on the recorded webcast for this meeting.

Friday, July 7

Welcome and Introductions (10:07 a.m.)

Representative Alcon welcomed everyone and allowed committee members to introduce themselves.

Executive Director Update (10:11 a.m.)

Isidoro "Izzy" Hernandez, executive director and chief executive officer, MFA, provided an update regarding select housing and financial trends affecting the MFA and answered questions from committee members.

Overview of Housing Continuum Programs and Funding: Homelessness Programs and Transitional and Specialized Programs (10:35 a.m.)

Donna Maestas-De Vries, chief housing officer, MFA, and Kellie Tillerson, director, Community Development, MFA, provided a broad overview of the homeless, transitional and specialized programs and answered questions from committee members. The presentation can be found here:

<https://www.nmlegis.gov/handouts/MFA%20070723%20Item%202%20Item%20Two--%20Overview%20of%20Housing%20Continuum%20Programs%20and%20Funding.pdf>

Partner Highlights: Housing Individuals Experiencing Homelessness (10:56 a.m.)

Nicole Martinez, executive director, Mesilla Valley Community of Hope/Adobe, Inc., provided an overview of the Mesilla Valley Community of Hope programs, including funding sources and goals for expanding the programs to other areas.

Approval of Minutes (11:46 a.m.)

The committee approved the minutes of the May 22, 2023 meeting without objection.

Update on the New Mexico Housing Strategy (11:47 a.m.)

Robyn Powell, director, Policy and Planning, MFA, and Sonja Unrau, senior research and development manager, MFA, provided an overview and update regarding the work being done to partner with local governments, private entities and nonprofits to expand housing access. The presentation can be found here:

<https://www.nmlegis.gov/handouts/MFA%20070723%20Item%204%20Item%20Four--Update%20on%20the%20New%20Mexico%20Housing%20Strategy.pdf>

Housing Needs Assessment (12:20 p.m.)

Justin Carmona, community relations manager, MFA, and Julie Halbig, director of compliance and initiatives, MFA, provided a brief overview of the 2023 Affordable Housing Needs Assessment, which provides a snapshot of New Mexico's housing challenges. The presentation materials can be found here:

<https://www.nmlegis.gov/Committee/Handouts?CommitteeCode=MFA&Date=7/7/2023&ItemNumber=5>.

Presentation from City of Albuquerque Mayor Tim Keller (12:40 p.m.)

The Honorable Tim Keller, mayor, City of Albuquerque, spoke on the upcoming MFA Office move out of downtown Albuquerque.

Adjournment

There being no further business before the committee, the meeting adjourned at 1:22 p.m.