

Local Match Reduction Criteria Detail by District

EXHIBIT 2

	2	3	4	5	6	7	8	10
	Option 1		Option 2				Option 3*	
District	Bonding Capacity ¹	Mill Levy ² ≥ 10	MEM Count ¹ ≤ 800	Free or Reduced Lunch ⁴ ≥ 70%	State Share ³ ≤ 50%	Mill Levy ² ≥ 7.00	Enrollment Growth Rate ⁵ ≥ 2.50%	Mill Levy ² ≥ 10
1 ALAMOGORDO	\$ 14,732,894	9.92	5,429	66%	32%	9.92	-0.02%	9.92
2 ALBUQUERQUE	\$ 568,930,889	10.59	89,558	64%	6%	10.59	-0.84%	10.59
3 ANIMAS	\$ 2,051,540	2.38	144	57%	49%	2.38	8.55%	2.38
4 ARTESIA	\$ 82,134,483	7.36	3,655	56%	6%	7.36	-1.07%	7.36
5 AZTEC	\$ 27,586,944	12.38	2,377	65%	6%	12.38	2.07%	12.38
6 BELEN	\$ 10,219,410	11.88	3,550	74%	19%	11.88	-2.35%	11.88
7 BERNALILLO	\$ 6,554,532	11.59	2,655	82%	6%	11.59	0.49%	11.59
8 BLOOMFIELD	\$ 26,384,574	12.06	2,450	85%	6%	12.06	0.94%	12.06
9 CAPITAN	\$ 27,196,168	2.53	404	50%	6%	2.53	11.14%	2.53
10 CARLSBAD	\$ 250,920,536	10.22	8,661	46%	6%	10.22	-0.14%	10.22
11 CARRIZOZO	\$ 1,792,029	7.67	138	79%	6%	7.67	7.35%	7.67
12 CENTRAL	\$ 28,063,929	9.31	4,971	91%	44%	9.31	-3.42%	9.31
13 CHAMA	\$ 3,889,913	5.41	358	54%	6%	5.41	-1.32%	5.41
14 CIMARRON	\$ 16,649,046	4.92	384	55%	6%	4.92	1.00%	4.92
15 CLAYTON	\$ 2,421,941	7.34	375	72%	6%	7.34	-5.41%	7.34
16 CLOUDCROFT	\$ 7,677,969	7.64	370	47%	6%	7.64	4.92%	7.64
17 CLOVIS	\$ 6,960,305	7.47	7,449	72%	44%	7.47	1.08%	7.47
18 COBRE	\$ 7,515,807	8.83	1,009	86%	25%	8.83	0.47%	8.83
19 CORONA	\$ 3,697,507	2.50	60	33%	6%	2.50	15.87%	2.50
20 CUBA	\$ 2,777,042	12.45	587	100%	31%	12.45	10.61%	12.45
21 DEMING	\$ 14,790,598	8.26	4,953	85%	55%	8.26	4.63%	8.26
22 DES MOINES	\$ 122,700	11.07	86	44%	30%	11.07	5.43%	11.07
23 DEXTER	\$ 2,831	12.21	812	65%	72%	12.21	-3.41%	12.21
24 DORA	\$ 10,215,938	7.95	208	41%	6%	7.95	0.46%	7.95
25 DULCE	\$ 9,713,919	4.17	604	86%	6%	4.17	-8.11%	4.17
26 ELIDA	\$ 1,628,348	2.38	158	64%	69%	2.38	2.41%	2.38
27 ESPANOLA	\$ 26,257,614	6.80	3,620	86%	8%	6.80	-2.67%	6.80
28 ESTANCIA	\$ 5,303,192	8.09	540	79%	26%	8.09	-2.84%	8.09
29 EUNICE	\$ 43,494,116	6.00	726	68%	6%	6.00	-1.46%	6.00
30 FARMINGTON	\$ 22,326,444	9.82	10,500	69%	28%	9.82	3.32%	9.82
31 FLOYD	\$ 774,737	2.46	202	89%	83%	2.46	5.66%	2.46
32 FT. SUMNER	\$ 3,963,000	7.39	251	66%	6%	7.39	0.39%	7.39
33 GADSDEN	\$ 21,806,865	16.61	12,409	90%	57%	16.61	-1.74%	16.61
