

# **Economic Development in the Border Region: Arrowhead Center Economic Development Strategies**

## **Legislative Finance Committee**

June 27, 2023

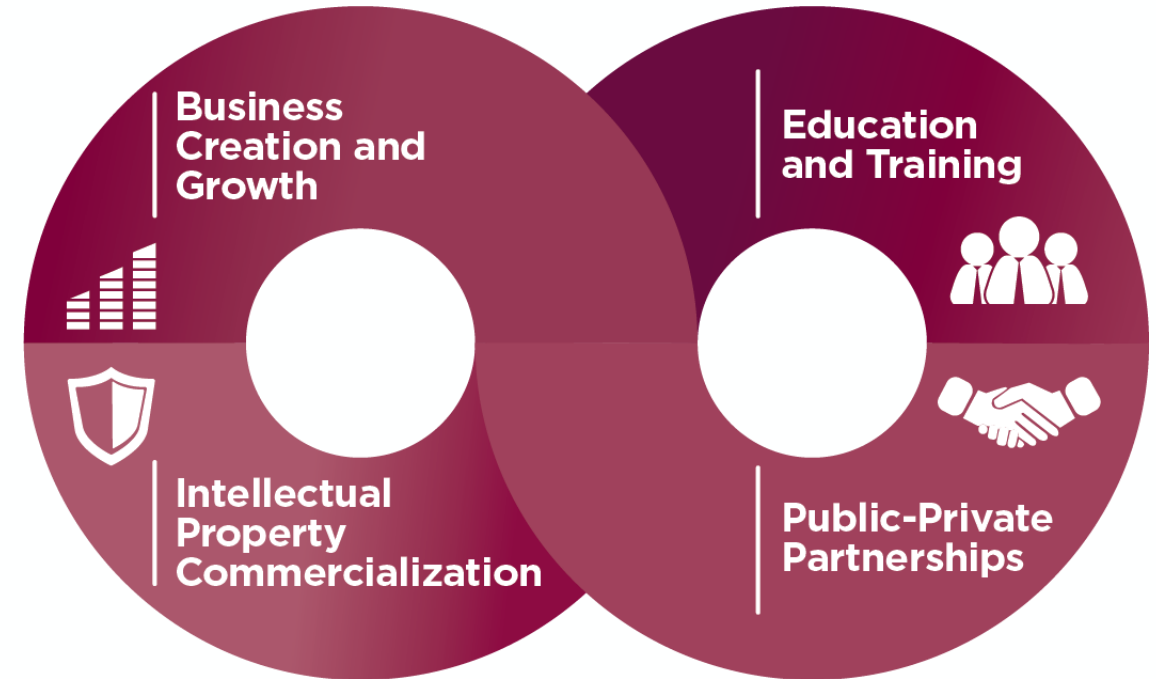
Las Cruces, NM



**BE BOLD.** Shape the Future.

# Arrowhead Center at NMSU

The **mission** of Arrowhead Center is to create **economic opportunity** in the region through **innovation** and **entrepreneurship**.



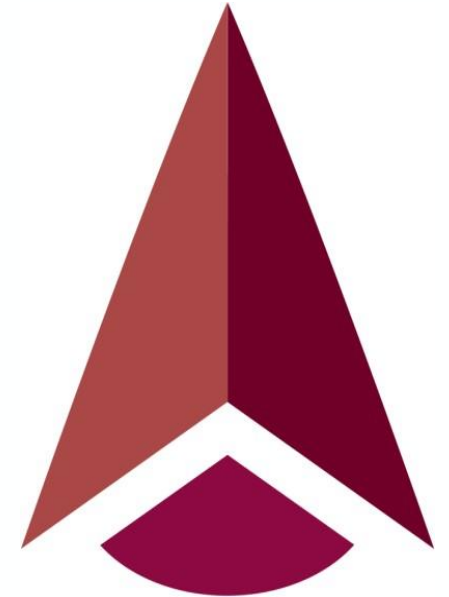
# Economic Development Strategies

**Business incubation and acceleration** to drive job and value creation (*e.g., Sprint accelerators, NM Federal and State Technology Partnership [SBIR/STTR programming], NM Clean Energy Resilience and Growth program, and Scale Up NM, Genesis Center*).

**Focus on regional strengths and assets** (*e.g., Arrowhead Park and value-added agriculture*).

**Economic research** to provide a data-driven basis for economic policies (*e.g., Border Task Force Report, Santa Teresa Economic Impact Study*).

