



NEW MEXICO LEGISLATURE

**NEW MEXICO
FINANCE AUTHORITY
OVERSIGHT
COMMITTEE**

2023 INTERIM FINAL REPORT

LEGISLATIVE COUNCIL SERVICE
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INTERIM SUMMARY

New Mexico Finance Authority Oversight Committee 2023 Interim Summary

The New Mexico Finance Authority (NMFA) Oversight Committee met five times during the 2023 interim and heard presentations on issues related to financing and public infrastructure projects. The committee received updates on the status of the Border Authority, the Spaceport Authority, the New Mexico Renewable Energy Transmission Authority, the Cultural Affairs Department, the Water Trust Fund and the Colonias Infrastructure Project Fund. In addition, the committee received updates from the NMFA and its board on various programs and funds under the authority of the NMFA, including the Charter School Facility Revolving Fund, the Opportunity Enterprise Revolving Fund, the Venture Capital Program Fund, the Public Project Revolving Fund and the Economic Development Revolving Fund.

In July 2023, the committee met in Albuquerque and heard presentations from the NMFA regarding further efforts to implement the venture capital program, including proposed rules. Additionally, the committee received presentations on programs administered by the NMFA pursuant to the State Small Business Credit Initiative, a federally funded program designed to increase access to capital for small businesses.

In September 2023, the committee met in Santa Teresa, where it heard presentations relating to border affairs. At this meeting, Marco A. Grajeda, executive director, Border Authority, and Laura Chaparro, program coordinator of commissions, Chihuahua and Sonora, Border Authority, provided a presentation on the Border Authority's budget needs and the Border Governors Conference. The committee also toured the Santa Teresa Port of Entry.

In October 2023, the committee met in Espanola and heard presentations on water infrastructure financing. The committee received a report from State Engineer Mike Hamman and Marquita Russel, chief executive officer, NMFA, on the administration of the Water Project Fund by the Water Trust Board, with a focus on the 2024 application cycle.

During the October 2023 meeting, Ms. Russel; John Brooks, chief of programs, NMFA; and Ryan Decker, policy and capital strategist, NMFA, presented proposed rules governing various NMFA programs, including the capital access loan guarantee program, loan participations and direct lending programs pursuant to the Statewide Economic Development Finance Act. These rules were approved by the committee in November.

At the final meeting of the interim in November 2023 in Santa Fe, the committee endorsed a bill containing three appropriations to the Behavioral Health Capital Fund, the Primary Care Capital Fund and the Child Care Facility Revolving Loan Fund. Additionally, the committee endorsed legislation to authorize the NMFA to make loans or grants from the Water Project Fund and the Public Project Revolving Fund for specific public projects. The committee also endorsed a bill to make appropriations from the Public Project Revolving Fund. The endorsed bills are included in this report.

WORK PLAN AND MEETING SCHEDULE

**2023 APPROVED
WORK PLAN AND MEETING SCHEDULE
for the
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

Members

Rep. Joy Garratt, Chair
Sen. Michael Padilla, Vice Chair
Rep. John Block
Sen. Joseph Cervantes
Rep. Jack Chatfield
Sen. David M. Gallegos
Rep. Harry Garcia
Sen. Ron Griggs
Sen. Siah Correa Hemphill
Rep. Joshua N. Hernandez
Rep. Susan K. Herrera

Sen. Stuart Ingle
Sen. Daniel A. Ivey-Soto
Rep. D. Wonda Johnson
Rep. Patricia A. Lundstrom
Rep. Willie D. Madrid
Sen. Nancy Rodriguez
Rep. Patricia Roybal Caballero
Rep. Linda Serrato
Rep. Luis M. Terrazas
Rep. Elizabeth "Liz" Thomson

Advisory Members

Rep. Ambrose Castellano
Rep. Kathleen Cates
Rep. Eleanor Chávez
Rep. Art De La Cruz
Rep. Dayan Hochman-Vigil
Rep. T. Ryan Lane

Rep. Tara L. Lujan
Rep. Greg Nibert
Rep. Kristina Ortez
Sen. Shannon D. Pinto
Rep. Andrea Romero

Work Plan

The New Mexico Finance Authority (NMFA) Oversight Committee was created with the enactment of the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31 NMSA 1978, to monitor and oversee the operations of the NMFA. The NMFA administers the Public Project Revolving Fund, the purposes of which are originating and servicing loans, providing grants or loans to qualified entities and purchasing or selling securities to assist qualified public entities in financing capital projects. Through authorizing legislation, the NMFA may also provide funding from the Public Project Revolving Fund for the purposes of the Wastewater Facility Construction Loan Act, the Rural Infrastructure Act, the Solid Waste Act and the Drinking Water State Revolving Loan Fund Act.

In addition to overseeing the operations of the NMFA, the committee is statutorily required to review and approve regulations proposed for adoption pursuant to the New Mexico Finance Authority Act and the Statewide Economic Development Finance Act and to monitor and oversee the operations of the Border Authority, the Spaceport Authority and the New Mexico Renewable Energy Transmission Authority. The committee is also charged with monitoring and overseeing state and local government capital planning and financing; providing advice and assistance to the various aforementioned authorities; cooperating with state and local governments on planning and setting priorities for and financing of state, local, border and port-of-entry capital projects; and reporting its findings and recommendations, including recommended legislation, to the governor and the legislature on or before December 15 of each year.

During the 2023 interim and as time permits, the NMFA Oversight Committee will:

A. receive reports from the Border Authority, the Spaceport Authority, the New Mexico Renewable Energy Transmission Authority, the Water Trust Board, the Tribal Infrastructure Board and the Colonias Infrastructure Board;

B. receive reports from the NMFA regarding:

1. the revenues, transfers, expenditures and status of projects funded from the Public Project Revolving Fund and the Economic Development Revolving Fund;
2. enterprise assistance provided pursuant to the Opportunity Enterprise Act;
3. investments made pursuant to the Venture Capital Program Act;
4. loans made from the Charter School Facility Revolving Fund pursuant to Section 6-21-6.16 NMSA 1978;
5. public securities issuances, completed in the prior 12 months, that involved a delegation of authority through an authorizing instrument pursuant to Section 6-14-10.2 NMSA 1978;
6. loans made pursuant to the Small Business Recovery and Stimulus Act; and
7. recovery grants made pursuant to the Local Economic Development Act;

C. consider rules proposed by the NMFA regarding:

1. standard projects receiving financing assistance from the Economic Development Revolving Fund pursuant to the Statewide Economic Development Finance Act; and
2. the use of the Opportunity Enterprise Revolving Fund to carry out the provisions of the Opportunity Enterprise Act;

D. receive testimony on issues concerning capital financing;

E. receive testimony from the Cultural Affairs Department on the use of funds appropriated during the 2023 legislative session;

F. receive testimony on funding for housing, including single-family and high-density housing; from housing groups from throughout the state; and on other housing-related funding administered by the New Mexico Mortgage Finance Authority;

G. receive testimony on public-private partnerships;

H. review statutes relating to the NMFA for inconsistencies and improvements that could be addressed through legislative action;

I. receive a program evaluation from the NMFA addressing suggested statutory discontinuations or other actions to ensure function;

J. consider options to streamline the Colonias Infrastructure Board to mirror the operations of the Water Trust Board;

K. consider the constitutionality of the legislative approval of administrative rulemaking;

L. receive testimony on and an analysis of all funding mechanisms administered by the NMFA; and

M. receive educational presentations or materials on topics of interest to committee members relating to finance and programs under the committee's purview.

**New Mexico Finance Authority Oversight Committee
2023 Approved Meeting Schedule**

<u>Date</u>	<u>Location</u>
May 31	Santa Fe
July 28	Albuquerque
September 7-8	Santa Teresa
October 5-6	Espanola
November 1-2	Santa Fe

AGENDAS AND MINUTES

Revised: May 23, 2023

**TENTATIVE AGENDA
for the
FIRST MEETING
of the
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

**May 31, 2023
State Capitol, Room 307
Santa Fe**

Wednesday, May 31

- 9:00 a.m. **Call to Order and Introductions**
—Representative Joy Garratt, Chair
—Senator Michael Padilla, Vice Chair
- 9:15 a.m. (1) **[Overview of the New Mexico Finance Authority \(NMFA\)](#)**
—Marquita Russel, Chief Executive Officer, NMFA
- 10:15 a.m. (2) **[Proposed Interim Work Plan and Meeting Schedule](#)**
—Sabina Gaynor, Staff Attorney, Legislative Council Service
- 11:15 a.m. **Adjourn**

**MINUTES
of the
FIRST MEETING
of the
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

**May 31, 2023
State Capitol, Room 307
Santa Fe**

The first meeting of the New Mexico Finance Authority Oversight Committee for the 2023 interim was called to order by Representative Joy Garratt, chair, on Wednesday, May 31, 2023, at 9:15 a.m. in Room 307 of the State Capitol in Santa Fe.

Present

Rep. Joy Garratt, Chair
Sen. Michael Padilla, Vice Chair
Rep. John Block
Sen. David M. Gallegos
Sen. Ron Griggs
Rep. Joshua N. Hernandez
Rep. Susan K. Herrera
Sen. Stuart Ingle
Sen. Daniel A. Ivey-Soto
Sen. Nancy Rodriguez
Rep. Patricia Roybal Caballero
Rep. Linda Serrato
Rep. Luis M. Terrazas
Rep. Elizabeth "Liz" Thomson

Absent

Sen. Joseph Cervantes
Rep. Jack Chatfield
Rep. Harry Garcia
Sen. Siah Correa Hemphill
Rep. D. Wonda Johnson
Rep. Patricia A. Lundstrom
Rep. Willie D. Madrid

Advisory Members

Rep. Kathleen Cates
Rep. Eleanor Chávez
Rep. Tara L. Lujan
Rep. Greg Nibert
Rep. Andrea Romero

Rep. Ambrose Castellano
Rep. Art De La Cruz
Rep. Dayan Hochman-Vigil
Rep. T. Ryan Lane
Rep. Kristina Ortez
Sen. Shannon D. Pinto

Staff

Sabina Gaynor, Staff Attorney, Legislative Council Service (LCS)
Sean Dolan, Staff Attorney, LCS
Clinton Turner, Fiscal Analyst, LCS

Guests

The guest list is in the meeting file.