34 GALLUP-MCKINLEY	\$ 4,997,879	10.62	12,458	90%	83%	10.62	-1.94%	10.62
35 GRADY	\$ (74,613)	8.99	166	43%	95%	8.99	1.15%	8.99
36 GRANTS-CIBOLA	\$ 5,694,734	12.13	3,089	79%	65%	12.13	-0.87%	12.13
37 HAGERMAN	\$ 2,410,472	7.39	372	56%	63%	7.39	-5.79%	7.39
38 HATCH	\$ 1,310,842	12.71	1,174	89%	84%	12.71	-0.82%	12.71
39 HOBBS	\$ 43,404,083	11.36	9,499	62%	6%	11.36	-0.03%	11.36
40 HONDO	\$ 1,051,320	10.04	131	85%	33%	10.04	1.50%	10.04
41 HOUSE	\$ 650,600	8.97	58	53%	63%	8.97	29.31%	8.97
42 JAL	\$ 225,317,219	2.97	456	52%	6%	2.97	7.63%	2.97
43 JEMEZ MOUNTAIN	\$ 8,806,838	0.29	197	70%	6%	0.29	-6.70%	0.29
44 JEMEZ VALLEY	\$ 2,469,063	11.31	401	70%	27%	11.31	-2.43%	11.31
45 LAKE ARTHUR	\$ 2,263,067	7.66	104	66%	6%	7.66	6.84%	7.66
46 LAS CRUCES	\$ 102,317,101	9.96	23,990	76%	22%	9.96	0.25%	9.96
47 LAS VEGAS CITY	\$ 3,082,337	12.04	1,285	72%	6%	12.04	-6.21%	12.04
48 LAS VEGAS WEST	\$ 525,690	12.73	1,480	90%	64%	12.73	0.72%	12.73
49 LOGAN	\$ 3,443,515	9.28	296	47%	6%	9.28	-6.58%	9.28
50 LORDSBURG	\$ 2,283,678	9.13	434	87%	6%	9.13	2.03%	9.13
51 LOS ALAMOS	\$ 19,053,086	12.10	3,449	0%	6%	12.10	4.80%	12.10
52 LOS LUNAS	\$ 19,031,114	13.34	8,316	67%	41%	13.34	1.90%	13.34
53 LOVING MUNICIPAL	\$ 14,408,376	5.75	585	55%	6%	5.75	1.14%	5.75
54 LOVINGTON	\$ 3,412,912	11.46	3,466	52%	22%	11.46	-1.20%	11.46
55 MAGDALENA	\$ 1,529,039	10.66	268	75%	74%	10.66	-0.36%	10.66
56 MAXWELL	\$ 1,169,819	4.77	115	55%	61%	4.77	-1.65%	4.77
57 MELROSE	\$ 1,911,443	6.31	268	37%	69%	6.31	-8.56%	6.31
58 MESA VISTA	\$ 2,692,009	6.94	235	66%	6%	6.94	-1.62%	6.94
59 MORA	\$ 6,521,519	3.87	398	81%	28%	3.87	0.24%	3.87
60 MORIARTY	\$ 11,444,983	10.54	2,712	67%	6%	10.54	5.39%	10.54
61 MOSQUERO	\$ 596,311	13.83	103	48%	6%	13.83	-12.04%	13.83
62 MOUNTAINAIR	\$ 2,853,625	5.97	215	74%	6%	5.97	0.45%	5.97
63 PECOS	\$ 5,726,223	4.62	482	67%	6%	4.62	-0.39%	4.62
64 PEÑASCO	\$ 2,359,500	5.66	319	69%	56%	5.66	2.48%	5.66
65 POJOAQUE	\$ 5,148,788	11.49	1,739	61%	58%	11.49	-2.40%	11.49
66 PORTALES	\$ 3,471,898	9.65	2,476	74%	50%	9.65	1.60%	9.65
67 QUEMADO	\$ 5,422,306	4.85	154	58%	6%	4.85	-1.82%	4.85
68 QUESTA	\$ 9,254,717	6.94	397	69%	6%	6.94	5.32%	6.94
69 RATON	\$ 6,950,357	5.40	814	74%	38%	5.40	-1.06%	5.40

