New Mexico Housing Trust Fund Monthly Overview

August 21, 2024

New Mexico Housing Trust Fund Funding Source Total Annual Allocation		Total Procurement			Total Awarded		Procured but not Awarded	Total Expended (as of July 31, 2024)		Awards Proposed at 8/2024 Board Meeting	Award	Amount	Activity	
Severance Tax Bond 2024	\$37,530,000.00	\$37,530,000.00	100%	\$	33,112,498.00	88%	\$4,417,502.00	\$	14,992,953.33	40%				-
Severance Tax Bond 2025	\$34,620,000.00	\$34,620,000.00	1 ∩∩0/	\$	34,620,000.00	100%	\$0.00		816,410.72		Mariposa Apartments (Chelsea Investment Group)	\$ 2,	000,000.00 Rental De	evelopment
			100%						010,410.72		Sandoval Flats (Rio Rancho Leased Housing Authority I, LLP)	\$ 1,	620,000.00 Rental De	evelopment
Legislative 2024 \$50 Million Allocation	\$24,630,000.00	\$23,630,000.00	96%	\$	10,130,000.00	41%	\$14,500,000.00	\$			Sandoval Flats (Rio Rancho Leased Housing Authority I, LLP)	\$ 1,	380,000.00 Rental De	evelopment

Awards in green are included in the total awarded but are being proposed at the current MFA Board of Directors meeting. All awards and expenditures are as of the final Policy Committee meeting on August 6, 2024.