Handouts

Handouts and other written testimony are in the meeting file and posted on the legislature's website.

References to Webcast

The time reference noted next to each agenda item in this document is cross-referenced to the webcast of the committee meeting, which can be found at www.nmlegis.gov, under the "Webcast" tab. The presentations made and committee discussions for agenda items can be found on the recorded webcast for this meeting.

Wednesday, May 31

Welcome and Introductions (9:15 a.m.)

Representative Garratt welcomed committee members and asked committee members to introduce themselves.

Overview of the New Mexico Finance Authority (NMFA) (9:26 a.m.)

Marquita Russel, chief executive officer, NMFA, provided an overview of the programs, operations and funding administered by the NMFA. The presentation can be found here:

<https://www.nmlegis.gov/handouts/NMFA%20053123%20Item%201%20NMFA%20Overview.pdf>.

Proposed Interim Work Plan and Meeting Schedule (10:50 a.m.)

Ms. Gaynor gave a presentation of the proposed 2023 work plan and meeting schedule. Committee members moved to include presentations on the following topics:

- consideration of rules proposed by the NMFA regarding the use of the Opportunity Enterprise Revolving Fund to carry out the provisions of the Opportunity Enterprise Act;
- a review of statutes relating to the NMFA to assess inconsistencies and determine improvements that could be addressed through legislative action;
- program evaluation from the NMFA addressing suggested statutory repeals or other actions to ensure function;
- a review of options to streamline the Colonias Infrastructure Board to mirror the operation of the Water Trust Board; and
- an evaluation of the constitutionality of the legislative approval of administrative rulemaking.

The proposed work plan and meeting schedule, as amended, was approved unanimously.

Adjournment

There being no further business before the committee, the meeting adjourned at 12:10 p.m.

Revised: July 24, 2023

**TENTATIVE AGENDA
for the
SECOND MEETING
of the
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

**July 28, 2023
RPM Building
Central New Mexico Community College
723 University Boulevard SE
Albuquerque**

Friday, July 28

- 9:00 a.m. **Call to Order and Introductions**
—Representative Joy Garratt, Chair
—Senator Michael Padilla, Vice Chair
—Tracy Hartzler, President, Central New Mexico Community College
- 9:15 a.m. (1) **Venture Funds and Venture Studio at CNM Ingenuity**
—Christian Chavez, Chief Executive Officer (CEO), Vital Grow
 Incorporated
—T.J. Cook, Fund Manager, Ingenuity Venture Fund
—Harold Lavender, Director, ABQid
—Kyle Lee, CEO, CNM Ingenuity
- 10:15 a.m. (2) **New Mexico Small Business Ecosystem Landscape Report**
—Katie Robins, Partner and Head of Strategy and Design, Next Street
—Dixon Sperry, Senior Manager, Product Management, Next Street
—Lauren Grattan, Co-Founder and Chief Community Officer, Mission
 Driven Finance
- 11:15 a.m. (3) **New Mexico Finance Authority (NMFA) Venture Capital Program
Rules and Investment Policy Overview**
—Ryan Marie Decker, Policy and Capital Strategist, NMFA
—Susan Pittard, Associate Counsel, NMFA
—Ethan Samson, Managing Principal and Private Markets Consultant,
 Meketa Investment Group
- 12:15 p.m. **Lunch**
- 1:15 p.m. (4) **Economic Development Revolving Fund Report**
—John Brooks, Chief of Lending and Credit, NMFA
—Ryan Marie Decker, Policy and Capital Strategist, NMFA

- 1:45 p.m. (5) [New Mexico Growth Fund Strategy Overview](#)
—Marquita Russel, CEO, NMFA
—John Brooks, Chief of Lending and Credit, NMFA
—Ryan Marie Decker, Policy and Capital Strategist, NMFA
- 2:45 p.m. (6) [Cultural Affairs Department Report](#)
—Debra Garcia y Griego, Secretary, Cultural Affairs Department
—Jessie Greenspan, Manager, Strategic Initiatives and Government
Relations, Cultural Affairs Department
- 3:45 p.m. **Approval of Minutes**
- 4:00 p.m. **Adjourn**

MINUTES
of the
SECOND MEETING
of the
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

July 28, 2023
RPM Building
Central New Mexico Community College
723 University Boulevard SE
Albuquerque

The second meeting of the New Mexico Finance Authority Oversight Committee for the 2023 interim was called to order by Representative Joy Garratt, chair, on Friday, July 28, 2023, at 9:24 a.m. in the RPM Building at Central New Mexico Community College in Albuquerque.

Present

Rep. Joy Garratt, Chair
Sen. Michael Padilla, Vice Chair
Rep. John Block
Rep. Jack Chatfield
Rep. Joshua N. Hernandez
Rep. Patricia A. Lundstrom
Sen. Nancy Rodriguez
Rep. Linda Serrato
Rep. Elizabeth "Liz" Thomson

Absent

Sen. Joseph Cervantes
Sen. David M. Gallegos
Rep. Harry Garcia
Sen. Ron Griggs
Sen. Siah Correa Hemphill
Rep. Susan K. Herrera
Sen. Stuart Ingle
Sen. Daniel A. Ivey-Soto
Rep. D. Wonda Johnson
Rep. Willie D. Madrid
Rep. Patricia Roybal Caballero
Rep. Luis M. Terrazas

Advisory Members

Rep. Kathleen Cates
Rep. Eleanor Chávez
Rep. Art De La Cruz
Rep. Tara L. Lujan
Rep. Andrea Romero

Rep. Ambrose Castellano
Rep. Dayan Hochman-Vigil
Rep. T. Ryan Lane
Rep. Greg Nibert
Rep. Kristina Ortez
Sen. Shannon D. Pinto

Guest Legislator

Rep. Marian Matthews

Staff

Sabina Gaynor, Staff Attorney, Legislative Council Service (LCS)
Pam Stokes, Staff Attorney, LCS
Patrick Falance, Committee Coordinator, LCS

Guests

The guest list is in the meeting file.

Handouts

Handouts and other written testimony are in the meeting file and posted on the legislature's website.

References to Webcast

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Friday, July 28

Welcome and Introductions (9:24 a.m.)

Representative Garratt welcomed the committee and asked members of the committee to introduce themselves.

Venture Funds and Venture Studio at CNM Ingenuity (9:34 a.m.)

Kyle Lee, chief executive officer (CEO), CNM Ingenuity; Christian Chavez, CEO, Vital Grow Incorporated; and T.J. Cook, fund manager, Ingenuity Venture Fund, gave an overview of the Venture Funds and Venture Studio programs. The presentation can be found here:

<https://www.nmlegis.gov/handouts/NMFA%20072823%20Item%201%20CNM%20Ingenuity.pdf>.

Approval of Minutes (10:45 a.m.)

Upon a motion made and seconded, the committee approved the minutes of the May 31, 2023 meeting.

New Mexico Small Business Ecosystem Landscape Report (10:50 a.m.)

Katie Robins, partner and head of strategy and design, Next Street, and Lauren Grattan, co-founder and chief community officer, Mission Driven Finance, gave an overview of their research findings of New Mexico's small business ecosystem landscape. The presentation can be found here:

<https://www.nmlegis.gov/handouts/NMFA%20072823%20Item%202%20NewMexico%20Small%20Business%20Ecosystem%20Landscape.pdf>.

New Mexico Finance Authority (NMFA) Venture Capital Program Rules and Investment Policy Overview (11:54 a.m.)

Ryan Marie Decker, policy and capital strategist, NMFA; Susan Pittard, associate counsel, NMFA; and Ethan Samson, managing principal and private markets consultant, Meketa

Investment Group, gave an overview on the Venture Capital Program rules and investment policy. The presentation materials can be found here:

<https://www.nmlegis.gov/Committee/Handouts?CommitteeCode=NMFA&Date=7/28/2023&ItemNumber=3>.

Economic Development Revolving Fund Report (1:16 p.m.)

John Brooks, chief of lending and credit, NMFA, and Ms. Decker provided a presentation about the NMFA's report on the Economic Development Revolving Fund. The presentation can be found here:

<https://www.nmlegis.gov/handouts/NMFA%20072823%20Item%204%20-%20Economic%20Development%20Revolving%20Fund%20Report.pdf>.

New Mexico Growth Fund Strategy Overview (2:13 p.m)

Marquita Russel, CEO, NMFA; Mr. Brooks; and Ms. Decker gave an overview of the New Mexico Growth Fund Strategy. The presentation can be found here:

<https://www.nmlegis.gov/handouts/NMFA%20072823%20Item%205%20-%20New%20Mexico%20Growth%20Fund%20Strategy%20Overview.pdf>.

Cultural Affairs Department Report (2:34 p.m.)

Debra Garcia y Griego, secretary, Cultural Affairs Department, and Jessie Greenspan, manager, Strategic Initiatives and Government Relations, Cultural Affairs Department, gave a presentation on the status of the department's programs and facilities maintenance requirements. The presentation can be found here:

<https://www.nmlegis.gov/handouts/NMFA%20072823%20Item%206%20CAFIF%20Update.pdf>.

Adjournment

There being no further business before the committee, the meeting adjourned at 3:09 p.m.

