

Revised: October 18, 2024

**TENTATIVE AGENDA
for the
FOURTH MEETING
of the
REVENUE STABILIZATION AND TAX POLICY COMMITTEE**

**October 17-18, 2024
State Capitol, Room 307
Santa Fe**

Thursday, October 17

- 9:30 a.m. **Call to Order and Introductions**
—Representative Derrick J. Lente, Chair
—Senator Pete Campos, Vice Chair
- 9:35 a.m. (1) **Revenue Volatility Study**
—Ismael Torres, Chief Economist, Legislative Finance Committee
- 10:30 a.m. (2) **Revenue Stabilization**
—Airlie Loiaconi, Manager, The Pew Charitable Trusts
- 12:00 noon **Lunch**
- 1:15 p.m. (3) **Diversification of Revenue from State Lands and an Examination of Oil and Gas Royalty Rates**
—Sunalei Stewart, Deputy Commissioner of Operations, State Land Office
- 2:15 p.m. (4) **Diversifying Revenue on State Lands**
—Mark Haggerty, Senior Fellow, Energy and Environment, Center for American Progress
- 3:30 p.m. (5) **Proposal for a Volunteer Firefighter and Emergency Medical Services Income Tax Credit**
—Senator Elizabeth "Liz" Stefanics
- 3:50 p.m. **Recess**

Friday, October 18

- 9:30 a.m. (6) **Liquor Excise Tax, Cigarette Tax and Tobacco Products Tax**
—Mark Chaiken, Director, Tax Policy, Taxation and Revenue Department

- 10:30 a.m. (7) **Effects of Alcohol and Modifying Behavior Through Tax Policy**
—David Jernigan, Ph.D., Professor, Department of Health Law, Policy and Management, Boston University
—Brady Horn, Ph.D., Associate Professor, Department of Economics, University of New Mexico
- 11:30 a.m. (8) **Modernizing New Mexico's Approach to Taxing Alcohol**
—Representative Micaela Lara Cadena
—Representative Cristina Parajón
- 11:50 a.m. (9) **Proposal to Increase Taxes on Alcoholic Beverages to Fund an Alcohol Harms Alleviation Fund**
—Representative Joanne J. Ferrary
—Senator Antoinette Sedillo Lopez
—Senator Shannon D. Pinto
—Marlene Lira, President-Elect, New Mexico Society of Addiction Medicine
—Sindy Bolanos-Sacoman, Owner and Chief Executive Officer, SBS Evaluation and Program Development Specialists, LLC
- 12:20 p.m. (10) **Proposals for Cleanup of The Tax Code**
—Stephanie Schardin Clarke, Secretary, Taxation and Revenue Department
—Mark Chaiken, Director, Tax Policy, Taxation and Revenue Department
- 1:00 p.m. **Adjourn**