



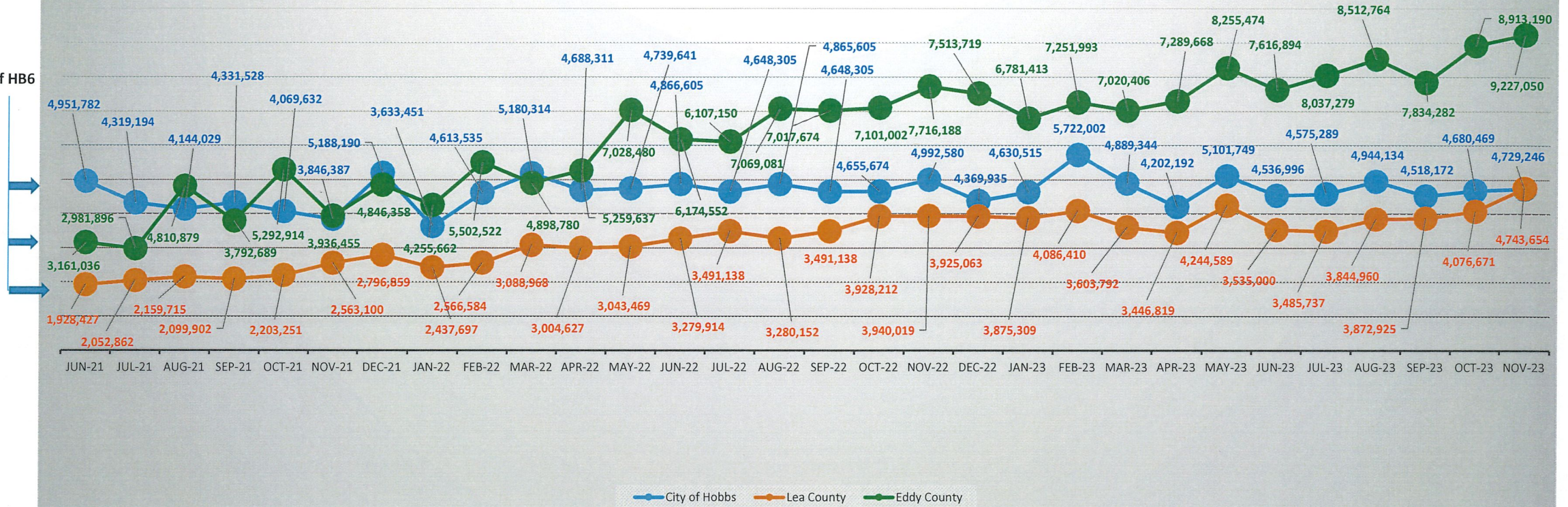
**HB 6 IMPACT DISCUSSION**

**11 21 2023**

Analysis of HB6 affects on a 100K mining service company sale located within municipal boundaries						
Based on current location sale						
100,000.00						
	Tax Rate Structure	Incremental Amount	City of Hobbs	State of New Mexico	Lea County	
Pre HB6	Local Share	1.250000%	1,250.00			
	State Share	1.225000%	1,225.00			
	Infrastructure	0.062500%	62.50			
	Environmental	0.125000%	125.00			
	Lea County	0.250000%				250.00
	State Share	3.650000%			3,650.00	
<b>TOTAL</b>		<b>6.562500%</b>	<b>2,662.50</b>	<b>3,650.00</b>	<b>250.00</b>	
Based on destination location sale to Lea County						
	Tax Rate Structure	Incremental Amount	City of Hobbs	State of New Mexico	Lea County	
Post HB6	Local Share	0.000000%	-			
	State Share	0.000000%	-			
	Infrastructure	0.000000%	-			
	Environmental	0.000000%	-			
	Lea County	0.380000%				380.00
	State Share	4.870000%			4,870.00	
<b>TOTAL</b>		<b>5.250000%</b>	<b>-</b>	<b>4,870.00</b>	<b>380.00</b>	
<b>INCREASE/(DECREASE) TO ENTITY</b>		<b>-1.312500%</b>	<b>(2,662.50)</b>	<b>1,220.00</b>	<b>130.00</b>	
<b>% CHANGE</b>		<b>-20.00%</b>	<b>-100.00%</b>	<b>33.42%</b>	<b>52.00%</b>	