Revised: September 7, 2023

**TENTATIVE AGENDA
for the
THIRD MEETING
of the
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

**September 7-8, 2023
Border Authority Office
221 Pete Domenici Highway
Santa Teresa**

Thursday, September 7

- 10:00 a.m. **Call to Order and Introductions**
—Representative Joy Garratt, Chair
—Senator Michael Padilla, Vice Chair
- 10:15 a.m. (1) **Update on the Public Project Revolving Fund**
—Marquita Russel, Chief Executive Officer (CEO), New Mexico Finance
 Authority (NMFA)
—Dan Opperman, Chief Legal Officer, NMFA
—Oscar Rodriguez, Chief Financial Officer, NMFA
- 11:15 a.m. (2) **Update from the Spaceport Authority**
—Scott McLaughlin, Executive Director, Spaceport America
- 12:00 noon **Approval of Minutes**
- 12:15 p.m. **Lunch**
- 1:15 p.m. **Tour of the Santa Teresa Port of Entry**
- 2:15 p.m. (3) **Update from the Border Authority**
—David Espinoza, Financial Coordinator, Border Authority
—Marco A. Grajeda, Executive Director, Border Authority
—Laura Chaparro, Program Coordinator, Commissions, Chihuahua and
 Sonora, Border Authority
- 3:15 p.m. (4) **Update from the Colonias Infrastructure Board**
—Mary Kay Papen, Chair, Colonias Infrastructure Board
—Marquita Russel, CEO, NMFA
- 4:15 p.m. **Recess**

Friday, September 8

9:00 a.m. **Reconvene**

9:15 a.m. (5) **Opportunity Enterprise Act**
—Marquita Russel, CEO, NMFA
—John Brooks, Chief of Programs, NMFA

10:15 a.m. (6) **Small Business Recovery and Stimulus Act**
—Marquita Russel, CEO, NMFA

11:00 a.m. (7) **Status of the Economic Development Revolving Fund**
—Marquita Russel, CEO, NMFA
—John Brooks, Chief of Programs, NMFA

12:15 p.m. **Adjourn**

MINUTES
of the
THIRD MEETING
of the
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

September 7-8, 2023
Border Authority Office
221 Pete Domenici Highway
Santa Teresa

The third meeting of the New Mexico Finance Authority Oversight Committee for the 2023 interim was called to order by Representative Joy Garratt, chair, on Thursday, September 7, 2023, at 10:21 a.m. at the Border Authority Office in Santa Teresa.

Present

Rep. Joy Garratt, Chair
Rep. John Block
Sen. Joseph Cervantes (9/7)
Sen. Ron Griggs (9/7)
Sen. Nancy Rodriguez
Rep. Luis M. Terrazas (9/7)

Absent

Sen. Michael Padilla, Vice Chair
Rep. Jack Chatfield
Sen. David M. Gallegos
Rep. Harry Garcia
Sen. Siah Correa Hemphill
Rep. Joshua N. Hernandez
Rep. Susan K. Herrera
Sen. Stuart Ingle
Sen. Daniel A. Ivey-Soto
Rep. D. Wonda Johnson
Rep. Patricia A. Lundstrom
Rep. Willie D. Madrid
Rep. Patricia Roybal Caballero
Rep. Linda Serrato
Rep. Elizabeth "Liz" Thomson

Advisory Members

Rep. Kathleen Cates
Rep. Art De La Cruz
Rep. Tara L. Lujan (9/7)

Rep. Ambrose Castellano
Rep. Eleanor Chávez
Rep. Dayan Hochman-Vigil
Rep. T. Ryan Lane
Rep. Greg Nibert
Rep. Kristina Ortez
Sen. Shannon D. Pinto
Rep. Andrea Romero

Guest Legislator

Sen. Crystal Diamond Brantley (9/7)

(Attendance dates are noted for members not present for the entire meeting.)

Staff

Patrick Falance, Committee Coordinator, Legislative Council Service (LCS)

Sabina Gaynor, Staff Attorney, LCS

Yessica Marquina, Intern, LCS

Clinton Turner, LCS

Guests

The guest list is in the meeting file.

Handouts

Handouts and other written testimony are in the meeting file and posted on the legislature's website.

References to Webcast

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Thursday, September 7

Welcome and Introductions (10:21 a.m.)

Representative Garratt welcomed the committee and asked the members of the committee to introduce themselves.

Update on the Public Project Revolving Fund (PPRF) (10:25 a.m.)

Marquita Russel, chief executive officer, New Mexico Finance Authority (NMFA); Dan Opperman, chief legal officer, NMFA; and Oscar Rodriguez, chief financial officer, NMFA, provided a presentation on the PPRF, including an overview of PPRF programs, the status of loans and bond delegations. The presentation can be found here:

<https://www.nmlegis.gov/handouts/NMFA%20090723%20Item%201%20Update%20on%20the%20Public%20Project%20Revolving%20Fund.pdf>.

Update from the Spaceport Authority (11:20 a.m.)

Scott McLaughlin, executive director, Spaceport America, provided a presentation on the Spaceport Authority's budget and prospective funding needs. The presentation materials can be found here:

<https://www.nmlegis.gov/Committee/Handouts?CommitteeCode=NMFA&Date=9/7/2023&ItemNumber=2>.

Tour of the Santa Teresa Port of Entry (1:15 p.m.)

The committee toured the Santa Teresa Port of Entry.

Update from the Border Authority (3:13 p.m.)

David Espinoza, financial coordinator, Border Authority; Marco A. Grajeda, executive director, Border Authority; and Laura Chaparro, program coordinator, Commissions, Chihuahua and Sonora, Border Authority, provided a presentation on the financial activity of the Border Authority, including priority infrastructure projects, and an overview of the state's binational commissions. The presentation materials can be found here:

<https://www.nmlegis.gov/Committee/Handouts?CommitteeCode=NMFA&Date=9/7/2023&ItemNumber=3>.

Update from the Colonias Infrastructure Board (4:10 p.m.)

Mary Kay Papen, chair, Colonias Infrastructure Board, and Ms. Russel provided a presentation on the financial activities of the Colonias Infrastructure Board. The presentation can be found here:

<https://www.nmlegis.gov/handouts/NMFA%20090723%20Item%204%20presentation%20to%20the%20NMFA%20Legislative%20Oversight%20Committee.pdf>.

Recess

The meeting recessed at 5:40 p.m.

Friday, September 8**Reconvene**

The meeting reconvened at 9:10 a.m.

Opportunity Enterprise Act (9:11 a.m.)

Ms. Russel and Jon Brooks, chief of programs, NMFA, provided a presentation on the operations of the Opportunity Enterprise Review Board, including an overview of the process of applying for financing and the applications that have been received by the board. The presentation can be found here:

<https://www.nmlegis.gov/handouts/NMFA%20090723%20Item%205%20Update%20on%20the%20Opportunity%20Enterprise%20Review%20Board.pdf>.

Status of the Economic Development Revolving Fund (10:15 a.m.)

Ms. Russel and Mr. Brooks provided a presentation on the status of the Economic Development Revolving Fund. The presentation can be found here:

<https://www.nmlegis.gov/handouts/NMFA%20090723%20Item%207%20Status%20of%20the%20Economic%20DevelopmentRevolving%20Fund.pdf>.

Small Business Recovery and Stimulus Act (10:54 a.m.)

Ms. Russel provided a presentation on programs and loans provided pursuant to the Small Business Recovery and Stimulus Act. The presentation can be found here:

<https://www.nmlegis.gov/handouts/NMFA%20090723%20Item%206%20Small%20Business%20Recovery%20Loan%20Fund.pdf>.

Adjournment

There being no further business before the committee, the meeting adjourned at 11:17 a.m.

Revised: October 3, 2023

**TENTATIVE AGENDA
for the
FOURTH MEETING
of the
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

**October 5-6, 2023
Northern New Mexico College
921 North Paseo De Onate
Española**

Thursday, October 5

- 9:00 a.m. **Call to Order and Introductions**
—Representative Joy Garratt, Chair
—Senator Michael Padilla, Vice Chair
- 9:05 a.m. **Welcome**
—Ivan Lopez-Hurtado, Ph.D., Provost and Vice President for Academic
Affairs, Northern New Mexico College
—Denise Montoya, Ph.D., Chief of Staff and Vice President for Finance
and Administration, Northern New Mexico College
- 9:15 a.m. (1) **Approval of Rules Governing the Capital Access Loan Guarantee
Program from the Economic Development Revolving Fund; Approval
of Amended and Restated Rules Governing Loan Participations from
the Economic Development Revolving Fund; Approval of Amended and
Restated Rules Governing Direct Lending Activities**
—Marquita Russel, Chief Executive Officer (CEO), New Mexico Finance
Authority (NMFA)
—John Brooks, Chief of Programs, NMFA
—Ryan Marie Decker, Policy and Capital Strategist, NMFA
- 10:45 a.m. (2) **Request for Additional Funding for Behavioral Health Capital Fund,
Primary Care Capital Fund, Economic Development Revolving Fund
and Child Care Facility Revolving Loan Fund**
—Marquita Russel, CEO, NMFA
—John Brooks, Chief of Programs, NMFA
- 11:15 a.m. (3) **Update on the Opportunity Enterprise Revolving Fund**
—Marquita Russel, CEO, NMFA
—Ryan Marie Decker, Policy and Capital Strategist, NMFA
—Brian DuBoff, Managing Director, Community and Economic
Development, NMFA

- 12:00 noon **Approval of Minutes**
- 12:15 p.m. **Lunch**
- 1:15 p.m. (4) **[Capital Outlay and Nonprofits](#)**
—Senator Daniel A. Ivey-Soto
- 2:15 p.m. (5) **[Water Trust Board Update and Overview of the Water Project Fund](#)**
—Mike Hamman, State Engineer, Office of the State Engineer; Chair,
Water Trust Board
—Marquita Russel, CEO, NMFA; Member, Water Trust Board
- 3:30 p.m. **Tour of Domestic Water System**
—Agua Sana Water Users Association
- 5:00 p.m. **Recess**

Friday, October 6

- 9:00 a.m. **Reconvene**
- 9:15 a.m. (6) **[Annual Report and Update from the New Mexico Renewable Energy Transmission Authority](#)**
—Fernando Martinez, Executive Director, New Mexico Renewable Energy
Transmission Authority
—Lynn Mostoller, General Counsel, New Mexico Renewable Energy
Transmission Authority; General Counsel, Sutin, Thayer & Browne
- 10:15 a.m. (7) **[Update on the Charter School Facility Revolving Loan Fund](#)**
—Matthew Pahl, Executive Director, Public Charter Schools of New
Mexico
—Marquita Russel, CEO, NMFA
—Ryan Marie Decker, Policy and Capital Strategist, NMFA
- 11:15 a.m. **Adjourn**

**MINUTES
of the
FOURTH MEETING
of the
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

**October 5-6, 2023
Northern New Mexico College
912 North Paseo De Onate
Española**

The fourth meeting of the New Mexico Finance Authority Oversight Committee for the 2023 interim was called to order by Representative Joy Garratt, chair, at 9:26 a.m. on Thursday, October 5, 2023, at Northern New Mexico College in Espanola.