New Mexico Housing Trust Fund by Awards

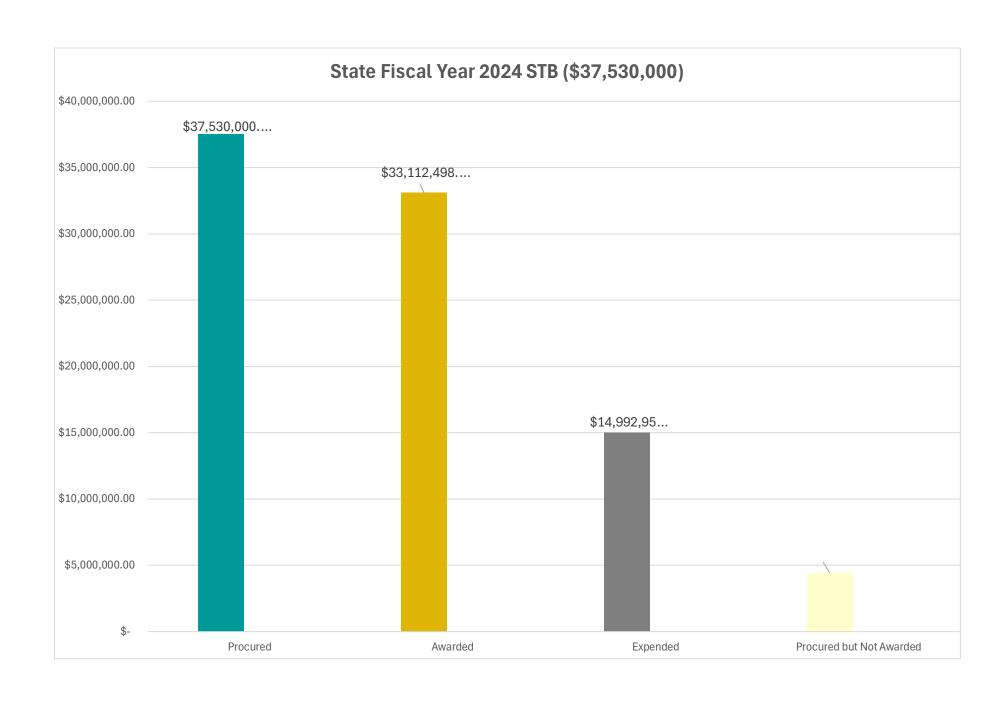
August 21, 2024

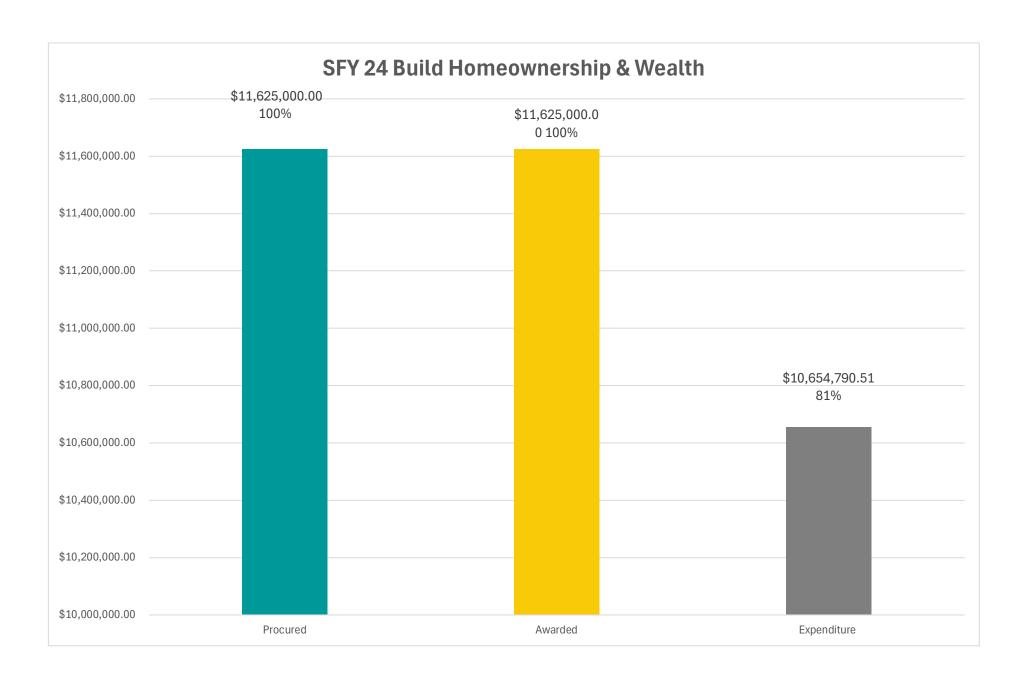
Awardee	Award	Award Amount	Strategic Impact Area	Activity	New Mexico Housing Trust Fund Funding Source	County
Homeownership Department	FirstDown Plus	\$ 9,625,000.00	Build Homeownership & Wealth	Down Payment Assistance	SFY24 STB	Statewide
Homeownership Department	HomeForward DPA	\$ 2,500,000.00	Build Homeownership & Wealth	Down Payment Assistance	SFY24 STB	Statewide
Southwest Regional Housing and Community Development		\$134,655.19	Preserve Existing Affordable Housing	Home Improvement Program	SFY24 STB	Southwestern NM
Southwest Regional Housing and Community Development		\$98,999.86	Preserve Existing Affordable Housing	Home Improvement Program	SFY24 STB	Southwestern NM
Home Improvement Program		\$728,737.21	Preserve Existing Affordable Housing	Home Improvement Program	SFY24 STB	Statewide
San Felipe Pueblo		\$37,607.74	Preserve Existing Affordable Housing	Home Improvement Program	SFY24 STB	San Felipe Pueblo
Central New Mexico Housing Corporation		\$475,000.00	Preserve Existing Affordable Housing	Weatherization	SFY24 STB	Central NM
Southwest Regional Housing and Community Development		\$300,000.00	Preserve Existing Affordable Housing	Weatherization	SFY24 STB	Southwestern NM
Restoring Our Communities Program		\$2,000,000.00	Preserve Existing Affordable Housing	Restoring Our Communities	SFY24 STB	Albuquerque/ North Central NM
Chelsea Investment Corp.	Three Sisters	\$3,500,000.00	Create More Housing	Gap Financing	SFY24 STB	Las Cruces
La Serena Apartments, LLC	La Serena Apartments	\$1,000,000.00	Create More Housing	Gap Financing	SFY24 STB	Albuquerque