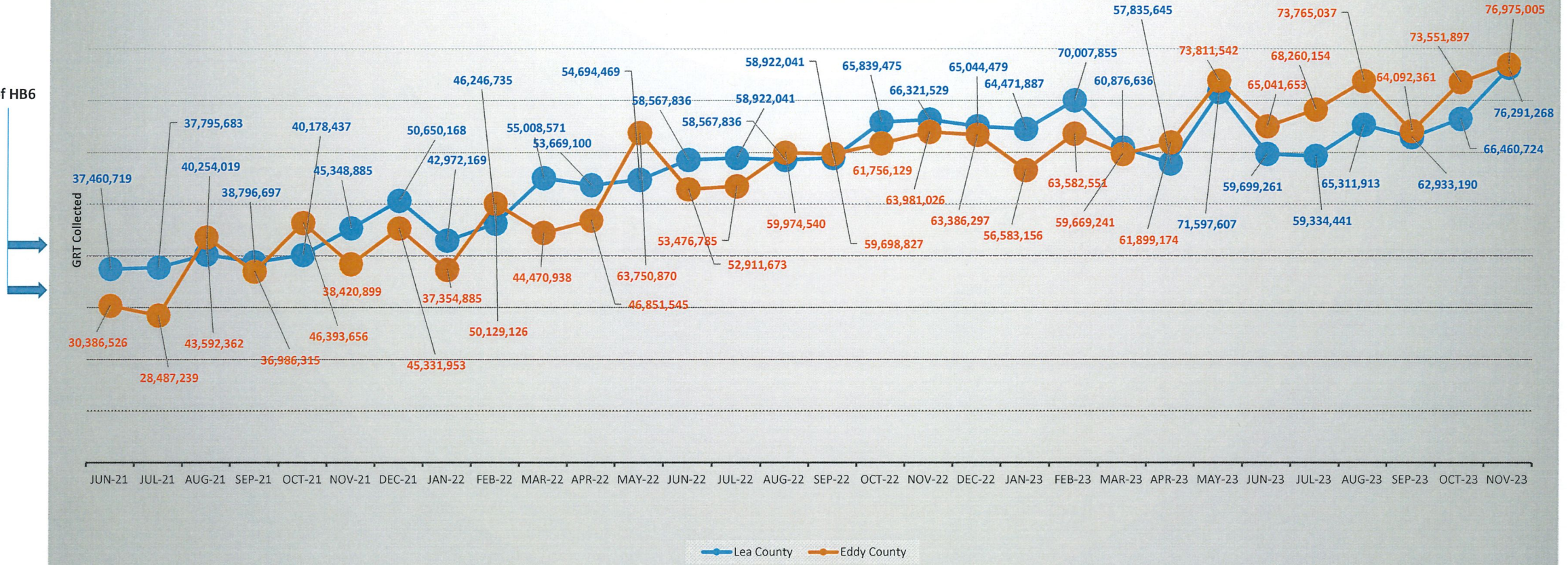
### Comparison of City of Hobbs, Lea and Eddy Counties GRT Collections