Present

Rep. Joy Garratt, Chair
Sen. Michael Padilla, Vice Chair
Rep. John Block
Rep. Kathleen Cates*
Rep. Art De La Cruz*
Rep. Harry Garcia
Rep. Susan K. Herrera
Sen. Daniel A. Ivey-Soto (10/5)
Rep. Willie D. Madrid
Sen. Nancy Rodriguez
Rep. Andrea Romero (10/5)*
Rep. Luis M. Terrazas (10/5)
Rep. Elizabeth "Liz" Thomson

Advisory Members

Rep. Tara L. Lujan (10/6)
Sen. Shannon D. Pinto (10/6)

Guest Legislator

Rep. Joseph Sanchez (10/5)

Absent

Sen. Joseph Cervantes
Rep. Jack Chatfield
Sen. David M. Gallegos
Sen. Ron Griggs
Sen. Siah Correa Hemphill
Rep. Joshua N. Hernandez
Sen. Stuart Ingle
Rep. D. Wonda Johnson
Rep. Patricia A. Lundstrom
Rep. Patricia Roybal Caballero
Rep. Linda Serrato

Absent

Rep. Ambrose Castellano
Rep. Eleanor Chávez
Rep. Dayan Hochman-Vigil
Rep. T. Ryan Lane
Rep. Greg Nibert
Rep. Kristina Ortez

(Attendance dates are noted for those members not present for the entire meeting.)

*Appointed by the speaker of the house of representatives as a voting member for this meeting only.

Staff

Sabina Gaynor, Staff Attorney, Legislative Council Service (LCS)

Clinton Turner, Fiscal Analyst, LCS

Patrick Falance, Committee Coordinator, LCS

Guests

The guest list is in the meeting file.

Handouts

Handouts and other written testimony are in the meeting file and posted on the legislature's website.

References to Webcast

The time reference noted next to each agenda item in this document is cross-referenced to the webcast of the committee meeting, which can be found at www.nmlegis.gov, under the "Webcast" tab. The presentations made and committee discussions for agenda items can be found on the recorded webcast for this meeting.

Thursday, October 5**Welcome and Introductions (9:26 a.m.)**

Representative Garratt welcomed everyone and asked members of the committee to introduce themselves.

Ivan Lopez-Hurtado, Ph.D., provost and vice president for academic affairs, Northern New Mexico College, and Denise Montoya, Ph.D., chief of staff and vice president for finance and administration, Northern New Mexico College, provided a welcome on behalf of Northern New Mexico College.

Request for Additional Funding for Behavioral Health Capital Fund, Primary Care Capital Fund, Economic Development Revolving Fund and Child Care Facility Revolving Loan Fund (10:26 a.m.)

Marquita Russel, chief executive officer, New Mexico Finance Authority (NMFA), and John Brooks, chief of programs, NMFA, provided a presentation on future appropriation requests of the NMFA to properly capitalize the Behavioral Health Capital Fund, the Primary Care Capital Fund, the Economic Development Revolving Fund and the Child Care Facility Revolving Loan Fund. Senator Padilla and Representative Garratt noted that they would be sponsoring legislation to adequately fund those funds. The presentation can be found here:

<https://www.nmlegis.gov/handouts/NMFA%20100523%20Item%202%20CCRLF,%20PCCF%20and%20BHCF%20Funding%20Request%2010-2023.pdf>.

Approval of Minutes (11:12 a.m.)

On a motion made and seconded, and without opposition, the committee voted to approve the minutes of the July 28, 2023 and September 7-8, 2023 meetings.

Approval of Rules Governing the Capital Access Loan Guarantee Program from the Economic Development Revolving Fund; Approval of Amended and Restated Rules Governing Loan Participations from the Economic Development Revolving Fund; Approval of Amended and Restated Rules Governing Direct Lending Activities (11:13 a.m.)

Ms. Russel, Mr. Brooks and Ryan Marie Decker, policy and capital strategist, NMFA, provided a presentation on proposed changes to the rules governing the Capital Access Loan Guarantee program from the Economic Development Revolving Fund; the amended and restated rules governing loan participations from the Economic Development Revolving Fund; and the amended and restated rules governing direct lending activities. Representative Garratt informed the committee that the rules would be considered for approval at the November 1-2, 2023 committee meeting. The presentation materials can be found here:

<https://www.nmlegis.gov/Committee/Handouts?CommitteeCode=NMFA&Date=10/5/2023&ItemNumber=1>.

Update on the Opportunity Enterprise Revolving Fund (12:37 p.m.)

Ms. Russel, Ms. Decker and Brian DuBoff, managing director, Community and Economic Development, NMFA, provided an update on the Opportunity Enterprise Revolving Fund. The presentation can be found here:

<https://www.nmlegis.gov/handouts/NMFA%20100523%20Item%203%20Opportunity%20Enterprise%20Update%20to%20NMFAOC%2010-5-2023.pdf>.

Capital Outlay and Nonprofits (1:29 p.m.)

Senator Ivey-Soto; Tsiporah Nephesh, founder, New Mexico Thrives; and Ms. Russel provided a presentation on proposed legislation relating to nonprofit capital funding. The presentation can be found here:

<https://www.nmlegis.gov/handouts/NMFA%20100523%20Item%204%20Nonprofit%20Capital.pdf>.

Water Trust Board Update and Overview of the Water Project Fund (2:46 p.m.)

Ms. Russel and Mike Hamman, state engineer, Office of the State Engineer, and chair, Water Trust Board, provided updates from the Water Trust Board and an overview of the Water Project Fund. The presentation can be found here:

[https://www.nmlegis.gov/handouts/NMFA%20100523%20Item%205%20oversight%20WTB%2010-2023%20\(3\).pdf](https://www.nmlegis.gov/handouts/NMFA%20100523%20Item%205%20oversight%20WTB%2010-2023%20(3).pdf).

Tour of Domestic Water System (3:30 p.m.)

Committee members took a tour of the Agua Sana Water Users Association water system.

Recess

The meeting recessed at 5:05 p.m.

Friday, October 6**Reconvene**

The meeting reconvened at 9:10 a.m.

Annual Report and Update from the New Mexico Renewable Energy Transmission Authority (9:12 a.m.)

Fernando Martinez, executive director, New Mexico Renewable Energy Transmission Authority, and Lynn Mostoller, general counsel, New Mexico Renewable Energy Transmission Authority, and general counsel, Sutin, Thayer & Browne, provided a presentation regarding the New Mexico Renewable Energy Transmission Authority's annual report. The presentation can be found here:

<https://www.nmlegis.gov/handouts/NMFA%20100523%20Item%206%20NMRETA%20Annual%20Report%202023.pdf>.

Update on the Charter School Facility Revolving Loan Fund (10:43 a.m.)

Matthew Pahl, executive director, Public Charter Schools of New Mexico, Ms. Russel and Ms. Decker provided updates on the Charter School Facility Revolving Loan Fund. The presentation can be found here:

[https://www.nmlegis.gov/handouts/NMFA%20100523%20Item%207%20Update%20on%20Charter%20Revolving%20Loan%20Fund%20\(3\).pdf](https://www.nmlegis.gov/handouts/NMFA%20100523%20Item%207%20Update%20on%20Charter%20Revolving%20Loan%20Fund%20(3).pdf).

Adjournment

There being no further business before the committee, the meeting adjourned at 12:20 p.m.