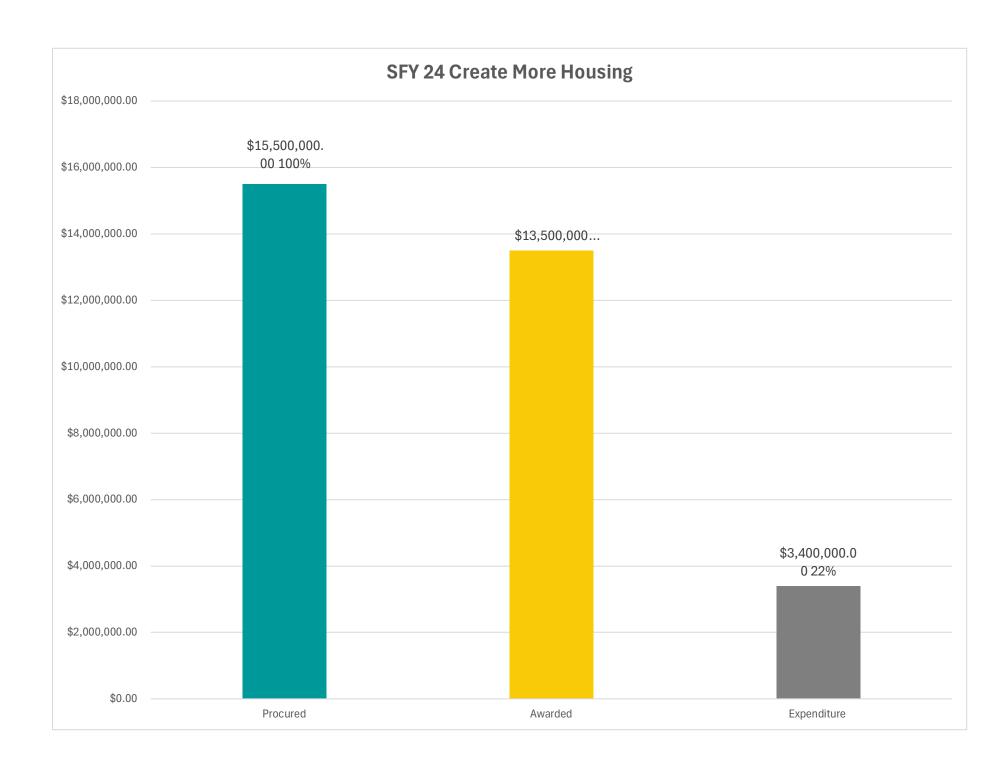
Awardee	Award	Award Amount	Strategic Impact Area	Activity	New Mexico Housing Trust Fund Funding Source	County
Pedrena Apartments LLC	Pedrena Apartments	\$1,000,000.00	Create More Housing	Gap Financing	SFY24 STB	Las Cruces
NCNO Limited Partnership, LLLP	Encino Senior Gardens	\$2,000,000.00	Create More Housing	Gap Financing	SFY24 STB	Albuquerque
Peachetree Canyon Limited Partnership (to be formed)	Peachtree Canyon I	\$3,000,000.00	Create More Housing	Gap Financing	SFY24 STB	Las Cruces
EC Ruidoso LP	Elk Meadows Apartments	\$2,000,000.00	Create More Housing	Gap Financing	SFY24 STB	Ruidoso
Post Las Brisas, LLC	Las Brisas Apartments	\$1,000,000.00	Preserve Existing Affordable Housing	Preservation	SFY24 STB	Albuquerque
Homewise	Sombra del Oeste	\$500,000.00	Create More Housing	SF Development	SFY24 STB	Albuquerque
Homewise	Miraflores	\$500,000.00	Create More Housing	SF Development	SFY24 STB	Santa Fe
Town of Silver City		\$500,000.00	Preserve Existing Affordable Housing	Housing Innovation	SFY24 STB	Silver City
NM Ramp Project		\$500,000.00	Preserve Existing Affordable Housing	Housing Innovation	SFY24 STB	Statewide
Sawmill CLT		\$262,498.00	Preserve Existing Affordable Housing	Housing Innovation	SFY24 STB	Albuquerque
HagermanForward Inc.		\$500,000.00	Preserve Existing Affordable Housing	Housing Innovation	SFY24 STB	Chavez County
San Felipe Pueblo		\$450,000.00	Preserve Existing Affordable Housing	Housing Innovation	SFY24 STB	San Felipe Pueblo
Ohkay Owingeh		\$500,000.00	Preserve Existing Affordable Housing	Housing Innovation	SFY24 STB	Ohkay Owingeh
North Central New Mexico Economic Development District		\$500,000.00	Preserve Existing Affordable Housing	Housing Innovation	SFY24 STB	North Central NM
Homeownership Department	FirstDown Plus	\$ 15,500,000.00	Build Homeownership & Wealth	Down Payment Assistance	SFY25 STB	Statewide
Homeownership Department	HomeForward DPA	\$ 4,500,000.00	Build Homeownership & Wealth	Down Payment Assistance	SFY25 STB	Statewide