Start of HB6



### State of New Mexico Collections from Lea and Eddy Counties

Start of HB6

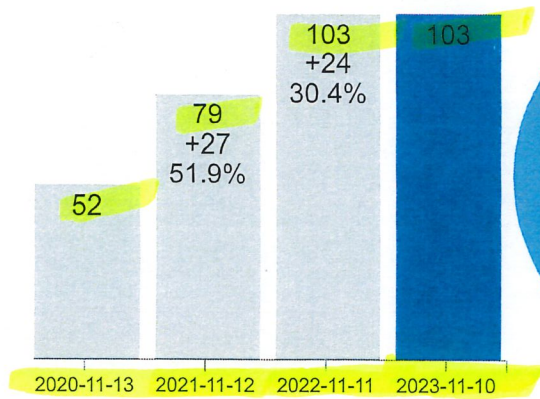




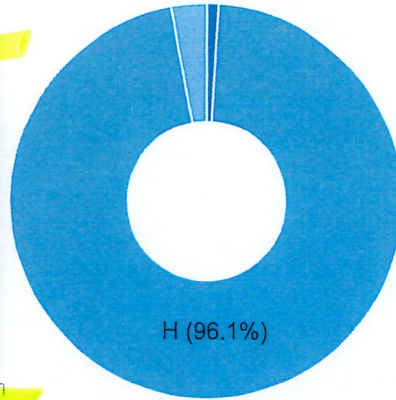
Select dates to compare:

2020-11-13 ▼ 2021-11-12 ▼ 2022-11-11 ▼ 2023-11-10 ▼ [Reload](#)

