



## Opportunity Scholarship Projection Scenario Increases

| Academic Year (AY) 2023-2024 |                           |                           |                          |                         |                    |                             |                            |                      |                          | AY 2024-2025     | AY 2025-2026        | AY 2026-2027     | AY 2027-2028     |
|------------------------------|---------------------------|---------------------------|--------------------------|-------------------------|--------------------|-----------------------------|----------------------------|----------------------|--------------------------|------------------|---------------------|------------------|------------------|
| Summer 2023 Actual Dollars   | Summer 2023 Actual Awards | Summer 2023 Average Award | Fall 2023 Actual Dollars | Fall 2023 Actual Awards | Fall Average Award | Spring 2024 Actuals Dollars | Spring 2024 Actuals Awards | Spring Average Award | FY24 Actuals Expenditure | FY25 Projections | FY26 Projections    | FY27 Projections | FY28 Projections |
| <b>Actuals</b>               | \$ 10,952,696             | 11,443                    | \$ 1,918                 | \$ 81,374,983           | 37,702             | \$ 1,918                    | \$ 59,844,317              | 30,949               | \$ 1,918                 | \$ 152,171,996   |                     |                  |                  |
| <b>Scenario #1</b>           | \$ 11,281,277             | 11,786                    | 3.0%                     | \$ 83,816,232           | 38,833             | \$ 1,975                    | \$ 61,639,647              | 31,877               | 1.0%                     | \$ 156,737,156   | Tuition Increase 1% |                  |                  |
|                              |                           |                           |                          |                         |                    |                             |                            |                      | 1.937                    | 80,094           | \$ 158,170,577      | \$ 164,535,839   | \$ 171,151,518   |
| <b>Scenario #2</b>           | \$ 11,281,277             | 11,786                    | 3.0%                     | \$ 83,816,232           | 38,833             | \$ 1,975                    | \$ 61,639,647              | 31,877               | 3.0%                     | \$ 156,737,156   | Tuition Increase 3% |                  |                  |
|                              |                           |                           |                          |                         |                    |                             |                            |                      | 1.975                    | 80,094           | \$ 166,000,782      | \$ 175,961,025   | \$ 186,368,979   |
| <b>Scenario #3</b>           | \$ 11,281,277             | 11,786                    | 3.0%                     | \$ 83,816,232           | 38,833             | \$ 1,975                    | \$ 61,639,647              | 31,877               | 5.0%                     | \$ 156,737,156   | Tuition Increase 5% |                  |                  |
|                              |                           |                           |                          |                         |                    |                             |                            |                      | 2,014                    | 80,094           | \$ 169,132,892      | \$ 182,615,841   | \$ 197,023,726   |
| <b>Scenario #4</b>           | \$ 11,281,277             | 11,786                    | 3.0%                     | \$ 83,816,232           | 38,833             | \$ 1,975                    | \$ 61,639,647              | 31,877               | 7.0%                     | \$ 156,737,156   | Tuition Increase 7% |                  |                  |
|                              |                           |                           |                          |                         |                    |                             |                            |                      | 2,052                    | 80,094           | \$ 172,264,979      | \$ 189,540,432   | \$ 208,389,782   |

\* FY25 Total Undergraduate In-State per Semester Tuition and Fees for Full-Time Students  
Data as reported by institution budget submissions.

|                               |      | Amount/Student | Increase in Students | Funding      |
|-------------------------------|------|----------------|----------------------|--------------|
| <b>3% Enrollment Increase</b> | FY25 | \$ 1,917.29    | 2,403                | \$ 4,476,861 |
|                               | FY26 | \$ 1,936.36    | 2,475                | \$ 4,783,556 |
|                               | FY27 | \$ 1,955.55    | 2,549                | \$ 4,970,321 |
|                               | FY28 | \$ 1,974.89    | 2,626                | \$ 5,165,972 |
| <b>3% Enrollment Increase</b> | FY25 | \$ 2,012.21    | 2,403                | \$ 4,698,466 |
|                               | FY26 | \$ 2,070.82    | 2,475                | \$ 4,980,220 |
|                               | FY27 | \$ 2,129.42    | 2,549                | \$ 5,129,123 |
|                               | FY28 | \$ 2,188.04    | 2,626                | \$ 5,284,063 |
| <b>3% Enrollment Increase</b> | FY25 | \$ 2,050.17    | 2,403                | \$ 4,787,136 |
|                               | FY26 | \$ 2,149.14    | 2,475                | \$ 5,026,304 |
|                               | FY27 | \$ 2,251.16    | 2,549                | \$ 5,277,093 |
|                               | FY28 | \$ 2,356.35    | 2,626                | \$ 5,542,068 |
| <b>3% Enrollment Increase</b> | FY25 | \$ 2,088.14    | 2,403                | \$ 4,875,783 |
|                               | FY26 | \$ 2,230.63    | 2,475                | \$ 5,216,904 |
|                               | FY27 | \$ 2,381.03    | 2,549                | \$ 5,581,520 |
|                               | FY28 | \$ 2,539.76    | 2,626                | \$ 5,973,441 |