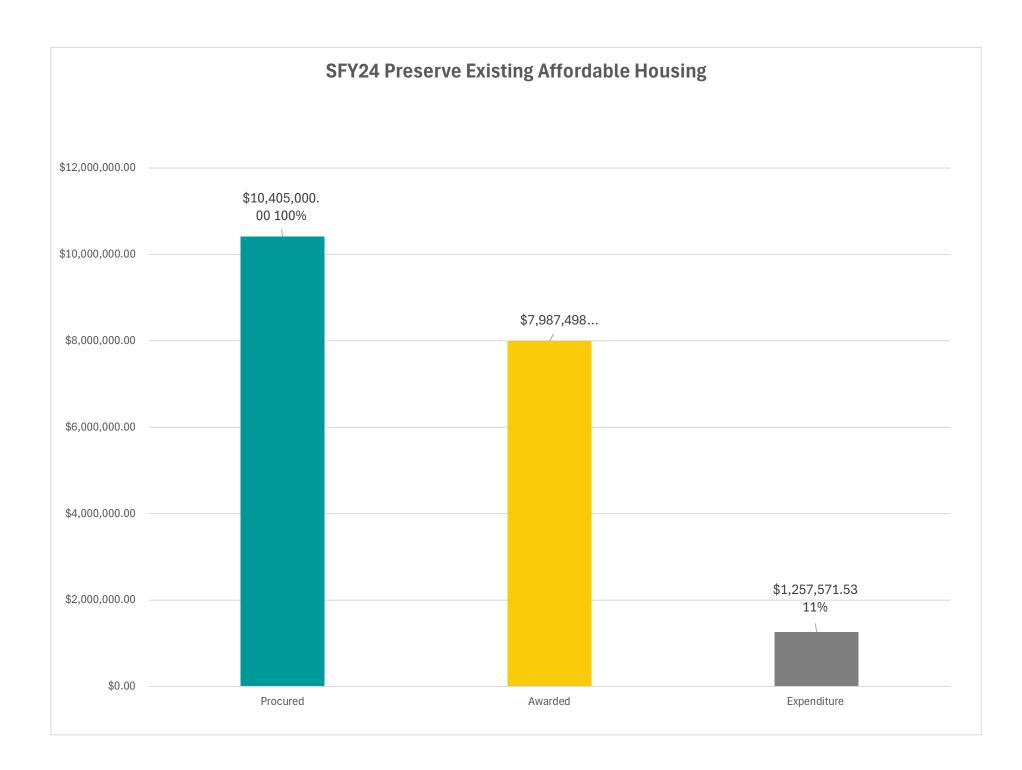
Awardee	Award	Award Amount	Strategic Impact Area	Activity	New Mexico Housing Trust Fund Funding Source	County
Somos Apartments Limited Partnership	Somos Apartments	\$4,000,000.00	Create More Housing	Gap Financing	SFY25 STB	Albuquerque
Ocate SF, LLC (to be formed)	Ocate Apartments	\$3,000,000.00	Create More Housing	Gap Financing	SFY25 STB	Santa Fe
Country Club SF, LLC (to be formed)	Country Club Apartments	\$3,000,000.00	Create More Housing	Gap Financing	SFY25 STB	Santa Fe
Chelsea Investment Group	Mariposa Apartments	\$2,000,000.00	Create More Housing	Gap Financing	SFY25 STB	Taos
Rio Rancho Leased Housing Authority I, LLP	Sandoval Flats	\$1,620,000.00	Create More Housing	Gap Financing	SFY25 STB	Rio Rancho
Preservation and Reinvestment Initiative for Community Enhancement Grant		\$1,000,000.00	Preserve Existing Affordable Housing	Housing Innovation	SFY25 STB	Statewide
Artisan's Guild Contracting, LLC	El Toro Community	\$3,000,000.00	Create More Housing	SF Development	2024 Legislative Allocation	Roswelli
YSM Development Advisors LLC	Salazar South	\$2,500,000.00	Create More Housing	SF Development	2024 Legislative Allocation	Taos
Home Improvement Program		\$500,000.00	Preserve Existing Affordable Housing	Home Improvement Program	2024 Legislative Allocation	Statewide
Central New Mexico Housing Corporation		\$125,000.00	Preserve Existing Affordable Housing	Weatherization	2024 Legislative Allocation	Central NM
Southwest Regional Housing and Community Development		\$75,000.00	Preserve Existing Affordable Housing	Weatherization	2024 Legislative Allocation	Southwestern NM
Redfeather Development		\$50,000.00	Preserve Existing Affordable Housing	Weatherization	2024 Legislative Allocation	Navajo Nation
Central New Mexico Housing Corporation		\$75,000.00	Preserve Existing Affordable Housing	Weatherization - Energy\$mart Solar Program	2024 Legislative Allocation	Central NM
Southwest Regional Housing and Community Development		\$2,400,000.00	Preserve Existing Affordable Housing	Weatherization - Energy\$mart Solar Program	2024 Legislative Allocation	Southwestern NM
Redfeather Development		\$25,000.00	Preserve Existing Affordable Housing	Weatherization - Energy\$mart Solar Program	2024 Legislative Allocation	Navajo Nation
Total		\$76,982,498.00				

New Mexico Housing Trust Fund Graphs









New Mexico Housing Trust Fund Graphs