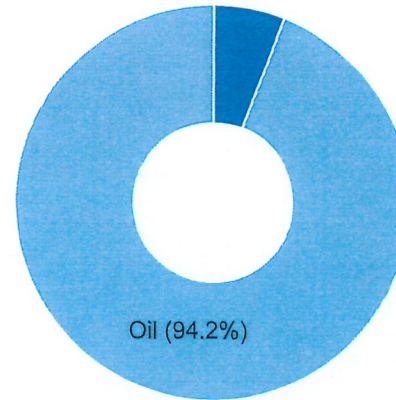
### Date Comparison



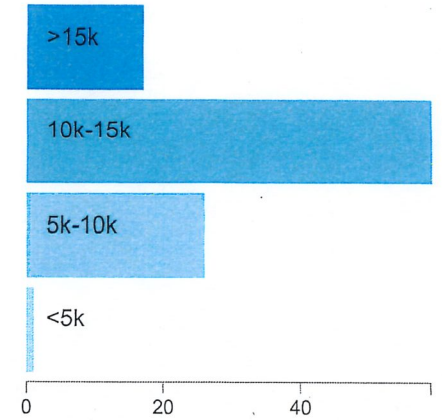
### Wellbore Profile



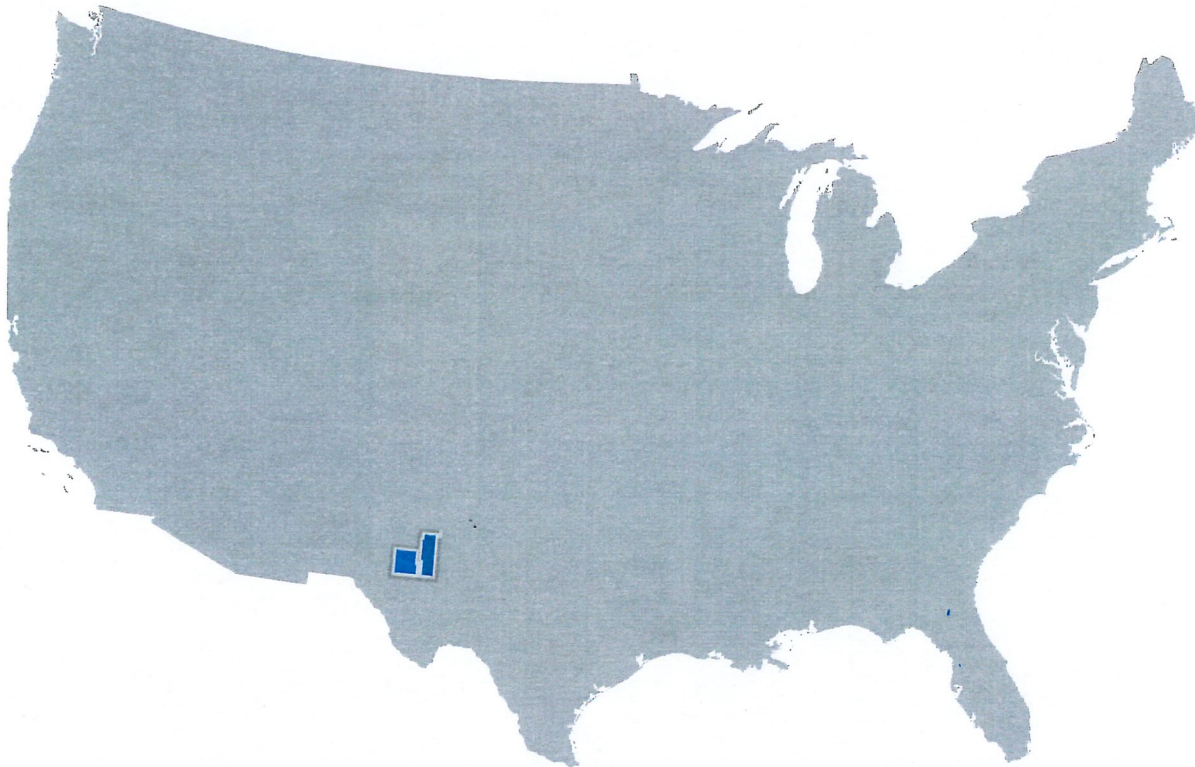
### Well Type



### Depth Range



### U.S. Counties [Clear](#)



# Oil & Gas Activity in Lea County, NM

Oil & Gas Data for New Mexico / Lea County, NM Oil & Gas Summary

OIL PRODUCTION 

**32.6M BBLs**

Total County Oil Production for Aug 2023

GAS PRODUCTION 

**103.3M MCF**

Total County Gas Production for Aug 2023

TOTAL BOE (16:1) 