**Partnerships** to leverage resources (*e.g., NMEDD and federal government*).



# Business Incubation and Acceleration



**BE BOLD.** Shape the Future.



# Regional Strengths and Assets

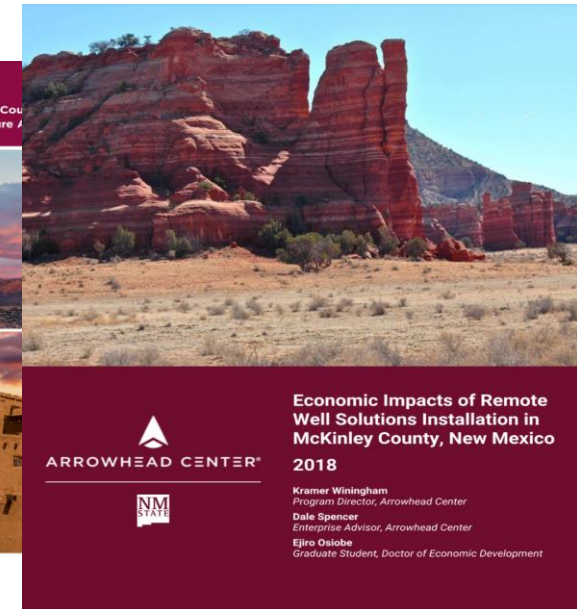
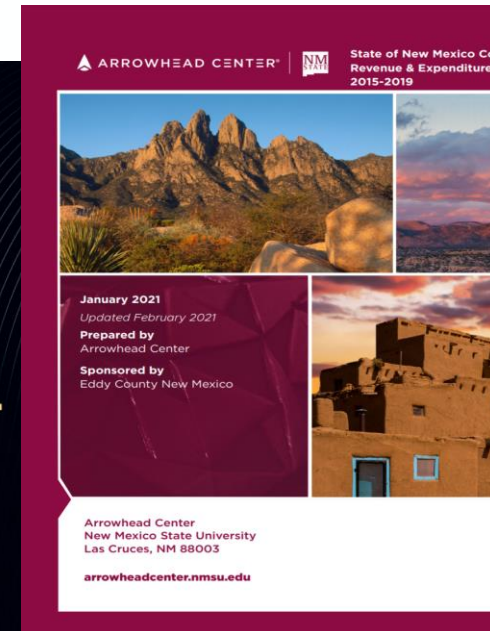
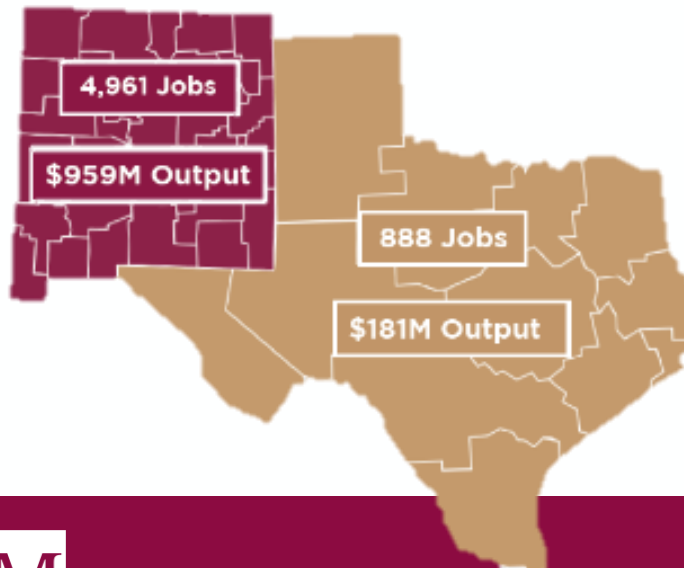
- Santa Teresa, Arrowhead Park, Creative Campus
- NMSU faculty and research specializations
- Value-added agriculture, clean energy, scalable technology startups
- NM Labs part of innovation pipeline for regional businesses



# Economic Research

Economic research for businesses, nonprofits, and government:

- Impact Analyses
- Feasibility Studies
- Customized Research



# Paso del Norte Strategic Initiatives\*



## Eight general categories:

- Physical Infrastructure (transportation)
- Supply Chain
- Operations (ports of entry)
- Workforce
- Marketing & Recruitment
- Technology
- Environmental Sustainability
- Policy

\*Border Task Force Report



# Partnerships

- NMEDD
  - Subaward on EDA grant, S&T Startup grants, SBIR matching grants, Job Training Incentive Program (JTIP), Local Economic Development Act (LEDA), Border Infrastructure planning, Arrowhead Park investments
- National labs
  - NMSBA, TRGR, NM LEEP, NM CERG, Scale-Up NM
- Economic Development Organizations
  - MVEDA, BIA, Borderplex Alliance
- Federal government
  - EDA, SBA, DOE, NSF, MBDA





# Opportunities

- Alignment with NMEDD's Strategic Statewide Plan
- Border region planning and projects
- NMSU technology commercialization
- Corporate partnerships
- Attraction of businesses to the region
- Business acceleration and incubation

## Thank You

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