



# About MFA Housing New Mexico

The New Mexico Mortgage Finance Authority (MFA) was created in 1975 as a self-supporting, quasi-governmental agency. As the State of New Mexico's housing agency, the 48-Year-old organization has 120 dedicated staff members with a total of 1,600 years of experience and expertise.

## Partners

### 300+ Partners Statewide

Homeless Providers/Non-Profits, Local and Tribal Governments, Council Of Governments For & Non-Profit Developers, Realtors, Lenders

## Programs

### 30+ Affordable Housing Programs

Address Full Housing Continuum from Homelessness to Homeownership

## Funding

### 40+ Various Funding Sources

Federal (HUD, IRS, DOE, etc.), State Programs, Private (NMGCC, PNM, CVEC, etc.), MFA General Fund

## Oversight - Checks/Balances

### Seven (7) Member Board

- Four (4) Governor Appointments
- Lt. Governor
- Attorney General
- State Treasurer

### 16-20-member Legislative Oversight Committee

- 5 to 6 Meetings per year

### Annual Presentations to Legislative Finance Committee

- 2 to 3 Presentations to Interim Committees (LHHS, LMVA, REOTF)

### Nine (9) Member NM Housing Trust Fund Advisory Committee

- Three (3) Governor Appointees
- Three (3) Senate Pro-Team Appointees
- Three (3) Speakers Appointees

### 12-15 Audits Every Year

- Strong financial controls

## Successes & Results

**500,000+**  
families served statewide since inception (1975)

**66,000+**  
have become homeowners (wealth creation)

**63,000**  
families served (2020-2022)

**\$73 million**  
Affordable Housing Contributions in partnership with 35 Local Governments

## Multi-Family Development Pipeline

### 56 Developments

### (in various stages of construction)

- 4,300+ units total
- 28 municipalities
- \$198 million total MFA funding

### Economic Impact (estimated)

- \$510 million
- 6,900 jobs created

## New Mexico Housing Trust Fund

Managed by MFA since creation (2005)

\$61 million appropriated since 2005

\$783 million leveraged (21-1 ratio)

4,795 Units Developed/Improved

\$58 million Economic Impact

## New Mexico Housing Strategy

In 2022, MFA published the New Mexico Housing Strategy which was developed by the Housing New Mexico Advisory Committee, a diverse group of stakeholders representing the full housing continuum.

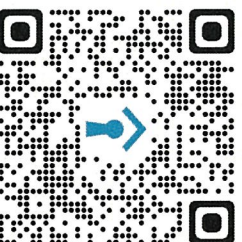
The Strategy identifies the housing issues in New Mexico based on comprehensive data research and analysis, stakeholder involvement and a resident survey.

The Strategy identifies how New Mexico's housing issues can be addressed and provides actions that are being addressed by the Housing New Mexico Advisory Committee, led by MFA.

## Housing Goals

1. Create more housing
2. Preserve and improve existing affordable housing and catalyze redevelopment
3. Build homeownership and wealth
4. Create stable housing environments for persons experiencing homelessness and with special needs
5. Federal advocacy

Visit [NMHousingStrategy.org](http://NMHousingStrategy.org) or scan the QR code to learn more



## Comprehensive analysis (Needs, Resources, Gaps, Strategies)

### Housing Need (estimated):

15,000 to 20,000 Homeless (9,000 children)

6,500 to 8,400 units of Permanent Supportive Housing needed

32,000 Units of affordable rental housing needed

7,800 Households are Cost Burdened (spend more than 30% of their income on housing)

Senior Housing Needs (Accessibility/Rehab)

43,000 units need accessibility/mods

40,000+ units in need of rehab

Incomplete kitchen or lack plumbing

Tribal Lands/Colonias pronounced need

175,000 homes need energy efficiency improvements

5,140 units of new single-family units needed every year