Local Match Reduction Criteria Detail by District

EXHIBIT 2

1	2	3	4	5	6	7	8	10
District	Option 1		Option 2				Option 3*	
	Bonding Capacity ¹	Mill Levy ² ≥ 10	MEM Count ¹ ≤ 800	Free or Reduced Lunch ⁴ ≥ 70%	State Share ³ ≤ 50%	Mill Levy ² ≥ 7.00	Enrollment Growth Rate ⁵ ≥ 2.50%	Mill Levy ² ≥ 10
70 RESERVE	\$ 1,946,625	5.00	101	61%	6%	5.00	9.00%	5.00
71 RIO RANCHO	\$ 39,998,563	10.74	16,983	29%	7%	10.74	2.89%	10.74
72 ROSWELL	\$ 34,496,835	7.91	9,507	76%	49%	7.91	-1.02%	7.91
73 ROY	\$ 312,811	7.29	53	55%	87%	7.29	36.54%	7.29
74 RUIDOSO	\$ 18,237,682	8.27	1,729	69%	6%	8.27	1.44%	8.27
75 SAN JON	\$ 247,489	7.56	107	63%	79%	7.56	-0.90%	7.56
76 SANTA FE	\$ 227,552,475	9.25	15,114	59%	6%	9.25	-3.34%	9.25
77 SANTA ROSA	\$ 6,977,643	6.25	584	74%	43%	6.25	1.00%	6.25
78 SILVER CITY	\$ 20,761,151	5.70	2,406	65%	6%	5.70	-0.39%	5.70
79 SOCORRO	\$ 1,063,897	9.61	1,511	75%	58%	9.61	-3.97%	9.61
80 SPRINGER	\$ 152,236	7.09	132	64%	35%	7.09	-13.97%	7.09
81 T OR C	\$ 10,636,741	8.15	1,141	85%	6%	8.15	3.64%	8.15
82 TAOS	\$ 57,679,117	5.42	3,046	76%	6%	5.42	-5.72%	5.42
83 TATUM	\$ 12,373,066	6.97	324	48%	6%	6.97	-5.78%	6.97
84 TEXICO	\$ (186,452)	9.60	516	39%	54%	9.60	0.54%	9.60
85 TUCUMCARI	\$ 3,108,309	9.40	848	91%	52%	9.40	1.60%	9.40
86 TULAROSA	\$ 1,684,825	10.93	788	79%	66%	10.93	-0.37%	10.93
87 VAUGHN	\$ 3,974,869	5.66	49	78%	6%	5.66	3.64%	5.66
88 WAGON MOUND	\$ 1,669,860	5.90	75	80%	26%	5.90	-2.44%	5.90
89 ZUNI	\$ 176,029	2.50	1,220	93%	100%	2.50	-6.49%	2.50

¹NMPED - PUBLIC SCHOOL BONDING INDEBTEDNESS as of June 30, 2023
²NMPED - 2022 FINAL ASSESSED VALUATIONS AND MILL LEVY RATES as of June 13, 2023
³NMPSFA - 2023-2024 State Local Match Calculation as of July 1, 2023
⁴NMPED - Free, Reduced Paid Data for School Year 2022-2023
⁵NMPED - Enrollment by District by School, SY2022-2023 (40D), Snapshot Date: October 1, 2022

*Requires new school in the next two years