**35.6M BBLs**

Total County BOE Production for Aug 2023

LEA COUNTY, NM IS RANKED

# #1

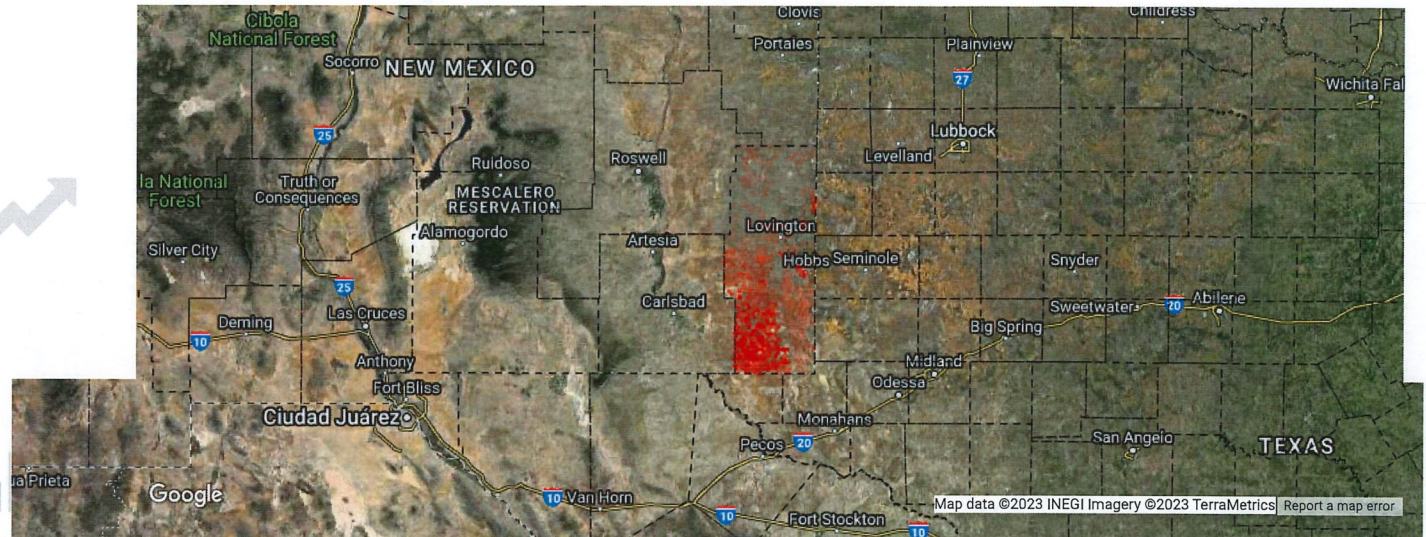
NATIONALLY IN OVERALL PRODUCTION



LEA COUNTY, NM IS RANKED

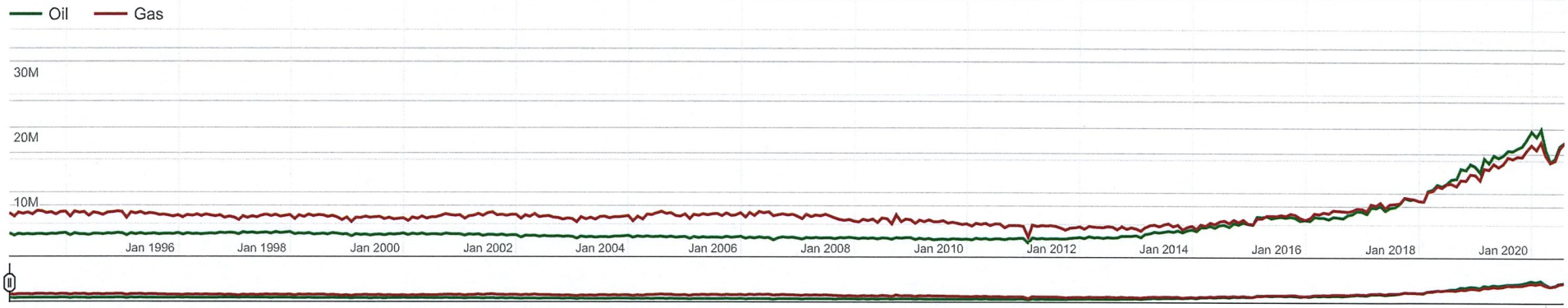
# #1

STATEWIDE IN OVERALL PRODUCTION



### Lea County, NM Oil & Gas Production

[Download Production](#)



NEW MEXICO RANK

# #1



NEW MEXICO RANK

# #2



LEA COUNTY, NM ACCOUNTS FOR

# 59.82%

# Oil & Gas Activity in Eddy County, NM

Home / Oil & Gas Data for New Mexico / Eddy County, NM Oil & Gas Summary

OIL PRODUCTION

## 20.8M BBLs

Total County Oil Production for Aug 2023

GAS PRODUCTION

## 116.8M MCF

Total County Gas Production for Aug 2023

TOTAL BOE (16:1)

