

MFA Impact in Doña Ana County 2012-2016

Five-Year Impact = \$144,879,660

The New Mexico Mortgage Finance Authority (MFA) was created in 1975 by the New Mexico State Legislature to provide quality affordable housing opportunities for all New Mexico residents.

MFA uses housing bonds, tax credits and other federal and state resources to fund more than 20 housing programs. Programs include mortgage and down payment assistance for first-time homebuyers, construction and rehabilitation of affordable for-sale and rental homes, homelessness prevention and emergency shelter, weatherization services, rental assistance and housing for people with special needs. Programs are administered through public and private funders, developers, real estate agents, mortgage lenders, non-profit service providers and local governments.



The Gonzales family of Vado (above) utilized MFA's House by House rehabilitation program. Cimmaron Apartments in Anthony (below) were financed with Low Income Housing Tax Credits and other MFA funding sources.



Homeownership

Mortgage Loans & Down Payment Assistance	95,192,090
Homeowner Rehabilitation	1,970,277
NM Energy\$mart/Weatherization	1,681,589
Housing Counseling	6,431
	\$98,850,387

Rental

Rental Development	12,850,000
Low Income Housing Tax Credits	19,360,300
Section 8 Vouchers	11,917,912
	\$44,128,212

Community Development

Rental Assistance	647,915
Homeless Assistance & Prevention	554,476
Continuum Care	91,626
Housing Opportunities for Persons with AIDS	228,062
Homeless Prevention & Rapid Rehousing (ARRA)	73,991
Affordable Housing Plan Grant Funding	70,000
Linkages	234,991
	\$1,901,061



Vista del Rey in Sunland Park

The Doña Ana Partnership enhanced and revitalized housing in Sunland Park and Anthony, New Mexico

In 2016, the Doña Ana Partnership received an award of Low Income Housing Tax Credits to acquire and renovate in the “Doña Ana 6” communities. The Doña Ana 6 projects, Meadow Vista I & II, Playa I & II, Vista del Rey and Loma Del Norte, provide over 200 units for low-income New Mexico families. The communities feature one, two, three and four bedroom units that make them very family-oriented. Each community also receives a USDA rental assistance subsidy and all six communities have waiting lists.

In addition to residential buildings, communities feature common areas such as laundry facilities, playgrounds, basketball courts and picnic areas. The renovation made it possible for the communities to continue providing safe, quality housing to those least likely to afford it.



Playa II in Sunland Park

MFA is proud to partner with these service providers for Doña Ana County:

- Alianza of New Mexico
- Doña Ana County
- Families and Youth
- La Casa
- Abode, LLC
- Mesilla Valley Community of Hope
- Mesilla Valley Public Housing Authority
- Southwestern Regional Housing Authority and Community Development Corporation
- Tierra del Sol Housing Corporation

The following Doña Ana County lenders offer MFA mortgage products:

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|------------------------------------|----------------------------------|
| • Bank 34 | • Gateway Mortgage Group |
| • Castle & Cooke | • Gold Financial Services |
| • Century Bank | • Home Bridge Financial |
| • Cherry Creek Mortgage | • Homeowners Financial Group USA |
| • Citizens Bank of Las Cruces | • The Home Lending Group |
| • Cornerstone Home Lending, Inc. | • Pioneer Bank |
| • First American Bank | • USDA Rural Development |
| • First Light Federal Credit Union | • Wells Fargo |
| • First New Mexico Bank | |

For a list of all MFA lenders, visit:

www.housingnm.org/homebuyers/find-a-participating-lender