



FOUR CORNERS
ECONOMIC DEVELOPMENT

OVERVIEW OF SAN JUAN COUNTY
ECONOMY 2024





FOUR CORNERS
ECONOMIC DEVELOPMENT

SINCE 2019, FOUR CORNERS ECONOMIC DEVELOPMENT (4CED) HAS WORKED AS A REGIONAL DRIVER FOR ECONOMIC DEVELOPMENT IN SAN JUAN COUNTY AND NW NEW MEXICO

THE VISION OF 4CED IS TO LEAD IN REGIONAL COLLABORATION FOR A FUTURE OF ECONOMIC PROSPERITY.

THE MISSION OF 4CED IS TO BUILD ECONOMICALLY VIBRANT BUSINESSES AND COMMUNITIES IN THE FOUR CORNERS REGION THROUGH EFFECTIVE PARTNERSHIPS.



Employment statistics for San Juan County July 2024

- July 2024, the unemployment rate in San Juan County, New Mexico 5.50%,
 - June 4.40% and the previous year's rate of 5.10%.
 - San Juan County peaked at 11.6% in July 2020.

• National labor force Participation Rate August 2024	62.7%
• New Mexico Rate	57.4%
• San Juan County Rate	55.6%

People

The total population of San Juan County is 121,017. The median age is 36.56

121,017

Total Population



49.5%

Male



50.5%

Female

Age Distribution

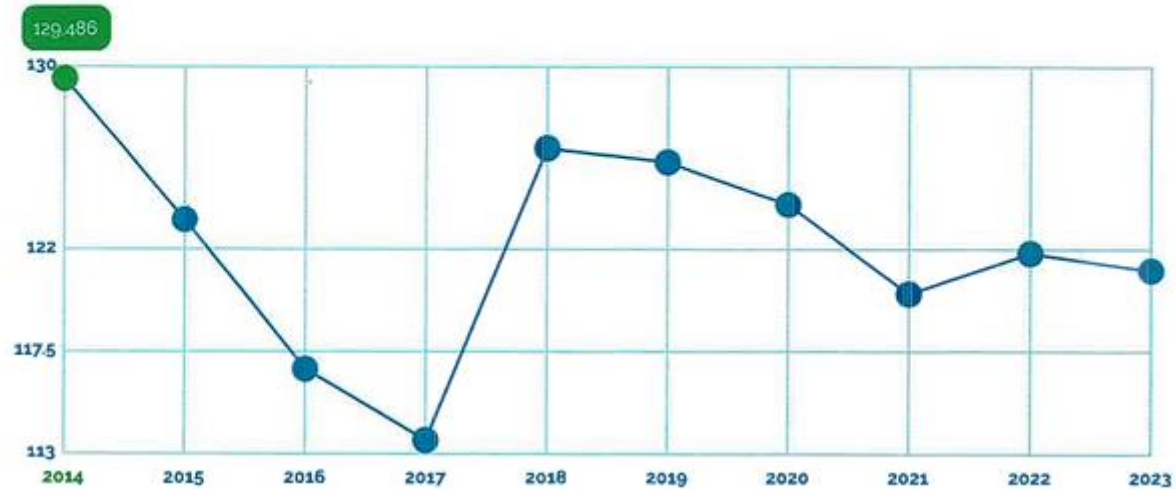
2023 2022 2021 2020 2019



Median Age

37

Population Growth (in thousands)



Talent

What are the largest job counts by occupation?



Total Employees
38,842



The work distribution of total employees in San Juan County is:



Total Establishments
4,253



Educational Attainment

30.09% of the population in San Juan County have an associate's degree or higher. 87.06% have a high school degree or higher.