## 24.3M BBLs

Total County BOE Production for Aug 2023

EDDY COUNTY, NM IS RANKED

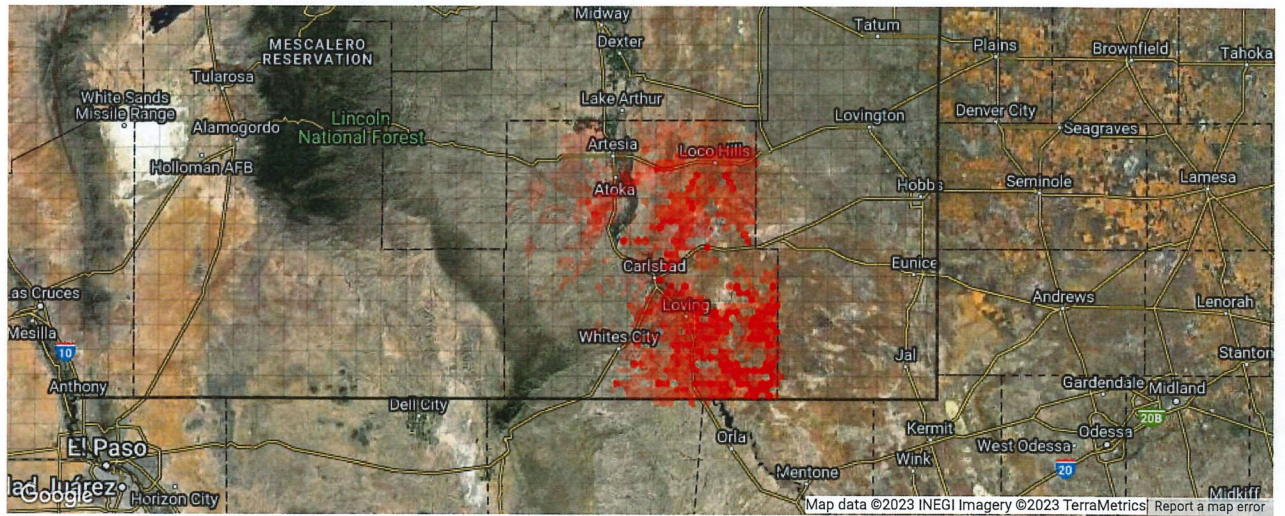
# #2

NATIONALLY IN OVERALL PRODUCTION

EDDY COUNTY, NM IS RANKED

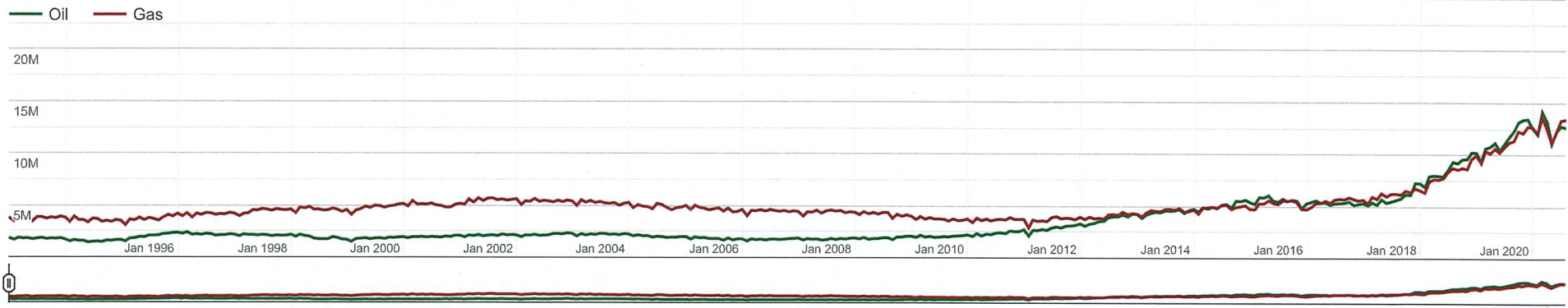
# #2

STATEWIDE IN OVERALL PRODUCTION



### Eddy County, NM Oil & Gas Production

[Download Production](#)