Revised: November 1, 2023

**TENTATIVE AGENDA
for the
FIFTH MEETING
of the
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

**November 1-2, 2023
State Capitol, Room 307
Santa Fe**

Wednesday, November 1

- 9:00 a.m. **Call to Order and Introductions**
—Representative Joy Garratt, Chair
—Senator Michael Padilla, Vice Chair
- 9:15 a.m. (1) **Legislative Oversight of Administrative Agency Rules**
—Rick Hendricks, Ph.D., State Records Administrator, State Records
Center and Archives, State Commission of Public Records
—Matthew Ortiz, Director, Administrative Law Division, State Records
Center and Archives, State Commission of Public Records
- 10:15 a.m. (2) **Approval of Rules Governing the Capital Access Loan Guarantee
Program from the Economic Development Revolving Fund; Approval
of Amended and Restated Rules Governing Loan Participations from
the Economic Development Revolving Fund; and Approval of Amended
and Restated Rules Governing Direct Lending Activities**
—Marquita Russel, Chief Executive Officer (CEO), New Mexico Finance
Authority (NMFA)
—Ryan Marie Decker, Policy and Capital Strategist, NMFA
- 11:15 a.m. (3) **Local Government Planning Fund**
—Michael Vonderheide, Managing Director, Public Programs, NMFA
—Marquita Russel, CEO, NMFA
- 12:15 p.m. **Lunch**
- 1:15 p.m. **Approval of Minutes**

- 1:30 p.m. (4) [Public-Private Partnerships](#)
—Ricky Serna, Secretary, Department of Transportation
—Marquita Russel, CEO, NMFA
—Representative Patricia A. Lundstrom
—Ryan Mast, Infrastructure Partner and Senior Advisor, Sustainability Partners, LLC
—Alex Trujillo, Technical Assistant Manager and First Broadband Fellow, Office of Broadband Access and Expansion
- 2:30 p.m. (5) [Local Economic Development Act Annual Report](#)
—Adam K. Johnson, Chief of Operations Innovation, NMFA
- 3:30 p.m. (6) [Outline of Needed NMFA Program Discontinuations](#)
—Marquita Russel, CEO, NMFA
- 4:30 p.m. **Recess**

Thursday, November 2

- 9:00 a.m. **Reconvene**
- 9:15 a.m. (7) [New Mexico Mortgage Finance Authority \(MFA\) Housing Programs](#)
—Isidoro "Izzy" Hernandez, Executive Director and CEO, MFA
—Robyn Powell, Director, Policy and Planning, MFA
- 10:15 a.m. (8) [Consideration of Legislation for Endorsement](#)
- 12:15 p.m. **Adjourn**

**MINUTES
of the
FIFTH MEETING
of the
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

**November 1-2, 2023
State Capitol, Room 307
Santa Fe**

The fifth meeting of the New Mexico Finance Authority Oversight Committee for the 2023 interim was called to order by Representative Joy Garratt, chair, on Wednesday, November 1, 2023, at 9:43 a.m. in Room 307 of the State Capitol in Santa Fe.

Present

Rep. Joy Garratt, Chair
Sen. Michael Padilla, Vice Chair
Rep. Jack Chatfield
Rep. Harry Garcia
Sen. Ron Griggs
Rep. Susan K. Herrera
Rep. Patricia A. Lundstrom
Sen. Nancy Rodriguez
Rep. Patricia Royal Caballero
Rep. Linda Serrato (11/1)
Rep. Luis M. Terrazas (11/1)
Rep. Elizabeth "Liz" Thomson (11/1)

Advisory Members

Rep. Kathleen Cates
Rep. Art De La Cruz
Rep. Tara L. Lujan
Sen. Shannon D. Pinto (11/2)
Rep. Andrea Romero

Absent

Rep. John Block
Sen. Joseph Cervantes
Sen. David M. Gallegos
Sen. Siah Correa Hemphill
Rep. Joshua N. Hernandez
Sen. Daniel A. Ivey-Soto
Rep. D. Wonda Johnson
Rep. Willie D. Madrid

Rep. Ambrose Castellano
Rep. Eleanor Chávez
Rep. Dayan Hochman-Vigil
Rep. T. Ryan Lane
Rep. Greg Nibert
Rep. Kristina Ortez

(Attendance dates are noted for those members not present for the entire meeting.)

Staff

Sabina Gaynor, Staff Attorney, Legislative Council Service (LCS)
Clinton Turner, Research and Fiscal Policy Analyst, LCS
Patrick Falance, Committee Coordinator, LCS

Minutes Approval

Because the committee will not meet again this year, the minutes for this meeting have not been officially approved by the committee.

Guests

The guest list is in the meeting file.

Handouts

Handouts and other written testimony are in the meeting file and posted on the legislature's website.

References to Webcast

The time reference noted next to each agenda item in this document is cross-referenced to the recorded webcast of the committee meeting, which can be found at www.nmlegis.gov, under the "Webcast" tab. The presentations made and committee discussions for agenda items can be found on the recorded webcast for this meeting.

Wednesday, November 1

Welcome and Introductions (9:45 a.m.)

Representative Garratt welcomed everyone and asked members of the committee to introduce themselves.

Legislative Oversight of Administrative Agency Rules (10:11 a.m.)

Rick Hendricks, Ph.D., state records administrator, State Records Center and Archives, State Commission of Public Records, and Matthew Ortiz, director, Administrative Law Division, State Records Center and Archives, State Commission of Public Records, provided a presentation on the State Rules Act and legislative oversight of administrative agency rulemaking. The presentation materials can be found here:

<https://www.nmlegis.gov/Committee/Handouts?CommitteeCode=NMFA&Date=11/1/2023&ItemNumber=1>.

Approval of Rules Governing the Capital Access Loan Guarantee Program from the Economic Development Revolving Fund; Approval of Amended and Restated Rules Governing Loan Participations from the Economic Development Revolving Fund; and Approval of Amended and Restated Rules Governing Direct Lending Activities (10:21 a.m.)

Marquita Russel, chief executive officer (CEO), New Mexico Finance Authority (NMFA), and Ryan Marie Decker, policy and capital strategist, NMFA, provided a presentation on various rules proposed by the NMFA. On a motion made and seconded, the committee subsequently approved these rules. The presentation materials can be found here:

<https://www.nmlegis.gov/Committee/Handouts?CommitteeCode=NMFA&Date=11/1/2023&ItemNumber=2>.

Approval of Minutes (11:18 a.m.)

Upon a motion made and seconded, the committee approved the minutes from the October 5, 2023 meeting.

Local Government Planning Fund (11:20 a.m.)

Michael Vonderheide, managing director, Public Programs, NMFA, and Ms. Russel provided a presentation on the administration of the Local Government Planning Fund. The presentation can be found here:

<https://www.nmlegis.gov/handouts/NMFA%20110123%20Item%203%20Local%20Government%20Planning%20Fund.pdf>.

Public-Private Partnerships (1:34 p.m.)

Ricky Serna, secretary, Department of Transportation; Ms. Russel; Representative Lundstrom; Ryan Mast, infrastructure partner and senior advisor, Sustainability Partners, LLC; and Alex Trujillo, technical assistant manager and first broadband technical fellow, Office of Broadband Access and Expansion, presented on public-private partnerships and future legislation.

Local Economic Development Act Annual Report (3:02 p.m.)

Adam K. Johnson, chief of operations innovation, NMFA, provided a presentation on the Local Economic Development Act annual report. The presentation can be found here:

<https://www.nmlegis.gov/handouts/NMFA%20110123%20Item%205%20LEDA%20Nov%202023%20NMFAOC%20Report.pdf>.

Outline of Needed NMFA Program Discontinuations (3:20 p.m.)

Ms. Russel provided a presentation on NMFA programs that are no longer functioning and necessary statutory repeals and amendments. The presentation can be found here:

<https://www.nmlegis.gov/handouts/NMFA%20110123%20Item%206%20Potential%20Legislative%20Changes.pdf>.

Recess

The meeting recessed at 3:49 p.m.

Thursday, November 2**Reconvene**

The meeting reconvened at 9:13 a.m.

New Mexico Mortgage Finance Authority (MFA) Housing Programs (9:15 a.m.)

Isidoro "Izzy" Hernandez, executive director and CEO, MFA, and Robyn Powell, director of policy and planning, MFA, provided a presentation on MFA housing programs. The presentation can be found here:

<https://www.nmlegis.gov/handouts/NMFA%20110123%20Item%207%20MFA%20Update%20Nov%202.pdf>.

Consideration of Legislation for Endorsement (10:06 a.m.)

Ms. Russel presented the NMFA's proposed legislation for endorsement. The presentation can be found here:

<https://www.nmlegis.gov/handouts/NMFA%20110123%20Item%208%20Summary%20of%20Endorsements.pdf>.

Upon a motion made and seconded, the committee unanimously voted to endorse the following legislation:

- authorizing the NMFA to make loans for public projects from the Public Project Revolving Fund (226723.3SA);
- authorizing the NMFA to make loans or grants from the Water Project Fund for certain water projects (226725.1SA);
- making appropriations from the Public Project Revolving Fund to the Drinking Water State Revolving Loan Fund, Local Government Planning Fund and Cultural Affairs Facilities Infrastructure Fund (226724.1SA); and
- making appropriations to the Behavioral Health Capital Fund, Primary Care Capital Fund and Child Care Facility Revolving Loan Fund (226679.1).

Additionally, the committee discussed making a future appropriation to the Water Project Fund and other legislative measures to adequately fund the Water Project Fund.

Adjournment

There being no further business before the committee, the meeting adjourned at 11:29 a.m.

ENDORSED LEGISLATION

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SENATE BILL

56TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2024

INTRODUCED BY

DISCUSSION DRAFT

FOR THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

AN ACT

MAKING APPROPRIATIONS FROM THE GENERAL FUND TO THE BEHAVIORAL HEALTH CAPITAL FUND, PRIMARY CARE CAPITAL FUND AND CHILD CARE FACILITY REVOLVING LOAN FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATIONS.--

A. The following amounts are appropriated from the general fund to the following funds:

(1) twenty-five million dollars (\$25,000,000) to the behavioral health capital fund for expenditure in fiscal year 2025 and subsequent fiscal years to carry out the purposes of the Behavioral Health Capital Funding Act;

(2) twenty-five million dollars (\$25,000,000) to the primary care capital fund for expenditure in fiscal year 2025 and subsequent fiscal years to carry out the purposes of

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1 the Primary Care Capital Funding Act; and
2 (3) ten million dollars (\$10,000,000) to the
3 child care facility revolving loan fund for expenditure in
4 fiscal year 2025 and subsequent fiscal years to carry out the
5 purposes of the Child Care Facility Loan Act.

6 B. Any unexpended or unencumbered balances
7 remaining at the end of a fiscal year shall not revert to the
8 general fund.