< Grade 9
3.49%



Grade 9-12
9.45%



High School
29.99%



Some College
26.98%



Assoc Degree
12.64%



Bach Degree
10.24%



Grad Degree
7.21%

SAN JUAN COUNTY-ECONOMY

- 94% of all land is Federal Land
- Farmington/San Juan is the ONLY MSA in the USA without, railroad, interstate, or commercial airport!
- Consumer Spending is 65% of the economy....Weekend Exponential growth
Over 100,000 day time population in the City of Farmington (weekend)
- The San Juan Generation State Closing resulted in:

SAN JUAN COUNTY-ECONOMY

- The San Juan Generation State Closing results: Mil Levies Plant and Mine
 - \$20,800,000.00 to the State of NM*
 - \$3,489,892.00 to San Juan County*
 - \$1,910.524.00 to San Juan College*
 - Total Jobs Lost 1,586*
 - Payroll Lost Annually \$117,212,964.00*

FOUR CORNERS GENERATION STATION

- 1,540 megawatt coal-fired power plant located on Navajo Nation Land
- Is supplied coal from Navajo Coal Mine.

Total employment of mine and plant is nearly 900 jobs (65-100K)

Set to close 2031

NTEC NavEnergy Hub

NTEC's vision to support the Navajo Nation's economic sovereignty through a balanced, clean energy portfolio.

The NavEnergy Hub will be built on reclaimed mine land using existing resources and infrastructure.

The site, found within the Four Corners Region of the Navajo Nation, is capable of providing:

RENEWABLE SOLAR ENERGY



- ✓ Initial phases enable solar power and battery storage.
- ✓ 800 MW generation.



FOUR CORNERS POWER PLANT CARBON CAPTURE UTILIZATION & SEQUESTRATION

- ✓ Reduces carbon emissions by more than 95%.
- ✓ Preserves over 1/3 of the Nation's General Fund while revenues from other forms of energy are being developed.



NATURAL GAS & HYDROGEN ENERGY GENERATION

- ✓ Energy generation utilizes turbines capable of co-firing and ultimately, sole firing from hydrogen.
- ✓ 700 MW generation.



TRANSMISSION INFRASTRUCTURE

- ✓ Enables generation projects to be delivered to grid and relieves congestion in this important region.
- ✓ This transmission infrastructure will support hydrogen-based generation when fully developed.

STEPS FORWARD-REGIONAL COLLABORATION SAN JUAN COUNTY

- San Juan County is working to successfully bring a freight rail line.
- Historic MOU entered into by San Juan County with the Navajo Nation to work cooperatively and collaboratively with the Nation to develop a freight rail line.
- The hole in the Four Corners says it all. We are one of the largest Metropolitan Statistical areas without a freight rail line. Received a \$2 million dollar BUILD grant to conduct a feasibility study. Looking to have the study completed by the end of the year, 1st quarter of next year at the latest.
- The creation of such a line would allow for new export and import opportunities. Would allow for new export markets for NAPI agricultural products, lower transportation costs, reduce wear and tear on State highways, and make our highways safe if truck traffic is reduced.

Freight Rail-San Juan County

Freight Rail powered by hydrogen

- Have no commercial transportation in the four corners area.
- One of the largest Metropolitan Statistical Area (MSA) nationwide with no freight rail line.
- The only MSA in the state without freight rail line, interstate and commercial air.



MUNICIPAL PARTNERS- COLLABORATION/VISION

- San Juan County-Freight Rail, Industrial Property-Brownfield redevelopment
- City of Aztec-Downtown Metro Redevelopment Plan
- City of Bloomfield-Industrial Property Identification/Marketing
- City of Kirtland-Branding/Themes/Flags on Corridors/Patriotic
- City of Farmington-Outdoor Recreation-Successful Recruitment (J-TIP Incentive)

New Industrial Park-200 acres-NM LEADS Grant-Master Plan

INITIATIVES/PROJECTS 2024

- Two Grant Projects

<i>Dept. of Energy-Capacity Building Grant</i>	<i>\$100,000.00</i>
<i>New Mexico EDD LEADS Grant</i>	<i>\$25,000.00</i>
<i>Just Transition Fund-Board Band Grant</i>	<i>\$100,000.00</i>

*Development of Industrial Site and Building
Recruitment/Expansion/Retention
Hydrogen Hub Application*

Regionalism and stronger connection to NM EDD, and Site Consultants

THANK YOU



Tim Gibbs

505 566-3702

Tgibbs@4cornersed.com

www.4cornersed.com