NEW MEXICO RANK

## #2



NEW MEXICO RANK

## #1



EDDY COUNTY, NM ACCOUNTS FOR

## 38.21%



### Gross Receipt Tax Revenue FY24

	July	August	September	October	November	December	January	February	March	April	May	June	YTD Total
Alamogordo	2,683,891	2,808,252	2,810,590	2,771,642	2,946,173								14,020,548
Albuquerque	50,108,894	57,701,170	53,257,327	51,728,943	53,246,122								266,042,456
Artesia	2,366,580	2,584,597	2,194,535	2,316,526	2,636,816								12,099,055
Carlsbad	6,176,246	7,310,264	5,292,998	6,667,066	7,193,842								32,640,417
Clovis	2,900,836	3,115,494	3,175,240	3,407,824	3,607,863								16,207,257
Eddy County	8,286,569	8,743,535	8,099,102	9,064,734	9,348,683								43,542,624
Farmington	6,026,394	6,464,627	5,733,619	6,159,958	6,262,968								30,647,566
Hobbs	4,808,697	5,067,258	4,619,864	4,799,626	4,846,652								24,142,096
Jal	2,198,185	2,274,165	1,793,507	2,083,656	2,165,655								10,515,167
Las Cruces	10,418,788	11,832,660	10,257,644	10,924,298	11,419,099								54,852,489
Lea County	3,706,986	4,009,714	4,117,746	4,242,774	4,901,528								20,978,748
Rio Rancho	5,819,067	6,380,317	6,090,798	5,868,829	5,989,519								30,148,530
Roswell	3,542,697	3,770,791	3,764,542	4,122,304	3,759,794								18,960,127
Santa Fe	13,346,259	14,772,154	13,610,158	13,496,873	14,743,635								69,969,078

### Gross Receipt Tax Revenue FY23

	July	August	September	October	November	December	January	February	March	April	May	June	YTD Total
Alamogordo	2,473,613	2,660,183	2,456,943	2,353,990	2,852,556	2,904,749	2,543,288	2,925,484	2,468,968	2,434,112	2,766,472	2,512,500	31,352,859
Albuquerque	48,084,013	52,343,851	48,141,776	51,091,277	52,594,992	50,328,604	49,355,068	58,844,372	49,590,739	46,358,669	53,477,548	50,882,367	611,093,276
Artesia	2,098,901	2,442,975	2,438,835	3,217,465	2,321,873	1,899,071	2,140,364	2,638,998	2,110,009	1,989,591	2,433,604	2,422,885	28,154,571
Carlsbad	4,959,442	4,001,505	5,242,949	5,470,203	4,861,985	5,697,893	4,199,176	6,540,981	5,351,576	5,699,181	8,980,097	5,841,202	66,846,190
Clovis	2,623,733	2,809,984	2,545,710	2,544,436	2,775,231	2,641,863	2,862,182	3,398,927	2,730,709	2,664,465	3,003,042	2,795,563	33,395,846
Eddy County	6,139,691	7,093,617	7,074,849	7,133,931	7,857,064	7,612,926	6,856,559	7,521,516	7,123,461	7,348,623	8,381,459	7,885,179	88,028,873
Farmington	6,221,908	6,394,353	6,012,426	5,973,722	6,491,764	5,974,141	5,934,895	7,019,151	5,616,864	5,711,178	6,367,176	6,148,897	73,866,475
Hobbs	4,843,208	5,002,080	4,782,363	4,815,889	5,151,878	4,532,636	4,843,012	5,981,209	5,047,189	4,336,615	5,242,767	4,639,415	59,218,261
Jal	2,494,593	2,842,205	1,311,803	2,083,056	1,828,763	1,661,607	1,648,674	2,682,518	1,580,801	1,669,847	2,607,786	1,971,392	24,383,045
Las Cruces	10,074,388	10,920,226	11,099,927	10,432,368	10,796,519	9,972,933	10,102,825	11,956,278	9,779,855	9,847,747	10,832,632	10,144,833	125,960,531
Lea County	3,001,175	3,389,464	3,653,426	4,016,646	4,064,881	4,252,360	4,196,552	4,434,885	3,979,238	3,617,480	4,399,002	3,767,423	46,772,531
Rio Rancho	5,038,027	6,155,452	5,186,227	5,672,771	6,233,684	5,500,180	5,283,708	6,706,757	5,190,459	5,331,078	5,828,168	5,857,207	67,983,717
Roswell	3,393,425	3,718,559	3,661,074	3,602,057	3,775,284	3,465,320	3,632,160	4,397,938	3,536,291	3,395,815	4,539,205	3,712,351	44,829,480
Santa Fe	11,899,597	13,533,119	13,611,651	13,155,746	13,553,324	12,731,266	11,528,191	14,133,727	11,204,112	10,721,065	13,990,137	12,625,235	152,687,169