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HOUSE BILL

56TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2024

INTRODUCED BY

DISCUSSION DRAFT

ENDORSED BY THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT
COMMITTEE

AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE
AUTHORITY TO MAKE LOANS FOR PUBLIC PROJECTS FROM THE PUBLIC
PROJECT REVOLVING FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. AUTHORIZATION OF PROJECTS.--Pursuant to

Section 6-21-6 NMSA 1978, the legislature authorizes the New
Mexico finance authority to make loans from the public project
revolving fund for public projects as defined in Section 6-21-3
NMSA 1978. Pursuant to Section 6-21-6 NMSA 1978, loans of one
million dollars (\$1,000,000) or less do not require specific
authorization and need not be identified in this act.

Authorization is given to the New Mexico finance authority to
make loans to the following qualified entities on terms and
conditions established by the authority:

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1 1. the ABQ charter academy in Bernalillo county for
2 land, building, equipment, furniture and machinery projects;

3 2. the Albuquerque-Bernalillo county water utility
4 authority in Bernalillo county for land, building, equipment,
5 furniture, machinery, public utility, electric, water,
6 wastewater, solid waste system and water rights projects;

7 3. the Aldo Leopold charter school in Grant county
8 for land, building, equipment, furniture, machinery, public
9 utility, electric, water, wastewater, solid waste system, water
10 rights, road, street, airport, parking facility, public
11 transportation system and public recreational projects;

12 4. the Alto Lakes water and sanitation district in
13 Lincoln county for land, building, equipment, furniture,
14 machinery, public utility, electric, water, wastewater, solid
15 waste system, water rights and public recreational facility
16 projects;

17 5. the Altura preparatory school in Bernalillo
18 county for land, building, equipment, furniture and machinery
19 projects;

20 6. the village of Angel Fire in Colfax county for
21 land, building, equipment, furniture, machinery, public
22 utility, electric, water, wastewater, solid waste system, water
23 rights, road, street, airport, parking facility, public
24 transportation system, public recreational facility and
25 refinancing projects;

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1 7. the Anthony water and sanitation district in
2 Dona Ana county for land, building, equipment, furniture,
3 machinery, public utility, electric, water, wastewater, solid
4 waste system, water rights, road, street, airport, parking
5 facility, public transportation system, public recreational
6 facility and refinancing projects;

7 8. the city of Artesia in Eddy county for road,
8 street, airport, parking facility, public transportation system
9 and public recreational facility projects;

10 9. the ASK academy in Bernalillo county for land,
11 building, equipment, furniture, machinery and refinancing
12 projects;

13 10. the city of Aztec in San Juan county for land,
14 building, equipment, furniture, machinery, public utility,
15 electric, water, wastewater, solid waste system, water rights,
16 road, street, airport, parking facility, public transportation
17 system, public recreational facility and refinancing projects;

18 11. the Capitan municipal school district in
19 Lincoln county for land, building, equipment, furniture and
20 machinery projects;

21 12. the Carrizozo municipal school district in
22 Lincoln county for land, building, equipment, furniture,
23 machinery and refinancing projects;

24 13. the Chama Valley independent school district in
25 Rio Arriba county for land, building, equipment, furniture,

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1 machinery, public utility, electric, water, wastewater, solid
2 waste system, water rights, road, street, airport, parking
3 facility, public transportation system and public recreational
4 facility projects;

5 14. the Christine Duncan's Heritage academy in
6 Bernalillo county for land, building, equipment, furniture,
7 machinery, road, street, airport, parking facility, public
8 transportation system and public recreational facility
9 projects;

10 15. the Cottonwood Classical preparatory school in
11 Bernalillo county for land, building, equipment, furniture and
12 machinery projects;

13 16. the village of Des Moines in Union county for
14 land, building, equipment, furniture, machinery, public
15 utility, electric, water, wastewater, solid waste system, water
16 rights, road, street, airport, parking facility, public
17 transportation system and public recreational facility
18 projects;

19 17. the Des Moines municipal school district in
20 Union county for land, building, equipment, furniture,
21 machinery, public utility, electric, water, wastewater, solid
22 waste system, water rights, road, street, airport, parking
23 facility, public transportation system, public recreational
24 facility and refinancing projects;

25 18. the Digital Arts and Technology academy in

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1 Bernalillo county for land, building, equipment, furniture and
2 machinery projects;

3 19. the Dulce independent school district in Rio
4 Arriba county for land, building, equipment, furniture,
5 machinery, public utility, electric, water, wastewater, solid
6 waste system, water rights, road, street, airport, parking
7 facility, public transportation system and public recreational
8 facility projects;

9 20. the Dzil Diti'ooi school of empowerment, action
10 and perseverance in McKinley county for land, building,
11 equipment, furniture, machinery, public utility, electric,
12 water, wastewater, solid waste system, water rights, road,
13 street, airport, parking facility, public transportation system
14 and public recreational facility projects;

15 21. East Mountain high school in Bernalillo county
16 for land, building, equipment, furniture and machinery
17 projects;

18 22. the town of Edgewood in Santa Fe county for
19 land, building, equipment, furniture, machinery, public
20 utility, electric, water, wastewater, solid waste system, water
21 rights, road, street, airport, parking facility, public
22 transportation system and public recreational facility
23 projects;

24 23. the Elephant Butte irrigation district in Dona
25 Ana county for land, building, equipment, furniture, machinery,

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1 public utility, electric, water, wastewater, solid waste
2 system, water rights, road, street, airport, parking facility,
3 public transportation system and public recreational facility
4 projects;

5 24. the Estancia municipal school district in
6 Torrance county for land, building, equipment, furniture,
7 machinery, road, street, airport, parking facility, public
8 transportation system and refinancing projects;

9 25. the Explore academy in Bernalillo county for
10 land, building, equipment, furniture, machinery, public
11 utility, electric, water, wastewater, solid waste system, water
12 rights, road, street, airport, parking facility, public
13 transportation system, public recreational facility and
14 refinancing projects;

15 26. the Explore academy-Las Cruces in Dona Ana
16 county for land, building, equipment, furniture, machinery,
17 public utility, electric, water, wastewater, solid waste
18 system, water rights, road, street, airport, parking facility,
19 public transportation system, public recreational facility and
20 refinancing projects;

21 27. the Explore academy-Rio Rancho in Sandoval
22 county for land, building, equipment, furniture, machinery,
23 public utility, electric, water, wastewater, solid waste
24 system, water rights, road, street, airport, parking facility,
25 public transportation system, public recreational facility and

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1 refinancing projects;

2 28. the Fiesta public improvement district in
3 Valencia county for public utility, electric, water,
4 wastewater, solid waste system, water rights, road, street,
5 airport, parking facility and public transportation system
6 projects;

7 29. the Fort Sumner municipal school district in De
8 Baca county for land, building, equipment, furniture,
9 machinery, public utility, electric, water, wastewater, solid
10 waste system, water rights, road, street, airport, parking
11 facility, public transportation system, public recreational
12 facility and refinancing projects;

13 30. the general services department for land,
14 building, equipment, furniture, machinery and refinancing
15 projects;

16 31. the Gordon Bernell charter school in Bernalillo
17 county for land, building, equipment, furniture and machinery
18 projects;

19 32. the Hatch Valley public school district in Dona
20 Ana county for land, building, equipment, furniture, machinery,
21 road, street, airport, parking facility and public
22 transportation system projects;

23 33. the Indian Pueblo cultural center in Bernalillo
24 county for land, building, equipment, furniture, machinery and
25 refinancing projects;

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1 34. the Indian Pueblo marketing, incorporated 3 in
2 Bernalillo county for land, building, equipment, furniture,
3 machinery and refinancing projects;

4 35. the Indian Pueblo marketing, incorporated 4 in
5 Bernalillo county for land, building, equipment, furniture,
6 machinery and refinancing projects;

7 36. the Indian Pueblo marketing, incorporated 5 in
8 Bernalillo county for land, building, equipment, furniture,
9 machinery and refinancing projects;

10 37. the Indian Pueblo marketing, incorporated 6 in
11 Bernalillo county for land, building, equipment, furniture,
12 machinery and refinancing projects;

13 38. the International school at Mesa del Sol in
14 Bernalillo county for land, building, equipment, furniture and
15 machinery projects;

16 39. the J. Paul Taylor academy in Dona Ana county
17 for land, building, equipment, furniture and machinery
18 projects;

19 40. the Jemez Mountain public school district in
20 Rio Arriba county for land, building, equipment, furniture and
21 machinery projects;

22 41. the Jicarilla Apache Nation in Rio Arriba
23 county for land, building, equipment, furniture, machinery,
24 public utility, electric, water, wastewater, solid waste
25 system, water rights, road, street, airport, parking facility,

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1 public transportation system, public recreational facility and
2 refinancing projects;

3 42. the Pueblo of Laguna in Cibola county for land,
4 building, equipment, furniture, machinery, public utility,
5 electric, water, wastewater, solid waste system, water rights,
6 road, street, airport, parking facility, public transportation
7 system and public recreational facility projects;

8 43. the Las Cruces public school district in Dona
9 Ana county for land, building, equipment, furniture, machinery,
10 public utility, electric, water, wastewater, solid waste
11 system, water rights, road, street, airport, parking facility,
12 public transportation system, public recreational facility and
13 refinancing projects;

14 44. the city of Las Cruces in Dona Ana county for
15 land, building, equipment, furniture, machinery, public
16 utility, electric, water, wastewater, solid waste system, water
17 rights, road, street, airport, parking facility, public
18 transportation system, public recreational facility and
19 refinancing projects;

20 45. Las Montanas charter high school in Dona Ana
21 county for land, building, equipment, furniture, machinery and
22 public recreational facility projects;

23 46. the city of Las Vegas in San Miguel county for
24 land, building, equipment, furniture, machinery, public
25 utility, electric, water, wastewater, solid waste system, water

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1 rights, road, street, airport, parking facility, public
2 transportation system, public recreational facility and
3 refinancing projects;

4 47. Lincoln county for land, building, equipment,
5 furniture, machinery, public utility, electric, water,
6 wastewater, solid waste system, water rights, road, street,
7 airport, parking facility, public transportation system, public
8 recreational facility and refinancing projects;

9 48. the Los Alamos public school district in Los
10 Alamos county for land, building, equipment, furniture,
11 machinery, public recreational facility and refinancing
12 projects;

13 49. the city of Lovington in Lea county for land,
14 building, equipment, furniture, machinery, public utility,
15 electric, water, wastewater, solid waste system, water rights,
16 road, street, airport, parking facility, public transportation
17 system, public recreational facility and refinancing projects;

18 50. the governing board of Luna community college
19 in San Miguel county for land, building, equipment, furniture,
20 machinery, public utility, electric, water, wastewater, solid
21 waste system, water rights, road, street, airport, parking
22 facility, public transportation system, public recreational
23 facility and refinancing projects;

24 51. the Mark Armijo academy in Bernalillo county
25 for land, building, equipment, furniture and machinery

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1 projects;

2 52. the Maxwell municipal school district in Colfax
3 county for land, building, equipment, furniture, machinery,
4 road, street, airport, parking facility and public
5 transportation system projects;

6 53. the McCurdy charter school in Rio Arriba county
7 for land, building, equipment, furniture, machinery, public
8 utility, electric, water, wastewater, solid waste system, water
9 rights, road, street, airport, parking facility, public
10 transportation system and public recreational facility
11 projects;

12 54. the Mesa del Sol public improvement district 1
13 in Bernalillo county for public utility, electric, water,
14 wastewater, solid waste system, water rights, road, street,
15 airport, parking facility, public transportation system and
16 refinancing projects;

17 55. the Mesa del Sol public improvement district 3
18 in Bernalillo county for public utility, electric, water,
19 wastewater, solid waste system, water rights, road, street,
20 airport, parking facility and public transportation system
21 projects;

22 56. the Mesa del Sol tax increment development
23 district 2 in Bernalillo county for public utility, electric,
24 water, wastewater, solid waste system, water rights, road,
25 street, airport, parking facility and public transportation

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1 system projects;

2 57. the governing board of Mesalands community
3 college in Quay county for land, building, equipment,
4 furniture, machinery, road, street, airport, parking facility,
5 public transportation system, public recreational facility and
6 refinancing projects;

7 58. the middle Rio Grande conservancy district in
8 Bernalillo county for land, building, equipment, furniture and
9 machinery projects;

10 59. the Mission achievement and success charter
11 school in Bernalillo county for land, building, equipment,
12 furniture, machinery, public utility, electric, water,
13 wastewater, solid waste system, water rights, road, street,
14 airport, parking facility and public transportation system
15 projects;

16 60. the Monte del Sol charter school in Santa Fe
17 county for land, building, equipment, furniture, machinery,
18 public recreational facility and refinancing projects;

19 61. Mora county for land, building, equipment,
20 furniture, machinery, public utility, electric, water,
21 wastewater, solid waste system, water rights, road, street,
22 airport, parking facility, public transportation system and
23 public recreational facility projects;

24 62. Moreno Valley high school in Colfax county for
25 land, building, equipment, furniture and machinery projects;

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1 63. the Mountain Mahogany community school in
2 Bernalillo county for land, building, equipment, furniture and
3 machinery projects;

4 64. the board of regents of New Mexico highlands
5 university in San Miguel county for land, building, equipment,
6 furniture, machinery, public utility, electric, water,
7 wastewater, solid waste system, water rights, road, street,
8 airport, parking facility, public transportation system, public
9 recreational facility and refinancing projects;

10 65. the spaceport authority in Dona Ana county for
11 land, building, equipment, furniture, machinery, public
12 utility, electric, water, wastewater, solid waste system, water
13 rights, road, street, airport, parking facility and public
14 transportation system projects;

15 66. the Public academy for performing arts in
16 Bernalillo county for land, building, equipment, furniture and
17 machinery projects;

18 67. the town of Red River in Taos county for land,
19 building, equipment, furniture, machinery, public utility,
20 electric, water, wastewater, solid waste system, water rights,
21 road, street, airport, parking facility, public transportation
22 system and public recreational facility projects;

23 68. the Rio Grande academy of fine arts in
24 Bernalillo county for land, building, equipment, furniture and
25 machinery projects;

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1 69. the city of Rio Rancho in Sandoval county for
2 land, building, equipment, furniture, machinery, public
3 utility, electric, water, wastewater, solid waste system, water
4 rights, road, street, airport, parking facility, public
5 transportation system, public recreational facility and
6 refinancing projects;

7 70. the Roosevelt county special hospital district
8 in Roosevelt county for land, building, equipment, furniture
9 and machinery projects;

10 71. the city of Roswell in Chaves county for land,
11 building, equipment, furniture, machinery, public utility,
12 electric, water, wastewater, solid waste system, water rights,
13 road, street, airport, parking facility, public transportation
14 system, public recreational facility and refinancing projects;

15 72. the Sandoval academy of bilingual education in
16 Sandoval county for land, building, equipment, furniture and
17 machinery projects;

18 73. the governing body of San Juan college in San
19 Juan county for land, building, equipment, furniture and
20 machinery projects;

21 74. the San Juan soil and water conservation
22 district in San Juan county for land, building, equipment,
23 furniture, machinery, public utility, electric, water,
24 wastewater, solid waste system and water rights projects;

25 75. the Santa Rosa consolidated school district in

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1 Guadalupe county for land, building, equipment, furniture and
2 machinery projects;

3 76. the School of Dreams academy in Valencia county
4 for land, building, equipment, furniture, machinery and
5 refinancing projects;

6 77. the Siembra Leadership high school in
7 Bernalillo county for land, building, equipment, furniture,
8 machinery, road, street, airport, parking facility and public
9 transportation system projects;

10 78. Sierra county for land, building, equipment,
11 furniture, machinery, road, street, airport, parking facility,
12 public transportation system and public recreational facility
13 projects;

14 79. the city of Socorro in Socorro county for land,
15 building, equipment, furniture, machinery, public utility,
16 electric, water, wastewater, solid waste system, water rights,
17 road, street, airport, parking facility, public transportation
18 system, public recreational facility and refinancing projects;

19 80. the Solare Collegiate charter school and
20 foundation in Bernalillo county for land, building, equipment,
21 furniture, machinery, public utility, electric, water,
22 wastewater, solid waste system, water rights and refinancing
23 projects;

24 81. the South Campus tax increment development
25 district in Bernalillo county for public utility, electric,

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1 water, wastewater, solid waste system, water rights, road,
2 street, airport, parking facility and public transportation
3 system projects;

4 82. the South Valley academy in Bernalillo county
5 for land, building, equipment, furniture, machinery, road,
6 street, airport, parking facility and public transportation
7 system projects;

8 83. the Southwest aeronautics, mathematics and
9 science academy in Bernalillo county for land, building,
10 equipment, furniture and machinery projects;

11 84. the Springer municipal school district in
12 Colfax county for land, building, equipment, furniture,
13 machinery, public utility, electric, water, wastewater, solid
14 waste system, water rights, public recreational facility and
15 refinancing projects;

16 85. Taos county for land, building, equipment,
17 furniture, machinery, public utility, electric, water,
18 wastewater, solid waste system, water rights, road, street,
19 airport, parking facility, public transportation system and
20 public recreational facility projects;

21 86. the Taos integrated school of the arts in Taos
22 county for land, building, equipment, furniture and machinery
23 projects;

24 87. the Taos municipal school district in Taos
25 county for land, building, equipment, furniture, machinery,

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1 public utility, electric, water, wastewater, solid waste
2 system, water rights, road, street, airport, parking facility,
3 public transportation system, public recreational facility and
4 refinancing projects;

5 88. the village of Taos Ski Valley in Taos county
6 for land, building, equipment, furniture, machinery, public
7 utility, electric, water, wastewater, solid waste system, water
8 rights, road, street, airport, parking facility, public
9 transportation system, public recreational facility and
10 refinancing projects;

11 89. the Technology Leadership high school in
12 Bernalillo county for land, building, equipment, furniture,
13 machinery, public utility, electric, water, wastewater, solid
14 waste system, water rights, road, street, airport, parking
15 facility, public transportation system, public recreational
16 facility and refinancing projects;

17 90. the Tierra Adentro: the New Mexico school of
18 academics, arts and artesanía in Bernalillo county for land,
19 building, equipment, furniture, machinery, public utility,
20 electric, water, wastewater, solid waste system, water rights,
21 road, street, airport, parking facility, public transportation
22 system, public recreational facility and refinancing projects;

23 91. the Tierra y Montes soil and water conservation
24 district in San Miguel county for land, building, equipment,
25 furniture and machinery projects;

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1 92. the Trails public improvement district in
2 Bernalillo county for refinancing projects;

3 93. the Truth or Consequences municipal school
4 district in Sierra county for land, building, equipment,
5 furniture and machinery projects;

6 94. the city of Tucumcari in Quay county for land,
7 building, equipment, furniture, machinery, public utility,
8 electric, water, wastewater, solid waste system, water rights,
9 road, street, airport, parking facility, public transportation
10 system, public recreational facility and refinancing projects;

11 95. Union county for land, building, equipment,
12 furniture, machinery, road, street, airport, parking facility,
13 public transportation system, public recreational facility and
14 refinancing projects;

15 96. the Vaughn municipal school district in
16 Guadalupe county for land, building, equipment, furniture,
17 machinery, road, street, airport, parking facility and public
18 transportation system projects;

19 97. the board of regents of western New Mexico
20 university in Grant county for land, building, equipment,
21 furniture, machinery and refinancing projects;

22 98. the village of Williamsburg in Sierra county
23 for land, building, equipment, furniture, machinery, public
24 utility, electric, water, wastewater, solid waste system, water
25 rights, road, street, airport, parking facility, public

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1 transportation system and public recreational facility
2 projects;

3 99. the Winrock town center tax increment
4 development district 1 in Bernalillo county for refinancing
5 projects; and

6 100. the Winrock town center tax increment
7 development district 2 in Bernalillo county for refinancing
8 projects.

9 SECTION 2. VOIDING OF AUTHORIZATION.--If a qualified
10 entity listed in Section 1 of this act has not certified to the
11 New Mexico finance authority by the end of fiscal year 2027 its
12 desire to continue to pursue a loan from the public project
13 revolving fund for a public project listed in that section, the
14 legislative authorization granted to the New Mexico finance
15 authority by Section 1 of this act to make a loan from the
16 public project revolving fund to that qualified entity for that
17 public project is void.

18 SECTION 3. EMERGENCY.--It is necessary for the public
19 peace, health and safety that this act take effect immediately.

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HOUSE BILL

56TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2024

INTRODUCED BY

DISCUSSION DRAFT

ENDORSED BY THE NEW MEXICO FINANCE AUTHORITY

OVERSIGHT COMMITTEE

AN ACT

MAKING APPROPRIATIONS FROM THE PUBLIC PROJECT REVOLVING FUND TO THE DRINKING WATER STATE REVOLVING LOAN FUND, LOCAL GOVERNMENT PLANNING FUND AND CULTURAL AFFAIRS FACILITIES INFRASTRUCTURE FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATIONS.--

A. The following amounts are appropriated from the public project revolving fund to the following funds:

- (1) six million dollars (\$6,000,000) to the drinking water state revolving loan fund for expenditure in fiscal year 2025 and subsequent fiscal years to provide state matching funds for federal Safe Drinking Water Act of 1974 projects and to carry out the purposes of the Drinking Water State Revolving Loan Fund Act;

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1 (2) two million dollars (\$2,000,000) to the
2 local government planning fund for expenditure in fiscal year
3 2025 and subsequent fiscal years to carry out the purposes of
4 the fund; and

5 (3) five million dollars (\$5,000,000) to the
6 cultural affairs facilities infrastructure fund for expenditure
7 in fiscal year 2025 and subsequent fiscal years to carry out
8 the purposes of the fund.

9 B. Any unexpended or unencumbered balances
10 remaining at the end of a fiscal year shall not revert to the
11 public project revolving fund.

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_____ BILL

56TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2024

INTRODUCED BY

DISCUSSION DRAFT

ENDORSED BY THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT
COMMITTEE

AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE
AUTHORITY TO MAKE LOANS OR GRANTS FROM THE WATER PROJECT FUND
FOR CERTAIN WATER PROJECTS; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. AUTHORIZATION OF QUALIFYING WATER PROJECTS.--

Pursuant to Section 72-4A-9 NMSA 1978, the legislature
authorizes the New Mexico finance authority to make loans or
grants from the water project fund to the following qualifying
entities for the following qualifying water projects on terms
and conditions established by the water trust board and the New
Mexico finance authority:

1. to the city of Farmington in San Juan county for
a water conservation, treatment, recycling or reuse project;
2. to the Albuquerque-Bernalillo county water

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1 utility authority in Bernalillo county for two water
2 conservation, treatment, recycling or reuse projects and one
3 water storage, conveyance and delivery project;

4 3. to the city of Santa Fe in Santa Fe county for
5 two water conservation, treatment, recycling or reuse projects
6 and one water storage, conveyance and delivery project;

7 4. to the lower Rio Grande public water works
8 authority in Dona Ana county for a water conservation,
9 treatment, recycling or reuse project and a water storage,
10 conveyance and delivery project;

11 5. to the town of Elida in Roosevelt county for a
12 water conservation, treatment, recycling or reuse project;

13 6. to the Santa Fe-Pojoaque soil and water
14 conservation district in Santa Fe county for a flood prevention
15 project;

16 7. to McKinley county for a flood prevention
17 project;

18 8. to Dona Ana county for a flood prevention
19 project;

20 9. to the southern Sandoval county arroyo flood
21 control authority in Sandoval county for a flood prevention
22 project;

23 10. to the city of Sunland Park in Dona Ana county
24 for a flood prevention project;

25 11. to Lincoln county for a flood prevention

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1 project;

2 12. to the upper Rio Grande watershed district in
3 Rio Arriba county for a flood prevention project;

4 13. to the city of Albuquerque in Bernalillo county
5 for a flood prevention project;

6 14. to the Union del Llano mutual domestic water
7 consumers association in Taos county for a water storage,
8 conveyance and delivery project;

9 15. to El Rito regional water and wastewater
10 association in Rio Arriba county for a water storage,
11 conveyance and delivery project;

12 16. to the Sangre de Cristo regional mutual
13 domestic water consumers and mutual sewage works association in
14 Guadalupe county for a water storage, conveyance and delivery
15 project;

16 17. to the Flora Vista mutual domestic water
17 association in San Juan county for a water storage, conveyance
18 and delivery project;

19 18. to the Ojo Caliente mutual domestic water
20 consumers association in Rio Arriba county for a water storage,
21 conveyance and delivery project;

22 19. to the city of Truth or Consequences in Sierra
23 county for a water storage, conveyance and delivery project;

24 20. to the Cerro regional mutual domestic water
25 consumers and sewage works association in Taos county for a

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1 water storage, conveyance and delivery project;

2 21. to the Penasco mutual domestic water consumers
3 and mutual sewage works association in Taos county for a water
4 storage, conveyance and delivery project;

5 22. to the village of Taos Ski Valley in Taos
6 county for a water storage, conveyance and delivery project;

7 23. to the village of Chama in Rio Arriba county
8 for a water storage, conveyance and delivery project;

9 24. to the eastern New Mexico water utility
10 authority in Curry county for a water storage, conveyance and
11 delivery project;

12 25. to El Prado water and sanitation district in
13 Taos county for a water storage, conveyance and delivery
14 project;

15 26. to the Capulin mutual domestic water consumers
16 association in Rio Arriba county for a water storage,
17 conveyance and delivery project;

18 27. to the Chippeway Park water association in
19 Otero county for a water storage, conveyance and delivery
20 project;

21 28. to the city of Portales in Roosevelt county for
22 two water storage, conveyance and delivery projects;

23 29. to the Eldorado area water and sanitation
24 district in Santa Fe county for a water storage, conveyance and
25 delivery project;

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1 30. to the Enchanted Forest mutual domestic water
2 consumers association in Lincoln county for a water storage,
3 conveyance and delivery project;

4 31. to the city of Espanola in Rio Arriba county
5 for three water storage, conveyance and delivery projects;

6 32. to the city of Gallup in McKinley county for a
7 water storage, conveyance and delivery project;

8 33. to the city of Jal in Lea county for a water
9 storage, conveyance and delivery project;

10 34. to the Pena Blanca water and sanitation
11 district in Sandoval county for a water storage, conveyance and
12 delivery project;

13 35. to the city of Artesia in Eddy county for a
14 water storage, conveyance and delivery project;

15 36. to the middle Rio Grande conservancy district
16 in Bernalillo county for a water storage, conveyance and
17 delivery project;

18 37. to the Ramah water and sanitation district in
19 McKinley county for a water storage, conveyance and delivery
20 project;

21 38. to the Rio Lucio mutual domestic water
22 consumers association in Taos county for a water storage,
23 conveyance and delivery project;

24 39. to the village of Ruidoso in Lincoln county for
25 two water storage, conveyance and delivery projects;

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1 40. to the city of Las Cruces in Dona Ana county
2 for a water storage, conveyance and delivery project;

3 41. to Luna county for a water storage, conveyance
4 and delivery project;

5 42. to the Pendaries Village mutual domestic water
6 consumers association in San Miguel county for a water storage,
7 conveyance and delivery project;

8 43. to the city of Raton in Colfax county for a
9 water storage, conveyance and delivery project;

10 44. to the San Antonio mutual domestic water
11 consumers association in Socorro county for a water storage,
12 conveyance and delivery project;

13 45. to the city of Santa Rosa in Guadalupe county
14 for a water storage, conveyance and delivery project;

15 46. to the Watrous mutual domestic water consumers
16 association in Mora county for a water storage, conveyance and
17 delivery project;

18 47. to the city of Eunice in Lea county for a water
19 storage, conveyance and delivery project;

20 48. to the village of Questa in Taos county for a
21 water storage, conveyance and delivery project;

22 49. to the Sierra Vista mutual domestic association
23 in Bernalillo county for a water storage, conveyance and
24 delivery project;

25 50. to the village of Logan in Quay county for a

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1 water storage, conveyance and delivery project;

2 51. to the Canon mutual domestic water consumers
3 association in Sandoval county for a water storage, conveyance
4 and delivery project;

5 52. to the Claunch-Pinto soil and water
6 conservation district in Torrance county for two watershed
7 restoration and management projects;

8 53. to the upper Chama soil and water conservation
9 district in Rio Arriba county for a watershed restoration and
10 management project;

11 54. to the Ute Creek soil and water conservation
12 district in Harding county for a watershed restoration and
13 management project; and

14 55. to the San Juan soil and water conservation
15 district in San Juan county for a watershed restoration and
16 management project.

17 SECTION 2. EMERGENCY.--It is necessary for the public
18 peace, health and safety that this act take effect immediately.



LEGISLATIVE COUNCIL SERVICE
SANTA FE, NEW MEXICO